

Dividend Reinvesting 101



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Dividend Investing 101

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Who We Are...

- Non-Profit
- Volunteer based
- Member driven
- No commissions
- No stock recommendations
- www.betterinvesting.org



Agenda

- Who is Better Investing?
- Dividend Investing elements.
- Summary and Questions

Class Goals

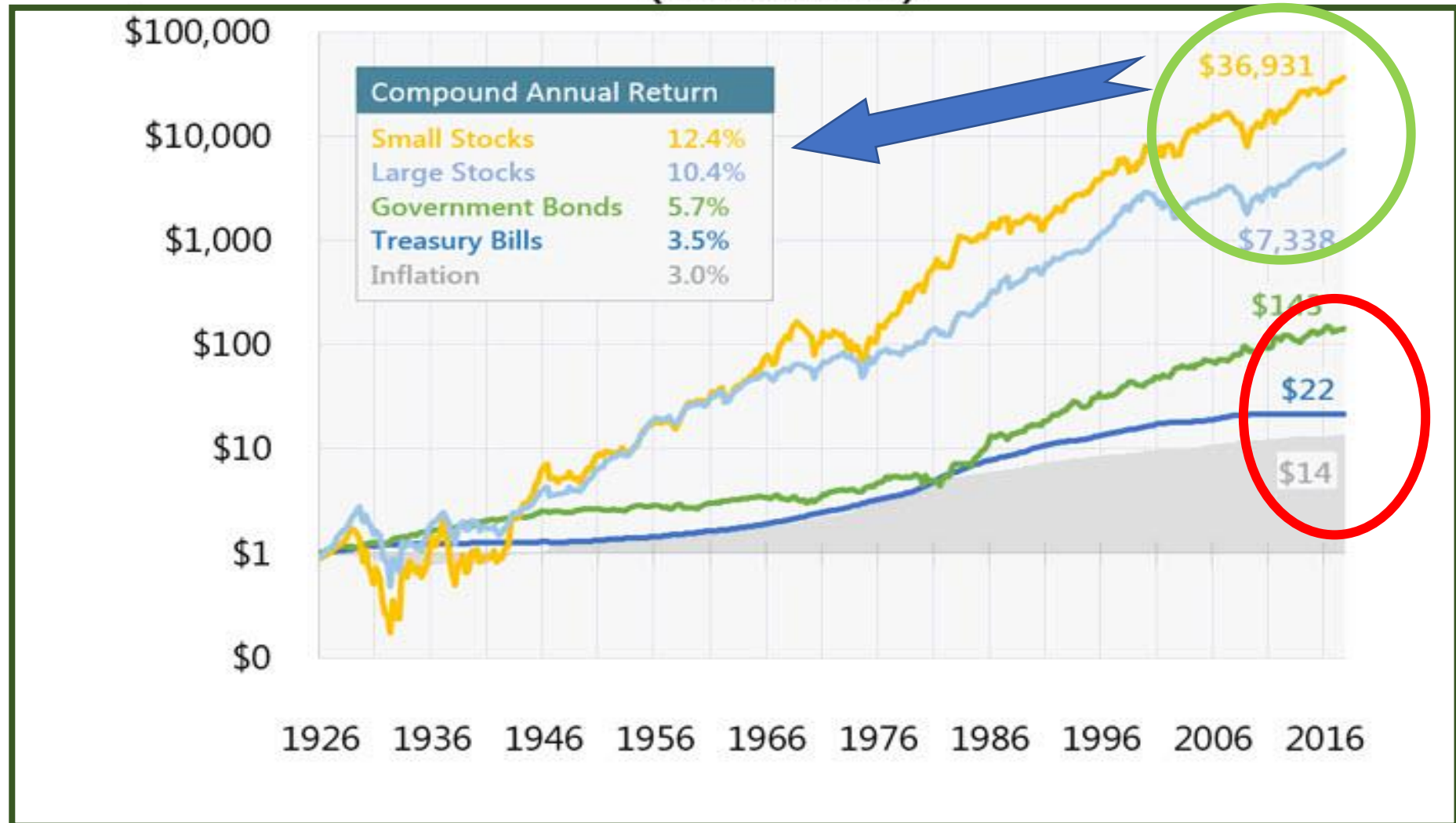
- Address the Fear about stock market
- Show you the results in regular investing and reinvesting dividends for Proctor and
- Gamble

- To encourage you to start taking control of your financial future

Historical Asset Class Performance

Ibbotson S&P 500 Stocks, Bonds, Bills, and Inflation
(1926-2017)

Stocks deliver the best return on investments over the long term.



Rule #1

#1. pay yourself first. When you thrive, you family, your environment will be a happier one. It is not enough to just survive. You deserve a life of happiness in a thriving environment.

With this pandemic, it is important to have multiple streams of income. Dividend reinvesting can be helpful. It is important to start as soon as you can and establish a process that would be helpful to you to have thriving life. Brokerage firms let you buy fractional shares. Many of the brokage firms have eliminate their commission fees.

Dividend Reinvesting is building a supplemental income stream in the long term.

Dividends

- What is a Dividend?
 - Dividend usually comes from the profit a business makes which the Board of Directors authorize to the shareholders.
- What qualifications Aristocrats Dividend Companies have:
 - History of increasing their dividends for at least 25 years.

Glossary

- Dividend
- Bull Market
- Bear Market – when the stock market moves down 20% or more
- Dollar Averaging
- Dividend Yield
 - $\text{Dividend} / \text{current Price of stock}$
 - Dividend Yield based on total investment (monthly investment & past dividends received)

Bear Markets

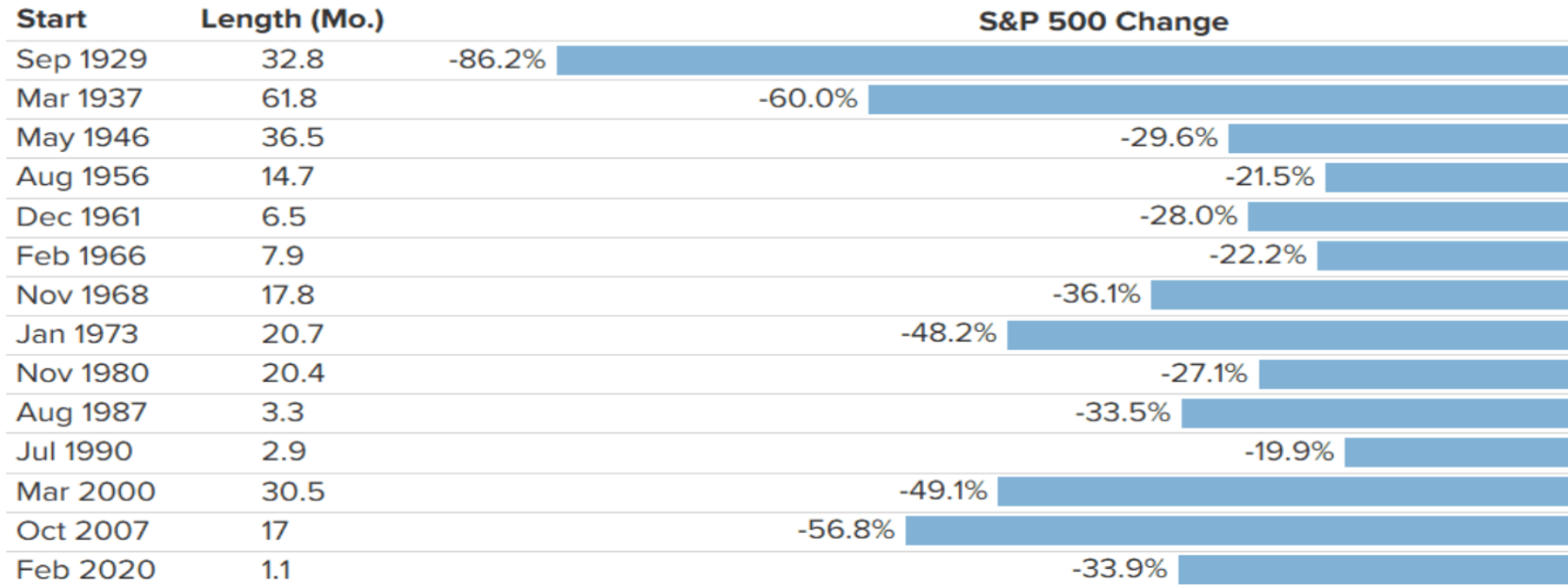
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list of bull markets - Yahoo Search Here's a list of stock bull market Here is Why This Stem Cell Biotech Search Results | StockCharts.com

https://www.cnbc.com/2020/08/18/heres-a-list-of-stock-bull-markets-through-time-and-how-this-new-one-stacks-up.html

Bear markets throughout history

The 2020 decline is officially the shortest on record

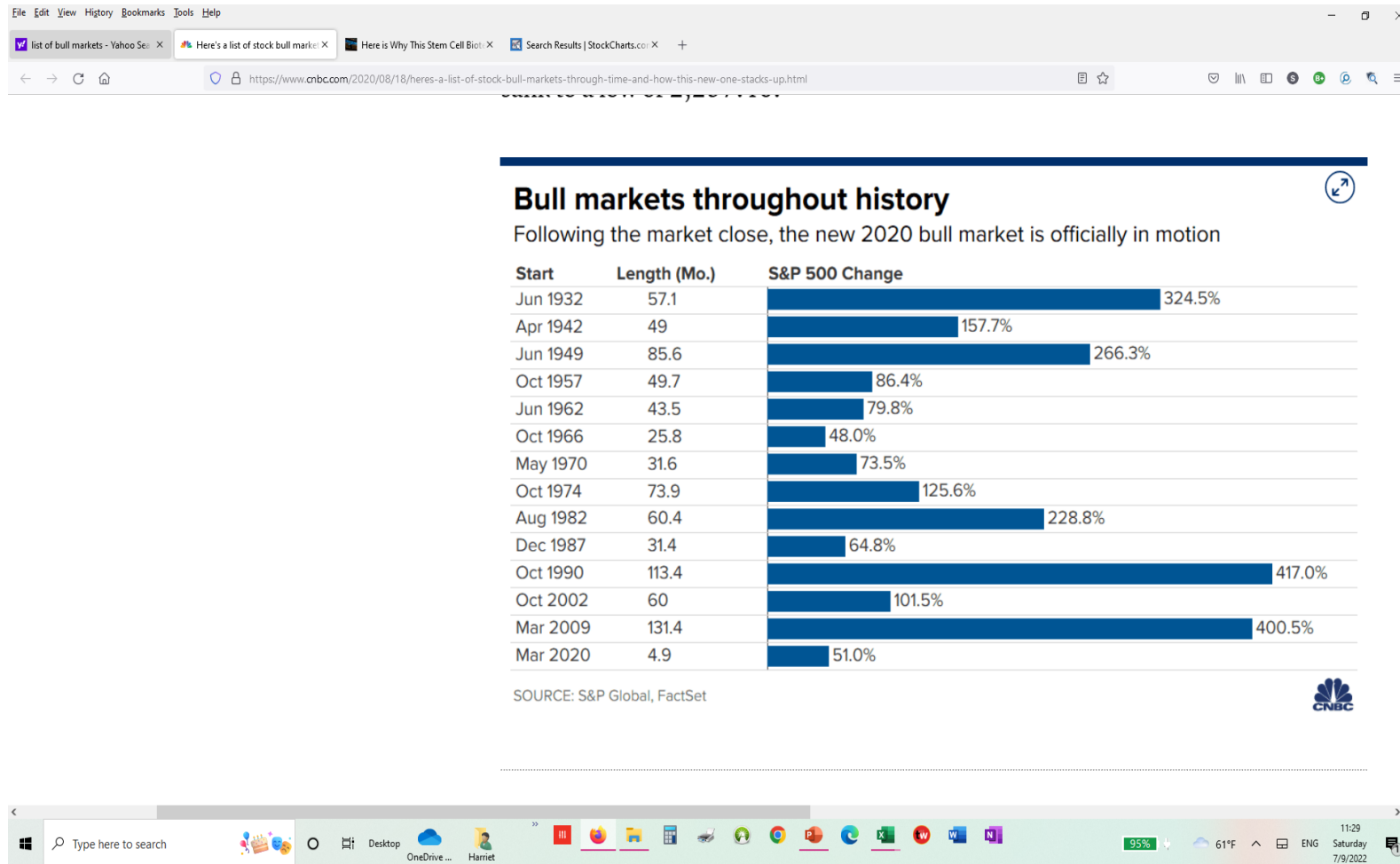


SOURCE: S&P Global



Windows taskbar with search bar, task view, and various application icons (OneDrive, Harriet, Firefox, Edge, Word, PowerPoint, Teams, Outlook, etc.). System tray shows 95% battery, 61°F, and date/time: Saturday 7/9/2022 11:32.

Bull Markets



Historical Data on Monthly Investment with Proctor and Gamble

- PG – Brand name recognition with brand name products
 - Tide, Bounty, Gain, Bounce, Pampers, Always, Gillette, Head and Shoulder
 - Swiffer, Dawn, Mr. Clean, Crest, Scope, Oral B, Vicks, Olay, Ivory
- Raised their dividend for 67 years in a row
- Environment Sustainability goals for 2030
- Bond Rating at Aa3 (Moody – Investment Grade- low risk)
- Established in 1837
- Monthly study date: 1980- July 2023

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|----|------------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|--------------|-----------------------|-------------------------------|-----------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 1 | | | | | | | | | | | | | |
| 2 | 1/2/1980 | | | | \$ 100.00 | \$ 74.25 | | 1.00000 | 1.00 | \$ 74.25 | | | |
| 3 | 1/14/1980 | \$ 0.8500 | \$ 0.85 | | | \$ 74.88 | 0.0114 | | 1.01 | \$ 75.73 | | owner before ex-dividend date | |
| 4 | 2/1/1980 | | | | \$ 50.00 | \$ 71.75 | | 0.69686 | 1.71 | \$ 122.56 | | | |
| 5 | 3/3/1980 | | | | \$ 50.00 | \$ 69.88 | | 0.71556 | 2.42 | \$ 169.36 | | | |
| 6 | 4/1/1980 | | | | \$ 50.00 | \$ 67.75 | | 0.73801 | 3.16 | \$ 214.21 | | | |
| 7 | 4/14/1980 | \$ 0.8500 | \$ 2.69 | | | \$ 69.88 | 0.0385 | | 3.20 | \$ 223.62 | | | |
| 8 | 5/1/1980 | | | | \$ 50.00 | \$ 71.88 | | 0.69565 | 3.90 | \$ 280.02 | | | |
| 9 | 6/2/1980 | | | | \$ 50.00 | \$ 77.25 | | 0.64725 | 4.54 | \$ 350.96 | | | |
| 10 | 7/1/1980 | | | | \$ 50.00 | \$ 73.88 | | 0.67682 | 5.22 | \$ 385.63 | | | |
| 11 | 7/14/1980 | \$ 0.9500 | \$ 4.96 | 11.76% | | \$ 73.13 | 0.0678 | | 5.29 | \$ 386.67 | | | |
| 12 | 8/1/1980 | | | | \$ 50.00 | \$ 79.38 | | 0.62992 | 5.92 | \$ 469.72 | | | |
| 13 | 9/1/1980 | | | | \$ 50.00 | \$ 78.00 | | 0.64103 | 6.56 | \$ 511.58 | | 1980 dividends | \$ 15.38 |
| 14 | 10/1/1980 | | | | \$ 50.00 | \$ 72.88 | | 0.68611 | 7.24 | \$ 527.97 | | Amount invested | \$ 650.00 |
| 15 | 10/20/1980 | \$ 0.9500 | \$ 6.88 | | | \$ 71.50 | 0.0963 | | 7.34 | \$ 524.89 | Bear Mkt 11/28/80 | 1980 market range | 17.16% |
| 16 | 11/3/1980 | | | | \$ 50.00 | \$ 68.38 | | 0.73126 | 8.07 | \$ 551.95 | sp500 down 27% | dividend yield | 2.37% |
| 17 | 12/1/1980 | | | | \$ 50.00 | \$ 69.50 | | 0.71942 | 8.79 | \$ 611.03 | PG up 27% | dollar average cost | \$ 73.93 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|----|------------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|--------------|---|--|-------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 18 | 1/2/1981 | | | | \$ 50.00 | \$ 68.13 | | 0.73394 | 9.53 | \$ 648.94 | | | |
| 19 | 1/19/1981 | \$ 0.9500 | \$ 9.05 | | | \$ 68.75 | 0.1316 | | 9.66 | \$ 663.94 | Bear Mkt 11/28/80 sp500 down 27% PG up 27% | | |
| 20 | 2/2/1981 | | | | \$ 50.00 | \$ 67.00 | | 0.74627 | 10.40 | \$ 697.04 | | | |
| 21 | 3/2/1981 | | | | \$ 50.00 | \$ 71.50 | | 0.69930 | 11.10 | \$ 793.86 | | | |
| 22 | 4/1/1981 | | | | \$ 50.00 | \$ 70.25 | | 0.71174 | 11.81 | \$ 829.98 | | | |
| 23 | 4/20/1981 | \$ 0.9500 | \$ 11.22 | | | \$ 73.00 | 0.1538 | | 11.97 | \$ 873.69 | | | |
| 24 | 5/1/1981 | | | | \$ 50.00 | \$ 71.25 | | 0.70175 | 12.67 | \$ 902.75 | | | |
| 25 | 6/1/1981 | | | | \$ 50.00 | \$ 72.00 | | 0.69444 | 13.36 | \$ 962.25 | | | |
| 26 | 7/1/1981 | | | | \$ 50.00 | \$ 75.25 | | 0.66445 | 14.03 | \$ 1,055.69 | | | |
| 27 | 7/20/1981 | \$ 0.9500 | \$ 13.33 | | | \$ 73.50 | 0.1813 | | 14.21 | \$ 1,044.46 | | | |
| 28 | 8/3/1981 | | | | \$ 50.00 | \$ 72.00 | | 0.69444 | 14.90 | \$ 1,073.15 | | | |
| 29 | 9/1/1981 | | | | \$ 50.00 | \$ 69.38 | | 0.72072 | 15.63 | \$ 1,084.02 | | 1981 dividends | \$ 50.72 |
| 30 | 10/1/1981 | | | | \$ 50.00 | \$ 74.13 | | 0.67454 | 16.30 | \$ 1,208.25 | | 1980-1981 Amounted Invested monthly | \$ 1,250.00 |
| 31 | 10/19/1981 | \$ 1.0500 | \$ 17.12 | 10.53% | | \$ 73.38 | 0.2333 | | 16.53 | \$ 1,213.14 | | 1981 market range | 19.22% |
| 32 | 11/2/1981 | | | | \$ 50.00 | \$ 78.63 | | 0.63593 | 17.17 | \$ 1,349.94 | | 1981 divid. yield based total investment | 3.9% |
| 33 | 12/1/1981 | | | | \$ 50.00 | \$ 79.88 | | 0.62598 | 17.80 | \$ 1,421.40 | | dollar average cost | \$ 70.24 |

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|----|------------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|--------------|-----------------------|--|-------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 34 | 1/4/1982 | | | | \$ 50.00 | \$ 80.38 | | 0.62206 | 18.42 | \$ 1,480.35 | | | |
| 35 | 1/18/1982 | \$ 1.0500 | \$ 19.34 | | | \$ 81.75 | 0.2366 | | 18.65 | \$ 1,524.95 | | | |
| 36 | 2/1/1982 | | | | \$ 50.00 | \$ 84.25 | | 0.61162 | 19.27 | \$ 1,623.12 | | | |
| 37 | 3/1/1982 | | | | \$ 50.00 | \$ 84.00 | | 0.59524 | 19.86 | \$ 1,668.30 | | | |
| 38 | 4/2/1982 | | | | \$ 50.00 | \$ 83.13 | | 0.60150 | 20.46 | \$ 1,700.92 | | | |
| 39 | 4/20/1982 | \$ 1.0500 | \$ 21.49 | | | \$ 87.00 | 0.2470 | | 20.71 | \$ 1,801.70 | | | |
| 40 | 5/3/1982 | | | | \$ 50.00 | \$ 86.00 | | 0.58140 | 21.29 | \$ 1,830.99 | | | |
| 41 | 6/1/1982 | | | | \$ 50.00 | \$ 83.50 | | 0.59880 | 21.89 | \$ 1,827.76 | | | |
| 42 | 7/1/1982 | | | | \$ 50.00 | \$ 82.50 | | 0.60606 | 22.50 | \$ 1,855.88 | | | |
| 43 | 7/19/1982 | \$ 1.0500 | \$ 22.50 | | | \$ 86.50 | 0.2601 | | 22.76 | \$ 1,968.35 | | | |
| 44 | 8/2/1982 | | | | \$ 50.00 | \$ 86.88 | | 0.57554 | 23.33 | \$ 2,026.89 | | | |
| 45 | 9/1/1982 | | | | \$ 50.00 | \$ 94.75 | | 0.52770 | 23.86 | \$ 2,260.62 | | | |
| 46 | 10/1/1982 | | | | \$ 50.00 | \$ 99.00 | | 0.50505 | 24.36 | \$ 2,412.02 | | 1982 dividends | \$ 88.90 |
| 47 | 10/18/1982 | \$ 1.0500 | \$ 25.58 | | | \$ 109.38 | 0.2339 | | 24.60 | \$ 2,690.37 | | 1980-1982 amounted Invested mthly | \$ 1,850.00 |
| 48 | 11/1/1982 | | | | \$ 50.00 | \$ 108.25 | | 0.46189 | 25.06 | \$ 2,712.70 | | 1982 approx. market range | 44.94% |
| 49 | 12/1/1982 | | | | \$ 50.00 | \$ 116.50 | | 0.42918 | 25.49 | \$ 2,969.44 | | 1982 divid yield based on total investment | 4.43% |
| | | | | | | | | | | | | dollar avg cost on month invest. | \$ 71.37 |

Bear Mkt 11/28/80 ends 8/12/1982

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|----|------------|-----------|-------------|---------------------|------------------|-----------------|--------------------|-----------------|--------------|--------------------|-----------------------|--|--------------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 50 | 1/3/1983 | | | | \$ 50.00 | \$ 116.00 | | 0.43103 | 25.92 | \$ 3,006.70 | | | |
| 51 | 1/17/1983 | | | | | \$ 55.63 | | | 51.84 | \$ 2,883.58 | 2/1 split | | |
| 52 | 1/17/1983 | \$ 0.6000 | \$ 31.10 | 14.29% | | \$ 55.63 | 0.5592 | | 52.40 | \$ 2,914.68 | | | |
| 53 | 2/1/1983 | | | | \$ 50.00 | \$ 56.88 | | 0.87912 | 53.28 | \$ 3,030.18 | | | |
| 54 | 3/1/1983 | | | | \$ 50.00 | \$ 56.63 | | 0.88300 | 54.16 | \$ 3,066.86 | | | |
| 55 | 4/4/1983 | | | | \$ 50.00 | \$ 60.63 | | 0.82474 | 54.99 | \$ 3,333.51 | | | |
| 56 | 4/18/1983 | \$ 0.6000 | \$ 32.99 | | | \$ 63.00 | 0.5237 | | 55.51 | \$ 3,497.09 | | | |
| 57 | 5/2/1983 | | | | \$ 50.00 | \$ 59.88 | | 0.83500 | 56.34 | \$ 3,373.90 | | | |
| 58 | 6/1/1983 | | | | \$ 50.00 | \$ 53.88 | | 0.92807 | 57.27 | \$ 3,085.55 | | | |
| 59 | 7/1/1983 | | | | \$ 50.00 | \$ 56.38 | | 0.88692 | 58.16 | \$ 3,278.73 | | | |
| 60 | 7/18/1983 | \$ 0.6000 | \$ 34.90 | | | \$ 52.75 | 0.6615 | | 58.82 | \$ 3,102.80 | | | |
| 61 | 8/1/1983 | | | | \$ 50.00 | \$ 50.88 | | 0.98280 | 59.80 | \$ 3,042.51 | | | |
| 62 | 9/1/1983 | | | | \$ 50.00 | \$ 53.50 | | 0.93458 | 60.74 | \$ 3,249.50 | | 1983 dividends | \$ 135.97 |
| 63 | 10/3/1983 | | | | \$ 50.00 | \$ 56.25 | | 0.88889 | 61.63 | \$ 3,466.53 | | 1980-1983 amount invested mthly | \$ 2,450.00 |
| 64 | 10/17/1983 | \$ 0.6000 | \$ 36.98 | | | \$ 59.50 | 0.6215 | | 62.25 | \$ 3,703.79 | | 1983 approx. market range | 23.83% |
| 65 | 11/1/1983 | | | | \$ 50.00 | \$ 56.13 | | 0.89087 | 63.14 | \$ 3,543.70 | | 1983 divid yield based on total investment | 4.96% |
| 66 | 12/1/1983 | | | | \$ 50.00 | \$ 58.75 | | 0.85106 | 63.99 | \$ 3,759.44 | | dollar avg cost on mthly invest. (2/1 split 1/17/83) | \$ 38.29 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|----|------------|-----------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|--------------|-----------------------|---|-------------|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 67 | 1/3/1984 | | | | \$ 50.00 | \$ 57.00 | | 0.87719 | 64.87 | \$ 3,697.46 | | | |
| 68 | 1/16/1984 | \$ 0.6000 | \$ 38.92 | | | \$ 54.00 | 0.7208 | | 65.59 | \$ 3,541.78 | | | |
| 69 | 2/1/1984 | | | | \$ 50.00 | \$ 51.00 | | 0.98039 | 66.57 | \$ 3,395.01 | | | |
| 70 | 3/1/1984 | | | | \$ 50.00 | \$ 46.00 | | 1.08696 | 67.66 | \$ 3,112.17 | | | |
| 71 | 4/2/1984 | | | | \$ 50.00 | \$ 47.70 | | 1.04822 | 68.70 | \$ 3,277.18 | | | |
| 72 | 4/13/1984 | \$ 0.6000 | \$ 41.22 | | | \$ 48.50 | 0.8499 | | 69.55 | \$ 3,373.37 | | | |
| 73 | 5/1/1984 | | | | \$ 50.00 | \$ 48.38 | | 1.03359 | 70.59 | \$ 3,414.67 | | | |
| 74 | 6/1/1984 | | | | \$ 50.00 | \$ 50.50 | | 0.99010 | 71.58 | \$ 3,614.67 | | | |
| 75 | 7/2/1984 | | | | \$ 50.00 | \$ 52.63 | | 0.95012 | 72.53 | \$ 3,816.78 | | | |
| 76 | 7/16/1984 | \$ 0.6000 | \$ 43.52 | 8.333% | | \$ 53.38 | 0.8153 | | 73.34 | \$ 3,914.69 | | | |
| 77 | 8/1/1984 | | | | \$ 50.00 | \$ 53.50 | | 0.93458 | 74.23 | \$ 3,971.41 | | | |
| 78 | 9/3/1984 | | | | \$ 50.00 | \$ 55.38 | | 0.90285 | 75.13 | \$ 4,160.97 | | 1984 dividends | \$ 169.27 |
| 79 | 10/3/1984 | | | | \$ 50.00 | \$ 56.25 | | 0.88889 | 76.02 | \$ 4,276.33 | | 1980-1984 amount invested mthly | \$ 3,050.00 |
| 80 | 10/15/1984 | \$ 0.6000 | \$ 45.61 | | | \$ 59.50 | 0.7666 | | 76.79 | \$ 4,569.03 | | 1984 approx market range | 29.35% |
| 81 | 11/1/1984 | | | | \$ 50.00 | \$ 56.13 | | 0.89087 | 77.49 | \$ 4,348.90 | | 1984 divid. yield based on total investment | 4.82% |
| 82 | 12/3/1984 | | | | \$ 50.00 | \$ 58.75 | | 0.85106 | 78.34 | \$ 4,602.30 | | dollar average cost on monthly invest. | \$ 38.93 |

5 Years Results

Monthly Investment total \$3050.00

Market Value is \$4062

Return: $(\$4062.3 - \$3050) / 3050 = 33\%$

Stock split 1/17/1983

Dividend yield has grown from 2.37% to 4.82%

Bear Market 1980-1982

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|----|----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|--------------|-----------------------|---|-------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 83 | 1/2/1985 | | | | 50.00 | 56.25 | | 0.88889 | 79.23 | 4,456.46 | | | |
| 84 | 1/14/85 | \$ 0.6500 | \$ 51.50 | | | \$ 56.38 | 0.9135 | | 80.14 | \$ 4,517.86 | | | |
| 85 | 2/1/85 | | | | \$ 50.00 | \$ 55.63 | | 0.89888 | 81.04 | \$ 4,507.76 | | | |
| 86 | 3/1/85 | | | | \$ 50.00 | \$ 57.00 | | 0.87719 | 81.92 | \$ 4,669.18 | | | |
| 87 | 4/1/85 | | | | \$ 50.00 | \$ 54.38 | | 0.91954 | 82.84 | \$ 4,504.16 | | | |
| 88 | 4/15/85 | \$ 0.6500 | \$ 53.84 | | | \$ 52.00 | 1.0354 | | 83.87 | \$ 4,361.26 | | | |
| 89 | 5/1/85 | | | | \$ 50.00 | \$ 52.13 | | 0.95923 | 84.83 | \$ 4,421.75 | | | |
| 90 | 6/3/85 | | | | \$ 50.00 | \$ 53.38 | | 0.93677 | 85.77 | \$ 4,577.79 | | | |
| 91 | 7/1/85 | | | | \$ 50.00 | \$ 57.13 | | 0.87527 | 86.64 | \$ 4,949.41 | | | |
| 92 | 7/13/85 | \$ 0.6500 | \$ 56.32 | | | \$ 56.88 | 0.9902 | | 87.63 | \$ 4,984.07 | | | |
| 93 | 8/1/85 | | | | \$ 50.00 | \$ 58.25 | | 0.85837 | 88.49 | \$ 5,154.56 | | | |
| 94 | 9/3/85 | | | | \$ 50.00 | \$ 57.63 | | 0.86768 | 89.36 | \$ 5,149.25 | | 1985 dividends | \$ 220.32 |
| 95 | 10/1/85 | | | | \$ 50.00 | \$ 55.75 | | 0.89686 | 90.25 | \$ 5,031.71 | | 1980-1985 amount invested mthly | \$ 3,650.00 |
| 96 | 10/13/85 | \$ 0.6500 | \$ 58.67 | | | \$ 56.88 | 1.0315 | | 91.29 | \$ 5,191.91 | | 1985 approx. market range | 29.33% |
| 97 | 11/1/85 | | | | \$ 50.00 | \$ 64.13 | | 0.77973 | 92.07 | \$ 5,903.74 | | 1985 divid. yield based on total investment | 5.09% |
| 98 | 12/2/85 | | | | \$ 50.00 | \$ 67.25 | | 0.74349 | 92.81 | \$ 6,241.44 | | dollar average cost on monthly invest. | \$ 39.33 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O | |
|-----|-----------|-----------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|--------------|-----------------------|--|---|---|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | | |
| 115 | 1/2/1987 | | | | \$ 50.00 | \$ 77.63 | | 0.64412 | 105.23 | \$ 8,168.28 | | | | |
| 116 | 1/16/1987 | \$ 0.6750 | \$ 71.03 | | | \$ 85.00 | 0.8356 | | 106.06 | \$ 9,015.36 | | | | |
| 117 | 2/2/87 | | | | \$ 50.00 | \$ 86.38 | | 0.57887 | 106.64 | \$ 9,211.19 | | | | |
| 118 | 3/2/87 | | | | \$ 50.00 | \$ 85.63 | | 0.58394 | 107.23 | \$ 9,181.21 | | | | |
| 119 | 4/1/87 | | | | \$ 50.00 | \$ 92.88 | | 0.53836 | 107.76 | \$ 10,008.60 | | | | |
| 120 | 4/20/87 | \$ 0.6750 | \$ 72.74 | | | \$ 87.00 | 0.8361 | | 108.60 | \$ 9,448.23 | | | | |
| 121 | 5/1/87 | | | | \$ 50.00 | \$ 83.25 | | 0.60060 | 109.20 | \$ 9,090.97 | | | | |
| 122 | 6/1/87 | | | | \$ 50.00 | \$ 92.00 | | 0.54348 | 109.74 | \$ 10,096.48 | | | | |
| 123 | 7/1/87 | | | | \$ 50.00 | \$ 95.88 | | 0.52151 | 110.27 | \$ 10,571.74 | | | | |
| 124 | 7/20/87 | \$ 0.6750 | \$ 74.43 | | | \$ 91.88 | 0.8101 | | 111.08 | \$ 10,205.11 | | | | |
| 125 | 8/3/87 | | | | \$ 50.00 | \$ 91.25 | | 0.54795 | 111.62 | \$ 10,185.68 | | | | |
| 126 | 9/1/87 | | | | \$ 50.00 | \$ 98.50 | | 0.50761 | 112.13 | \$ 11,044.96 | | | | |
| 127 | 10/1/87 | | | | \$ 50.00 | \$ 101.38 | | 0.49322 | 112.62 | \$ 11,417.34 | | | | |
| 128 | 10/19/87 | \$ 0.6750 | \$ 76.02 | | | \$ 61.38 | 1.2386 | | 113.86 | \$ 6,988.37 | | | | |
| 129 | 11/2/87 | | | | \$ 50.00 | \$ 86.88 | | 0.57554 | 114.44 | \$ 9,941.88 | | | | |
| 130 | 12/1/87 | | | | \$ 50.00 | \$ 81.75 | | 0.61162 | 115.05 | \$ 9,405.38 | | | | |
| | | | | | | | | | | | | bear mkt 8/25/87 sp500 down 33% PG price range 39% PG down 18% ends 12/4/87 | 1987 dividends 1980-1987 amount invested mthly 1987 approx. market range 1987 divid yield based on total invest. dollar average cost on monthly invest. | \$ 294.22 \$ 4,850.00 65.17% 4.83% \$ 42.16 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|-----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|---------------|--------------|-----------------------|--|----------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 147 | 1/3/1989 | | | | \$ 50.00 | \$ 84.50 | | 0.59172 | 127.42 | \$ 10,767.00 | | | |
| 148 | 1/13/1989 | \$ 0.8000 | \$ 101.94 | 14.286% | | \$ 87.25 | 1.1683 | | 128.59 | \$ 11,219.34 | | | |
| 149 | 2/1/89 | | | | \$ 50.00 | \$ 91.75 | | 0.54496 | 129.13 | \$ 11,847.99 | | | |
| 150 | 3/1/89 | | | | \$ 50.00 | \$ 87.25 | | 0.57307 | 129.71 | \$ 11,316.89 | | | |
| 151 | 4/3/89 | | | | \$ 50.00 | \$ 92.63 | | 0.53981 | 130.25 | \$ 12,064.06 | | | |
| 152 | 4/17/89 | \$ 0.8000 | \$ 104.20 | | | \$ 92.25 | 1.1295 | | 131.38 | \$ 12,119.42 | | | |
| 153 | 5/1/89 | | | | \$ 50.00 | \$ 97.63 | | 0.51216 | 131.89 | \$ 12,875.56 | | | |
| 154 | 6/1/89 | | | | \$ 50.00 | \$ 103.25 | | 0.48426 | 132.37 | \$ 13,667.43 | | | |
| 155 | 7/3/89 | | | | \$ 50.00 | \$ 108.50 | | 0.46083 | 132.83 | \$ 14,412.39 | | | |
| 156 | 7/17/89 | \$ 0.8000 | \$ 106.27 | | | \$ 115.25 | 0.9221 | | 133.76 | \$ 15,415.28 | | | |
| 157 | 8/1/89 | | | | \$ 50.00 | \$ 120.00 | | 0.41667 | 134.17 | \$ 16,100.62 | | | |
| 158 | 9/1/89 | | | | \$ 50.00 | \$ 128.38 | | 0.38948 | 134.56 | \$ 17,274.30 | | | |
| 159 | 10/2/89 | | | | \$ 50.00 | \$ 121.50 | | 0.41152 | 134.97 | \$ 16,399.20 | | 1989 dividends | \$ 433.88 |
| 160 | 10/16/89 | \$ 0.9000 | \$ 121.48 | 12.5% | | \$ 123.63 | 0.9826 | | 135.96 | \$ 16,807.49 | | 1980-1989 amount invested mthly | \$ 6,050.00 |
| 161 | 10/16/89 | | | | | | | | 271.91 | | 2/1 split | 1989 approx. market range | 203.85% |
| 162 | 11/1/89 | | | | \$ 50.00 | \$ 65.13 | | 0.76775 | 272.68 | \$ 17,758.19 | | 1989 divid. Yield based on total invest. | 5.39% |
| 163 | 12/1/89 | | | | \$ 50.00 | \$ 65.88 | | 0.75901 | 273.44 | \$ 18,012.70 | | dollar average cost (2/1 split 10/16/1989) | \$ 22.13 |

10 years Results

- Monthly Investment total \$6,050.00
- Market Value is \$18,012.70
- Return: $(\$18012.70 - \$6050) / 6050 = 1.977\%$ per year 19.77%
- Dividend yield has grown from 2.37% the first year to 5.39%
- 5 month Bear Market from August 1987- December 1987
- 2/1 Stock split in 1989
- Dollar average cost per share is \$22.13 Market Value per share: \$65.88

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|------------|---------------------|------------------|-------------|-------------------|-----------------|--------------|--------------|-----------------------|---|-------------|
| | Date | Div'd | Div'd Rein | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Rein Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 164 | 1/2/90 | | | | \$ 50.00 | \$ 70.50 | | 0.70922 | 274.15 | \$ 19,327.35 | | | |
| 165 | 1/12/90 | \$ 0.4500 | \$ 123.37 | | | \$ 67.75 | 1.8209 | | 275.97 | \$ 18,696.81 | | | |
| 166 | 2/1/90 | | | | \$ 50.00 | \$ 64.00 | | 0.78125 | 276.75 | \$ 17,711.93 | | | |
| 167 | 3/1/90 | | | | \$ 50.00 | \$ 63.38 | | 0.78895 | 277.54 | \$ 17,588.97 | | | |
| 168 | 4/2/90 | | | | \$ 50.00 | \$ 67.63 | | 0.73937 | 278.28 | \$ 18,818.50 | | | |
| 169 | 4/16/90 | \$ 0.4500 | \$ 125.22 | | | \$ 71.25 | 1.7575 | | 280.03 | \$ 19,952.48 | | | |
| 170 | 5/1/90 | | | | \$ 50.00 | \$ 71.63 | | 0.69808 | 280.73 | \$ 20,107.49 | | | |
| 171 | 6/1/90 | | | | \$ 50.00 | \$ 82.88 | | 0.60332 | 281.34 | \$ 23,315.74 | | | |
| 172 | 7/2/90 | | | | \$ 50.00 | \$ 88.25 | | 0.56657 | 281.90 | \$ 24,877.92 | | | |
| 173 | 7/16/90 | \$ 0.4500 | \$ 126.86 | | | \$ 89.88 | 1.4115 | | 283.31 | \$ 25,462.87 | bear mkt 7/16/90 | | |
| 174 | 8/1/90 | | | | \$ 50.00 | \$ 86.50 | | 0.57803 | 283.89 | \$ 24,556.68 | sp500 down 19.9% | | |
| 175 | 9/4/90 | | | | \$ 50.00 | \$ 77.63 | | 0.64412 | 284.54 | \$ 22,087.14 | | 1990 dividends | \$ 518.04 |
| 176 | 10/1/90 | | | | \$ 50.00 | \$ 77.00 | | 0.64935 | 285.19 | \$ 21,959.31 | pg down 13.8% | 1980-1990 amount invested mthly | \$ 6,650.00 |
| 177 | 10/15/90 | \$ 0.5000 | \$ 142.59 | 11.11% | | \$ 76.50 | 1.8640 | | 287.05 | \$ 21,961.17 | end 10/11/90 | 1990 approx. market range | 41.81% |
| 178 | 11/1/90 | | | | \$ 50.00 | \$ 78.63 | | 0.63593 | 287.69 | \$ 22,619.29 | | 1990 divid yield based on total invest. | 5.65% |
| 179 | 12/3/90 | | | | \$ 50.00 | \$ 83.13 | | 0.60150 | 288.29 | \$ 23,963.87 | | dollar average cost on monthly invest. | \$ 23.07 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|---------------|--------------|-----------------------|---|-------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 196 | 1/2/92 | | | | \$ 50.00 | \$ 93.00 | | 0.53763 | 303.22 | \$ 28,199.52 | | | |
| 197 | 1/17/92 | \$ 0.5000 | \$ 151.61 | | | \$ 90.25 | 1.6799 | | 304.90 | \$ 27,517.27 | | | |
| 198 | 2/3/92 | | | | \$ 50.00 | \$ 100.88 | | 0.49566 | 305.40 | \$ 30,806.84 | | | |
| 199 | 3/2/92 | | | | \$ 50.00 | \$ 101.50 | | 0.49261 | 305.89 | \$ 31,047.71 | | | |
| 200 | 4/1/92 | | | | \$ 50.00 | \$ 102.38 | | 0.48840 | 306.38 | \$ 31,365.36 | | | |
| 201 | 4/20/92 | \$ 0.5500 | \$ 168.51 | 10.00% | | \$ 100.00 | 1.6851 | | 308.06 | \$ 30,806.23 | | | |
| 202 | 5/1/92 | | | | \$ 50.00 | \$ 102.25 | | 0.48900 | 308.55 | \$ 31,549.37 | | | |
| 203 | 6/1/92 | | | | \$ 50.00 | \$ 104.25 | | 0.47962 | 309.03 | \$ 32,216.47 | | | |
| 204 | 6/15/92 | | | | | | | | 618.06 | | 2/1 split | | |
| 205 | 7/1/92 | | | | \$ 50.00 | \$ 46.38 | | 1.07817 | 619.14 | \$ 28,712.61 | | | |
| 206 | 7/20/92 | \$ 0.2750 | \$ 170.26 | | | \$ 49.75 | 3.4224 | | 622.56 | \$ 30,972.47 | | | |
| 207 | 8/3/92 | | | | \$ 50.00 | \$ 50.75 | | 0.98522 | 623.55 | \$ 31,645.04 | | | |
| 208 | 9/1/92 | | | | \$ 50.00 | \$ 46.75 | | 1.06952 | 624.62 | \$ 29,200.85 | | 1992 dividends | \$ 662.43 |
| 209 | 10/1/92 | | | | \$ 50.00 | \$ 49.38 | | 1.01266 | 625.63 | \$ 30,890.47 | | 1980-1992 amount invested monthly | \$ 7,850.00 |
| 210 | 10/19/92 | \$ 0.2750 | \$ 172.05 | | | \$ 51.63 | 3.3327 | | 628.96 | \$ 32,470.18 | | 1992 approx. market range | 15.90% |
| 211 | 11/2/92 | | | | \$ 50.00 | \$ 53.00 | | 1.06000 | 630.02 | \$ 33,391.18 | | 1992 divid yield based on total invest. | 5.70% |
| 212 | 12/1/92 | | | | \$ 50.00 | \$ 53.75 | | 0.93023 | 630.95 | \$ 33,913.70 | | dollar average cost (2/1 split 6/15/92) | \$ 12.44 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|--------------|-----------------------|--|-------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 229 | 1/3/94 | | | | \$ 50.00 | \$ 57.50 | | 0.86957 | 658.56 | \$ 37,867.13 | | | |
| 230 | 1/14/94 | \$ 0.3100 | \$ 204.15 | | | \$ 57.88 | 3.5275 | | 662.09 | \$ 38,318.24 | | | |
| 231 | 2/1/94 | | | | \$ 50.00 | \$ 58.13 | | 0.86022 | 662.95 | \$ 38,533.76 | | | |
| 232 | 3/1/94 | | | | \$ 50.00 | \$ 57.00 | | 0.87719 | 663.82 | \$ 37,837.95 | | | |
| 233 | 4/4/94 | | | | \$ 50.00 | \$ 52.50 | | 0.95238 | 664.78 | \$ 34,900.74 | | | |
| 234 | 4/18/94 | \$ 0.3100 | \$ 206.08 | | | \$ 53.25 | 3.8701 | | 668.65 | \$ 35,605.41 | | | |
| 235 | 5/2/94 | | | | \$ 50.00 | \$ 56.50 | | 0.88496 | 669.53 | \$ 37,828.51 | | | |
| 236 | 6/1/94 | | | | \$ 50.00 | \$ 55.38 | | 0.90293 | 670.43 | \$ 37,125.28 | | | |
| 237 | 7/1/94 | | | | \$ 50.00 | \$ 54.13 | | 0.92379 | 671.36 | \$ 36,337.24 | | | |
| 238 | 7/18/94 | \$ 0.3500 | \$ 234.98 | 12.9% | | \$ 54.38 | 4.3214 | | 675.68 | \$ 36,740.06 | | | |
| 239 | 8/1/94 | | | | \$ 50.00 | \$ 55.50 | | 0.90090 | 676.58 | \$ 37,550.19 | | | |
| 240 | 9/1/94 | | | | \$ 50.00 | \$ 60.63 | | 0.82474 | 677.40 | \$ 41,067.67 | | 1994 dividends | \$ 882.60 |
| 241 | 10/3/94 | | | | \$ 50.00 | \$ 59.38 | | 0.84211 | 678.25 | \$ 40,270.91 | | 1980-1994 amount invested monthly | \$ 9,050.00 |
| 242 | 10/15/94 | \$ 0.3500 | \$ 237.39 | | | \$ 63.13 | 3.7606 | | 682.01 | \$ 43,051.72 | | 1994 approx. market range | 20.48% |
| 243 | 11/1/94 | | | | \$ 50.00 | \$ 63.25 | | 0.79051 | 682.80 | \$ 43,186.98 | | 1994 divid yield based on total invest | 6.10% |
| 244 | 12/1/94 | | | | \$ 50.00 | \$ 61.38 | | 0.81466 | 683.61 | \$ 41,956.73 | | dollar average cost on monthly invest. | \$ 13.24 |

15 Years Results 1980-1994

- Total Monthly Investment for 15 years \$9050.00
- Market Value \$41,956.73
- Dividend yield based on total Investment 6.10%
- Dollar Average cost per share \$13.24
- Market Value per share \$61.38
- 2/1 stock split in 6/1992

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|-----------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 1 | | | | | | | | | | | | | |
| 277 | 1/2/97 | | | | \$ 50.00 | \$ 106.63 | | 0.46893 | 793.13 | \$ 84,567.01 | | | |
| 278 | 1/22/97 | \$ 0.4500 | \$ 356.91 | | | \$ 112.00 | 3.1867 | | 796.31 | \$ 89,186.96 | | | |
| 279 | 2/3/97 | | | | \$ 50.00 | \$ 116.00 | | 0.43103 | 796.74 | \$ 92,422.21 | | | |
| 280 | 3/3/97 | | | | \$ 50.00 | \$ 120.38 | | 0.41537 | 797.16 | \$ 95,957.97 | | | |
| 281 | 4/2/97 | | | | \$ 50.00 | \$ 117.25 | | 0.42644 | 797.59 | \$ 93,516.84 | | | |
| 282 | 4/17/97 | \$ 0.4500 | \$ 358.91 | | | \$ 123.88 | 2.8974 | | 800.48 | \$ 99,159.76 | | | |
| 283 | 5/1/97 | | | | \$ 50.00 | \$ 125.63 | | 0.39801 | 800.88 | \$ 100,610.60 | | | |
| 284 | 6/2/97 | | | | \$ 50.00 | \$ 133.63 | | 0.37418 | 801.25 | \$ 107,067.65 | | | |
| 285 | 7/1/97 | | | | \$ 50.00 | \$ 139.63 | | 0.35810 | 801.61 | \$ 111,925.98 | | | |
| 286 | 7/17/97 | \$ 0.5050 | \$ 404.81 | 12.22% | | \$ 153.50 | 2.6372 | | 804.25 | \$ 123,452.36 | | | |
| 287 | 8/1/97 | | | | \$ 50.00 | \$ 151.38 | | 0.33031 | 804.58 | \$ 121,793.33 | | | |
| 288 | 8/21/97 | | | | | | | | 1,609.16 | | 2/1 split | | |
| 289 | 9/2/97 | | | | \$ 50.00 | \$ 69.13 | | 0.72333 | 1,609.88 | \$ 111,283.22 | | 1997 dividends | \$ 1,526.50 |
| 290 | 10/1/97 | | | | \$ 50.00 | \$ 70.69 | | 0.70734 | 1,610.59 | \$ 113,848.66 | | 1980-1997 amount invested monthly | \$ 10,850.00 |
| 291 | 10/22/97 | \$ 0.2520 | \$ 405.87 | | | \$ 72.19 | 5.6224 | | 1,616.21 | \$ 116,670.42 | | 1997 approx market range | 46.17% |
| 292 | 11/3/97 | | | | \$ 50.00 | \$ 70.94 | | 0.70485 | 1,616.92 | \$ 114,700.15 | | 1997 divid yield based on total invest. | 7.56% |
| 293 | 12/1/97 | | | | \$ 50.00 | \$ 77.94 | | 0.64154 | 1,617.56 | \$ 126,068.58 | | dollar average cost (2/1 split 8/21/97) | \$ 6.71 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|---------------|-----------------------|--------------------------------------|--|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 294 | 1/2/98 | | | | \$ 50.00 | \$ 80.94 | | 0.61776 | 1,618.18 | \$ 130,971.26 | | | |
| 295 | 1/21/98 | \$ 0.2520 | \$ 407.78 | | | \$ 81.00 | 5.0343 | | 1,623.21 | \$ 131,480.18 | | | |
| 296 | 2/2/98 | | | | \$ 50.00 | \$ 79.50 | | 0.62893 | 1,623.84 | \$ 129,095.36 | | | |
| 297 | 3/2/98 | | | | \$ 50.00 | \$ 82.50 | | 0.60606 | 1,624.45 | \$ 134,016.88 | | | |
| 298 | 4/1/98 | | | | \$ 50.00 | \$ 87.56 | | 0.57102 | 1,625.02 | \$ 142,290.64 | | | |
| 299 | 4/22/98 | \$ 0.2520 | \$ 409.50 | | | \$ 84.00 | 4.8751 | | 1,629.89 | \$ 136,911.02 | | | |
| 300 | 5/1/98 | | | | \$ 50.00 | \$ 83.44 | | 0.59925 | 1,630.49 | \$ 136,044.21 | | | |
| 301 | 6/1/98 | | | | \$ 50.00 | \$ 85.50 | | 0.58480 | 1,631.08 | \$ 139,457.10 | | | |
| 302 | 7/1/98 | | | | \$ 50.00 | \$ 92.31 | | 0.54164 | 1,631.62 | \$ 150,618.81 | | | |
| 303 | 7/22/98 | \$ 0.2850 | \$ 465.01 | 13.10% | | \$ 87.13 | 5.3373 | | 1,636.96 | \$ 142,619.80 | | bear mkt 7/16/98 sp500 down 19.3% | |
| 304 | 8/3/98 | | | | \$ 50.00 | \$ 76.25 | | 0.65574 | 1,637.61 | \$ 124,867.90 | | PG down 12.5% | |
| 305 | 9/1/98 | | | | \$ 50.00 | \$ 80.00 | | 0.62500 | 1,638.24 | \$ 131,058.95 | | end 8/31/98 | 1998 dividends \$ 1,749.39 |
| 306 | 10/1/98 | | | | \$ 50.00 | \$ 71.13 | | 0.70299 | 1,638.94 | \$ 116,569.59 | | | 1980-1998 amount invested monthly \$ 11,450.00 |
| 307 | 10/22/98 | \$ 0.2850 | \$ 467.10 | | | \$ 83.81 | 5.5731 | | 1,644.51 | \$ 137,830.74 | | | 1998 approx. market range 29.79% |
| 308 | 11/2/98 | | | | \$ 50.00 | \$ 89.81 | | 0.55672 | 1,645.07 | \$ 147,747.82 | | | 1998 divid yield based on total invest. 7.76% |
| 309 | 12/1/98 | | | | \$ 50.00 | \$ 87.94 | | 0.56859 | 1,645.64 | \$ 144,713.31 | | | dollar average cost \$ 6.96 |

20 Years Results 1980 - 1999

- Monthly investments \$12,050.00
- Market Value of Investment: \$187,852.59
- Dividend yield based on total Investment 7.97%
- Dollar Average cost per share \$7.20
- Market Value per share \$112.25
- 2/1 stock split August 1997
- 6 weeks Bear Market July-August 1998

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|------------|---------------------|------------------|-------------|-------------------|-----------------|--------------|---------------|-----------------------|-------|---|
| | Date | Div'd | Div'd Rein | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Rein Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 326 | 1/3/00 | | | | \$ 50.00 | \$ 107.19 | | 0.46647 | 1,673.99 | \$ 179,430.40 | | | |
| 327 | 1/19/00 | \$ 0.3200 | \$ 535.68 | | | \$ 115.38 | 4.6429 | | 1,678.63 | \$ 193,671.84 | | | |
| 328 | 2/1/00 | | | | \$ 50.00 | \$ 99.50 | | 0.50251 | 1,679.13 | \$ 167,073.60 | | | |
| 329 | 3/1/00 | | | | \$ 50.00 | \$ 88.25 | | 0.56657 | 1,679.70 | \$ 148,233.37 | | | |
| 330 | 4/3/00 | | | | \$ 50.00 | \$ 59.50 | | 0.84034 | 1,680.54 | \$ 99,992.05 | | | |
| 331 | 4/18/00 | \$ 0.3200 | \$ 537.77 | | | \$ 66.06 | 8.1404 | | 1,688.68 | \$ 111,558.35 | | | |
| 332 | 5/1/00 | | | | \$ 50.00 | \$ 59.44 | | 0.84122 | 1,689.52 | \$ 100,420.85 | | | |
| 333 | 6/1/00 | | | | \$ 50.00 | \$ 65.63 | | 0.76190 | 1,690.28 | \$ 110,924.76 | | | |
| 334 | 7/3/00 | | | | \$ 50.00 | \$ 55.88 | | 0.89485 | 1,691.18 | \$ 94,494.51 | | | |
| 335 | 7/19/00 | \$ 0.3500 | \$ 591.91 | 9.38% | | \$ 59.06 | 10.0218 | | 1,701.20 | \$ 100,477.05 | | | |
| 336 | 8/1/00 | | | | \$ 50.00 | \$ 59.06 | | 0.84656 | 1,702.05 | \$ 100,527.05 | | | |
| 337 | 9/1/00 | | | | \$ 50.00 | \$ 61.38 | | 0.81466 | 1,702.86 | \$ 104,513.03 | | | |
| 338 | 10/2/00 | | | | \$ 50.00 | \$ 68.06 | | 0.73462 | 1,703.59 | \$ 115,950.90 | | | |
| 339 | 10/18/00 | \$ 0.3500 | \$ 596.26 | | | \$ 74.69 | 7.9834 | | 1,711.58 | \$ 127,833.48 | | | |
| 340 | 11/1/00 | | | | \$ 50.00 | \$ 69.00 | | 0.72464 | 1,712.30 | \$ 118,148.88 | | | |
| 341 | 12/1/00 | | | | \$ 50.00 | \$ 73.94 | | 0.67625 | 1,712.98 | \$ 126,653.37 | | | |

bear mkt 3/24/00
sp500 down 49.1%
PG range 39%
pg up 63% from low

2000 dividends \$ 2,261.62
1980-2000 amount invested monthly \$ 12,650.00
2000 approx. market range 106.49%
2000 divid yield based on total invest. 8.07%
dollar average cost on monthly invest. \$ 7.38

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 342 | 1/2/01 | | | | \$ 50.00 | \$ 78.50 | | 0.63694 | 1,713.62 | \$ 134,518.84 | | | |
| 343 | 1/17/01 | \$ 0.3500 | \$ 599.77 | | | \$ 70.18 | 8.5461 | | 1,713.62 | | | | |
| 344 | 2/1/01 | | | | \$ 50.00 | \$ 73.95 | | 0.67613 | 1,714.29 | \$ 126,771.88 | | | |
| 345 | 3/1/01 | | | | \$ 50.00 | \$ 68.65 | | 0.72833 | 1,715.02 | \$ 117,736.14 | | | |
| 346 | 4/2/01 | | | | \$ 50.00 | \$ 61.59 | | 0.81182 | 1,715.83 | \$ 105,678.09 | | | |
| 347 | 4/18/01 | \$ 0.3500 | \$ 600.54 | | | \$ 57.43 | 10.4569 | | 1,726.29 | \$ 99,140.77 | | | |
| 348 | 5/1/01 | | | | \$ 50.00 | \$ 64.18 | | 0.77906 | 1,727.07 | \$ 110,843.22 | | | |
| 349 | 6/1/01 | | | | \$ 50.00 | \$ 63.51 | | 0.78728 | 1,727.86 | \$ 109,736.09 | | | |
| 350 | 7/2/01 | | | | \$ 50.00 | \$ 64.46 | | 0.77567 | 1,728.63 | \$ 111,427.55 | | | |
| 351 | 7/18/01 | \$ 0.3800 | \$ 656.88 | 8.57% | | \$ 69.20 | 9.4925 | | 1,738.12 | \$ 120,278.14 | | | |
| 352 | 8/1/01 | | | | \$ 50.00 | \$ 71.50 | | 0.69930 | 1,738.82 | \$ 124,325.83 | | | |
| 353 | 9/4/01 | | | | \$ 50.00 | \$ 75.51 | | 0.66216 | 1,739.48 | \$ 131,348.51 | | 2001 dividends | \$ 2,518.45 |
| 354 | 10/1/01 | | | | \$ 50.00 | \$ 72.39 | | 0.69070 | 1,740.18 | \$ 125,971.31 | | 1980-2001 amount invested monthly | \$ 13,250.00 |
| 355 | 10/17/01 | \$ 0.3800 | \$ 661.27 | | | \$ 69.79 | 9.4751 | | 1,749.65 | \$ 122,108.12 | | 2001 approx. market range | 32.84% |
| 356 | 11/1/01 | | | | \$ 50.00 | \$ 75.98 | | 0.65807 | 1,750.31 | \$ 132,988.46 | | 2001 divid yield based on total invest. | 8.09% |
| 357 | 12/3/01 | | | | \$ 50.00 | \$ 76.29 | | 0.65539 | 1,750.96 | \$ 133,581.06 | | dollar average cost on monthly invest. | \$ 7.56 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 358 | 1/2/02 | | | | \$ 50.00 | \$ 80.00 | | 0.62500 | 1,751.59 | \$ 140,127.13 | | | |
| 359 | 1/17/02 | \$ 0.3800 | \$ 665.60 | | | \$ 79.48 | 8.3745 | | 1,759.96 | \$ 139,881.91 | | | |
| 360 | 2/1/02 | | | | \$ 50.00 | \$ 82.56 | | 0.60562 | 1,760.57 | \$ 145,352.60 | | | |
| 361 | 3/1/02 | | | | \$ 50.00 | \$ 87.54 | | 0.57117 | 1,761.14 | \$ 154,170.23 | | | |
| 362 | 4/1/02 | | | | \$ 50.00 | \$ 89.98 | | 0.55568 | 1,761.70 | \$ 158,517.42 | | | |
| 363 | 4/17/02 | \$ 0.3800 | \$ 669.44 | | | \$ 90.10 | 7.4300 | | 1,769.13 | \$ 159,398.26 | | | |
| 364 | 5/1/02 | | | | \$ 50.00 | \$ 91.79 | | 0.54472 | 1,769.67 | \$ 162,438.09 | | | |
| 365 | 6/3/02 | | | | \$ 50.00 | \$ 88.90 | | 0.56243 | 1,770.23 | \$ 157,373.74 | | | |
| 366 | 7/1/02 | | | | \$ 50.00 | \$ 90.03 | | 0.55537 | 1,770.79 | \$ 159,424.10 | | | |
| 367 | 7/17/02 | \$ 0.4100 | \$ 726.02 | 7.89% | | \$ 80.06 | 9.0685 | | 1,779.86 | \$ 142,495.36 | | | |
| 368 | 8/1/02 | | | | \$ 50.00 | \$ 87.87 | | 0.56902 | 1,780.43 | \$ 156,446.05 | | | |
| 369 | 9/2/02 | | | | \$ 50.00 | \$ 86.54 | | 0.57777 | 1,781.00 | \$ 154,128.08 | ends 10/9/02 | 2002 dividends | \$ 2,791.51 |
| 370 | 10/1/02 | | | | \$ 50.00 | \$ 91.17 | | 0.54843 | 1,781.55 | \$ 162,424.13 | | 1980-2002 amount invested monthly | \$ 13,850.00 |
| 371 | 10/16/02 | \$ 0.4100 | \$ 730.44 | | | \$ 90.50 | 8.0711 | | 1,789.62 | \$ 161,960.93 | | 2002 approx. market range | 15.49% |
| 372 | 11/1/02 | | | | \$ 50.00 | \$ 87.98 | | 0.56831 | 1,790.19 | \$ 157,501.07 | | 2002 divid yield based on total invest. | 8.08% |
| 373 | 12/2/02 | | | | \$ 50.00 | \$ 82.79 | | 0.60394 | 1,790.80 | \$ 148,259.98 | | dollar average cost on monthly invest. | \$ 7.73 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|----------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|-----------------------|--|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 390 | 1/2/04 | | | | \$ 50.00 | \$ 98.98 | | 0.50515 | 1,832.86 | \$ 181,416.08 | | | |
| 391 | 1/21/04 | \$ 0.4550 | \$ 833.95 | | | \$ 99.15 | 8.4110 | | 1,841.27 | \$ 182,561.62 | | | |
| 392 | 2/2/04 | | | | \$ 50.00 | \$ 101.68 | | 0.49174 | 1,841.76 | \$ 187,270.02 | | | |
| 393 | 3/1/04 | | | | \$ 50.00 | \$ 103.85 | | 0.48146 | 1,842.24 | \$ 191,316.64 | | | |
| 394 | 4/1/04 | | | | \$ 50.00 | \$ 105.98 | | 0.47179 | 1,842.71 | \$ 195,290.61 | | | |
| 395 | 4/21/04 | \$ 0.5000 | \$ 921.36 | | | \$ 103.54 | 8.8986 | | 1,851.61 | | | | |
| 396 | 5/3/04 | | | | \$ 50.00 | \$ 106.79 | | 0.46821 | 1,852.08 | \$ 197,783.48 | | | |
| 397 | 6/1/04 | | | | \$ 50.00 | \$ 108.59 | | 0.46045 | 1,852.54 | \$ 201,167.23 | | | |
| 398 | 6/21/04 | | | | | \$ 55.50 | | | 3,705.08 | | 2/1 split | | |
| 399 | 7/1/04 | | | | \$ 50.00 | \$ 54.25 | | 0.92166 | 3,706.00 | \$ 201,050.50 | | | |
| 400 | 7/21/04 | \$ 0.2500 | \$ 926.50 | | | \$ 53.23 | 17.4056 | | 3,723.41 | \$ 198,196.88 | | | |
| 401 | 8/2/04 | | | | \$ 50.00 | \$ 53.34 | | 0.93738 | 3,724.34 | \$ 198,656.45 | | | |
| 402 | 9/1/04 | | | | \$ 50.00 | \$ 56.20 | | 0.88968 | 3,725.23 | \$ 209,358.07 | | 2004 dividends | \$ 3,613.34 |
| 403 | 10/1/04 | | | | \$ 50.00 | \$ 54.65 | | 0.91491 | 3,726.15 | \$ 203,633.96 | | 1980-2004 amount invested monthly | \$ 15,050.00 |
| 404 | 10/20/04 | \$ 0.2500 | \$ 931.54 | | | \$ 53.56 | 17.3924 | | 3,743.54 | \$ 200,504.00 | | 2004 approx. market range | 13.36% |
| 405 | 11/1/04 | | | | \$ 50.00 | \$ 51.00 | | 0.98039 | 3,744.52 | \$ 190,970.54 | | 2004 divid yield based on total nvest. | 8.51% |
| 406 | 12/1/04 | | | | \$ 50.00 | \$ 54.65 | | 0.91491 | 3,745.44 | \$ 204,688.03 | | dollar average cost (2/1 6/21/04) | \$ 4.02 |

25 years Results 1980-2004

- Monthly investments \$15,050.00
- Market Value of Investment: \$204,688.03
- Dividend yield based on total Investment 8.51%
- Dollar Average cost per share \$4.02
- Market Value per share \$54.65
- 2/1 stock split June 2004

Bear Market March 2000-October 2002

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 439 | 1/3/2007 | | | | \$ 50.00 | \$ 64.54 | | 0.77471 | 3,922.28 | \$ 253,144.18 | | | |
| 440 | 1/17/2007 | \$ 0.3100 | \$ 1,215.91 | | | \$ 65.36 | 18.6032 | | 3,940.89 | \$ 257,576.36 | | | |
| 441 | 2/1/2007 | | | | \$ 50.00 | \$ 65.34 | | 0.76523 | 3,941.65 | \$ 257,547.55 | | | |
| 442 | 3/1/2007 | | | | \$ 50.00 | \$ 63.68 | | 0.78518 | 3,942.44 | \$ 251,054.40 | | | |
| 443 | 4/2/2007 | | | | \$ 50.00 | \$ 63.02 | | 0.79340 | 3,943.23 | \$ 248,502.40 | | | |
| 444 | 4/25/2007 | \$ 0.3500 | \$ 1,380.13 | | | \$ 63.53 | 21.7241 | | 3,964.95 | \$ 251,893.57 | | | |
| 445 | 5/1/2007 | | | | \$ 50.00 | \$ 62.96 | | 0.79416 | 3,965.75 | \$ 249,683.55 | | | |
| 446 | 6/1/2007 | | | | \$ 50.00 | \$ 63.48 | | 0.78765 | 3,966.54 | \$ 251,795.74 | | | |
| 447 | 7/2/2007 | | | | \$ 50.00 | \$ 61.74 | | 0.80985 | 3,967.35 | \$ 244,943.97 | | | |
| 448 | 7/18/2007 | \$ 0.3500 | \$ 1,388.57 | 12.90% | | \$ 62.59 | 22.1852 | | 3,989.53 | \$ 249,704.78 | | | |
| 449 | 8/1/2007 | | | | \$ 50.00 | \$ 63.16 | | 0.79164 | 3,990.32 | \$ 252,028.81 | | | |
| 450 | 9/4/2007 | | | | \$ 50.00 | \$ 65.45 | | 0.76394 | 3,991.09 | \$ 261,216.65 | | 2007 dividends | \$ 5,381.74 |
| 451 | 10/1/2007 | | | | \$ 50.00 | \$ 70.91 | | 0.70512 | 3,991.79 | \$ 283,057.99 | bear mkt 10/9/2007 | 1980-2007 amount invested monthly | \$ 16,850.00 |
| 452 | 10/17/2007 | \$ 0.3500 | \$ 1,397.13 | | | \$ 70.59 | 19.7921 | | 4,011.58 | \$ 283,177.74 | sp500 down 56.8% | 2007 approx. market range | 19.08% |
| 453 | 11/1/2007 | | | | \$ 50.00 | \$ 69.52 | | 0.71922 | 4,012.30 | \$ 278,935.35 | PG down 36% | 2007 divid yield based on total invest. | 9.21% |
| 454 | 12/3/2007 | | | | \$ 50.00 | \$ 73.52 | | 0.68009 | 4,012.98 | \$ 295,034.56 | | dollar average cost on monthly invest. | \$ 4.20 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-----------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 455 | 1/2/2008 | | | | \$ 50.00 | \$ 72.31 | | 0.69147 | 4,013.68 | \$ 290,228.85 | | | |
| 456 | 1/15/2008 | \$ 0.3500 | \$ 1,404.79 | | | \$ 68.84 | 20.4065 | | 4,034.08 | \$ 277,706.19 | | | |
| 457 | 2/1/2008 | | | | \$ 50.00 | \$ 66.05 | | 0.75700 | 4,034.84 | \$ 266,501.10 | | | |
| 458 | 3/3/2008 | | | | \$ 50.00 | \$ 66.35 | | 0.75358 | 4,035.59 | \$ 267,761.55 | | | |
| 459 | 4/1/2008 | | | | \$ 50.00 | \$ 71.14 | | 0.70284 | 4,036.30 | \$ 287,142.04 | | | |
| 460 | 4/16/2008 | \$ 0.4000 | \$ 1,614.52 | 14.29% | | \$ 69.27 | 23.3076 | | 4,059.60 | \$ 281,208.68 | | | |
| 461 | 5/1/2008 | | | | \$ 50.00 | \$ 67.03 | | 0.74593 | 4,060.35 | \$ 272,165.17 | | | |
| 462 | 6/2/2008 | | | | \$ 50.00 | \$ 65.36 | | 0.76499 | 4,061.11 | \$ 265,434.39 | | | |
| 463 | 7/1/2008 | | | | \$ 50.00 | \$ 61.98 | | 0.80671 | 4,061.92 | \$ 251,757.83 | | | |
| 464 | 7/16/2008 | \$ 0.4000 | \$ 1,624.77 | | | \$ 63.89 | 25.4307 | | 4,087.35 | \$ 261,140.86 | | | |
| 465 | 8/1/2008 | | | | \$ 50.00 | \$ 64.95 | | 0.76982 | 4,088.12 | \$ 265,523.45 | | | |
| 466 | 9/1/2008 | | | | \$ 50.00 | \$ 70.47 | | 0.70952 | 4,088.83 | \$ 288,139.88 | | 2008 dividends | \$ 6,279.89 |
| 467 | 10/1/2008 | | | | \$ 50.00 | \$ 71.27 | | 0.70156 | 4,089.53 | \$ 291,460.95 | | 1980-2008 amount invested monthly | \$ 17,450.00 |
| 468 | 10/22/2008 | \$ 0.4000 | \$ 1,635.81 | | | \$ 58.76 | 27.8389 | | 4,117.37 | \$ 241,936.71 | | 2008 approx. market range | 17.82% |
| 469 | 11/3/2008 | | | | \$ 50.00 | \$ 64.40 | | 0.77640 | 4,118.15 | \$ 265,208.69 | | 2008 divid yield based on total invest. | 9.61% |
| 470 | 12/1/2008 | | | | \$ 50.00 | \$ 60.49 | | 0.82658 | 4,118.97 | \$ 249,156.73 | | dollar average cost on monthly invest. | \$ 4.24 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-----------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 471 | 1/2/2009 | | | | \$ 50.00 | \$ 62.80 | | 0.79618 | 4,119.77 | \$ 258,721.56 | ends 3/9/2009 | | |
| 472 | 1/21/2009 | \$ 0.4000 | \$ 1,647.91 | | | \$ 57.57 | 28.6244 | | 4,148.39 | \$ 238,823.07 | | | |
| 473 | 2/2/2009 | | | | \$ 50.00 | \$ 53.05 | | 0.94251 | 4,149.34 | \$ 220,122.33 | | | |
| 474 | 3/2/2009 | | | | \$ 50.00 | \$ 46.87 | | 1.06678 | 4,150.40 | \$ 194,529.42 | | | |
| 475 | 4/1/2009 | | | | \$ 50.00 | \$ 48.21 | | 1.03713 | 4,151.44 | \$ 200,140.97 | | | |
| 476 | 4/22/2009 | \$ 0.4400 | \$ 1,826.63 | 10.00% | | \$ 49.60 | 36.8273 | | 4,188.27 | \$ 207,738.10 | | | |
| 477 | 5/1/2009 | | | | \$ 50.00 | \$ 49.50 | | 1.01010 | 4,189.28 | \$ 207,369.28 | | | |
| 478 | 6/1/2009 | | | | \$ 50.00 | \$ 53.36 | | 0.93703 | 4,190.22 | \$ 223,589.89 | | | |
| 479 | 7/1/2009 | | | | \$ 50.00 | \$ 52.00 | | 0.96154 | 4,191.18 | \$ 217,941.20 | | | |
| 480 | 7/22/2009 | \$ 0.4400 | \$ 1,844.12 | | | \$ 54.87 | 33.6089 | | 4,224.79 | \$ 231,813.99 | | | |
| 481 | 8/3/2009 | | | | \$ 50.00 | \$ 55.61 | | 0.89912 | 4,225.68 | \$ 234,990.33 | | | |
| 482 | 9/1/2009 | | | | \$ 50.00 | \$ 53.02 | | 0.94304 | 4,226.63 | \$ 224,095.81 | | 2009 dividends | \$ 7,178.76 |
| 483 | 10/1/2009 | | | | \$ 50.00 | \$ 56.62 | | 0.88308 | 4,227.51 | \$ 239,361.67 | | 1980-2009 amount invested monthly | \$ 18,050.00 |
| 484 | 10/22/2009 | \$ 0.4400 | \$ 1,860.10 | | | \$ 57.49 | 32.3553 | | 4,259.87 | \$ 244,899.71 | | 2009 approx. market range | 34.22% |
| 485 | 11/2/2009 | | | | \$ 50.00 | \$ 58.95 | | 0.84818 | 4,260.71 | \$ 251,169.11 | | 2009 divid yield based on total invest. | 9.82% |
| 486 | 12/1/2009 | | | | \$ 50.00 | \$ 62.91 | | 0.79479 | 4,261.51 | \$ 268,091.54 | | dollar average cost on monthly invest. | \$ 4.20 |

30 years results 1980- 2009

- Monthly investments \$18,050.00
- Market Value of Investment: \$268,091.54
- Dividend yield based on total Investment 9.82%
- Dollar Average cost per share \$4.20
- Market Value per share \$62.91
- Bear Market October 2007-March 2009

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-----------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 487 | 1/4/2010 | | | | \$ 50.00 | \$ 61.12 | | 0.81806 | 4,262.33 | \$ 260,513.44 | | | |
| 488 | 1/20/2010 | \$ 0.4400 | \$ 1,875.42 | | | \$ 60.45 | 31.0244 | | 4,293.35 | \$ 259,533.11 | | | |
| 489 | 2/1/2010 | | | | \$ 50.00 | \$ 61.99 | | 0.80658 | 4,294.16 | \$ 266,194.87 | | | |
| 490 | 3/1/2010 | | | | \$ 50.00 | \$ 63.51 | | 0.78728 | 4,294.95 | \$ 272,771.99 | | | |
| 491 | 4/1/2010 | | | | \$ 50.00 | \$ 63.36 | | 0.78914 | 4,295.73 | \$ 272,177.75 | | | |
| 492 | 4/28/2010 | \$ 0.4818 | \$ 2,069.68 | 9.50% | | \$ 63.17 | 32.7637 | | 4,328.50 | \$ 273,431.24 | | | |
| 493 | 5/3/2010 | | | | \$ 50.00 | \$ 62.68 | | 0.79770 | 4,329.30 | \$ 271,360.28 | | | |
| 494 | 6/1/2010 | | | | \$ 50.00 | \$ 61.16 | | 0.81753 | 4,330.11 | \$ 264,829.75 | | | |
| 495 | 7/1/2010 | | | | \$ 50.00 | \$ 59.54 | | 0.83977 | 4,330.95 | \$ 257,864.96 | | | |
| 496 | 7/21/2010 | \$ 0.4818 | \$ 2,086.65 | | | \$ 61.11 | 34.1459 | | 4,365.10 | \$ 266,751.21 | | | |
| 497 | 8/2/2010 | | | | \$ 50.00 | \$ 62.06 | | 0.80567 | 4,365.90 | \$ 270,948.06 | | | |
| 498 | 9/1/2010 | | | | \$ 50.00 | \$ 59.80 | | 0.83612 | 4,366.74 | \$ 261,131.11 | | 2010 dividends | \$ 8,136.06 |
| 499 | 10/1/2010 | | | | \$ 50.00 | \$ 60.16 | | 0.83112 | 4,367.57 | \$ 262,753.14 | | 1980-2010 amount invested monthly | \$ 18,650.00 |
| 500 | 10/20/2010 | \$ 0.4818 | \$ 2,104.30 | | | \$ 63.37 | 33.2065 | | 4,400.78 | \$ 278,877.34 | | 2010 approx. market range | 7.52% |
| 501 | 11/1/2020 | | | | \$ 50.00 | \$ 64.02 | | 0.78101 | 4,401.56 | \$ 281,787.85 | | 2010 divid yield based on total invest. | 9.94% |
| 502 | 12/1/2010 | | | | \$ 50.00 | \$ 62.15 | | 0.80451 | 4,402.36 | \$ 273,606.93 | | dollar average cost on monthly invest. | \$ 4.24 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 503 | 1/3/2011 | | | | \$ 50.00 | \$ 64.77 | | 0.77196 | 4,403.14 | \$ 285,191.13 | | | |
| 504 | 1/19/2011 | 0.482 | \$ 2,122.31 | | | \$ 65.50 | 32.4017 | | 4,435.54 | \$ 290,527.73 | | | |
| 505 | 2/1/2011 | | | | \$ 50.00 | \$ 62.92 | | 0.79466 | 4,436.33 | \$ 279,134.04 | | | |
| 506 | 3/1/2011 | | | | \$ 50.00 | \$ 62.74 | | 0.79694 | 4,437.13 | \$ 278,385.50 | | | |
| 507 | 4/1/2011 | | | | \$ 50.00 | \$ 62.08 | | 0.80541 | 4,437.93 | \$ 275,506.99 | | | |
| 508 | 4/27/2011 | 0.525 | \$ 2,329.92 | 8.92% | | \$ 64.02 | 36.3936 | | 4,474.33 | \$ 275,543.39 | | | |
| 509 | 5/2/2011 | | | | \$ 50.00 | \$ 65.18 | | 0.76711 | 4,475.10 | \$ 291,686.73 | | | |
| 510 | 6/1/2011 | | | | \$ 50.00 | \$ 66.40 | | 0.75301 | 4,475.85 | \$ 297,196.34 | | | |
| 511 | 7/1/2011 | | | | \$ 50.00 | \$ 64.27 | | 0.77797 | 4,476.63 | \$ 287,712.78 | | | |
| 512 | 7/20/2011 | 0.525 | \$ 2,350.23 | | | \$ 64.20 | 36.6079 | | 4,513.23 | \$ 287,749.39 | | | |
| 513 | 8/1/2011 | | | | \$ 50.00 | \$ 61.43 | | 0.81393 | 4,514.05 | \$ 277,297.99 | | | |
| 514 | 9/1/2011 | | | | \$ 50.00 | \$ 63.26 | | 0.79039 | 4,514.84 | \$ 285,608.70 | | | |
| 515 | 10/3/2011 | | | | \$ 50.00 | \$ 62.84 | | 0.79567 | 4,515.63 | \$ 283,762.47 | | | |
| 516 | 10/19/2011 | 0.525 | \$ 2,370.71 | | | \$ 64.75 | 36.6133 | | 4,552.25 | \$ 294,758.04 | | | |
| 517 | 11/1/2011 | | | | \$ 50.00 | \$ 62.71 | | 0.79732 | 4,553.04 | \$ 285,521.45 | | | |
| 518 | 12/1/2011 | | | | \$ 50.00 | \$ 64.08 | | 0.78027 | 4,553.83 | \$ 291,809.12 | | | |
| | | | | | | | | | | | | 2011 dividends | \$ 9,173.16 |
| | | | | | | | | | | | | 1980-2011 amount invested monthly | \$ 19,250.00 |
| | | | | | | | | | | | | 2011 approx. market range | 8.09% |
| | | | | | | | | | | | | 2011 divid yield based on total invest. | 10.01% |
| | | | | | | | | | | | | dollar average cost on monthly invest | \$ 4.23 |

bear mkt 4/29/11
 sp500 down 19.8%
 PG down 8%
 ends 10/3/11

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|---------------|-----------------------|--|--------------|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 551 | 1/2/2014 | | | | \$ 50.00 | \$ 80.54 | | 0.62081 | 4,872.67 | \$ 392,445.06 | | | |
| 552 | 1/22/2014 | 0.602 | \$ 2,933.35 | | | \$ 79.23 | 37.0232 | | 4,909.70 | \$ 388,995.20 | | | |
| 553 | 2/3/2014 | | | | \$ 50.00 | \$ 75.70 | | 0.66050 | 4,910.36 | \$ 371,713.98 | | | |
| 554 | 3/3/2014 | | | | \$ 50.00 | \$ 77.48 | | 0.64533 | 4,911.00 | \$ 380,504.41 | | | |
| 555 | 4/1/2014 | | | | \$ 50.00 | \$ 80.34 | | 0.62235 | 4,911.62 | \$ 394,599.88 | | | |
| 556 | 4/23/2014 | 0.644 | \$ 3,163.09 | 6.98% | | \$ 80.36 | 39.3614 | | 4,950.99 | \$ 397,861.19 | | | |
| 557 | 5/1/2014 | | | | \$ 50.00 | \$ 82.34 | | 0.60724 | 4,951.59 | \$ 407,714.15 | | | |
| 558 | 6/2/2014 | | | | \$ 50.00 | \$ 80.36 | | 0.62220 | 4,952.21 | \$ 397,959.99 | | | |
| 559 | 7/1/2014 | | | | \$ 50.00 | \$ 79.28 | | 0.63068 | 4,952.85 | \$ 392,661.60 | | | |
| 560 | 7/16/2014 | 0.644 | \$ 3,189.63 | | | \$ 80.94 | 39.4074 | | 4,992.25 | \$ 404,072.96 | | | |
| 561 | 8/1/2014 | | | | \$ 50.00 | \$ 79.65 | | 0.62775 | 4,992.88 | \$ 397,682.95 | | | |
| 562 | 9/2/2014 | | | | \$ 50.00 | \$ 82.98 | | 0.60255 | 4,993.48 | \$ 414,359.24 | | 2014 dividends | \$ 12,502.26 |
| 563 | 10/1/2014 | | | | \$ 50.00 | \$ 83.14 | | 0.60140 | 4,994.08 | \$ 415,208.20 | | 1980-2014 amount invested monthly | \$ 21,050.00 |
| 564 | 10/22/2014 | 0.644 | \$ 3,216.19 | | | \$ 84.23 | 38.1834 | | 5,032.27 | \$ 423,867.94 | | 2014 approx. market range | 19.00% |
| 565 | 11/3/2014 | | | | \$ 50.00 | \$ 87.38 | | 0.57221 | 5,032.84 | \$ 439,769.59 | | 2014 divid yield based on total invest | 9.81% |
| 566 | 12/1/2014 | | | | \$ 50.00 | \$ 90.08 | | 0.55506 | 5,033.40 | \$ 453,408.26 | | dollar average cost on monthly invest, | \$ 4.18 |

35 Year Results 1980-2014

- Monthly investments \$21,050.00
- Market Value of Investment: \$453,408.26
- Dividend yield based on total Investment 9.81%
- Dollar Average cost per share \$4.18
- Market Value per share \$90.08
- Bear Market April-October 2011

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 567 | 1/2/2015 | | | | \$ 50.00 | \$ 90.44 | | 0.55285 | 5,033.95 | \$ 455,270.28 | | | |
| 568 | 1/21/2015 | 0.644 | \$ 3,241.86 | | | \$ 90.73 | 35.7309 | | 5,069.68 | \$ 459,971.99 | | | |
| 569 | 2/2/2015 | | | | \$ 50.00 | \$ 85.12 | | 0.58741 | 5,070.27 | \$ 431,581.09 | | | |
| 570 | 3/2/2015 | | | | \$ 50.00 | \$ 85.41 | | 0.58541 | 5,070.85 | \$ 433,101.46 | | | |
| 571 | 4/1/2015 | | | | \$ 50.00 | \$ 82.32 | | 0.60739 | 5,071.46 | \$ 417,482.53 | | | |
| 572 | 4/23/2015 | 0.663 | \$ 3,362.38 | 2.95% | | \$ 80.95 | 41.5365 | | 5,113.00 | \$ 413,897.01 | | | |
| 573 | 5/1/2015 | | | | \$ 50.00 | \$ 80.29 | | 0.62274 | 5,113.62 | \$ 410,572.43 | | | |
| 574 | 6/1/2015 | | | | \$ 50.00 | \$ 78.85 | | 0.63412 | 5,114.25 | \$ 403,258.82 | | | |
| 575 | 7/1/2015 | | | | \$ 50.00 | \$ 79.72 | | 0.62720 | 5,114.88 | \$ 407,758.22 | | | |
| 576 | 7/22/2015 | 0.663 | \$ 3,391.17 | | | \$ 80.83 | 41.9543 | | 5,156.83 | \$ 416,826.90 | | | |
| 577 | 8/3/2015 | | | | \$ 50.00 | \$ 76.40 | | 0.65445 | 5,157.49 | \$ 394,032.13 | | | |
| 578 | 9/1/2015 | | | | \$ 50.00 | \$ 68.90 | | 0.72569 | 5,158.21 | \$ 355,400.96 | | 2015 dividends | \$ 13,415.76 |
| 579 | 10/1/2015 | | | | \$ 50.00 | \$ 71.95 | | 0.69493 | 5,158.91 | \$ 371,183.52 | | 1980-2015 amount invested monthly | \$ 21,650.00 |
| 580 | 10/21/2015 | 0.663 | \$ 3,420.36 | | | \$ 73.59 | 46.4786 | | 5,205.39 | \$ 383,064.49 | | 2015 approx. market range | 31.68% |
| 581 | 11/2/2015 | | | | \$ 50.00 | \$ 76.60 | | 0.65274 | 5,206.04 | \$ 398,782.70 | | 2015 divid yield based on total invest. | 9.48% |
| 582 | 12/1/2015 | | | | \$ 50.00 | \$ 75.94 | | 0.65841 | 5,206.70 | \$ 395,396.72 | | dollar average cost on monthly invest. | \$ 4.16 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-------|-------------|---------------------|------------------|-------------|--------------------|-----------------|--------------|---------------|--------------------------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 1 | | | | | | | | | | | | | |
| 615 | 1/2/2018 | | | | \$ 50.00 | \$ 90.65 | | 0.55157 | 5,652.97 | \$ 512,441.71 | | | |
| 616 | 1/18/2018 | 0.69 | \$ 3,900.55 | | | \$ 90.18 | 43.2529 | | 5,696.22 | \$ 513,685.37 | | | |
| 617 | 2/1/2018 | | | | \$ 50.00 | \$ 85.85 | | 0.58241 | 5,696.81 | \$ 489,070.72 | | | |
| 618 | 3/1/2018 | | | | \$ 50.00 | \$ 78.70 | | 0.63532 | 5,697.44 | \$ 448,388.56 | | | |
| 619 | 4/2/2018 | | | | \$ 50.00 | \$ 77.40 | | 0.64599 | 5,698.09 | \$ 441,031.89 | | | |
| 620 | 4/19/2018 | 0.717 | \$ 4,085.53 | 3.91% | | \$ 74.95 | 54.5100 | | 5,752.60 | \$ 431,157.11 | | | |
| 621 | 5/2/2018 | | | | \$ 50.00 | \$ 70.94 | | 0.70482 | 5,753.30 | \$ 408,139.20 | | | |
| 622 | 6/1/2018 | | | | \$ 50.00 | \$ 73.45 | | 0.68074 | 5,753.98 | \$ 422,629.98 | | | |
| 623 | 7/2/2018 | | | | \$ 50.00 | \$ 78.13 | | 0.63996 | 5,754.62 | \$ 449,608.62 | | | |
| 624 | 7/19/2018 | 0.717 | \$ 4,126.06 | | | \$ 78.73 | 52.4078 | | 5,807.03 | \$ 457,187.46 | | | |
| 625 | 8/1/2018 | | | | \$ 50.00 | \$ 80.11 | | 0.62414 | 5,807.65 | \$ 465,251.16 | | | |
| 626 | 9/4/2018 | | | | \$ 50.00 | \$ 82.70 | | 0.60459 | 5,808.26 | \$ 480,342.98 | bear mkt 9/20/18 sp500 down 19.8% | 2018 dividends | \$ 16,277.09 |
| 627 | 10/1/2018 | | | | \$ 50.00 | \$ 83.67 | | 0.59759 | 5,808.86 | \$ 486,026.99 | | 1980-2018 amount invested monthly | \$ 23,450.00 |
| 628 | 10/18/2018 | 0.717 | \$ 4,164.95 | | | \$ 80.24 | 51.9062 | | 5,860.76 | \$ 470,267.56 | | 2018 approx. market range | 31.55% |
| 629 | 11/1/2018 | | | | \$ 50.00 | \$ 89.59 | | 0.55810 | 5,861.32 | \$ 525,115.69 | | 2018 divid yield based on total invest. | 8.63% |
| 630 | 12/3/2018 | | | | \$ 50.00 | \$ 93.32 | | 0.53579 | 5,861.86 | \$ 547,028.42 | ends 12/24/18 | dollar average cost on monthly invest. | \$ 4.00 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 631 | 1/2/2019 | | | | \$ 50.00 | \$ 91.28 | | 0.54777 | 5,862.40 | \$ 535,120.23 | | | |
| 632 | 1/17/2019 | 0.717 | \$ 4,203.34 | | | \$ 90.64 | 46.3740 | | 5,908.78 | \$ 535,571.64 | | | |
| 633 | 2/1/2019 | | | | \$ 50.00 | \$ 97.47 | | 0.51298 | 5,909.29 | \$ 575,978.59 | | | |
| 634 | 3/1/2019 | | | | \$ 50.00 | \$ 98.44 | | 0.50792 | 5,909.80 | \$ 581,760.60 | | | |
| 635 | 4/1/2019 | | | | \$ 50.00 | \$ 103.64 | | 0.48244 | 5,910.28 | \$ 612,541.56 | | | |
| 636 | 4/17/2019 | 0.746 | \$ 4,409.07 | | | \$ 105.85 | 41.6539 | | 5,951.94 | \$ 630,012.35 | | | |
| 637 | 5/1/2019 | | | | \$ 50.00 | \$ 104.93 | | 0.47651 | 5,952.41 | \$ 624,586.57 | | | |
| 638 | 6/3/2019 | | | | \$ 50.00 | \$ 103.80 | | 0.48170 | 5,952.89 | \$ 617,910.34 | | | |
| 639 | 7/1/2019 | | | | \$ 50.00 | \$ 110.49 | | 0.45253 | 5,953.35 | \$ 657,785.20 | | | |
| 640 | 7/18/2019 | 0.746 | \$ 4,441.20 | | | \$ 115.44 | 38.4719 | | 5,991.82 | \$ 691,695.46 | | | |
| 641 | 8/1/2019 | | | | \$ 50.00 | \$ 116.73 | | 0.42834 | 5,992.25 | \$ 699,474.90 | | | |
| 642 | 9/3/2019 | | | | \$ 50.00 | \$ 121.36 | | 0.41200 | 5,992.66 | \$ 727,269.00 | | 2019 dividends | \$ 17,524.43 |
| 643 | 10/1/2019 | | | | \$ 50.00 | \$ 123.85 | | 0.40371 | 5,993.06 | \$ 742,240.72 | | 1980-2019 amount invested monthly | \$ 24,050.00 |
| 644 | 10/17/2019 | 0.746 | \$ 4,470.82 | | | \$ 116.63 | 38.3334 | | 6,031.40 | \$ 703,441.64 | | 2019 approx. market range | 36.66% |
| 645 | 11/1/2019 | | | | \$ 50.00 | \$ 123.87 | | 0.40365 | 6,031.80 | \$ 747,158.94 | | 2019 divid yield based on total invest. | 8.48% |
| 646 | 12/2/2019 | | | | \$ 50.00 | \$ 122.72 | | 0.40743 | 6,032.21 | \$ 740,272.37 | | dollar average cost on monthly invest. | \$ 3.99 |

40 Years Results 1980 -2019

- Monthly investments \$24,050.00
- Market Value of Investment: \$740,272.37
- Dividend yield based on total Investment 8.48%
- Dollar Average cost per share \$3.99
- Market Value per share \$122.72
- Bear Market September-December 2018

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|---------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 647 | 1/2/2020 | | | | \$ 50.00 | \$ 123.41 | | 0.40515 | 6,032.61 | \$ 744,484.59 | | | |
| 648 | 1/23/2020 | 0.746 | \$ 4,500.33 | | | \$ 124.99 | 36.0055 | | 6,068.62 | \$ 758,516.45 | | | |
| 649 | 2/3/2020 | | | | \$ 50.00 | \$ 125.11 | | 0.39965 | 6,069.02 | \$ 759,294.68 | | | |
| 650 | 3/2/2020 | | | | \$ 50.00 | \$ 119.56 | | 0.41820 | 6,069.43 | \$ 725,661.64 | | | |
| 651 | 4/1/2020 | | | | \$ 50.00 | \$ 109.33 | | 0.45733 | 6,069.89 | \$ 663,621.32 | | | |
| 652 | 4/23/2020 | 0.791 | \$ 4,801.28 | 6.03% | | \$ 119.40 | 40.2118 | | 6,110.10 | \$ 729,546.42 | | | |
| 653 | 5/1/2020 | | | | \$ 50.00 | \$ 116.82 | | 0.42801 | 6,110.53 | \$ 713,832.35 | | | |
| 654 | 6/1/2020 | | | | \$ 50.00 | \$ 117.25 | | 0.42644 | 6,110.96 | \$ 716,509.88 | | | |
| 655 | 7/1/2020 | | | | \$ 50.00 | \$ 119.98 | | 0.41674 | 6,111.38 | \$ 733,242.80 | | | |
| 656 | 7/23/2020 | 0.791 | \$ 4,834.10 | | | \$ 126.16 | 38.3172 | | 6,149.69 | \$ 775,845.19 | | | |
| 657 | 8/3/2020 | | | | \$ 50.00 | \$ 131.29 | | 0.38084 | 6,150.07 | \$ 807,443.12 | | | |
| 658 | 9/1/2020 | | | | \$ 50.00 | \$ 138.18 | | 0.36185 | 6,150.44 | \$ 849,867.12 | | 2020 dividends | \$ 19,000.99 |
| 659 | 10/1/2020 | | | | \$ 50.00 | \$ 139.24 | | 0.35909 | 6,150.79 | \$ 856,436.58 | | 1980-2020 amount invested monthly | \$ 24,650.00 |
| 660 | 10/22/2020 | 0.791 | \$ 4,865.28 | | | \$ 141.45 | 34.3957 | | 6,185.19 | \$ 874,895.12 | | 2020 approx. market range | 29.38% |
| 661 | 11/2/2020 | | | | \$ 50.00 | \$ 138.50 | | 0.36101 | 6,185.55 | \$ 856,698.81 | | 2020 divid yield based on total invest. | 8.39% |
| 662 | 12/1/2020 | | | | \$ 50.00 | \$ 139.37 | | 0.35876 | 6,185.91 | \$ 862,130.23 | | dollar average cost on monthly invest. | \$ 3.98 |

bear mkt 2/19/20
sp500 down 33.9%
ends 3/23/2020

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-------|--------------|---------------------|------------------|-------------|---------------------|-----------------|--------------|---------------|-----------------------|--|--------------|
| | Date | Div'd | Div'd Reinvt | Dividend % Increase | Monthly Purchase | Stock Price | Div'd Reinvt Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 663 | 1/4/2021 | | | | \$ 50.00 | \$ 137.82 | | 0.36279 | 6,186.27 | \$ 852,592.07 | | | |
| 664 | 1/21/2021 | 0.791 | \$ 4,893.34 | | | \$ 131.01 | 37.3509 | | 6,223.62 | \$ 815,356.90 | | | |
| 665 | 2/1/2021 | | | | \$ 50.00 | \$ 128.97 | | 0.38769 | 6,224.01 | \$ 802,710.71 | | | |
| 666 | 3/1/2021 | | | | \$ 50.00 | \$ 124.29 | | 0.40228 | 6,224.41 | \$ 773,632.34 | | | |
| 667 | 4/1/2021 | | | | \$ 50.00 | \$ 134.28 | | 0.37236 | 6,224.79 | \$ 835,864.23 | | | |
| 668 | 4/22/2021 | 0.87 | \$ 5,415.56 | 9.99% | | \$ 134.63 | 40.2255 | | 6,265.01 | \$ 843,458.46 | | | |
| 669 | 5/3/2021 | | | | \$ 50.00 | \$ 135.00 | | 0.37037 | 6,265.38 | \$ 845,826.52 | | | |
| 670 | 6/1/2021 | | | | \$ 50.00 | \$ 132.88 | | 0.37628 | 6,265.76 | \$ 832,593.91 | | | |
| 671 | 7/1/2021 | | | | \$ 50.00 | \$ 135.24 | | 0.36971 | 6,266.13 | \$ 847,431.10 | | | |
| 672 | 7/22/2021 | 0.87 | \$ 5,451.53 | | | \$ 137.80 | 39.5612 | | 6,305.69 | \$ 868,923.92 | | | |
| 673 | 8/2/2021 | | | | \$ 50.00 | \$ 141.88 | | 0.35241 | 6,306.04 | \$ 894,701.13 | | | |
| 674 | 9/1/2021 | | | | \$ 50.00 | \$ 143.84 | | 0.34761 | 6,306.39 | \$ 907,110.97 | | 2021 dividends | \$ 21,247.31 |
| 675 | 10/1/2021 | | | | \$ 50.00 | \$ 139.58 | | 0.35822 | 6,306.75 | \$ 880,295.75 | | 1980-2021 amount invested monthly | \$ 25,150.00 |
| 676 | 10/21/2021 | 0.87 | \$ 5,486.87 | | | \$ 139.33 | 39.3804 | | 6,346.13 | \$ 884,205.93 | | 2021 approx. market range | 16.50% |
| 677 | 11/1/2021 | | | | \$ 50.00 | \$ 142.64 | | 0.35053 | 6,346.48 | \$ 905,261.62 | | 2021 divid yield based on total invested | 8.56% |
| 678 | 12/1/2021 | | | | \$ 50.00 | \$ 144.80 | | 0.34530 | 6,346.82 | \$ 919,020.01 | | dollar average cost on monthly invest. | \$ 3.96 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|--------|-------------|--------------|------------------|-------------|--------------------|-----------------|--------------|-----------------|-----------------------|--|--------------|
| | Date | Div'd | Div'd Reinv | Dividen d | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 1 | | | | | | | | | | | | | |
| 680 | 1/3/2022 | | | | \$ 50.00 | \$ 162.90 | | 0.30694 | 6,347.13 | \$ 1,033,947.51 | | | |
| 681 | 1/20/2022 | 0.87 | \$ 5,522.00 | | | \$ 162.00 | 34.0864 | | 6,381.22 | \$ 1,033,757.10 | | | |
| 682 | 2/1/2022 | | | | \$ 50.00 | \$ 159.74 | | 0.31301 | 6,381.53 | \$ 1,019,385.55 | | | |
| 683 | 3/1/2022 | | | | \$ 50.00 | \$ 153.31 | | 0.32614 | 6,381.86 | \$ 978,402.31 | | | |
| 684 | 4/1/2022 | | | | \$ 50.00 | \$ 155.09 | | 0.32239 | 6,382.18 | \$ 989,812.01 | | | |
| 685 | 4/21/2022 | 0.913 | \$ 5,826.93 | 4.94% | | \$ 162.61 | 35.8338 | | 6,418.01 | \$ 1,043,632.92 | | | |
| 686 | 5/2/2022 | | | | \$ 50.00 | \$ 158.38 | | 0.31570 | 6,418.33 | \$ 1,016,534.73 | | | |
| 687 | 6/1/2022 | | | | \$ 50.00 | \$ 145.64 | | 0.34331 | 6,418.67 | \$ 934,815.24 | | | |
| 688 | 7/1/2022 | | | | \$ 50.00 | \$ 146.11 | | 0.34221 | 6,419.01 | \$ 937,882.01 | | | |
| 689 | 7/22/2022 | 0.9133 | \$ 5,862.48 | | | \$ 143.02 | 40.9907 | | 6,460.00 | \$ 923,909.75 | | | |
| 690 | 8/1/2022 | | | | \$ 50.00 | \$ 142.90 | | 0.34990 | 6,460.35 | \$ 923,184.55 | | | |
| 691 | 9/1/2022 | | | | \$ 50.00 | \$ 139.64 | | 0.35806 | 6,460.71 | \$ 902,173.79 | | 2022 dividens | \$ 23,112.34 |
| 692 | 10/3/2022 | | | | \$ 50.00 | \$ 128.51 | | 0.38907 | 6,461.10 | \$ 830,316.07 | | 1980-2022 amount invested monthly | \$ 25,850.00 |
| 693 | 10/20/2022 | 0.9133 | \$ 5,900.92 | | | \$ 126.99 | 46.4676 | | 6,507.57 | \$ 826,396.12 | | 2022 approx. market range | 26.53% |
| 694 | 11/1/2022 | | | | \$ 50.00 | \$ 134.88 | | 0.37070 | 6,507.94 | \$ 877,790.84 | | 2022 divid yield based on total invested | 9.51% |
| 695 | 12/1/2022 | | | | \$ 50.00 | \$ 149.25 | | 0.33501 | 6,508.27 | \$ 971,359.92 | | dollar average cost on monthly invest | \$ 3.97 |

| | A | B | C | D | G | H | I | J | K | L | M | N | O |
|-----|------------|-----------|-----------------|--------------|------------------|-------------|--------------------|-----------------|--------------|-----------------|-----------------------|---|--------------|
| | Date | Div'd | Div'd Reinv | Dividen d | Monthly Purchase | Stock Price | Div'd Reinv Shares | Share Purchased | Total Shares | Market Value | % Yearly Appreciation | NOTES | |
| 696 | 1/2/2023 | | | | \$ 50.00 | \$ 156.38 | | 0.31973 | 6,508.59 | \$ 1,017,813.92 | | | |
| 697 | 1/20/2023 | 0.9133 | \$ 5,944.30 | | | \$ 142.97 | 41.5772 | | 6,550.17 | \$ 936,477.97 | | | |
| 698 | 2/1/2023 | | | | \$ 50.00 | \$ 143.19 | | 0.34919 | 6,550.52 | \$ 937,969.01 | | | |
| 699 | 3/1/2023 | | | | \$ 50.00 | \$ 137.66 | | 0.36321 | 6,550.88 | \$ 901,794.63 | | | |
| 700 | 4/3/2023 | | | | \$ 50.00 | \$ 150.37 | | 0.33251 | 6,551.22 | \$ 985,106.36 | | | |
| 701 | 4/20/2023 | \$ 0.9407 | \$ 6,162.73 | 3.00% | | \$ 150.85 | 40.8534 | | 6,592.07 | \$ 994,413.67 | | | |
| 702 | 5/1/2023 | | | | \$ 50.00 | \$ 156.57 | | 0.31935 | 6,592.39 | \$ 1,032,170.31 | | | |
| 703 | 6/1/2023 | | | | \$ 50.00 | \$ 143.96 | | 0.34732 | 6,592.74 | \$ 949,090.29 | | | |
| 704 | 7/3/2023 | | | | \$ 50.00 | \$ 152.50 | | 0.32787 | 6,593.06 | \$ 1,005,442.26 | | | |
| 705 | 7/20/2023 | \$ 0.9410 | \$ 6,204.07 | | | \$ 150.56 | 41.2066 | | 6,634.27 | \$ 998,855.79 | | | |
| 706 | 8/1/2023 | | | | \$ 50.00 | \$ 156.25 | | 0.32000 | 6,634.59 | \$ 1,036,654.78 | | | |
| 707 | 9/1/2023 | | | | \$ 50.00 | \$ 154.51 | | 0.32360 | 6,634.91 | \$ 1,025,160.60 | | 2023 dividends | \$ 24,554.88 |
| 708 | 10/2/2023 | | | | \$ 50.00 | \$ 145.19 | | 0.34438 | 6,635.26 | \$ 963,373.20 | | 1980-2023 amount invested monthly | \$ 26,450.00 |
| 709 | 10/19/2023 | \$ 0.9410 | \$ 6,243.78 | | | \$ 148.25 | 42.1165 | | 6,677.38 | \$ 989,920.87 | | 2023 approx. range | 13.74% |
| 710 | 11/1/2023 | | | | \$ 50.00 | \$ 149.61 | | 0.33420 | 6,677.71 | \$ 999,052.10 | | 2023 dividend yield based on total invest | 8.90% |
| 711 | 12/1/2023 | | | | \$ 50.00 | \$ 152.66 | | 0.32753 | 6,678.04 | \$ 1,019,469.11 | | dollar average cost on monthlyinvest | \$ 3.96 |
| 712 | | | | | | | | | | | | | |
| 713 | | | | | | | | | | | | | |
| 714 | | | \$ 270,623.95 | | \$ 26,450.00 | | 3,050.97 | | | | | | |
| 715 | | | total dividends | | total of | | | | | | | | |
| 716 | | | reinvested | | \$50 investment | | 27% | | | | | | |
| 717 | | | | | | | of total shrs. | | | | | | |
| 718 | | | | | | | came from | | | | | | |
| 719 | | | | | 1023% | | reinvesting | | | | | | |
| 720 | | | | | return of divid | | | | | | | | |
| 721 | | | | | based on \$50 | | | | | | | | |
| | | | | | a month | | | | | | | | |

43 Years Result

- Monthly investments \$26,424.00 at \$50 a month
- Market Value of Investment: **\$1,019,469.11**
- Dividend yield based on total Investment 8.90% (2023)
- Dollar Average cost per share \$3.96 (2023)
- Market Value per share \$152.66 (July 2023)
- Bear Market February 2020- March 2020

Q&A

Thank you!

Good Luck

Share the information

Appreciate any constructive feedback

Harriet Chan

Email: skcots@yahoo.com

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