

CHAPTER NEWS

July 2023 Newsletter

In This Issue:

- [President's Message](#)
- [Support for Clubs](#)
- [If You Want to Win You've Got to Train](#)
- [2023 Roundup](#)
- [Anniversary Certificates](#)
- [Stock Picking Contest Update](#)
- [LAMS Model Club](#)
- [Useful Links](#)
- [FYI](#)
- [Help Center Information](#)

Please make sure all your club members get a copy of the Newsletter. If anyone needs help subscribing just email us at contact@lams.betterinvesting.net . We'll be glad to help. Feel welcome to forward this newsletter to family members, friends, co-workers, or anyone else who might be interested in learning about stock investing.



President's Message

Do you ever go shopping in your closet? You know...you go looking for something to wear or to wear in a new way, and you discover a “gem” of clothing you forgot you owned that is perfect for the occasion. How about trying the same thing with your Better Investing subscription, a real treasure.

For example, you are new to Better Investing, and want to learn more about the basic principles. Just log in the Better Investing website and click on Learning Center, then on “Your Path To Better Investing” to learn all of the concepts and jargon for investing in stocks, and how to use your on-line tools.

Here’s an idea to put more spark in your Investment Club meetings. Have each of your club members take turns doing an education session at each meeting. They don’t have to be experts. Members can go to the same “Your Path to Better Investing” and get materials from past seminars to make their presentations.

Do you need ideas for new stocks to consider? Then Ticker Talk is for you. If you can’t attend an online live presentation, click on Learning Center, “Ticker Talk” and you will have a whole library of stocks that have been presented in the past.

Do you just want to grow in your knowledge of stock investing? Then try Stock Up, which provides Investing education in bite-size pieces. You can register to attend the next live event, or go to the Learning Center to view past presentations.

Do you need a little inspiration? Then pick up your copy of Better Investing Magazine to read what other investors and other clubs are doing, and be uplifted by others’ success stories.

Your subscription is a real treasure—right in your own back yard!

Many happy returns,

Angela Lannen

Support for Clubs

Directors in the LAMS Chapter can use GoToMeeting to allow participants to discuss various investment topics. Topics could range from club operations to issues related to stock studies. Club members decide. To schedule a visit from one or more of our directors email us at:

contact@lams.betterinvesting.net

IF YOU WANT TO WIN YOU'VE GOT TO TRAIN!

By Dennis Malcolm

It's true in every arena of life – If you want to succeed, you've got to learn. If you want to win, you've got to train. That's especially true when it comes to our finances and investing. That's why the LAMS chapter of BetterInvesting holds regular training events. We all want to get better at investing.

SECURING YOUR FINANCIAL FUTURE – WINNING WITH STOCKS.

The LA/MS chapter held a Saturday morning stock education event on April 22 in New Orleans entitled “Securing Your Financial Future – Winning with Stocks”. The event was held in Monroe Hall, located in the Ochsner Medical Center. For 3 hours, the attenders trained to improve their investing expertise.



MANAGING THE TENSIONS OF INVESTING

Dennis Malcolm led the first session designed to address the mindset of a successful investor. Morgan Housel says, “Financial success is not a hard science. It's a soft skill, where how you behave is more important than what you know. I call this soft skill the psychology of money. ... These soft skills are, I've come to realize, greatly underappreciated.” ([The Psychology of Money](#), pp. 4-5). This session addressed a half dozen tensions that we have to manage if we are going to succeed as investors. Being aware of the tensions and the reality that we cannot remove them, we can only manage them, can make us better at investing.

DISCOVERING AND ANALYZING QUALITY STOCKS

The second session was a deep dive into the Stock Selection Guide taught by Ghanashyam Patel. Ghanashyam used his decades of experience with the SSG to train the attenders. Whether you were new to the SSG or had years of experience there was plenty to learn. He sharpened skills in recognizing quality stocks. Since it was a live training session, he was able to show everyone how to use the BI online tools, especially SSG Plus.



November Stock Roundup with Mark Robertson and Ken Kavula

Recognizing the need for training and education, the LAMS chapter has arranged for two of BI's most distinguished educators to come to New Orleans. The annual stock roundup is scheduled for **November 4 in New Orleans**. It will once again be held in Monroe Hall in the Ochsner Medical Center (1514, Jefferson Hwy, Jefferson, LA 70121). The cost of the event will be \$30 per person. Registration details to follow.

You don't want to miss the unique opportunity to be trained by some of the best.

As plans are updated they can be viewed at the Chapter webpage at:

<https://www.betterinvesting.org/chapters/lams>



Happy Anniversary

Congratulations to these seven LAMS Chapter clubs. BetterInvesting awards certificates to clubs when they reach

increments of five years as BI clubs. All these clubs have been around awhile. Certificates go to:

Years	Club	City
40	Dollars and Sense Investment Club	DeRidder, LA
30	Fortune 20 of Alexandria LA	Alexandria, LA
30	Dollar A Day	Ridgeland, MS
30	Wiles and Friends	Gulfport, MS
25	Bungee Jumpers	Baton Rouge, LA
25	Fortune Cookies Investment Club	Hernando, MS
20	M I T E	Sulphur, LA

Second Annual LAMS Stock Picking Contest Update

Our second Chapter Stock Picking Contest is still going. It started on August 31, 2022 and will run until July 31, 2023. 72 stocks and 2 ETFs have been entered in 17 portfolios. Results will be announced at the LAMS Chapter Annual Meeting in August. The results will also appear in the October newsletter.

Here are the portfolios that have been entered and their balances for the last few months. Our Chapter member who is still in first place has been in first place during most of this year's contest. Some of our club entries have moved up near the top of the ranking. Our Chapter Model Club has moved from second place earlier this year to fourth place as of May 31.

Each portfolio began at \$100,000. Two to ten securities could be chosen. You could enter a security if Yahoo could price it, no cryptocurrencies. **Black** names are individuals. **Blue** names are investment clubs. **Green** names are benchmarks. **Red** names are other information.

\$100 to winning club

\$50 to winning individual

Contestants have direct access to the tracking website, so they can check their progress.

LaMs Chapter Stock Pickers Contest as of 05/31/23

Portfolio	5/31/23	4/28/23	3/31/23	2/28/23
Individual in Summit, MS	136,491.94	131,300.01	128,253.09	118,543.69
Individual in Slidell, LA	117,688.94	109,815.83	111,988.99	105,249.69
Club in DeRidder, LA	117,104.97	109,334.40	107,814.86	88,861.94
LaMs Model Club	116,066.74	117,047.76	119,371.06	113,758.16
Club in Jackson, MS	114,955.24	114,232.90	113,396.91	110,885.68
Individual in Slidell, LA	109,071.31	106,796.01	106,283.07	102,033.42
Favorites - Top 10 Choices	107,900.99	102,168.70	103,269.07	96,845.43
Individual in Slidell, LA	107,551.93	105,863.61	104,736.57	99,238.16
Club in Jackson, MS	107,356.10	106,303.68	108,931.22	111,990.19
Individual in Jackson, MS	107,320.30	108,381.20	106,436.17	108,681.34
Individual in DeRidder, LA	107,284.88	101,633.83	97,109.82	89,482.57
Individual in Slidell, LA	106,090.10	99,039.94	101,188.67	99,293.73
Benchmark EFT	105,736.63	105,250.77	103,590.77	100,273.30
Benchmark Index	105,684.70	105,423.01	103,900.88	100,383.06
Individual in Slidell, LA	104,105.30	102,555.04	101,060.48	96,442.12
Individual in Lafayette, LA	99,768.06	102,656.23	104,426.28	108,568.48
Individual in Ridgeland, MS	99,652.20	102,686.25	108,571.91	108,830.87
Least Favorite by \$	97,194.19	101,576.65	103,305.88	107,310.17
Individual in Jackson, MS	89,552.40	87,308.75	88,724.09	80,508.75
Club in Slidell, LA	83,425.26	82,230.03	82,567.31	97,392.14
Individual in Branch, LA	80,005.74	78,584.06	85,289.34	97,392.14

LAMS Model Club's
total return as of 4/29/23

10.69%

VFINX 7.93%

LAMS Model Club

The LAMS Chapter Model Club is sponsored by LAMS Chapter for the purpose of educating BI members and non-members about investment club operations and using BetterInvesting tools. Our fully functioning club currently has 12 members who invest \$30 or more each month. All monthly meetings are open to guests and visitors. The Club normally presents two stocks each month and has a brief education segment.

The Model Club demonstrates how a BetterInvesting club operates using BetterInvesting recommended practices and portfolio management. Meetings are usually the first Monday of the month at 7:30 PM. If there is a holiday conflict the meeting will be held on the second Monday. Upcoming meetings are scheduled for July 10,

August 7, and September 11. Guests can register to attend here:
<https://attendee.gotowebinar.com/register/1619421603312443149>

We average about 4 guests per meeting.

Useful Links

If you're not currently a member of BetterInvesting you can visit the BetterInvesting website to learn more about the organization--

<https://www.betterinvesting.org/>

LAMS Chapter web page

<https://www.betterinvesting.org/chapters/lams>

Register to **attend LAMS Model Club meetings** as a guest

<https://attendee.gotowebinar.com/register/1619421603312443149>

If this newsletter was forwarded to you and you would like to **subscribe to the newsletter** click: <https://www.betterinvesting.org/chapters/lams> and fill out the form. We'd love to have you join us!

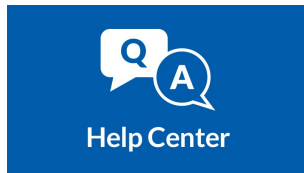


During the last three months our chapter has a new BI member in each of the cities of Many, Hammond, Bogalusa, and Baton Rouge, all in Louisiana. Clubs in Slidell, Shreveport, St. Martinville, and Lafayette, all in Louisiana, each have a new BI member. A club in Lake Charles, LA has two new BI members. And a club in Chicago has a new BI member who lives in Slidell, LA. We welcome all our new members to the Chapter.

Video Learning Library—BetterInvesting members can access the very many archived webinar recordings here:

<https://lists.betterinvesting.org/link.php?M=3389991&N=25554&L=12063&F=H>

Guests and non-members can also access a sampling of BetterInvesting webinars to learn more about BetterInvesting, investing the BI way, investment clubs, and more:<https://lists.betterinvesting.org/link.php?M=3389991&N=25554&L=12064&F=H>



Help Center Information —March Ticker Talk

If you haven't done so already, please take time to review the March TickerTalk webinar that showcased the wealth of information available in our comprehensive Help Center, including an extensive list of frequently asked questions (FAQs). BetterInvesting asked all Chapter volunteers to inform their chapter members about the wide range of FAQs accessible, as it's highly probable that the answers to users' questions can be found there. To make your search easier, click on the site search icon at the top of the BetterInvesting website to navigate the Help Center and FAQs effortlessly.

Use the chapter feature in the March TickerTalk video to jump directly to the Help Center section at 3:13. <https://www.betterinvesting.org/members/learning-center/video-learning-library/tickertalk/tickertalk-march-2023/tickertalk-march-2023>
