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Back to Basics
Oklahoma Chapter EduFest 2023

August 19, 2023

EASY RESEARCH USING CORESSG AND SSGPLUS

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Director, Online Tools, IT & Data



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Today's Session:

1. Use the SSGPlus to research a stock
(Same research links are in CoreSSG)
2. Perform a **quick** Stock Selection Guide
3. Explore various links and sites in support of completing the SSG, noting which research links are applicable at each step

Key Research Areas

- **Finding a company** – Screening, Ticker Heat Map, free screening tools
- **Company Profile** – Company website, SEC 10-K, BI
- **Peer Research** – integrated data, Yahoo, Morningstar
- **Fundamental data** – integrated data, Morningstar
- **Growth drivers** – Company website, SEC 10-K
- **Sales & Earnings Estimates** – Yahoo
- **P/E ranges** – integrated data, Big Charts

BETTERINVESTING
SSG PLUS

Switch Tools

SSGPlus CoreSSG

Navigation

Menu

File Data Print Research Tools Logout

Analyze Growth and Quality

Valuation and Return

Quarterly Data

Ratios

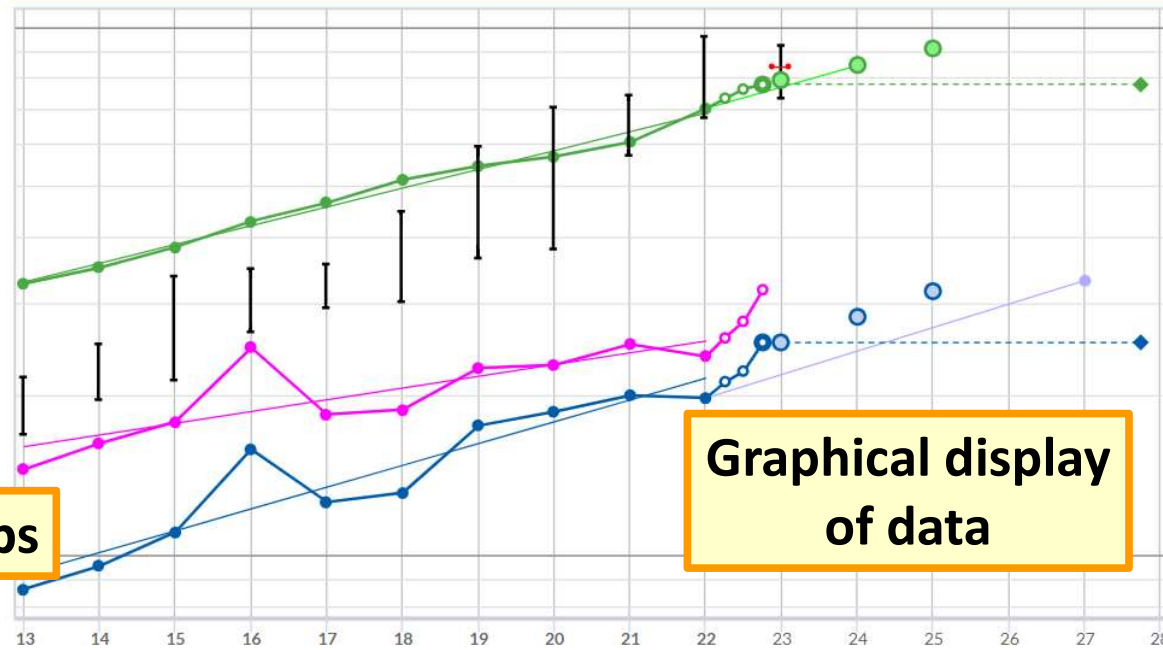
Audit

Sentiment

Notes: 1

Company: FactSet Research Sys (FDS) Study Name: FDS 8/4/23 Edu Est 2023

Quick Navigation



PROJECTION STARTING POINT

Annual Quarter Trend

RECENT QUARTERLY FIGURES

FY2023 Quarter Ending (05/23)

	Sales	EPS
Latest Quarter	530	3.46
Year Ago Quarter	489	1.93
Percentage Change	8.4%	79.3%

ANALYST CONSENSUS ESTIMATES

Sales 2 Year Estimate: 9.8%
 EPS Long Term Estimate: 10.8%

LEGEND

- Sales
- Pre-Tax Profit
- Prices Hi/Low
- EPS
- Book Value/Share
- Free Cash Flow/Share
- Dividend
- Total Debt
- Net Income
- Shares Outstanding
- Sales Detailed Estimate
- EPS Detailed Estimate

- Home
- Folder
- Search
- SSG
- SCG
- ?

SSG

SCG

?

Tabs

Graphical display of data

Legend

Peers

Tabular display of data

Green box indicates user entry field

Fundamental Comparison	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Historical Sales (\$M)	27	1,221										
Historical EPS (\$)		4.45	4.92	5.71	8.19	6.51						
								Growth (%)	Forecast (%)			5 Yr Est
								8.5%	<input type="text"/>			---
								10.0%	<input type="text"/>			---

Reset Chart Compare Peers



SSG

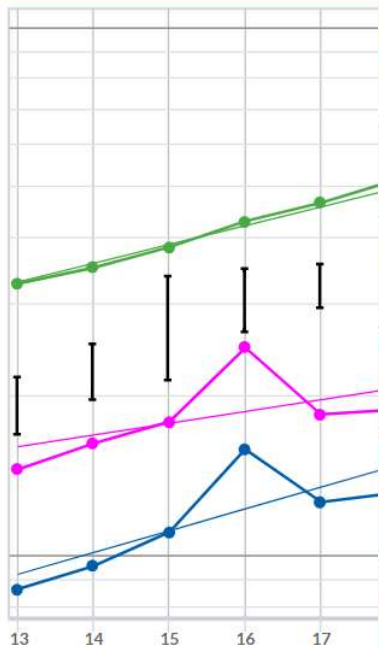
SCG



Analyze Growth and Quality

Valuation

Company: FactSet Research Sys (FD)



Fundamental Company Data

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Historical Sales (\$M)	858	920	1,007	1,127	1,221	1,350	1,435	1,494	1,591	1,844	
Historical EPS (\$)	4.45	4.92	5.71	8.19	6.51	6.78	9.08	9.65	10.36	10.25	

BetterInvesting

Company Website

Analyst Estimates

Company Summaries

Filings and Transcripts

Financial Statements

Key Statistics

Price Charts

Quick Navigation

PROJECTION STARTING POINT

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	Sales	EPS
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1st Quarter	489	1.93
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ANALYST CONSENSUS ESTIMATES

Next 2 Year Estimate: 9.8%
Long Term Estimate: 10.8%

LEGEND

- Sales ● Sales Detailed Estimates
- Pre-Tax Profit ■ Total Debt
- Prices Hi/Lo ■ Net Income
- EPS ● EPS Detailed Estimates
- Book Value/Share ■ Shares Outstanding
- Free Cash Flow/Share ■
- Dividend ■

Reset Chart

Compare Peers

Growth (%)	Forecast (%)	5 Yr Est
8.5%	<input type="text"/>	---
10.0%	<input type="text"/>	---

Research Links

The image shows a screenshot of a website's navigation menu. The menu is open, displaying a list of research links. Two callouts are present: one pointing to the 'Analyst Estimates' link and another pointing to the 'Yahoo Analyst Estimates' link. The 'Yahoo Analyst Estimates' link is highlighted in blue.

Click on a topic

- Research
- Tools
- Investing
- Company Website
- Analyst Estimates**
- Company Summaries
- Filings and Transcripts
- Financial Statements
- Key Statistics
- Price Charts

See the related links

- CNN Money Analyst Estimates
- MarketWatch Analyst Estimates
- NASDAQ Analyst Summary
- Seeking Alpha Estimates
- Yahoo Analyst Estimates**
- Zacks Detailed Estimates

Investment Notes: 1

Latest Quarter

5.30 3.40

Add Notes to Stock Studies

BETTERINVESTINGSM
SSG PLUS

Switch Tools
 SSGPlus CoreSSG

File Data Print Research Tools Logout

Analyze Growth and Quality Valuation and Return Quarterly Data Ratios Audit Sentiment **Notes: 1**

Company: FactSet Research Sys (FDS) Study Name: FDS 8/4/23 EduFest 2023 Quick Navigation

Notes

New Note **New**

Select: My Study/My Community Notes Staff Notes Community Notes Search:

[Click Here To Learn About Notes](#)

Notes Listing

Date Created	Subject	Description
04/13/23	FactSet Research (FDS)	4/13/2023 ValueLine rates FDS as a 3 for timeliness (1 is highest). Morningstar rates it as a 2 star (not a good investment right now); it's overvalued. Na My SSG shows it as a "buy". The graph on t the % pretax sales & % return on equity ar good sign). ValueLine says FDS is optimistic that it can r over 4% in 2023 which is less than what they believe competitors will do. FDS says it faces certain market due to layoff in much of the financial sector. My SSG shows a projected compound annual rate of return over the next 5 years of between 7.6% - 10.7% . Pays a dividend (dividend yield is 0.89%)

Click on the Note to Edit or Update

Privacy Policy Contact Us Version 7.04.01

Add Edit, Save and Delete Old Notes

The screenshot shows the 'Edit Note' interface in the SSG PLUS application. The interface includes a sidebar with navigation options like 'Home', 'Company: FactSet', 'Notes', and 'Notes Listing'. The main content area displays the following information:

- Note ID:** 358142
- Sharing:** None - My Study Note Share as a Community Note
- Subject:** Factset Transcript Research Note
- Description:** Our investments in content and technology have strengthened our competitive position, allowing us to navigate market volatility successfully. In the third quarter, we saw broad-based growth across all firm types with double-digit ASV growth from our wealth management, banking, hedge fund, and venture capital clients. In Analytics & Trading, we saw continued strength in middle office as our suite of portfolio reporting, fixed income, performance risk solutions accelerated growth year-over-year. Content & Technology Solutions also had double-digit ASV growth with demand for company data and data management solutions driving ASV this quarter. And in Research & Advisory, we see continued opportunities to capture additional desktops in banking and wealth. Workflow-driven capabilities also contributed to growth with our research management solutions suite accelerating year-over-year.
- Date Created:** 08/04/23 **Date Modified:** 08/04/23

At the bottom of the form, there are three buttons: 'Delete Note', 'Save', and 'Save'. Three callout boxes highlight these buttons: 'Update note' points to the 'Save' button, 'Delete' points to the 'Delete Note' button, and 'Save' points to the right 'Save' button.

Printing with Notes

The screenshot displays the 'Print Reports' dialog box on the Better Investing website. The dialog box is titled 'Print Reports' and contains a section for 'Select Reports and Options'. The 'Print' menu item in the top navigation bar is highlighted with an orange box. The 'Notes' checkbox is checked, and an orange callout box points to it with the text 'Click on Notes'. Below the 'Notes' checkbox, there are three radio button options: 'All Notes' (selected), 'My Study/My Community Notes', and 'Community and Staff Notes'. There are also two unchecked checkboxes: 'Study Audit Report' and 'Quarterly Growth Trend Data'. At the bottom of the dialog box, there is a 'Generate PDF' button, which is also highlighted with an orange callout box and the text 'Click on Generate PDF'. The background of the website shows a navigation bar with 'File', 'Data', 'Print', and 'Research' menus, and a 'Notes: 2' indicator. The main content area shows a search bar and a 'Description' section with text about competitive position and growth.

File Data **Print** Research

and Return Quarterly Data Ratios Audit Sentiment Notes: 2

Print Reports

Select Reports and Options

- Two Page Stock Selection C
- Notes
 - All Notes
 - My Study/My Community Notes
 - Community and Staff Notes
- Study Audit Report
- Quarterly Growth Trend Data

Search:

Description

e strengthened our competitive position, allowing us to
er, we saw broad-based growth across all firm types with
banking, hedge fund, corporate and private equity and

Generate PDF

Click on Generate PDF

folio reportin
ted growth year-over-year. Content & Technology Sol
had double-digit ASV growth with demand for company data and data management solutions driving 4

Historical Sales

- Visual analysis
- Review historical growth rates
- Compare to peers – Change peers in the tools if desired
 - Check 10-K for peers/competitors
 - Yahoo! Finance – on Summary Page – ‘Similar to ...’
 - Morningstar – on Quote page – click on ‘Competitors’
 - Google - on Summary Page – ‘Compare to’

Historical Earnings

- Visual analysis
- Review historical growth rates
- Compare to peers
 - Check 10-K for peers/competitors
 - Yahoo! Finance
 - Morningstar
 - Google

Historical Sales, Earnings, Price

- Visual analysis
 - Up, straight and parallel?
- Growth Check
 - Sufficient growth?

% PTP, ROE, % Debt/Capital

- Review historical data
- Compare to peers
- Compare to industry average
- Check financial statements if necessary
 - Morningstar, Reuters financials
- Check financial ratios, interest coverage
 - Morningstar – Key Ratios
 - Yahoo – Key Statistics
 - FinViz – Key Statistics

Forecast Sales

- Review company summaries/profiles
 - Yahoo, Morningstar, Google
- Review historical quarterly and annual data
- Review company website
- SEC 10-K (Annual Report)
 - Business description, risks
 - Management discussion and analysis
- Sales Estimates
 - Member Sentiment
 - Yahoo analyst estimates
 - Zacks analyst estimates
 - Seeking Alpha analyst estimates
 - Value Line, Morningstar – not free but may be available from your library

Company Website

- Section for Investors
 - Use “site map” or “search” if hard to find
- Annual report (10-K)
- Presentations for investment conferences
- Conference call audio or transcripts
- Request for printed material



Help with SEC Filings

- 10-K = official Annual Report
- 10-Q = official Quarterly Report
- 8-K = 'other material reports'
- 8-K with 'items 2.02 and 9.01' are Financial Filings (aka quarterly press releases)

Help with SEC Filings

FACTSET RESEARCH SYSTEMS INC CIK#: 0001013237 (see all company filings)

SIC: 7370 - SERVICES-COMPUTER PROGRAMMING, DATA PROCESSING, ETC.

State location: CT | State of Inc.: DE | Fiscal Year End: 0831

(Assistant Director Office: 3)

Get **insider transactions** for this issuer.

Filter Results:

Filing Type:

Items 1 - 40  [RSS Feed](#)

Filings	Format	Description
10-Q	Documents Interactive Data	Quarterly report [Sections 13 or 15(d)] Acc-no: 0001437749-15-013479 (34 Act) Size: 9 MB
8-K	Documents	Current report, items 2.02 Acc-no: 0001437749-15-013265 (34 Act) Size: 24 KB
8-K	Documents	Current report, items 2.02 and 9.01 Acc-no: 0001437749-15-012369 (34 Act) Size: 466 KB
8-K	Documents	Current report, items 1.01 and 9.01 Acc-no: 0001437749-15-011476 (34 Act) Size: 47 KB
10-Q	Documents Interactive Data	Quarterly report [Sections 13 or 15(d)] Acc-no: 0001437749-15-007095 (34 Act) Size: 14 MB

'Items 2.02 and 9.01'
This is a quarterly press release

Help with SEC Filings

- Use your BROWSER to help search
- CTRL-F or CMD-F (together) activates 'Find' in every desktop browser
- Search for these partial words to quickly locate relevant text in the filing or transcript:
- **competit** – to find Competitor and Competition
- **guid** – to find forward guidance
- **grow** – to find text about growth of the company
- **risk** – to find the risk section
- **consolidated financial** – to find the financial section of the filing

Forecast Earnings

- Preferred Procedure in SSGPlus tool
- Company guidance
 - Transcript
 - Press release or SEC filing
- Review quarterly data
- EPS Estimates
 - Member Sentiment
 - Multiple sites with analysts estimates
 - Value Line, Morningstar – not free but may be available from your library

BetterInvesting Member Sentiment

Member Sentiment

[Analyze Growth and Quality](#)
[Valuation and Return](#)
[Quarterly Data](#)
[Ratios](#)
[Audit](#)
[Sentiment](#)

▶ Company: FactSet Research Sys (FDS) Study Name: FDS 8/4/23 EduFest 2023 [Quick Navigation](#)

▶ Member Sentiment Judgment Forecast Statistics [\[Save Statistics as Note\]](#)

Sales (%)	EPS (%)	High P/E	High EPS	High Price	Low P/E	Low EPS	Low Price	Payout (%)	Total Return (%)
-----------	---------	----------	----------	------------	---------	---------	-----------	------------	------------------

MEAN vs MEDIAN ?

8.4	8.4
MEAN	MEDIAN

RANGE	4.0 - 13.0
STANDARD DEVIATION ?	1.86
OUTLIERS REMOVED	62
TOTAL STUDIES LESS OUTLIERS	214

[Include Outliers](#) ? [Outlier FAQ](#)

Forecast Sales Histogram

Value Ranges	Counts
3-5.5	18
5.5-7	20
7-8.5	72
8.5-10	48
10-11.5	45
11.5-14	12

▶ Member Sentiment Judgment Forecasts from Recent Studies (Total Completed Studies = 276 in past 90 days) [\[Download Studies\]](#)

Member Sentiment Judgment Forecast Statistics

1 Tab for Each Judgment

Statistics

Sales (%) | EPS (%) | High P/E | High EPS | High Price | Low P/E | Low EPS | Low Price | Payout (%) | Total Return (%)

MEAN vs MEDIAN ?

8.4

MEAN

8.4

MEDIAN

RANGE 4.0 - 13.0

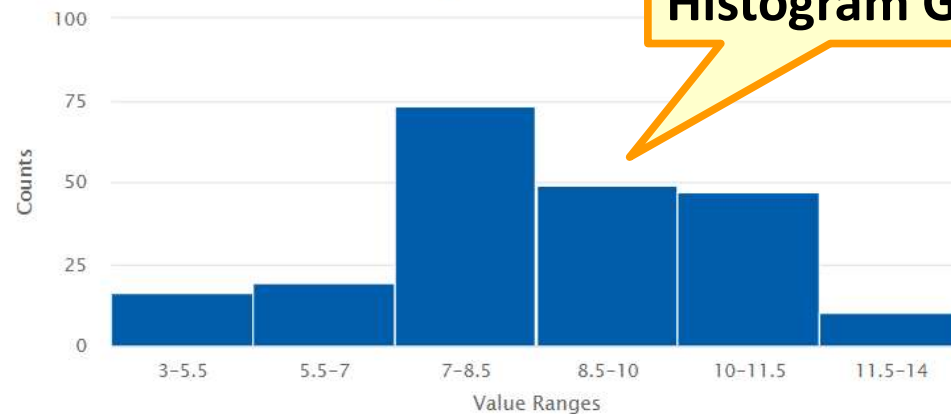
STANDARD DEVIATION ? 1.86

OUTLIERS REMOVED 62

TOTAL STUDIES LESS OUTLIERS 214

Forecast Sales Histogram

Histogram Graph



Raw Data Table

Include Outliers ? [Outlier FAQ](#)

of Studies

Member Sentiment Judgment Forecasts from Recent Studies (Total Completed Studies = 276 in past 90 days)

[\[Download Studies\]](#)

Sel <input type="checkbox"/>	Date	Sales (%)	EPS (%)	High P/E	High EPS	High Price	Low P/E	Low EPS	Low Price	Payout (%)	Total Return (%)
<input type="checkbox"/>	08/04/23	8.8	5	22.0	16.66	366.5	18.0	13.05	234.9	24.3	-2.1
<input checked="" type="checkbox"/>	08/04/23	8	10.2	31.7	21.21	672.4	19.8	4.45	377.9	30.4	10.3
<input checked="" type="checkbox"/>	08/04/23	10	10	35.0	16.51	577.8	25.0	13.05	326.3	32.1	7
<input checked="" type="checkbox"/>	08/04/23	8	10	30.0	21.02	630.6	27.0	11.52	345.0	32.1	9

Have You Heard of ACE?

Analyst
Consensus
Estimate



Analyst Estimates for Sales


<https://finance.yahoo.com/>



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finance

Search for news, symbols or companies


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FactSet Research Systems Inc. (FDS)  Add to watchlist  Visitors trend 2W ↓ 10W ↑ 9M ↑

Quote Lookup 

449.62 -2.76 (-0.61%)
As of 01:11PM EDT. Market open.

Summary Company Outlook  Chart Conversations Statistics Historical Data Profile Financials **Analysis** Options Holders Sustainability

Short term projections
(1 to 2 years)

Revenue Estimate	Current Qtr. (Aug 2022)	Next Qtr. (Nov 2022)	Current Year (2022)	Next Year (2023)
No. of Analysts	11	9	16	17
Avg. Estimate	488.01M	497.04M	1.83B	2.04B
Low Estimate	470.5M	483.34M	1.82B	2B
High Estimate	500.3M	504.63M	1.84B	2.08B
Year Ago Sales	411.89M	N/A	1.59B	1.83B
Sales Growth (year/est)	18.50%	N/A	15.00%	11.30%

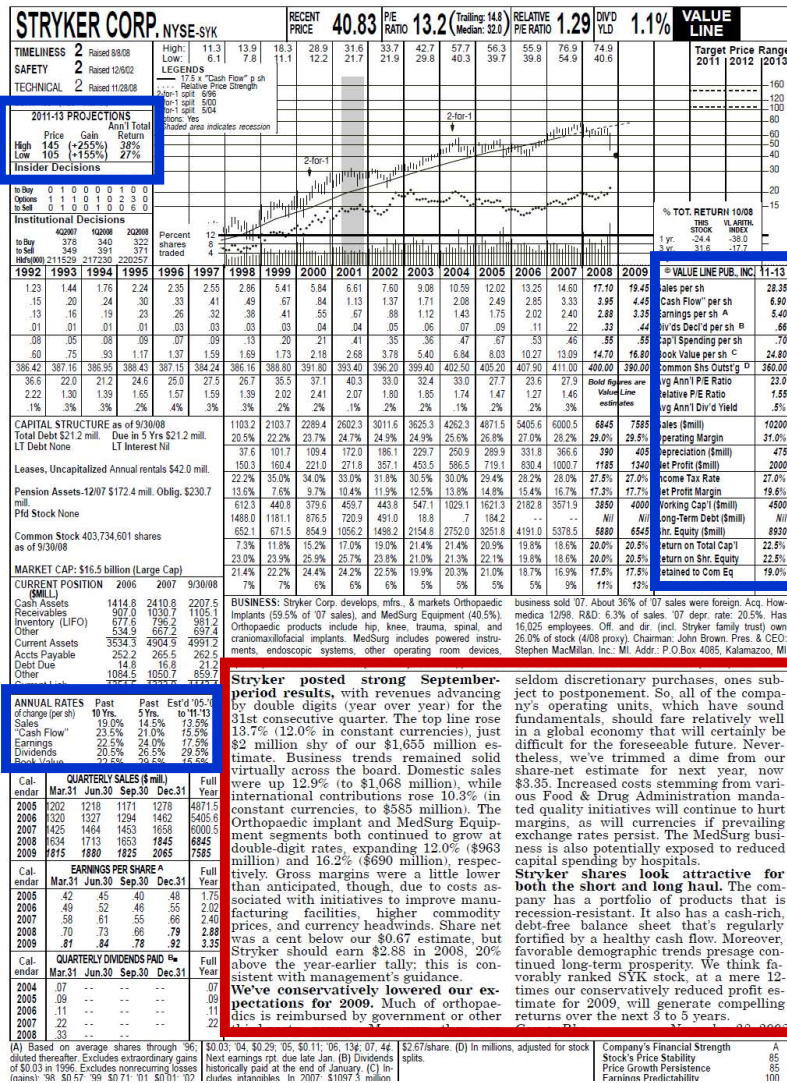
Analyst Estimates for EPS

<https://finance.yahoo.com/>

Earnings Estimate	Current Qtr. (Aug 2022)	Next Qtr. (Nov 2022)	Current Year (2022)	Next Year (2023)
No. of Analysts	12	12	15	16
Avg. Estimate	3.2	3.58	13.55	14.73
Low Estimate	2.5	3.32	12.77	13.85
High Estimate	3.78	3.81		
Year Ago EPS	2.63	3.25		

Short and
long-term
projections

Growth Estimates	EPS	FDS
Current Qtr.		21.70%
Next Qtr.		10.20%
Current Year		30.80%
Next Year		8.70%
Next 5 Years (per annum)		16.20%
Past 5 Years (per annum)		15.00%



Value Line

- Commentary
 - Note growth drivers and risks
- Projections
 - Sales and EPS
 - Rates box and 3-5 year projection in annual data
- Profit Margin
- Average P/E
- Price

Check Value Line

ANNUAL RATES of change (per sh)	Past 10 Yrs	Past 5 Yrs	Est'd '19-'21 to '25-'27
Revenues	10.5%	10.0%	7.0%
"Cash Flow"	11.0%	12.0%	8.5%
Earnings	12.0%	12.0%	10.5%
Dividends	13.0%	12.0%	9.5%
Book Value	7.5%	12.5%	12.5%

Not a substitute for your own judgment!

FACTSET RESEARCH

TIMELINESS 3 Raised 6/17/22 High: Low: 800
SAFETY 1 Raised 5/21/21 LEGEN 500
TECHNICAL 2 Raised 8/12/22 Rel 300
BETA 1.00 (1.00 = Market) Op: 200
Shade: 150

16-Month Target Price Range
Low-High 5337-5623 Midpoint (% to Mid) 5480 (15%)

2025-27 PROJECTIONS

Price	Gain	Ang 1 Total	Return
High	(+55%)	10%	5%
Low	(-25%)	5%	5%
610	281	402	397
500	237	248	298
450	335	363	347

Institutional Decisions

to Buy	to Sell	to Hold	Percent
30001	40001	50001	Shares
to Buy	to Sell	to Hold	Percent
30001	40001	50001	Shares
7.92	9.84	12.00	13.15
2.12	2.86	3.25	3.73
1.57	2.14	2.50	2.91
21	30	54	76
48	81	75	51
7.34	8.47	9.70	10.59
48.88	48.38	47.98	49.10
28.0	27.4	23.9	18.2
1.40	1.45	1.44	1.08
5%	5%	5%	1.6%

CAPITAL STRUCTURE as of 6/30/22
Total Debt \$2105.1 mill. Due in 9 Yrs \$375.5 mill.
LT Debt \$2105.1 mill. LT Interest \$55.0 mill. (62% of EBITDA)

Leases, Uncapitalized Annual rentals \$30.8 million

No Defined Benefit Pension Plan

Common Stock 37,979,642 shares as of 6/24/22

MARKET CAP: \$16.1 billion (Large Cap)

CURRENT POSITION 2020 2021

(\$mill)	2020	2021
Cash Assets	605.2	717.8
Receivables	155.0	151.2
Inventory	-	-
Other	81.7	64.6
Current Assets	841.9	933.6
Accounts Payable	82.1	85.8
Debt Due	-	-
Other	194.2	229.9

ANNUAL RATES of change (per sh)

	Past 10 Yrs	Past 5 Yrs	Est'd '19-'21 to '25-'27
Revenues	10.5%	10.0%	7.0%
"Cash Flow"	11.0%	12.0%	8.5%
Earnings	12.0%	12.0%	10.5%
Dividends	13.0%	12.0%	9.5%
Book Value	7.5%	12.5%	12.5%

Quarterly Earnings

Ends	Nov-20	Feb-21	May-21	Aug-21
2019	351.7	354.9	354.5	351.3
2020	366.7	369.8	374.1	383.5
2021	388.2	391.8	399.6	411.9
2022	424.7	431.1	468.6	485.4
2023	470	480	520	530

Fiscal Year EARNINGS PER SHARE A *
Ends: Nov-30, Feb-28, May-31, Aug-31

Year	Nov-30	Feb-28	May-31	Aug-31
2019	2.17	2.19	2.31	2.34
2020	2.43	2.30	2.63	2.29
2021	2.88	2.72	2.72	2.88
2022	3.25	3.27	3.78	3.27
2023	3.80	3.65	3.75	3.75

Quarterly Dividends Paid C

Calendar	Mar-31	Jun-30	Sep-30	Dec-31
2018	.56	.64	.64	.64
2019	.64	.72	.72	.72
2020	.72	.77	.77	.77
2021	.77	.82	.82	.82
2022	.82	.89	.89	.89

(A) Fiscal year ends on August 31st
(B) Diluted GAAP earnings prior to 2021, per forms thereafter. Earnings may not sum to total due to rounding changes in the share count.
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VALUE LINE DIR 11/25/27

Revenues per sh ^A	67.55
"Cash Flow" per sh	27.20
Earnings per sh ^{AB}	17.45
Div'ds Decl'd per sh ^C	4.50
Cap'l Spending per sh	2.50
Book Value per sh ^E	53.40
Common Shs Outst'g ^D	37.00
Avg Ann'l P/E Ratio	32.0
Relative P/E Ratio	1.75
Avg Ann'l Div'd Yield	.8%
Revenues (\$mill) ^A	2500
Operating Margin	38.5%
Depreciation (\$mill)	100
Net Profit (\$mill)	685
Income Tax Rate	15.0%
Net Profit Margin	27.4%
Working Cap'l (\$mill)	700
Long-Term Debt (\$mill)	1230
Shr. Equity (\$mill)	1975
Return on Total Cap'l	21.5%
Return on Shr. Equity	34.5%
Retained to Com Eq	24.5%
All Div'ds to Net Prof	26%

Range 2027

800
500
400
300
200
150
100
75

25-27

67.55
27.20
17.45
4.50
2.50
53.40
37.00
32.0
1.75
.8%
2500
38.5%
100
685
15.0%
27.4%
700
1230
1975
21.5%
34.5%
24.5%
26%

Employees: 10,500
Snow, In-CT
Should of Dis- to h end -term and spany I pro- ntion. ential- lity to ng in y off on of USIP while, tent, and ately track s. Its ment mar- price ing. 2022

Headline

Morningstar Report

- Extensive commentary on future growth drivers
- Presents Bull AND Bear case
- Often provides long-term sales growth projection in Valuation section


Jack Henry & Associates, Inc JKHY | ★

[PDF Report](#)

Quote Chart
Stock Analysis
Performance
Key Ratios
Financials
Valuation
Insiders
Shareholders
Transcripts
Filings
Bonds
Options

Analyst Research
Analyst Report Archive
Top Rated Stocks in Sector

Stable is the best word to describe Jack Henry.



by
[Brett Horn](#)

Authors can be reached at [Analyst Feedback](#)

Morningstar's [Editorial Policies](#)

Analyst Note 08/14/13

Jack Henry finished off its fiscal year in a manner befitting a wide-moat company. Revenue increased 12% year over year in the quarter and 10% for the full year. We continue to see Jack Henry's growth accelerate a bit as its bank customers move back toward a more normalized environment, and strong growth in its electronic bill payments is buoying overall results. This quarter's revenue and margin level was

Morningstar's Take JKHY

Analyst		
Price 09-10-2013	Fair Value Estimate	Uncertainty [?]
51.56 USD	36.00 USD	Medium
Consider Buy [?]	Consider Sell [?]	Economic Moat [?]
25.20 USD	48.60 USD	Wide
Stewardship Rating [?]		
Standard		
Bulls Say		

Morningstar Long-Term Estimates

Fair Value and Profit Drivers | by Rajiv Bhatia [Updated Jun 23, 2022](#)

After tweaking our model, we are maintaining our fair value estimate of \$340 per share. Our fair value estimate is approximately 25 times our projected fiscal 2023 GAAP earnings estimate and 24 times our non-GAAP earnings estimate. FactSet has performed well given the volatility both in terms of new sales and retention amid COVID-19 macroeconomic disruption.

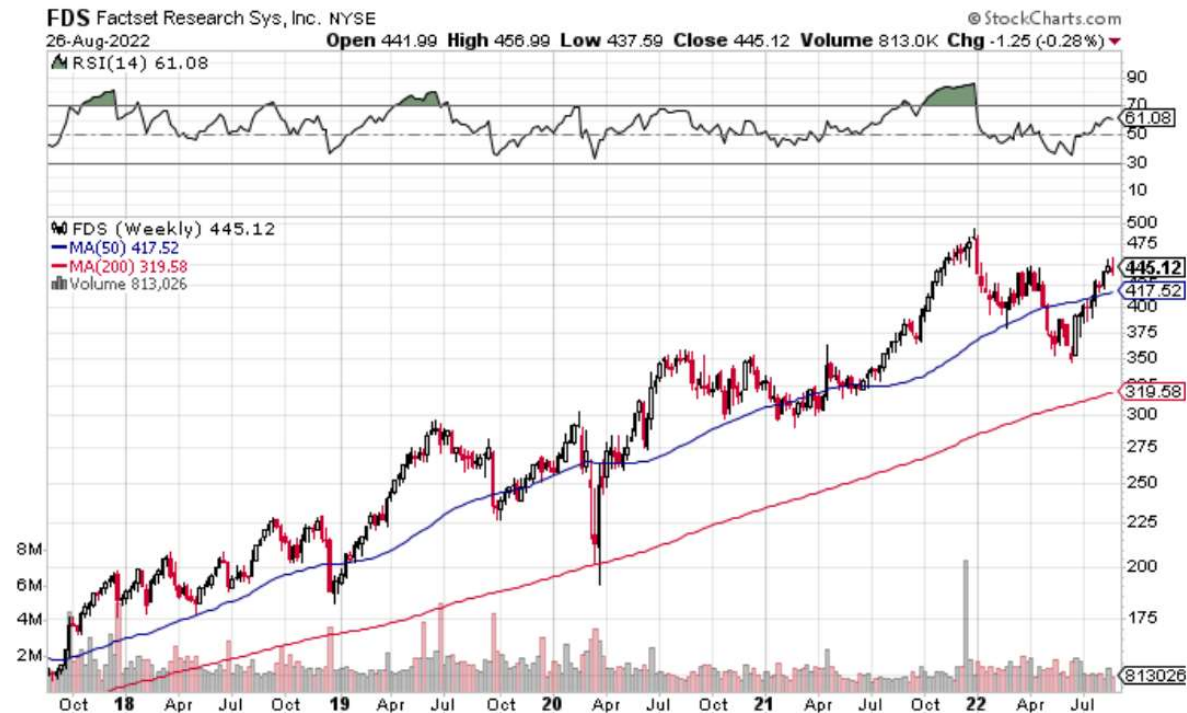
Over the next five years, we expect FactSet to organically grow revenue in the mid- to high-single-digit percent range. We expect growth in the firm's data feeds and wealth management to be faster than the firm's average. We expect FactSet's more mature segments, such as its research desktop and analytics suite, to grow a touch slower. We expect margin expansion due to revenue growth and cost-cutting actions such as the firm reducing its real estate footprint. We use a cost of equity of 7.5% in our discounted cash flow model.

Forecast High/Low P/E

- Review historical data – give more weight to more recent values
- Review peer data
- Member Sentiment
- Big Charts – 5 Year P/E Chart

Forecast Low Price

- Review historical data
- Review low price options in tool
- Member Sentiment
- Stock Charts – 5 years of weekly data



Assess Stock Price

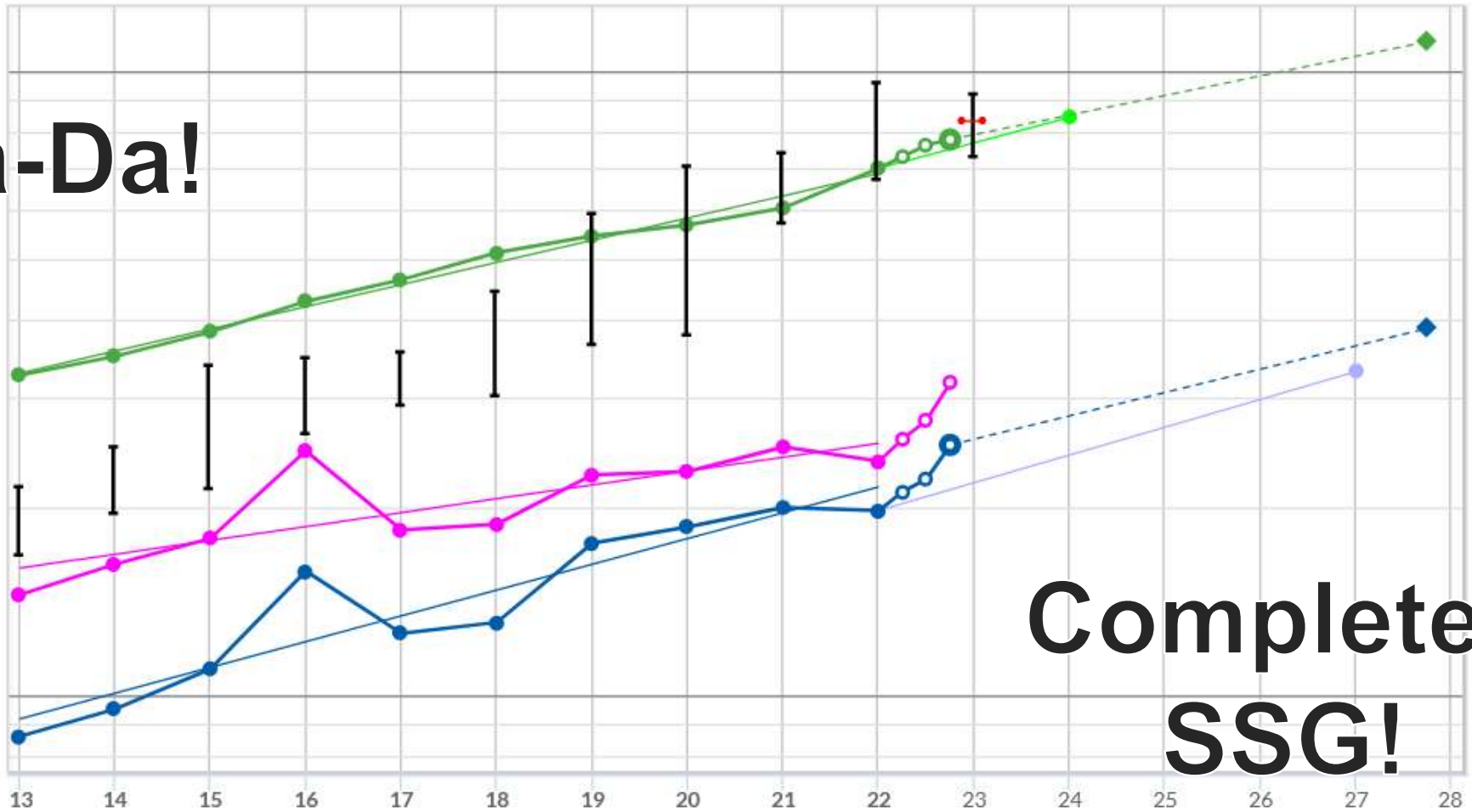
- Review results in the tool
- Review price performance/market data
 - StockCharts.com
 - Yahoo! Finance price charts

Review Potential Return

- Review results in the tool
- Assess payout ratio (if necessary)
 - Review dividend and payout history
 - Dividend policy in 10-K filing
 - Value Line estimate

Company: FactSet Research Sys (FDS) Study Name: FDS 8/4/23 EduFest 2023

Ta-Da!



Completed
SSG!

Question and Comments



Easy Research Using
CoreSSG and SSGPlus

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Technology and Data

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More Information

Stock Selection Guide Methodology & Forecasting

- Introduction to the SSG (series of 4 webinars)
- Adding Judgment to your SSG (series of 6 webinars)
- Mentor from your local chapter
- BetterInvesting National Conventions – in-person or virtual (online)
- BetterInvesting magazine

Portfolios & Portfolio Reports

- Using Portfolio Tools in CoreSSG & SSGPlus

Research Links

- Easy Research Using BI Tools (this class)

Screening

- Screening & Stock Ideas from the BI Website

Quarterly Data

- Using Quarterly Data to Enhance Stock Analysis