

NORCAL

Stock Research Small & Mid-size Stocks

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- *Member of the Rivercity Investment Club and the Virtual Investment Club of Sacramento (a Model Club)*



June 19, 2019

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Why Would We want to Buy Small Size Companies?

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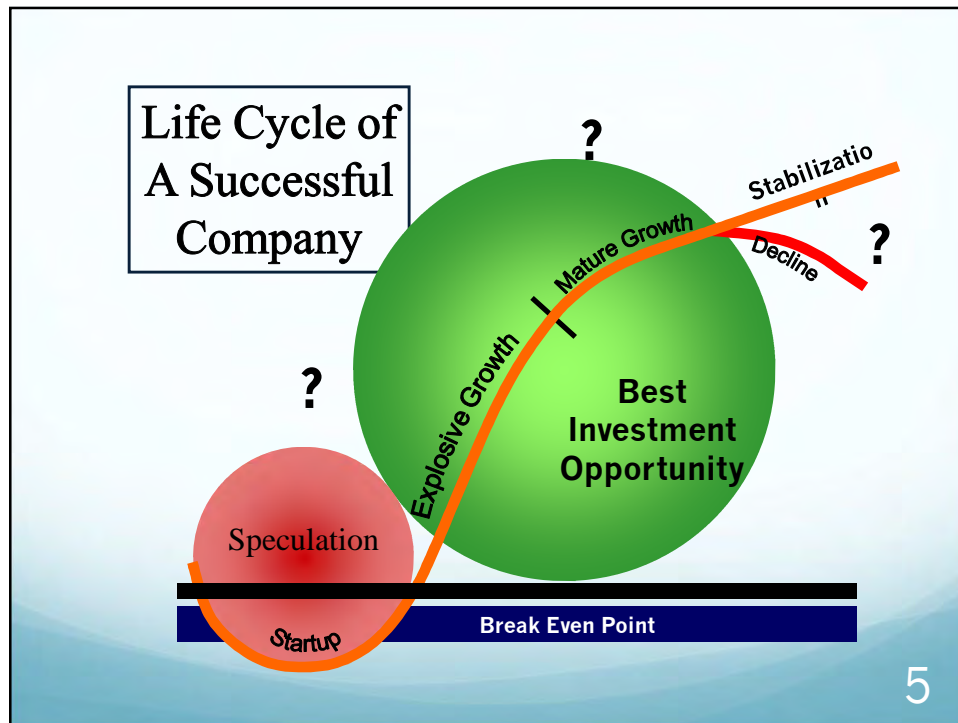
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Smaller Companies Outperform Over Time



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Recap:
Searching for
Smaller Companies

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Magazines

- BetterInvesting Magazine
- Kiplinger
- Fortune
- Forbes
- Money
- Several Others

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Newsletters

- Value Line's Small & Mid-Cap Edition
- ICLUBcentral's "Investor Advisory Service" (all sizes)
- ICLUBcentral's "SmallCap Informer" (Small size) *
- Many other newsletters from various sources

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SmallCap Informer

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SCI Offers Commentary and Hints for Subscribers

In This Issue	
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What's On Your Watch List?	1
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Data on All the Stocks SCI Follows

Stock Data Table

As of 24 May 2019

Sym	Company	Industry	Curr Price	Curr P/E	Proj EPS Grth	Buy Up to	Consider Sale Above	Proj Tot Ret	Rwd/ Rsk Ratio	Issue
AL	Air Lease	Rentals/Leasing	36.76	7.6	15.0	45	89	25.3	5.4	6/17
AMN	AMN Healthcare Svcs	Medical Care	50.00	18.1	10.0	45	74	12.2	2.0	9/16
APOG	Apogee Enterprises	Building Materials	39.15	24.6	10.0	65	128	33.5	22.1	10/18
ASGN	ASGN Inc.	Staffing & Outsourcing	54.30	17.6	10.0	60	93	15.0	4.9	11/18
BUDI	Bu's Restaurant	Restaurants	44.66	10.7	15.0	54	84	21.4	6.6	6/16

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Many Screeners are
Available

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BetterInvesting's Screeners

- CoreSSG
- SSGPlus
- Both have **excellent** screening tools

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Screening with CoreSSG

The screenshot shows the BetterInvesting CoreSSG interface. On the left is a navigation sidebar with icons for Home, Search, SSG, SCG, and Help. The main content area is titled "Search for a Company" and contains two sections: "Search Criteria" and "Pre-Defined Screens".

The "Search Criteria" section includes the following filters:

- 9 Yr Sales Growth (%): Any
- 9 Yr Earnings Growth (%): Any
- Size: Small, Medium, Large
- Sector: Any
- Traded Exchange: US Exchanges Only

The "Pre-Defined Screens" section includes:

- Quality
- Value

At the bottom of the search criteria section are "Search" and "Reset Criteria" buttons. Below the search criteria is a "Results" section with the text "Please select search criteria".

Red circles with numbers 1 and 2 highlight the search criteria filters and the pre-defined screens, respectively.

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Screening with SSGPlus

The screenshot shows the SSGPlus interface with three red boxes and numbers:
 1. A red box around the 'Search Criteria' section on the left, which includes dropdown menus for '9 Yr Sales Growth (%)', '9 Yr Earnings Growth (%)', 'Size' (Small, Medium, Large), 'Sector', 'Dividend Yield (%)', 'Pre-Tax Profit Trend', 'Return on Equity Trend', 'Morningstar Growth Grade', 'Morningstar Profit. Grade', 'Morningstar Financial Health', 'PE / Historical EPS Growth', and 'Traded Exchange'.
 2. A red box around the 'Pre-Defined Screens' section in the middle, which lists buttons for 'Quality', 'Value', 'Quality + Dividend Yield', 'Small Company', and 'Roaster of Quality'.
 3. A red box around the 'Ticker Heat Map' section on the right, which displays a grid of colored squares representing stock performance.

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“?” Shows the Criteria Used for Pre-defined Screens

The screenshot shows the 'Small Company Criteria' pop-up window, which lists the following criteria:
 • EPS R2 5 Year between 0.85 and 1.0
 • Pre-tax Profit Trend = Up or Even
 • Return on Equity Trend = Up or Even
 • Debt / Capital % <= 40.0
 • Sales (MS) between 100 and 1000
 • Historical 5 Year Sales Growth % > 12.0
 • Last 4Q Sales Growth % > 12.0
 • Historical 5 Year EPS Growth % > 12.0
 • Last 4Q EPS Growth % > 12.0

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Or, Set Your Own Search Criteria

The screenshot shows the 'Search for a Company' interface on the SSGPLUS website. The 'Search Criteria' section on the left lists various filters: 9 Yr Sales Growth (%), 9 Yr Earnings Growth (%), Size (Small, Medium, Large), Sector, Dividend Yield (%), Pre-Tax Profit Trend (Up, Even, Down), Return on Equity Trend (Up, Even, Down), Morningstar Growth Grade, Morningstar Profit. Grade, Morningstar Financial Health, PE / Historical EPS Growth, and Traded Exchange (US Exchanges Only). A red box highlights the dropdown menus for Sales Growth, Earnings Growth, Size, Sector, Dividend Yield, and Return on Equity Trend. To the right, there are 'Pre-Defined Screens' (Quality, Value, Quality + Dividend Yield, Small Company, Roster of Quality) and a 'Ticker Heat Map' showing a grid of stock tickers with color-coded values. A 'Filtered List' section at the bottom right includes 'Show Filtered Companies' and 'Clear Filtered List' buttons. The number '17' is in the bottom right corner.

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Access Tutorials and Quick Start Guides

The screenshot shows the 'Search for a Company' interface on the SSG website. The 'Search Criteria' section on the left lists filters: 9 Yr Sales Growth (%), 9 Yr Earnings Growth (%), Size (Small, Medium, Large), Sector, and Traded Exchange (US Exchanges Only). A red arrow points to a question mark icon in the left sidebar, which is highlighted with a red box. To the right, there are 'Pre-Defined Screens' (Quality, Value) and a promotional message for MyStockProspector. The number '18' is in the bottom right corner.

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BETTERINVESTING CORE SSG

Help

Please review the following resources to find out more about the Online Stock Analysis Tools.
If you have further problems or questions about these applications or the SSG methodology, please send us an email at: service@betterinvesting.org

SSG Tutorials - archived webinar recordings of 60-80 minutes each

- Basic Usage of the CoreSSG Stock Selection Guide Application
- Basic Usage of the SSGPlus Stock Selection Guide Application
- Basic Usage of the Stock Comparison Guide (SCG) Application
- Easy Research Using the Stock Selection Guide
- Screening and Stock Ideas ← **Screening Tutorial**
- What's New in Tools - CoreSSG and SSGPlus
- Portfolio Reports in SSGPlus

Quick Start Guides - short documents that explain just the basics

- CoreSSG Quick Start Guide (PDF)
- SSGPlus Quick Start Guide (PDF)
- Screening & Stock Ideas Quick Start Guide (PDF) ← **Quick Start Guide**
- Portfolio Quick Start Guide (PDF)
- Using the Portfolio Summary Report (PDF)

Reference Materials

- Comparison Chart - CoreSSG & SSGPlus (PDF)
- SSG Guidelines for Beginners (PDF)
- SSG Calculation Reference (PDF)
- Glossary of Investing and Online Tools Terms
- Stock Tools Frequently Asked Questions (FAQ)
- User Feature Request Forum: feedback.betterinvesting.org

More information on BetterInvesting's Stock Selection Guide Methodology:

The Introduction to the Stock Selection Guide Series of webinars is now an included member benefit.
These classes are available through the 'Education' tab of the main website under 'My Classes' or [click here](#) to access them directly.

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Quick Start Guide

Screening & Stock Ideas Quick Start Guide

1 Stock Ideas in CoreSSG and SSGPlus Tools

Many stock ideas can be found from the Stock Ideas tab in the online tools.
The SSGPlus tool, shown below, has more search criteria, pre-defined screens and stock idea options than the CoreSSG tool.

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View Webinars for More Guidance

- * SSG Help Tutorial: “Screening & Stock Ideas” - Suzi Artzberger - July 26, 2016
- * StockUp: “Finding Stocks That Deliver” – Mary Ann Rentsch, John Rogers & Roy Chastain September 13, 2017
- TickerTalk: Screening for Stock Ideas Using the Online Tools - Ken Kavula, Ann Cuneaz & Suzi Arzberger – April 19, 2018
- TickerTalk: Screening for Stocks using the Online Tools – Roy Chastain – September 20, 2018
- TickerTalk: Stock Ideas from BI’s Online Screener, Parts 1 & 2 – Craig Braemer – March 28 & April 25, 2019

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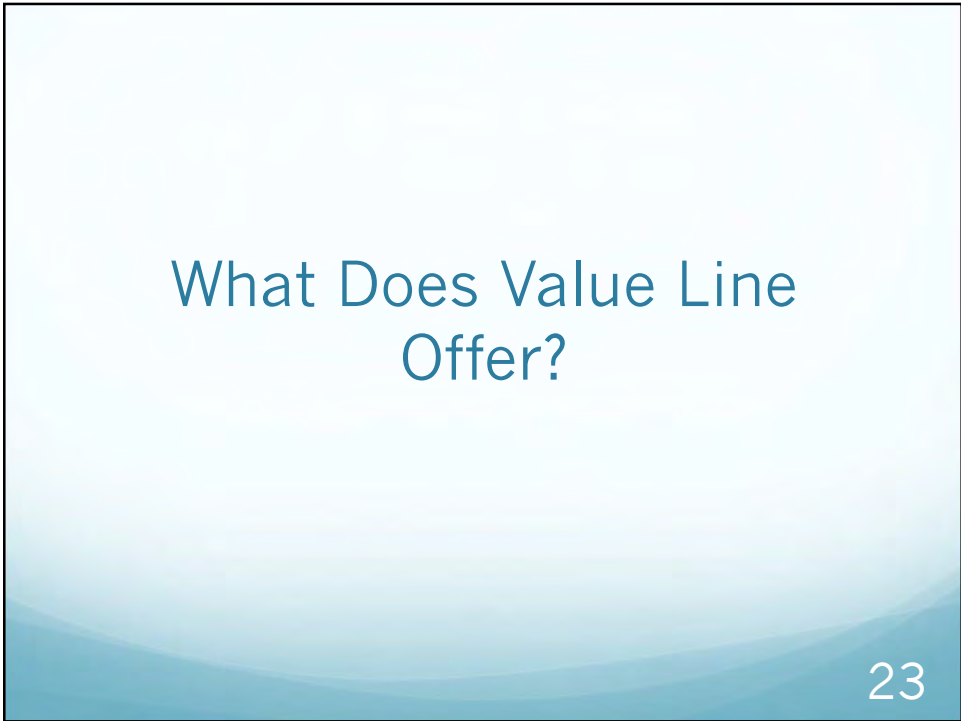
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Other Screeners

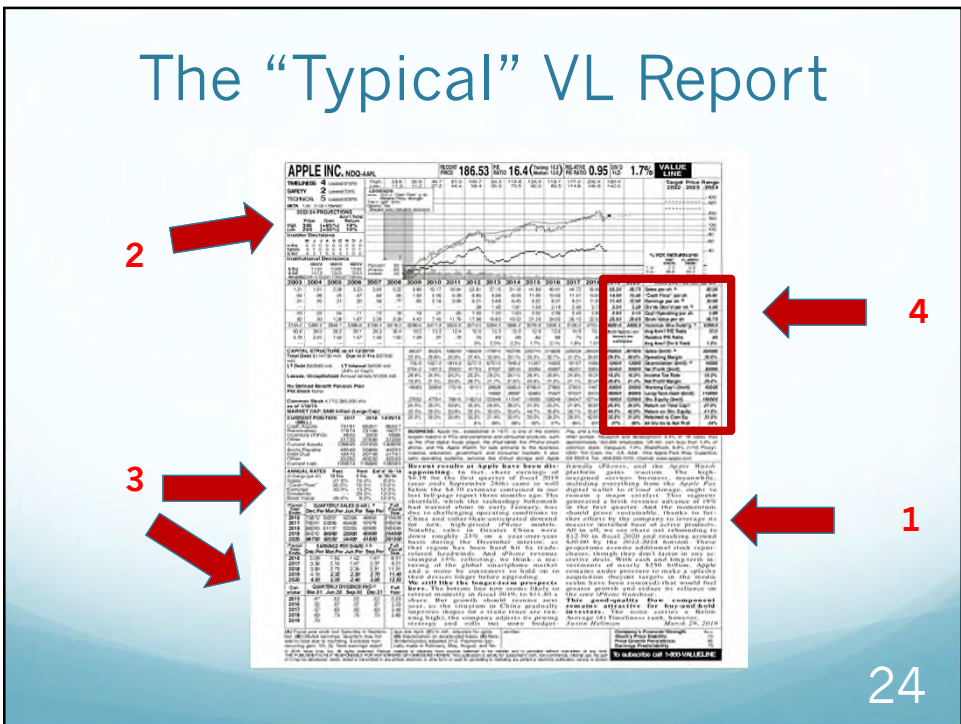
- **ICLUBcentral’s screeners**
 - **Stock Central**
 - **My Stock Prospector**
 - **Equity Research Service**
- Other Screening tools available from sources (such as Yahoo! Finance, and many other sites) but their “size” categories are based on *capitalization*, not *sales*.

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Commentary

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Q	2018	2017	2016
1	74181	66301	86427
2	17674	23196	15077
3	4852	3956	4988
4	31735	37896	31336
5	128645	131339	140828
6	49049	55888	44293
7	18473	20748	21741
8	33292	40230	42941
9	100814	116666	10828

largest makers of PCs and peripheral and consumer products, such as the iPad digital music player, the iPad tablet, the iPhone smartphone, and the Apple Watch for sale primarily to the business, creative, education, government, and consumer markets. It also sells operating systems, services like iCloud storage and Apple

Recent results at Apple have been disappointing. In fact, share earnings of \$4.18 for the first quarter of fiscal 2019 (year ends September 28th) came in well below the \$4.70 estimate contained in our last full-page report three months ago. The shortfall, which the technology behemoth had warned about in early January, was due to challenging operating conditions in China and softer-than-anticipated demand for new, high-priced iPhone models. Notably, sales in Greater China were down roughly 25% on a year-over-year basis during the December interim, as that region has been hard hit by trade-related headwinds. And iPhone revenue slumped 15%, reflecting, we think, a maturing of the global smartphone market and a move by consumers to hold on to their devices longer before upgrading.

We still like the longer-term prospects here. The bottom line now seems likely to retreat modestly in fiscal 2019, to \$11.40 a share. But growth should resume next year, as the situation in China gradually improves (hopes for a trade truce are running high), the company adjusts its pricing strategy and rolls out more budget-

Q	2018	2017	2016
1	52896	45408	52579
2	55557	42358	46852
3	81137	53265	62900
4	58990	52800	60000
5	35550	54400	61800

Q	2018	2017	2016
1	1.90	1.42	1.87
2	2.10	1.87	2.07
3	2.73	2.34	2.91
4	2.32	2.29	2.70
5	2.55	2.40	3.00

Q	2018	2017	2016
1	52	52	52
2	57	57	57
3	63	63	63
4	73	73	73

Q	2018	2017	2016
1	1.56	1.56	1.56
2	2.22	2.22	2.22
3	2.65	2.65	2.65
4	2.54	2.54	2.54
5	2.65	2.65	2.65

Q	2018	2017	2016
1	2.0	2.0	2.0
2	2.2	2.2	2.2
3	2.4	2.4	2.4
4	2.8	2.8	2.8

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Expected Growth % and \$

ANNUAL RATES	Past 10 Yrs.	Past 5 Yrs.	Est'd '16-'18 to '22-'24
of change (per sh)			
Sales	27.5%	16.0%	9.5%
"Cash Flow"	35.0%	15.5%	12.0%
Earnings	33.5%	13.0%	12.5%
Dividends	-	29.5%	12.0%
Book Value	25.5%	8.0%	12.5%

Fiscal Year Ends	QUARTERLY SALES (\$mill.) A				Full Fiscal Year
	Dec.Per	Mar.Per	Jun.Per	Sep.Per	
2016	75872	50557	42358	46852	215639
2017	78351	52896	45408	52579	229234
2018	88293	61137	53265	62900	265595
2019	84310	56890	52800	60000	254000
2020	86750	58550	54400	61800	261500

Fiscal Year Ends	EARNINGS PER SHARE A B				Full Fiscal Year
	Dec.Per	Mar.Per	Jun.Per	Sep.Per	
2016	3.28	1.90	1.42	1.67	8.31
2017	3.36	2.10	1.67	2.07	9.21
2018	3.99	2.73	2.24	2.91	11.01
2019	4.18	2.32	2.20	2.70	11.40
2020	4.55	2.55	2.40	3.00	12.50

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Value Lines' Projections

2019	2020	VALUE LINE PUB. LLC	22-24
55.20	58.75	Sales per sh A	80.00
14.00	15.40	"Cash Flow" per sh	24.00
11.40	12.50	Earnings per sh B	20.00
3.04	3.28	Div'ds Decl'd per sh E	4.80
2.95	3.15	Cap'l Spending per sh	3.90
25.65	29.65	Book Value per sh	48.75
4600.0	4450.0	Common Shs Outst'g C	4000.0
<i>Bold figures are Value Line estimates</i>		Avg Ann'l P/E Ratio	15.0
		Relative P/E Ratio	.85
		Avg Ann'l Div'd Yield	1.6%
254000	261500	Sales (\$mill) A	320000
29.5%	30.0%	Operating Margin	33.5%
12000	13000	Depreciation (\$mill) D	16000
52400	55600	Net Profit (\$mill)	80000
16.0%	16.0%	Income Tax Rate	16.0%
20.6%	21.3%	Net Profit Margin	25.0%
30000	35000	Working Cap'l (\$mill)	45000
95000	95000	Long-Term Debt (\$mill)	110000
118000	132000	Shr. Equity (\$mill)	195000
25.5%	25.5%	Return on Total Cap'l	27.0%
44.5%	42.0%	Return on Shr. Equity	41.0%
32.5%	31.0%	Retained to Com Eq	31.0%
27%	26%	All Div'ds to Net Prof	24%

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3-5 Year Projections (Not 5 year)

2 2022-24 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	345	(+85%)	18%
Low	255	(+35%)	10%

ANNUAL RATES	Past 10 Yrs.	Past 5 Yrs.	Est'd '16-'18 to '22-'24
of change (per sh)			
Sales	27.5%	16.0%	9.5%
"Cash Flow"	35.0%	15.5%	12.0%
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Dividends	-	29.5%	12.0%
Book Value	25.5%	8.0%	12.5%

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VALUE LINE PUB	LC	22-24
Sales per sh ^A		80.00
"Cash Flow" per sh		21.50
Earnings per sh ^B		20.00
Div'ds Decl'd per sh ^E		4.80
Cap'l Spending per sh		3.90
Book Value per sh		48.75
Common Shs Outst'g ^C		4000.0
Avg Ann'l P/E Ratio		15.0
Relative P/E Ratio		.85
Avg Ann'l Div'd Yield		1.6%
Sales (\$mill) ^A		320000
Operating Margin		33.5%
Depreciation (\$mill) ^D		16000
Net Profit (\$mill)		80000
Income Tax Rate		16.0%
Net Profit Margin		25.0%
Working Cap'l (\$mill)		45000
Long-Term Debt (\$mill)		110000
Shr. Equity (\$mill)		195000
Return on Total Cap'l		27.0%
Return on Shr. Equity		41.0%
Retained to Com Eq		31.0%
All Div'ds to Net Prof		24%

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Reports on Small Stocks are More Limited

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Missing Information

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AIR LEASE CORP. NYSE:AL		PRICE	37.63	TRADING	8.2	PERF. RATIO	0.48	P/E	1.4%	VALUE	1.4%																																																																																																																																																																																																						
<p>PERFORMANCE 55 LEADING 100 SAFETY 3 BETA 1.50 FINANCIAL STRENGTH B PRICE STABILITY 80 PRICE GROWTH POTENTIAL 70 EARNING PREDICTABILITY 55</p>																																																																																																																																																																																																																	
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No Commentary, but will Provide Some Information

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April 26, 2019

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Value Line's Small & Mid-Cap Edition Report

Historical numbers, but no 3-5 year estimates or predictions for the stock price 2

3

→

ANNUAL RATES					At
of change (per share)	8 Yrs.	1 Yr.			
Sales	18.5%	22.0%			Ca
"Cash Flow"	21.0%	46.0%			Ca
Earnings	16.0%	51.5%			Ca
Dividends	11.5%	20.0%			Ca
Book Value	11.0%	22.5%			Ca

4

←

QUARTERLY SALES (\$mill.)				Full	
Fiscal Year	1Q	2Q	3Q	4Q	Year
09/31/16	4.8	5.2	6.0	4.0	20.0
09/31/17	5.4	5.7	6.7	6.3	24.1
09/31/18	7.1	7.4	8.5	6.7	29.7
09/31/19	7.5				

EARNINGS PER SHARE				Full	
Fiscal Year	1Q	2Q	3Q	4Q	Year
09/31/15	.03	.06	.11	.03	.23
09/31/16	.06	.07	.11	.05	.29
09/31/17	.08	.07	.12	.06	.33
09/31/18	.11	.19	.13	.07	.50
09/31/19	.09	.10	.15	.09	

QUARTERLY DIVIDENDS PAID				Full	
Calendar	1Q	2Q	3Q	4Q	Year
2016	.05	.05	.05	.05	.20
2017	.05	.05	.05	.06	.21
2018	.05	.06	.06	.05	.24
2019	.06				

	2017	2018	2019/2020
30	14.63	15.14	
25	12.20	10.07	
14	6.82	4.60	5.62 ^A /6.73 ^C
23	.33	.43	
31	19.03	22.65	
39	39.83	43.33	
34	103.52	110.95	
7	5.8	9.3	6.75 ^B
18	.29	.52	
3%	.8%	1.0%	
1	1516.4	1679.7	
2%	92.7%	58.5%	
7	508.4	605.6	
3	756.2	510.8	
1%	—	20.2%	
1%	49.9%	30.4%	
1	705.8	759.6	
3	9698.8	11539	
2	4127.4	4805.9	
3%	6.8%	4.5%	
1%	18.3%	10.6%	
3%	17.6%	9.8%	
	4%	8%	

^ABased upon 6 analysts' estimates. ^BBased upon 7 analysts' estimates. ^CBased upon 6 analysts' estimates.

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33

ACE Available (sometimes)

5 yr. estimate growth EPS = 7.4%

SHR. EQUITY (\$MILL)	1224.9	2176.3	2332.6	2523.4	2712.1	3019.9	3382.2	4127.4	4806.9
RETURN ON TOTAL CAP'L	.5%	1.7%	3.1%	3.5%	3.9%	4.0%	4.6%	6.8%	4.5%
RETURN ON SHR. EQUITY	NMF	2.4%	5.7%	7.5%	9.2%	8.4%	11.1%	18.3%	10.6%
RETAINED TO COM EQ	NMF	2.4%	5.7%	7.2%	8.8%	7.8%	10.5%	17.6%	9.8%
ALL DIVDS TO NET PROF	--	--	--	4%	5%	6%	5%	4%	8%

^ANo. of analysts changing earn. est. in last 15 days: 0 up, 0 down, consensus 5-year earnings growth 7.4% per year. ^BBased upon 7 analysts' estimates. ^CBased upon 6 analysts' estimates.

ANNUAL RATES		ASSETS (\$mill.)		INDUSTRY: Financial Svcs. (Div.)	
of change (per share)	5 Yrs.	1 Yr.	2016	2017	12/31/18
Sales	19.0%	3.5%	274.8	292.2	300.1
"Cash Flow"	25.5%	-17.5%			
Earnings	32.5%	-32.5%			
Dividends	--	32.5%			

BUSINESS: Air Lease Corp. engages in the purchase, lease, and sale of commercial jet transport aircraft worldwide. The company sells aircraft from its

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Usually, No Guidance

“Consensus 5-year earnings growth not available”

RETURN ON SHR. EQUITY	16.5%	19.3%	18.6%	20.3%	19.6%	19.7%	21.8%	22.4%	2
RETAINED TO COM EQ	16.5%	19.3%	2.8%	NMF	NMF	2.4%	6.8%	9.1%	1
ALL DIVS TO NET PROF	--	--	95%	NMF	100%	88%	69%	60%	47

A No. of analysts changing earn. est. in last 21 days: 0 up, 1 down. consensus 5-year earnings growth not available. B Based upon one analyst's estimate. C Based upon one analyst's estimate.

ANNUAL RATES	ASSETS (\$mill.)	2017	2018	11/30/18	INDUSTRY: Computer
--------------	------------------	------	------	----------	--------------------

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How Do We Find Out About Companies w/o Value Line Commentary and Estimates?

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Industry Reports are Available

May 10, 2019 **FINANCIAL SERVICES (DIVERSIFIED)** 2535

INDUSTRY TIMELINESS: 26 (of 97)

The outlook for the Financial Services (Diversified) Industry, both near and long term, remains quite decent. The equity markets have staged a nice rally following 2018's late swoon, and prospects here for the remainder of 2019 appear sound. Too, trade tensions between the United States and China have eased, albeit slightly, which augurs well for economic activity around the world.

On the domestic front, the economy is performing well, despite a few hiccups along the way. Investment by Corporate America has been decent, and employment data have been mostly positive.

The Financial Services (Diversified) Industry is comprised of three separate groups: Asset Managers provide investment advisory services for individuals and institutions; Credit Card companies issue credit, debit, and fleet cards to both the consumer and commercial sectors; and Pawn Lenders are a source of short-term loans and other services.

The industry is home to a varied collection of companies. The factors affecting the sector are commercial fleets. Elsewhere, *PayPal Holdings* operates technology platforms that enable digital and mobile payments by consumers and merchants.

On a micro scale, a few measures worth tracking include the number of transactions registered, the dollar value per transaction, and the aggregate value of transactions processed. Too, on a macro level, indicators to watch are job creation figures, the unemployment rate, and consumer confidence.

Pawn Lenders

By far the smallest niche of the Financial Services (Diversified) Industry, Pawn Lenders provide loans to the consumer market through the purchase of second-hand goods at pawn stores.

The largest and best known company in this sector is *EZCORP*, which operates a vast network of pawn stores across the United States and Mexico. Meanwhile, *First-Cash, Inc.*, which operates stores in the U.S. and Latin America, was created through the 2016 merger between

Morningstar's Classification System is often different.

Note: M* puts Air Lease in its Rental & Leasing Services Category

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Research!

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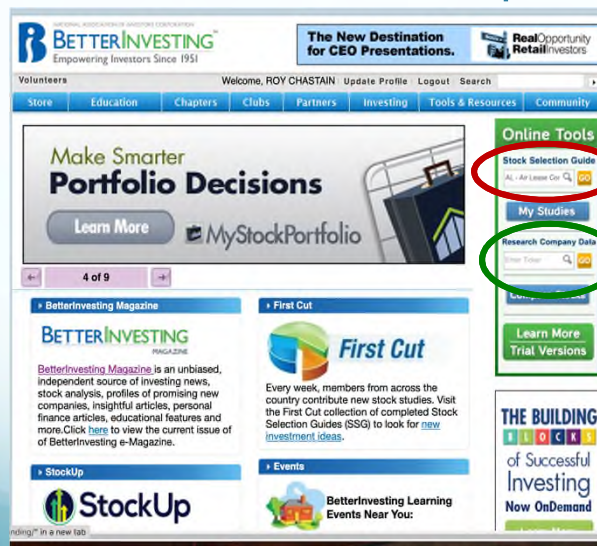
38

The Online Tools Provide a Wealth of Information

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SSG and Company Data



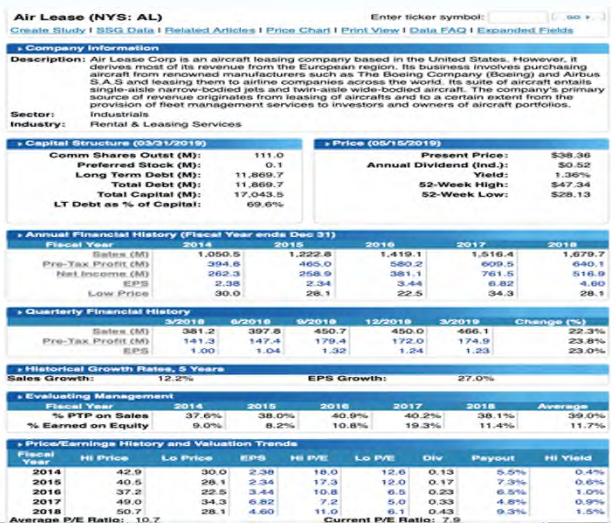
Bring up an SSG

Get 5-years of Data

40

40

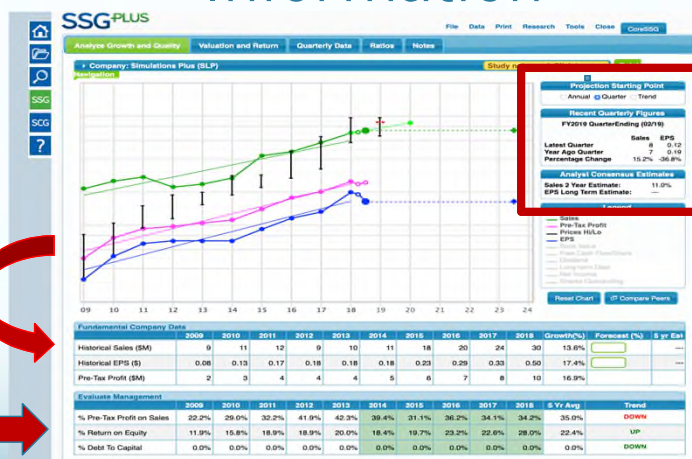
5 years of Historical Data



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The SSG Provides More Information



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Quarterly & T4Q Data

Quarterly Growth Trend Data Table																	
Period	Quarterly Data								Trailing 4 Quarters								
	EPS		PTP		Sales		Income Tax Rate		EPS	PTP	Sales	Income Tax		% Chg			
	\$	% Chg	\$ Mil	% Sales	% Chg	\$ Mil	% Chg	%	\$	\$ Mil	% Sales	\$ Mil	% Rate	EPS	PTP	Sales	
12/14	0.65	18.2	108.1	37.8	19.4	285.9	15.1	35.1	2.38	394.8	37.6	1,050.5	138.8	35.2	32.2	34.5	22.3
03/15	0.19	-66.7	30.0	10.8	-68.4	278.3	13.0	35.5	2.00	330.0	30.5	1,082.5	116.3	35.2	0.5	1.1	18.3
06/15	0.70	20.7	118.2	38.8	23.5	304.7	18.9	35.6	2.12	352.5	31.2	1,130.9	124.6	35.3	-1.9	-0.9	17.2
09/15	0.71	22.4	119.6	38.2	24.2	313.1	19.5	35.6	2.25	375.8	31.8	1,182.1	133.2	35.4	-1.3	-0.4	16.7
12/15	0.74	13.8	125.2	38.3	15.8	326.7	14.3	35.4	2.34	393.0	32.1	1,222.8	139.6	35.5	-1.7	-0.5	16.4
03/16	0.85	347.4	144.0	41.9	380.4	343.3	23.4	35.5	3.00	507.0	39.4	1,287.9	180.1	35.5	50.0	53.6	19.0
06/16	0.84	20.0	142.3	40.6	20.4	350.1	14.9	35.5	3.14	531.1	39.8	1,333.3	188.5	35.5	48.1	50.6	17.9
09/16	0.86	21.1	144.6	40.7	20.9	355.1	13.4	35.5	3.29	556.1	40.4	1,375.3	197.2	35.5	46.2	48.0	16.3
12/16	0.89	20.3	149.4	40.3	19.3	370.5	13.4	35.1	3.44	580.2	40.9	1,419.1	205.3	35.4	47.0	47.7	16.0
03/17	0.78	-8.2	133.9	37.2	-7.0	360.2	4.9	36.6	3.37	570.1	39.7	1,435.9	203.2	35.6	12.3	12.5	11.5
06/17	0.92	9.5	155.9	40.9	9.6	381.0	8.8	35.3	3.45	583.7	39.8	1,466.7	207.8	35.6	9.9	9.9	10.0
09/17	0.90	4.7	154.1	40.9	6.6	376.8	6.1	35.6	3.49	593.3	39.9	1,488.4	211.4	35.6	6.1	6.7	8.2
12/17	-4.22	374.2	165.7	41.6	10.9	398.5	7.6	-184.4	6.82	609.5	40.2	1,516.4	-117.2	-19.2	98.3	5.0	6.9
03/18	1.00	28.2	141.3	37.1	5.6	381.2	5.8	21.7	7.04	617.0	40.1	1,537.4	-141.8	-22.9	108.9	8.2	7.1
06/18	1.04	13.0	147.4	37.1	-5.4	397.8	4.4	21.8	7.16	608.5	39.2	1,554.3	-160.0	-26.3	107.5	4.2	6.0
09/18	1.32	46.7	179.4	39.8	16.4	450.7	19.6	18.3	7.58	633.8	38.9	1,628.2	-194.2	-30.6	117.2	6.8	9.4
12/18	1.24	-70.6	172.0	38.2	3.8	450.0	12.9	19.6	4.60	640.1	38.1	1,679.7	130.2	20.3	-32.6	5.0	10.8
03/19	1.23	23.0	174.9	37.5	23.8	466.1	22.3	21.1	4.83	673.8	38.2	1,764.5	136.0	20.2	-31.4	9.2	14.8

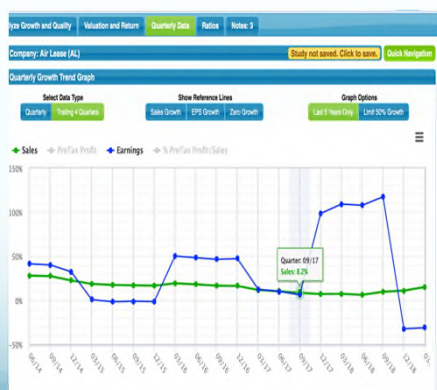
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Quarterly & TTM Data Visually

Sales & EPS

Profit Margin



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The Notes Help

* The Ratios are only available in the SSGplus

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Growth(%)	Forecast (%)	5 yr Est
Historical Sales (\$M)	9	11	12	9	10	11	18	20	24	30	13.6%		---
Historical EPS (\$)	0.08	0.13	0.17	0.18	0.18	0.18	0.23	0.29	0.33	0.50	17.4%		---
Pre-Tax Profit (\$M)	2	3	4	4	4	5	6	7	8	10	16.9%		---

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	5 Yr Avg	Trend
% Pre-Tax Profit on Sales	22.2%	29.0%	32.2%	41.9%	42.3%	39.4%	31.1%	36.2%	34.1%	34.2%	35.0%	DOWN
% Return on Equity	11.9%	15.8%	18.9%	18.9%	20.0%	18.4%	19.7%	22.2%	22.6%	28.0%	22.4%	UP
% Debt To Capital	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	DOWN

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Ratios

Valuation Ratios

RELATIVE VALUE ?
Current PE: 41.1 / Average 5 Year PE: 23.6 X 100 = 173.9%

PROJECTED RELATIVE VALUE ?
Projected PE: --- / Forecast Average P/E: --- X 100 = ---

PEG Ratio ?
Projected PE: --- / Forecast EPS Growth Rate: --- = ---

[View Calculation Reference](#)

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View Notes by Others

Notes Listing

Date Created	Subject	Description
03/22/19	K-1 2018 Report 3/20/19	2018. Revenues increased 10.8% to \$1.7 billion compared to 2017, supported by solid balance sheet growth with assets totaling \$18.5 billion as of December 31, 2018. We had 336 owned and managed aircraft as of year-end 2018, a 14% increase over 2017 primarily driven by the purchase and delivery of 46 aircraft. While continuing to grow our fleet, we maintained our strong margins and profitability with pre-tax profit margin and pre-tax return on equity of 38.1% and 14.3%, respectively, for the year ended December 31, 2018. Our lease placements continued to progress well throughout 2018 providing us with substantial forward visibility. We ended the year with \$25.7 billion in committed minimum future rental payments and 91% of our order book on long-term leases for aircraft delivering through 2020.
01/05/19	Tax Relief Act Adjustment	AL reported Quarterly earnings of \$4.22 for the fourth Q of FY17. They received a tax benefit of \$354.1 million or \$3.16/diluted share as a result of the Tax Reform Act of 2017. I reduced their quarterly EPS from \$4.22 - \$3.16 = \$1.06. Thus reducing the annual 2017 earnings to \$3.66
12/30/18	Rational	This company stock price and P/E has taken a nose dive. One possible explanation is concern for increasing US interest rates. But they have interest rate clauses in all their leases. They are the premier Airplane leasing firm with leases in almost all airlines and in all countries. 39% of planes are leased by the airlines, and the trend is upward. Airlines increase leases to extract money and improve their profits. Their 2019 planes purchases are almost totally leased at the end of 2018. I picked up on this company via a Manifest Investing presentation yesterday.

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Online SSG Assists with Research

Price Earnings Ratio

HIGH THIS YEAR:					
	E		H		
	A / C	Low B / C	Per Share	F / C * 100	% High Yield
	39.4	25.9	0.19	105.6%	4.1%
	31.1	24.0	0.20	87.0%	3.6%
	41.0	23.0	0.20	69.0%	3.0%
	48.9	24.5	0.20	60.6%	2.5%
	47.9	28.5	0.24	48.0%	1.7%
	41.7	25.2		74.0%	
			0.24	58.5%	

CURRENT PRICE EARNINGS RATIO: 53.3

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BetterInvesting Information

The screenshot shows the BetterInvesting website interface. The 'Research' menu is open, listing various options like 'Company Website', 'Analyst Estimates', 'Company Summaries', 'Filings and Transcripts', 'Financial Statements', 'Key Statistics', and 'Price Charts'. The 'Company Research (5-yr Data)' section is also visible, containing links for 'BI Magazine', 'Member Sentiment' (marked with a red star), 'Projection Starting Point', and 'Recent Quarterly Figures'. A table of 'FY2019 Quarterly Figures' is partially visible at the bottom.

	Sales	EPS
Latest Quarter	466	1.23
Year Ago Quarter	381	1.00
Percentage Change	22.3%	23.0%

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Member Sentiment (Projections)

BetterInvesting Member Sentiment

Member Judgment Forecasts from Recent Studies (Total Completed Studies = 612 in past 90 days)

Sol	Last Update	Sales (%)	EPS (%)	High PE	High EPS	High Price	Low PE	Low EPS	Low Price	Payout (%)	Pot. Return
<input type="checkbox"/>	05/16/19	10	8.7	10.50	6.77	71.03	7.00	4.42	25.30	6.3	13.7
<input type="checkbox"/>	05/16/19	12	10	10.00	7.78	77.80	8.00	4.83	30.00	6	15.8
<input type="checkbox"/>	05/16/19	17.4	4.9	12.00	5.84	70.12	7.40	5.52	22.47	6	13.3
<input type="checkbox"/>	05/16/19	10	19.2	12.90	11.07	142.80	7.90	4.83	38.20	6	30.5
<input type="checkbox"/>	05/16/19	14	14	8.00	8.86	70.86	5.00	6.82	28.13	6	13.8
<input type="checkbox"/>	05/16/19	15	11	15.00	8.14	122.08	11.50	3.44	21.00	6.3	26.5
<input type="checkbox"/>	05/16/19	13.6	10	12.90	10.41	134.26	12.80	3.37	28.13	6.3	29
<input type="checkbox"/>	05/16/19	22.9	22.4	12.90	12.64	163.03	8.50	4.83	28.61	6.7	34.1
<input type="checkbox"/>	05/16/19	15	3	10.70	5.33	57.06	9.30	4.80	28.13	6.7	8.8
<input type="checkbox"/>	05/16/19	7	7.1	13.00	6.81	88.48	6.00	4.83	29.00	9	18.8
<input type="checkbox"/>	05/16/19	7	7.1	13.00	6.81	88.48	6.00	4.83	29.00	9	18.8
<input type="checkbox"/>	05/15/19	7	7.1	13.00	6.81	88.48	6.00	4.83	29.00	9	18.8
<input type="checkbox"/>	05/15/19	18	17.5	11.60	10.82	125.49	7.40	1.75	12.90	6	27.1
<input type="checkbox"/>	05/15/19	15	11.9	19.00	8.47	161.01	13.20	1.75	20.00	6	33.4
<input type="checkbox"/>	05/15/19	14	13	10.90	8.48	92.38	7.50	6.82	28.13	6	19.7
<input type="checkbox"/>	05/15/19	20	18	10.03	11.05	110.83	6.30	4.83	30.40	7.5	24.3
<input type="checkbox"/>	05/15/19	10	10	10.00	8.07	80.69	6.00	3.44	27.00	5	16.5
<input type="checkbox"/>	05/15/19	12	13	12.00	8.48	101.70	8.00	2.34	18.70	6.2	21.9

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Can Get an Average – For All or just Some

Update	EPS (%)	High PE	High EPS	High Price	Low PE	Low EPS	Low Price	Return (%)	Return	
03/17/19	20	13	12.00	8.48	101.76	9.70	6.82	22.47	6	24.5
03/17/19	15	-0.4	12.90	4.50	58.05	12.00	3.49	28.13	6.3	11.3
03/17/19	9	8.6	12.00	6.95	83.39	8.50	4.60	33.00	6.7	19.7
03/16/19	7	7.1	13.00	6.48	84.27	6.00	4.60	27.60	9	20.1
03/16/19	5	3	12.50	5.33	66.66	7.60	4.60	28.61	6.7	14.5
03/16/19	20	13	14.40	8.48	122.04	9.70	4.60	28.13	6	26.7
03/16/19	23.9	5.5	12.90	6.01	77.56	8.50	4.60	28.13	6.7	17.9
03/16/19	16	16	19.30	9.66	186.47	13.10	2.19	23.85	5.8	40.2
03/16/19	15	-0.4	12.90	4.50	58.05	12.00	3.49	28.13	6.3	11.3
03/16/19	15	7	14.40	6.45	92.91	12.00	3.49	35.00	6.3	22.2
03/16/19	15	-0.4	12.90	4.50	58.05	12.00	3.49	28.13	6.3	11.3
03/16/19	15	-0.4	12.90	4.51	58.16	12.00	3.49	28.13	6.3	11.3
03/15/19	15	-0.4	12.90	4.50	58.05	12.00	3.49	28.13	6.3	11.3
03/15/19	15	-0.4	12.90	4.50	58.05	12.00	3.49	28.13	6.3	11.3
AVERAGE										

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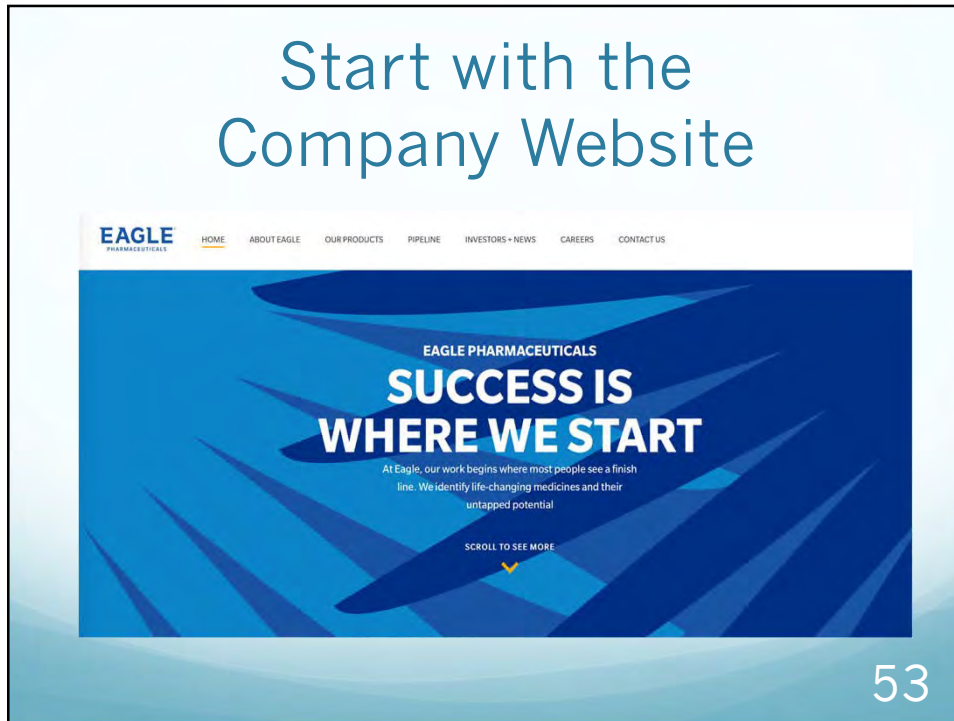
Direct Link to the Company's Website

File	Data	Print	Research
BetterInvesting			
Company Website			
Analyst Estimates			
Company Summaries			
Filings and Transcripts			
Financial Statements			
Key Statistics			
Price Charts			

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Start with the Company Website



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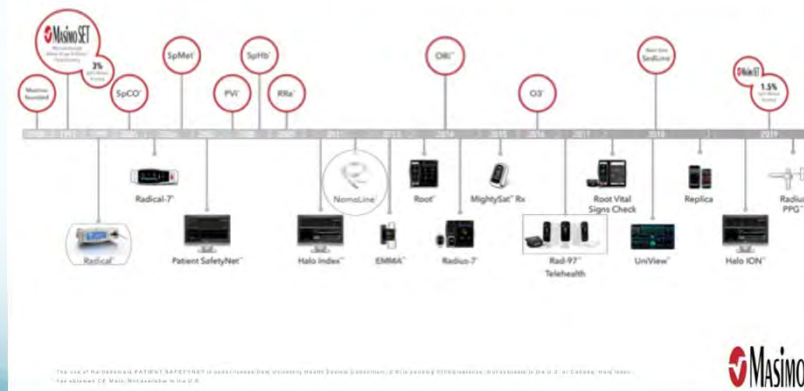
Who is this Company & What Does it Do?



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They Discuss their Products

Innovation Timeline



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Some Offer Products & Customers

Integrated Solutions		Global Scale	
SkyOne®	Antenna Tuning	6,000 Customers	2,500 Analog Components
SkyBlue™ Power Mgt	Custom MIMO	9,200 Employees	10M MCMs / Day
Amplifiers / Switch	Precision GPS	2,600 Patents	
High Performance Filters	Diversity / Receive Systems		

Leading Technologies			
SOI	CMOS	SiGe	
TC-SAW	GaAs	GaN	
Lte	LoRa	ZigBee	
WiFi	Bluetooth	sigfox	

GE	SONOS	VW	NOKIA	Microsoft	Audi	BOSCH	nest
HUAWEI	HYUNDAI	Honeywell	SAMSUNG	amazon	fitbit	G	LG

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Mission Statement *(Not Often)*

The screenshot shows the SimulationsPlus website. At the top, there is a navigation menu with links for SOFTWARE, SERVICES, INDUSTRIES, RESOURCE CENTER, EVENTS, INVESTORS, and ABOUT. A search bar and links for CONTACT US and PORTAL LOGIN are also visible. The main content area features a large 'S+' logo in the background. The 'Our Mission' section states: 'To improve the productivity of science-based research & development enterprises by delivering innovative modeling and simulation software and insightful consulting services.' Below this is a 'Watch Company Overview Video' button. A video player shows a woman in a lab coat. To the right, contact information for SimulationsPlus is provided: 4200 10th Street West, Lancaster, CA 93534, Phone: +1 661 723 7723, Fax: +1 661 723 5324, info@simulations-plus.com. A note mentions 'Diligent Services, a Simulations Plus company'. The 'Our Vision' section states: 'Our commitment to user and client satisfaction is the foundation for our success and the source of long term value for our shareholders and employees.' A 'A brief history in time...' section follows, mentioning the company's founding in 1996 and its public trading on the NASDAQ stock exchange.

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Visit the Investors Page

The screenshot shows the Skyworks website. At the top, there is a navigation menu with links for MARKETS, APPLICATIONS, PRODUCTS, ABOUT, INVESTORS, MEDIA, and CAREERS. The 'INVESTORS' link is circled in red. Below the navigation menu, the Skyworks logo is displayed, along with the tagline 'Empowering the 5G Revolution'. A 'LEARN MORE' button with a right-pointing arrow is visible at the bottom of the main content area. The background features a cityscape at night with lights and a large 'Sk' logo.

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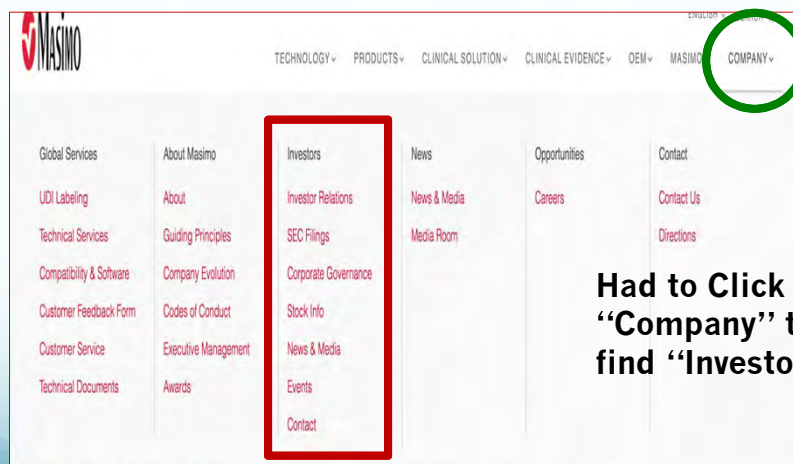
See “Investors” Section



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Some are Harder to Find



**Had to Click on
“Company” to
find “Investors”**

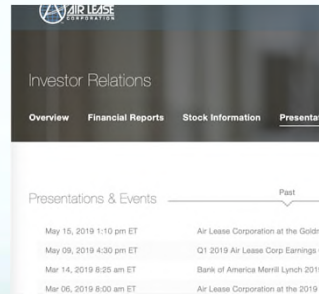
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At the Bottom of the Website and NOT Obvious

Investor Information
not detected

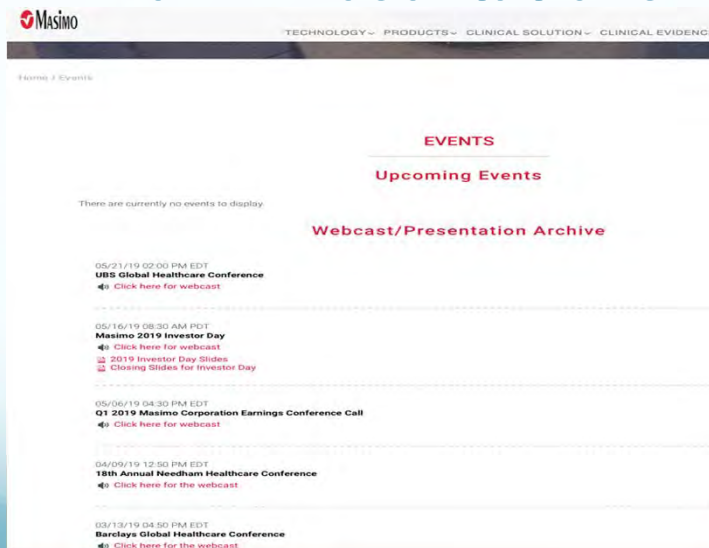
Found Investor Resources
in 3 steps



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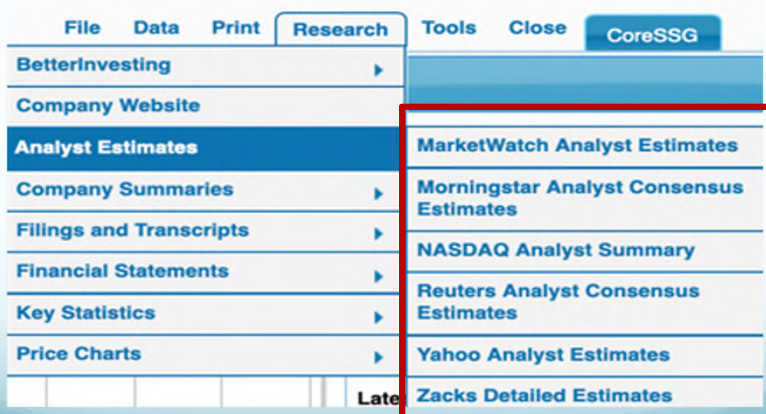
View “Presentations”



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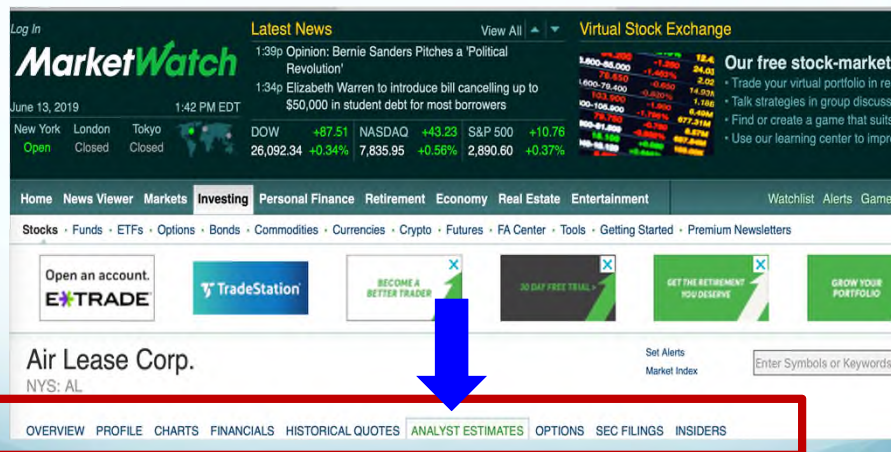
Analyst Estimates are Easy to Find



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MarketWatch Information



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MarketWatch's Analysts

Snapshot

Average Recommendation:	OVERWEIGHT	Average Target Price:	161.20
Number of Ratings:	8	Current Quarter's Estimate:	0.73
FY Report Date:	12/2019	Current Year's Estimate:	3.12
Last Quarter's Earnings:		Median PE on CY Estimate:	45.54
Year Ago Earnings:	2.93	Next Fiscal Year Estimate:	3.56
		Median PE on Next FY Estimate:	40.13

Earnings Per Share

	This Quarter	Next Quarter	This Fiscal	Next Fiscal
# of Estimates	7.00	7.00	7.00	7.00
Mean Estimate	0.73	0.72	3.12	3.56
High Estimates	0.74	0.74	3.12	3.69
Low Estimates	0.73	0.70	3.12	3.43
Coefficient Variance	0.88	2.09	0.0029	2.57

Analysts Recommendations

	current	1 Month Ago	3 Months Ago
BUY	5	5	5
OVERWEIGHT	0	0	0
HOLD	3	3	3
UNDERWEIGHT	0	0	0
SELL	0	0	0
MEAN	OVERWEIGHT	OVERWEIGHT	OVERWEIGHT

MASI Recommendations

5
4
3
2
1

Ads

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Morningstar's ACE

Annual Earnings Estimates (MASI)

	12/2019		12/2020	
	USD	Growth %	USD	Growth %
High	3.14	-9.0	3.79	20.7
Low	3.12	-9.6	3.65	17.0
Mean	3.13	-9.3	3.72	18.8
Median	3.13	-9.3	3.72	18.8
30 Days Ago	3.08	-10.7	3.68	19.5
60 Days Ago	3.08	-10.7	3.68	19.5
90 Days Ago	3.08	-10.7	3.68	19.5

Number of Estimates: 2

Analyst Ratings (MASI)

Five-Year Growth Forecast: 15.5%

Average Rating: 4.0

Rating Scale: 5=Buy, 1=Sell

Total Number of Analysts:

Buy	1
Outperform	0
Hold	1

Forward Comparisons (MASI)

	5Y Growth Forecast %	Forward P/E	PEG Ratio
MASI	15.5	46.1	3.0
Industry	--	--	--
S&P 500	10.8	16.4	--

Ad

66

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Yahoo! Finance Estimates

EPS \$\$ Est.

Revenue: \$\$
& Growth %

EPS Growth
%

YAHOO! FINANCE				
Search for news, symbols or companies				
Finance Home	Watchlists	My Portfolio	Screeners	Markets
Industries	Videos	News	Personal Finance	Tech
Earnings Estimate				
	Current Qtr. (Jun 2018)	Next Qtr. (Sep 2018)	Current Year (2018)	Next Year (2019)
No. of Analysts	13	13	13	13
Avg. Estimate	1.32	1.47	5.57	6.86
Low Estimate	1.2	1.33	5.18	6.4
High Estimate	1.43	1.56	5.75	6.23
Year Ago EPS	1.04	1.32	4.6	5.57
Revenue Estimate				
	Current Qtr. (Jun 2018)	Next Qtr. (Sep 2018)	Current Year (2018)	Next Year (2019)
No. of Analysts	10	10	12	12
Avg. Estimate	501.23M	545.74M	2.07B	2.56B
Low Estimate	485.69M	504.57M	1.96B	2.36B
High Estimate	520.69M	578.91M	2.15B	2.68B
Year Ago Sales	397.81M	450.7M	1.68B	2.07B
Sales Growth (year-to-date)	26.00%	21.10%	23.40%	23.80%
Growth Estimates				
	AL	Industry	Sector	S&P 500
Current Qtr.	26.90%	N/A	N/A	0.02
Next Qtr.	11.40%	N/A	N/A	0.04
Current Year	21.10%	N/A	N/A	0.05
Next Year	23.20%	N/A	N/A	0.11
Next 5 Years (per annum)	24.14%	N/A	N/A	0.10
Past 5 Years (per annum)	17.44%	N/A	N/A	N/A

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Other Sites Have Similar Information

MarketWatch Analyst Estimates

Morningstar Analyst Consensus Estimates

NASDAQ Analyst Summary

Reuters Analyst Consensus Estimates

Yahoo Analyst Estimates

Zacks Detailed Estimates

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Quick Views of Summaries

The screenshot shows a navigation menu with the following items: File, Data, Print, Research, Tools, Close, and CoreSSG. The 'Research' menu is open, showing options: BetterInvesting, Company Website, Analyst Estimates, Company Summaries, Filings and Transcripts, Financial Statements, Key Statistics, and Price Charts. The 'Company Summaries' option is selected, revealing a sub-menu with: Google Finance Summary, Morningstar Summary, Motley Fool Summary, MSN Money Summary, and Yahoo Summary. A red box highlights this sub-menu. Other UI elements include a 'Click to save.' button and a 'Quick Navigation' button.

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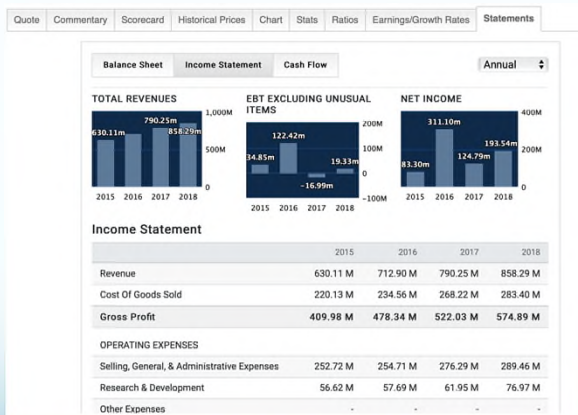
Google's View

The screenshot shows a Google search for 'MASI'. The search results are filtered to 'Finance'. The main result is for Masimo Corporation, with the stock price listed as 144.54 USD, up 0.22 (0.15%) from the previous close. The page also shows navigation tabs for Overview, News, Compare, and Financials.

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Motley Fool's View



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Read the Earnings Call Transcripts

The screenshot shows a navigation menu with the following items:

- BetterInvesting
- Company Website
- Analyst Estimates
- Company Summaries
- Fillings and Transcripts** (highlighted with a red star)
- Financial Statements
- Key Statistics
- Price Charts

The 'Fillings and Transcripts' dropdown menu is open, showing the following options:

- Seeking Alpha Call Transcripts** (highlighted with a red star)
- SEC EDGAR Filings - 10-K
- SEC EDGAR Filings - 10-Q
- SEC EDGAR Filings - ALL

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SEEKING ALPHA

SLP \$22.16 ▲ 0.29 (1.33%) 4:00 PM 4/15/19

Simulations Plus, Inc. | NASDAQ

Post-Market: \$22.16 0.00 (0.00%) 4:00 PM

Summary Earnings Dividends StockTalk Key Data Value Growth Momentum Profitability Peers

1D 5D 1M 6M 1Y 5Y 10Y MAX Advanced Chart

Analysis

- Simulations Plus: Has Fantastic Total Return And Growth In The Drug Simulation Testing Market
- Simulations Plus: Q4 Results Suggest Valuation Compression To Come

News

- Simulations Plus +6% post Q2 earnings beat
- Simulations Plus, Inc. (SLP) CEO Shawn O'Connor on Q2 2019 Results - Earnings Call Transcript**

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Several Quarters Available

Seeking Alpha Portfolio People News Analysis

SLP \$22.16 ▲ 0.29 (1.33%) 4:00 PM 4/15/19

Simulations Plus, Inc. | NASDAQ

Post-Market: \$22.16 0.00 (0.00%) 4:00 PM

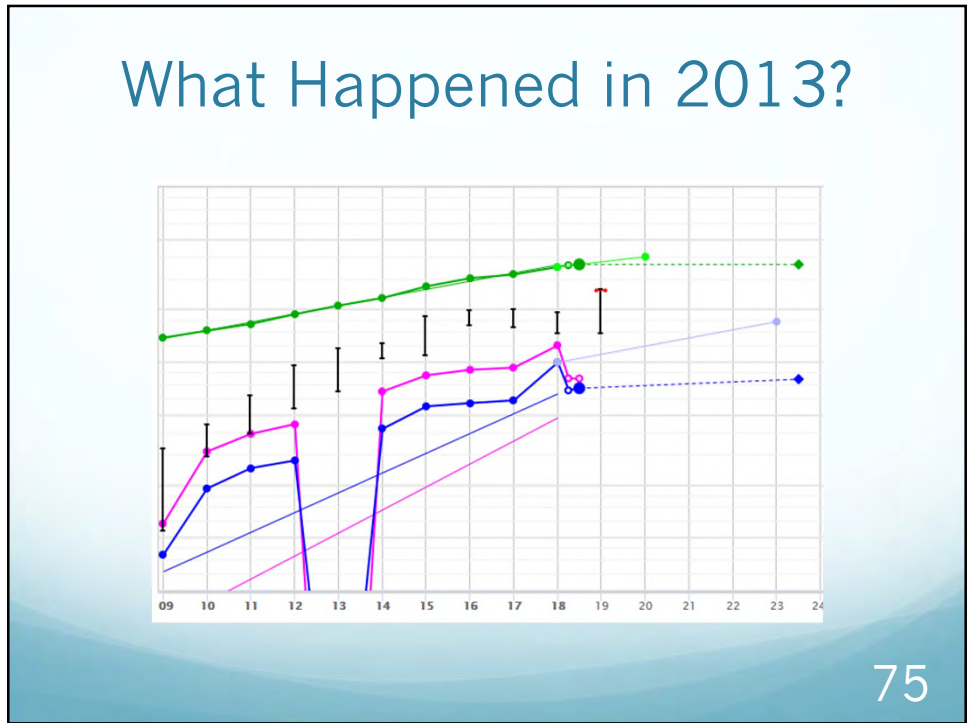
Summary Earnings Dividends StockTalk Key Data Value Growth Momentum Profitability Peers

Earnings Summary | Earnings Estimates | Earnings Revisions | Earnings Surprises | **Transcripts** | Analyst Ratings

- Simulations Plus, Inc. (SLP) CEO Shawn O'Connor on Q2 2019 Results - Earnings Call Transcript**
Tue, Apr. 9
- Simulations Plus, Inc. (SLP) CEO Shawn O'Connor on Q1 2019 Results - Earnings Call Transcript
Wed, Jan. 9
- Simulations Plus, Inc. (SLP) CEO Shawn O'Connor on Q4 2018 Results - Earnings Call Transcript
Nov. 14, 2018
- Simulations Plus, Inc. 2018 Q3 - Results - Earnings Call Slides
Jul. 11, 2018 - 1 Comment
- Simulations Plus, Inc. (SLP) CEO Shawn O'Connor on Q3 2018 Results - Earnings Call Transcript
Jul. 11, 2018

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SEC Filings

BetterInvesting	
Company Website	
Analyst Estimates	Click to save. Quick
Company Summaries	
Filings and Transcripts	Seeking Alpha Call Transcripts
Financial Statements	SEC EDGAR Filings - 10-K ←
Key Statistics	SEC EDGAR Filings - 10-Q ←
Price Charts	SEC EDGAR Filings - ALL ←←←

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See SEC Filings

(also available from the company's site)

SEC Home • Search the Next Generation EDGAR System • Company Search • Current Page

SIMULATIONS PLUS INC CIK#: 0001023459 (see all company filings)

SEC: 0278 - SERVICES-COMPUTER INTEGRATED SYSTEMS DESIGN
 State location: CA | Fiscal Year End: 03/31
 (Assistant Director Office 3)
 Get Insider Transactions for this Issuer.

Business Address: 42505 107H STREET WEST, LANCASTER, CA 93534-7009, 661-729-7723
 Mailing Address: 42505 107H STREET WEST, LANCASTER, CA 93534-7009

Filter Results: Filing Type: Prior to: (YYYYMMDD) Ownership: include exclude only Limit Results Per Page: 40 Entries Search: Show All

Items 1 - 40	RSS Feed	Next 40		
Filings	Format	Description	Filing Date	File/Item Number
B-K	Documents	Current report, Items 7.01, 8.01, and 9.01 Asp-no: 0001883188-18-000992 (34 Act) Size: 3 MB	2019-04-10	001-320546 18742018
10-Q	Documents	Quarterly report [Sections 13 or 15(d)] Asp-no: 0001883188-18-000686 (34 Act) Size: 3 MB	2019-04-09	001-320546 18741828
B-K	Documents	Current report, Items 5.07, 8.01, and 9.01 Asp-no: 0001883188-18-000497 (34 Act) Size: 4 MB	2019-02-26	001-320546 18623969
B-K	Documents	Current report, Items 7.01, 8.01, and 9.01 Asp-no: 0001883188-18-000073 (34 Act) Size: 3 MB	2019-01-10	001-320546 18520399
10-Q	Documents	Quarterly report [Sections 13 or 15(d)] Asp-no: 0001883188-18-000054 (34 Act) Size: 3 MB	2019-01-09	001-320546 18518837
DEF 14A	Documents	Other definitive proxy statements Asp-no: 0001883188-18-000807 (34 Act) Size: 1 MB	2018-12-31	001-320546 181256691
PRE 14A	Documents	Other preliminary proxy statements Asp-no: 0001883188-18-000768 (34 Act) Size: 1 MB	2018-12-20	001-320546 181246200
B-K	Documents	Current report, Items 7.01 and 9.01 Asp-no: 0001883188-18-000610 (34 Act) Size: 2 MB	2018-12-04	001-320546 181216881
B-K	Documents	Current report, Items 8.01 and 9.01 Asp-no: 0001883188-18-000452 (34 Act) Size: 3 MB	2018-11-15	001-320546 181186013
10-K	Documents	Annual report [Section 13 and 15(d), not S-K Item 405] Asp-no: 0001883188-18-000442 (34 Act) Size: 5 MB	2018-11-14	001-320546 181155161
		Proxy report, Items 7.01 and 9.01		001-320546

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Select one or "All" Filings

Group: Choose from list | Filing year: - Any - | Items per page: 10

Filing date	Form	Description
May 17, 2019	4	Statement of changes in beneficial ownership of securities
May 15, 2019	4	Statement of changes in beneficial ownership of securities
May 10, 2019	8-K	Report of unscheduled material events or corporate event
May 10, 2019	4	Statement of changes in beneficial ownership of securities
May 10, 2019	4	Statement of changes in beneficial ownership of securities
May 10, 2019	4	Statement of changes in beneficial ownership of securities
May 10, 2019	4	Statement of changes in beneficial ownership of securities
May 10, 2019	4	Statement of changes in beneficial ownership of securities
May 10, 2019	4	Statement of changes in beneficial ownership of securities
May 10, 2019	4	Statement of changes in beneficial ownership of securities

1 2 3 4 5 6 7 8 9 ... Next Last »

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SEC Information even for Newer & IPO Companies

BEYOND MEAT GO BEYOND PRODUCTS RECIPES ABOUT **INVESTORS** WHERE

Group: 3.4.5 Filing year: - Any - Items per page: 10

Filing date	Description	Form	Filing Group
Mar 08, 2019	Amended Registration statement	S-1/A	Registration Statements
Jan 09, 2019	Amended Registration statement	S-1/A	Registration Statements
Nov 16, 2018	Registration statement	S-1/A	Registration Statements

Copyright Morningstar

S-1 & S-1/A Forms available for "new" companies

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S-1 & S-1A Provide Pre-IPO Information

Projection Starting Point
Annual | Quarter | Trend

Recent Quarterly Figures
FY2019 Quarter Ending (03/19)

Latest Quarter	Sales	50	0.82
Year Ago Quarter	47	0.17	
Percentage Change	6.8%	264.7%	

Analyst Consensus Estimates

Sales 2 Year Estimate: ---
EPS Long Term Estimate: ---

Legend

- Sales
- Pre-Tax Profit
- Price/Share
- EPS
- Cash Value
- Free Cash Flow/Share
- Dividend
- Long-Term Debt
- Net Income
- Shares Outstanding

Fundamental Company Data

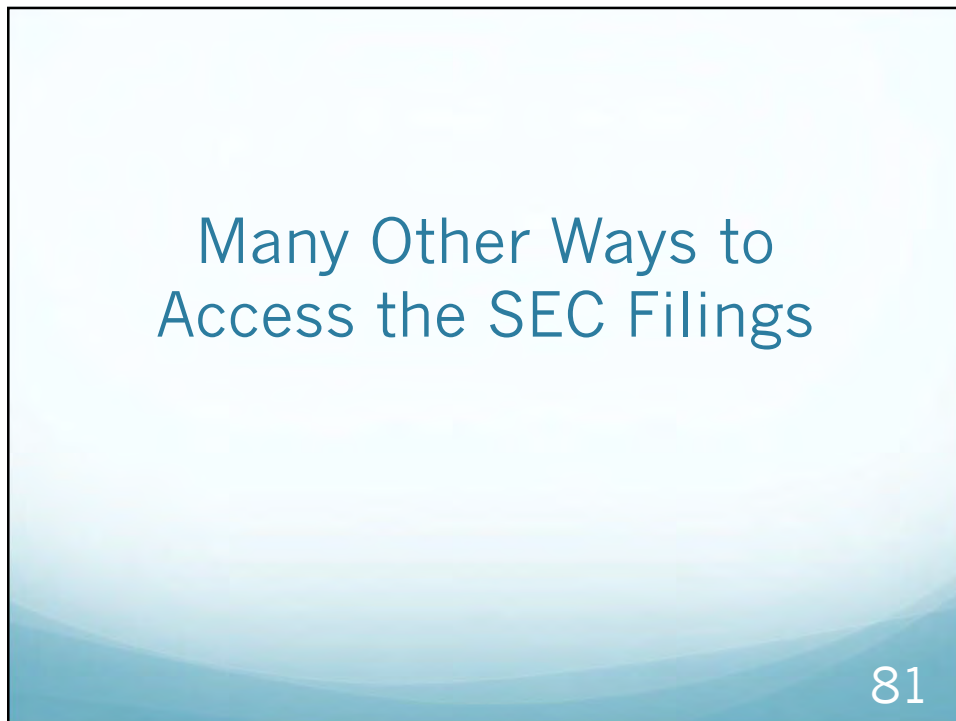
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Growth(%)	Forecast (%)	5 yr Est
Historical Sales (\$M)	---	---	---	3	14	19	66	169	237	213	113.9%		---
Historical EPS (\$)	---	---	---	---	-0.63	-1.97	0.16	4.96	3.27	2.09	567.9%		---
Pre-Tax Profit (\$M)	---	---	---	-20	-7	-19	3	53	73	34	904.1%		---

Evaluate Management

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	5 Yr Avg	Trend
% Pre-Tax Profit on Sales	---	---	---	-794.2%	-50.8%	100.9%	3.9%	28.2%	30.8%	16.0%	-4.4%	UP
% Return on Equity	---	---	---	---	---	86.0%	2.9%	72.0%	28.4%	15.0%	10.5%	UP
% Debt to Capital	---	---	---	-243.1%	0.0%	0.0%	0.0%	0.0%	21.1%	21.6%	8.5%	UP

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An Easy Way to Find SEC Filings From MarketWatch

OVERVIEW PROFILE CHARTS FINANCIALS HISTORICAL QUOTES ANALYST ESTIMATES OPTICS **SEC FILINGS** SIDERS

Market open - Real time quotes
 Jun 13, 2019, 1:52 p.m. Previous close \$39.29
\$39.72 ↑ +0.55 +1.40% Volume 255,650
 Day high \$39.74 52 week low \$28.13

Show All 8-K 10-K 10-Q Proxy Registration 13D 13F 13G

SEC Filings for Air Lease Corp.
 Getting Started with SEC Filings

Filing Date	Document Date	Type	Category	Amended
06/07/2019	06/05/2019	8-K	Special Events	
06/03/2019	06/03/2019	8-K	Special Events	
05/23/2019	05/23/2019	8-K	Special Events	
05/10/2019	05/08/2019	8-K	Special Events	
05/10/2019	05/09/2019	8-K	Special Events	
05/09/2019	03/31/2019	10-Q	Quarterly Reports	
05/09/2019	05/09/2019	8-K	Special Events	

Ad closed by Google
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 Why this ad? ▶

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Financial Statements

File Data Print **Research** Tools Close CoreSSG

- BetterInvesting
- Company Website
- Analyst Estimates
- Company Summaries
- Filings and Transcripts
- Financial Statements**
 - Morningstar Financials
 - Reuters Financial Statements
- Key Statistics
- Price Charts

Quick Navigation
 Projection Starting Point
 Annual Quarter Trend
 Sales EPS

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Yahoo's information

The screenshot shows the Yahoo Finance homepage. At the top, there is a search bar with the placeholder text "Search for news, symbols or companies" and a magnifying glass icon. This search bar is circled in red. Below the search bar is a navigation menu with links for Finance Home, Watchlists, My Portfolio, Screeners, Markets, Measures, Videos, News, Personal Finance, and Tech. A row of market indices is displayed, including S&P 500 (2,905.58, -1.83 (-0.06%)), Dow 30 (26,384.77, -27.53 (-0.10%)), Nasdaq (7,976.01, -4.15 (-0.10%)), Russell 2000 (1,579.17, -5.63 (-0.36%)), and Crude Oil (63.50, +0.10 (+0.16%)). Below the indices, there is a news snippet titled "25 Years Old Earwax Removed" with an "OPEN" button. A large article titled "The Simulations Plus (NASDAQ:SLP) Share Price Has Gained 230%, So Why Not Pay It Some Attention?" is featured. To the right of the article is a "Quote Lookup" section and a "Recently Viewed" list containing SLP, FIVE, SWKS, FIZZ, and PETS. At the bottom right of the slide, the number "85" is displayed.

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Reuters

The screenshot shows the Reuters website for Masimo Corp (MASI.O). At the top, there is a navigation menu with links for Business, Markets, World, Politics, Tech, Breakingviews, Wealth, Life, Pictures, and Video. Below the menu is a section titled "6 Stocks To Hold Forever" with an "OPEN" button. The main content area is titled "Income Statements: Masimo Corp (MASI.O)" and includes tabs for Overview, News, Key Developments, People, Charts, Financials, Analysts, Research, and Pulse. A table of key statistics is displayed, including the current price of \$144.19 USD, a change of -\$0.13 (-0.09%), and various high/low values. Below the statistics is an "Interim Income Statement" table. At the bottom right of the slide, the number "86" is displayed.

Category	Value
MASI.O on Nasdaq	144.19 USD
Change (% chg)	-\$0.13 (-0.09%)
Prev Close	\$144.32
Day's High	\$145.63
Volume	35,634
52-wk High	\$147.91
Open	\$144.81
Day's Low	\$143.67
Avg. Vol	442,804
52-wk Low	\$96.14

Item	2019
Revenue	231.7
Other Revenue, Total	--
Total Revenue	231.7
Cost of Revenue, Total	80.0

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Key Statistics

File Data Print **Research** Tools Close
CoreSSG

- BetterInvesting
- Company Website
- Analyst Estimates Quick Navigation
- Company Summaries Projection Starting Point
- Filings and Transcripts Annual Quarter Trend
- Financial Statements Recent Quarterly Figures
- Key Statistics Finviz
- Price Charts Morningstar Key Ratios
- Lates Year Yahoo Key Statistics

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Finviz

The screenshot shows the Finviz website interface. At the top, there's a navigation bar with 'Home', 'News', 'Screeners', 'Maps', 'Groups', 'Portfolios', 'Insider', 'Earnings', 'Forms', 'Crypto', 'Backtests', and 'Elite'. Below this is a search bar and a date/time indicator: 'Thu, Jun 13 2015 2:40 PM EST'. A tip suggests upgrading to FINVIZ Elite for real-time quotes and advanced charting tools. The main content area features a candlestick chart for MASI (NASDAQ) with various technical indicators. Below the chart is a 'COMPARE POPULAR ONLINE BROKERS' table.

Provider	Charles Schwab	E*TRADE
Name	Charles Schwab	E*TRADE
Description	500 commission-free online trades good for two full years	Get 60 days of commission-free to trade & up to \$500
	Open an Account	Join E*TRADE Today!

Below the comparison table is a 'Financial highlights' section with a grid of key metrics:

Index	P/E	40.63	EPS (tm)	3.95	Insider Own	0.70%	Shs Outstand	53.62M	Part Week	7.27%
Market Cap	Forward P/E	40.18	EPS next Y	3.99	Insider Trans	-22.17%	Shs Float	49.87M	Part Month	6.36%
Income	P/EQ	3.41	EPS next Q	0.74	Inst Own	89.30%	Short Float	1.90%	Part Quarter	8.41%
Sales	P/S	8.79	EPS this Y	-4.80%	Inst Trans	1.31%	Short Ratio	2.01	Part Half Y	33.44%
Booksh	P/B	7.65	EPS next Y	15.00%	ROA	13.80%	Target Price	159.30	Part Year	43.89%
Cashsh	P/C	12.91	EPS next 5Y	11.80%	ROE	21.30%	SDW Range	96.14 - 147.91	Part YTD	34.21%
Dividend	P/FCF	46.34	EPS past 5Y	27.96%	ROJ	18.00%	SDW High	-2.43%	Beta	1.10
Dividend %	Quick Ratio	0.30	Sales past 5Y	6.40%	Gross Margin	66.50%	SDW Low	50.11%	ATR	3.98
Employees	Current Ratio	7.00	Sales Q/Q	8.80%	Oper. Margin	24.00%	RSI (14)	65.18	Volatility	2.66% 2.48%
Optionable	Debt/Eq	0.00	EPS Q/Q	8.80%	Profit Margin	22.00%	Rel Volume	0.23	Prev Close	144.32
Shortable	LT Debt/Eq	0.00	Earnings	May 08 AMC	Payoff	0.00%	Avg Volume	471.41K	Price	144.32
Recom	SMA20	4.33%			SMA50	17.30%	Volume	85,921	Change	0.00%

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Finviz (@ Bottom of Page)

The screenshot shows a list of stocks with columns for date, status, name, sector, and price. Below the list is a sidebar with various financial tools and advertisements, including 'PARTNER CENTER', 'E*TRADE', and 'Investment' sections.

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Morningstar

Shares Mil	60	61	61	58	57	56	54	53	56	56
Book Value Per Share * USD	5.00	3.86	5.06	4.77	5.54	5.40	5.35	6.64	13.89	17.19
Operating Cash Flow USD Mil	47	61	79	75	54	95	114	417	56	240
Cap Spending USD Mil	-5	-11	-8	-14	-13	-78	-55	-24	-47	-23
Free Cash Flow USD Mil	42	50	71	61	41	17	60	392	9	217
Free Cash Flow Per Share * USD	0.69	0.82	0.85	1.04	0.92	—	0.55	2.23	5.24	3.57
Working Capital USD Mil	230	147	187	130	168	191	167	287	413	637

* Indicates calendar year-end data information

Key Ratios

	Profitability	Growth	Cash Flow	Financial Health	Efficiency Ratios					
Efficiency					2009-12 2010-12 2011-12 2012-12 2013-12 2014-12 2015-12 2016-12 2017-12 2018-12					
Days Sales Outstanding	36.39	39.88	44.36	46.22	48.25	45.97	44.02	48.00	51.00	49.10
Days Inventory	107.26	116.65	114.61	101.97	100.90	117.90	109.23	106.40	116.91	122.16
Payables Period	59.36	59.20	62.30	59.38	53.31	61.54	52.99	45.06	45.04	47.76
Cash Conversion Cycle	84.29	97.33	96.67	88.81	95.84	102.33	100.27	109.34	122.87	123.50
Receivables Turnover	10.03	9.15	8.23	7.90	7.57	7.94	8.29	7.60	7.16	7.43
Inventory Turnover	3.40	3.13	3.18	3.58	3.62	3.10	3.34	3.43	3.12	2.99
Fixed Assets Turnover	28.31	29.34	28.15	25.19	22.43	9.25	5.38	5.17	5.32	5.20
Asset Turnover	1.07	1.22	1.30	1.33	1.34	1.17	1.08	0.98	0.92	0.83

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M* Key Ratios

Key Ratios											
	Profitability	Growth	Cash Flow	Financial Health	Efficiency Ratios						
Efficiency	2009-12	2010-12	2011-12	2012-12	2013-12	2014-12	2015-12	2016-12	2017-12	2018-12	
Days Sales Outstanding	36.39	39.88	44.36	46.22	48.25	45.97	44.02	48.00	51.00	49.10	
Days Inventory	107.26	116.65	114.61	101.97	100.90	117.90	109.23	106.40	116.91	122.16	
Payables Period	59.36	59.20	62.30	59.38	53.31	61.54	52.99	45.06	45.04	47.76	
Cash Conversion Cycle	84.29	97.33	96.67	88.81	95.84	102.33	100.27	109.34	122.87	123.50	
Receivables Turnover	10.03	9.15	8.23	7.90	7.57	7.94	8.29	7.60	7.16	7.43	
Inventory Turnover	3.40	3.13	3.18	3.58	3.62	3.10	3.34	3.43	3.12	2.99	
Fixed Assets Turnover	28.31	29.34	28.15	25.19	22.43	9.25	5.38	5.17	5.32	5.20	
Asset Turnover	1.07	1.22	1.30	1.33	1.34	1.17	1.08	0.98	0.92	0.83	

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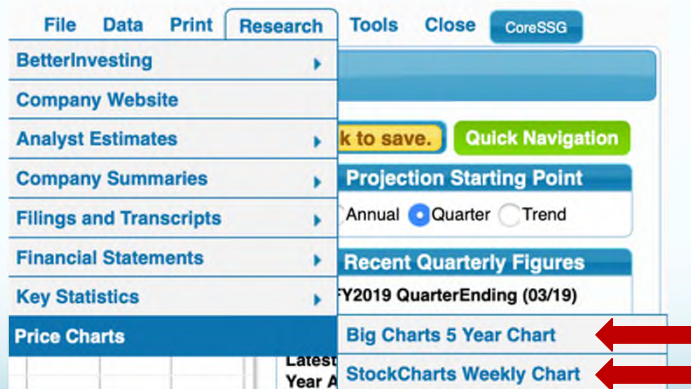
Yahoo!

Market Cap (intraday) ⁵	7.71B	Stock Price History	
Enterprise Value ³	6.97B	Beta (3 Month)	1.21
Trailing P/E	41.31	52-Week Change ³	42.13%
Forward P/E ¹	40.26	S&P500 52-Week Change ³	3.50%
PEG Ratio (5 yr expected) ¹	3.48	52 Week High ³	147.91
Price/Sales (ttm)	8.79	52 Week Low ³	96.14
Price/Book (mrq)	7.67	50-Day Moving Average ³	136.63
Enterprise Value/Revenue ³	7.94	200-Day Moving Average ³	125.81
Enterprise Value/EBITDA ⁶	30.30	Share Statistics	
Financial Highlights		Avg Vol (3 month) ³	471.4k
Fiscal Year		Avg Vol (10 day) ³	477.7k
Fiscal Year Ends	Dec 28, 2018	Shares Outstanding ⁵	53.36M
Most Recent Quarter (mrq)	Mar 29, 2019	Float	49.19M
Profitability		% Held by Insiders ¹	8.80%
Profit Margin	22.49%	% Held by Institutions ¹	84.41%
Operating Margin (ttm)	24.01%	Shares Short (May 30, 2019) ⁴	827.53k
Management Effectiveness		Short Ratio (May 30, 2019) ⁴	1.73
Return on Assets (ttm)	12.37%	Short % of Float (May 30, 2019) ⁴	2.07%
Return on Equity (ttm)	22.27%	Short % of Shares Outstanding (May 30, 2019) ⁴	1.55%
		Shares Short (prior month Apr 29, 2019) ⁴	1.04M

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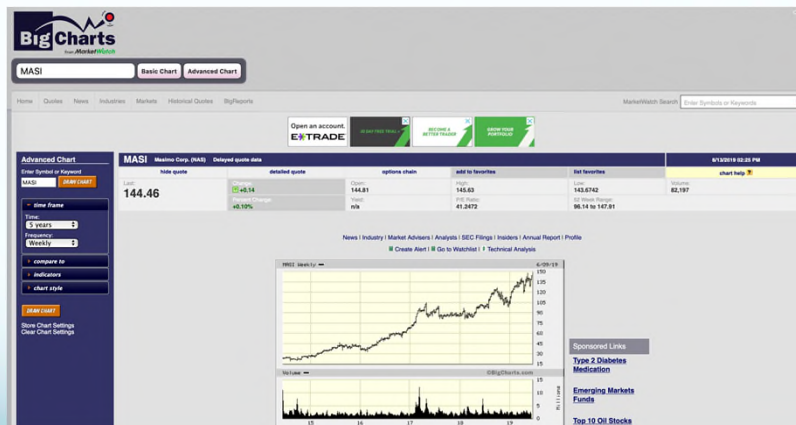
Price Charts



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Big Charts



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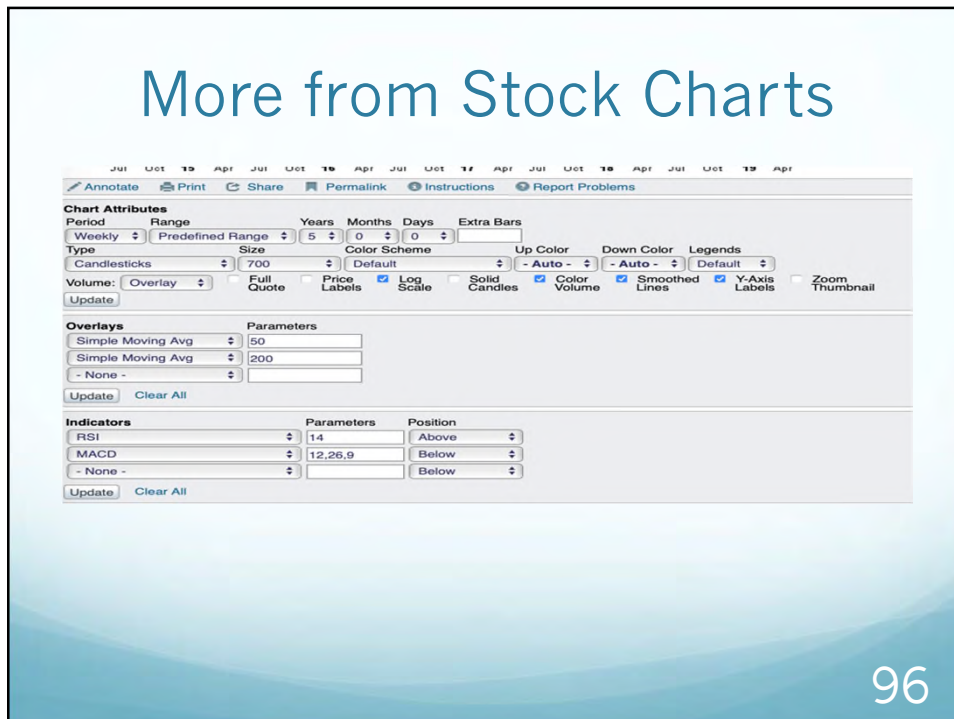
Stock Charts



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More from Stock Charts



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SEEKING ALPHA

SLP \$22.16 ▲ 0.29 (1.33%) 4:00 PM 6/19/19

Simulations Plus, Inc. | NASDAQ

Post-Market: \$22.16 0.00 (0.00%) 4:00 PM

Summary Earnings Dividends StockTalk Key Data Value Growth Momentum Profitability Peers

1D 5D 1M 6M 1Y 5Y 10Y MAX Advanced Chart

52wk high: 23.95
52wk low: 16.26
EPS (FWD): 0.47
PE (FWD): 46.53
Div Rate (FWD): 0.24
Yield (FWD): 1.10%
Market Cap: \$383.06M
Volume: 34,767

Analysis

- Simulations Plus: Has Fantastic Total Return And Growth In The Drug Simulation Testing Market
- Simulations Plus: Q4 Results Suggest Valuation Compression To Come

News

- Simulations Plus +6% post Q2 earnings beat
- Simulations Plus, Inc. (SLP) CEO Shawn O'Connor on Q2 2019 Results - Earnings Call Transcript**

Average Sentiment on SLP

Average Author Rating: 4.00

1 Author in the Last 90 Days

Very Bullish: 0
Bullish: 1
Neutral: 0
Bearish: 0
Very Bearish: 0

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Also, See Your Broker's Website

16.26 - 23.95 BusinessWise

% Below High (5/5/2018 - 6/17/2018): 7.47%

Historical Volatility: 46.2%

Short Interest (% of float 03/29/18): 2.93

Close PredictWallStreet

Community Sentiment

Is SLP going up? Or down?
Predict to see what others think

1 Day 1 Week 1 Month 3 Months

Up Down Up Down Up Down Up Down

Latest News

April 11, 2019

- 8:30 am ET Simulations Plus Releases ADMET Predictor® Version 9.5
- 7:49 am ET Report: Developing Opportunities within Floor & Decor, Carvana, Fibro Animal Health, Simulations Plus, Nature's Sunshine Products, and Jernigan Capital -- Future Expectations, Projections Moving into 2019
- 5:09 am ET 46 Biggest Movers From Yesterday

April 10, 2019

- 3:07 pm ET Simulations Plus Up Over 11% After Q2 Profit and Revenue Beat Expectations -- Data Talk
- 1:17 pm ET 33 Stocks Moving In Wednesday's Mid-Day Session
- 1:05 pm ET Simulations Plus shares trading higher following strong Q2 results.
- 8:05 am ET 28 Stocks Moving In Wednesday's Pre-Market Session
- 7:19 am ET A Peek Into The Markets: US Stock Futures Climb Ahead Of CPI, Fed Minutes
- 6:02 am ET 6 Stocks To Watch For April 10, 2019

Quote Options: Enter underlying symbol and click Chart | Index: use '\$' (e.g. \$DJ)

SnapTicket® Order Status Messages (1) Market closed

Reports & Ratings

ResearchTeam™ What's This? View

Upgraded from Reduce, 17 days at Hold, 8.15% since upgraded.

ResearchTeam™ ratings are based on the combined strengths of four individual research providers.

TheStreet Rating Since 07/20/10 View

CFRA No Rating Provided View

Ford Equity Research Rating Since 04/12/18 View

MarketEdge What's This? View

Rating Since 04/12/18

More positive More negative


More reports on SLP

Events

98

98


Find Gold, Not Iron Pyrite



99

99

Questions?



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Thank you from Norcal & also ICLUBcentral

- As a thank you for attending this webinar ICLUBcentral is offering you a one-year digital subscription to the **Small Cap Informer** newsletter for \$79.00. (Normally \$179/year.)
- To accept this offer, go to SmallCapInformer.com and enter PROMO CODE “BETTER79” or call 1-877-33-ICLUB.
- Again, thank you for attending this webinar.

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Further Questions?

Contact Roy Chastain

at

royc@iclub.com

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Upcoming Events

Golden West Chapter – Annual/Education Meeting
June 29, 2019 -- 1:30 to 3:30 pm, Buena Park Library
in Buena Park, CA – Free Event

Keynote speaker: Carol Theine presents:
“How to Find and Research Small Companies”
Details

<https://new.betterinvesting.org/chapters/goldenwest>

Sacramento Area Chapter – BetterInvesting Summer Event
September 7, 2019 -- 8:00 am – 12:00 Noon

Keynote Speaker: Mark Robertson, President of Manifest
Investing. Topics: TBA

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Thank You for Attending



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