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California Chapters Fall 2023 Education Event
Three Tools to Enhance Your Investing Skills

Sacramento Area
San Francisco Bay Area
Silicon Valley
Golden West
Channel Islands

October 22, 2023



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**Secrets to Finding Small and
Medium Sized Stocks**

October 22, 2023

Russell Malley
Silicon Valley Chapter Director

iclub-ram@comcast.net

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Agenda

- ❖ Why Small and Medium Sized Companies?
- ❖ Sweat for Prospects
 - ❖ Use screeners
- ❖ Borrow Prospects
 - ❖ Mutual Funds and ETFs
- ❖ Buy Prospects
 - ❖ Investment Newsletters
- ❖ Questions

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Why Small and Medium Sized Companies?

Diversification and Growth

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BetterInvesting™ Definitions

Company size defined by annual sales

- Small = Sales of less than \$1 Billion
- Medium = Sales between \$1 Billion and \$10 Billion
- Large = Sales greater \$10 Billion

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Growth Expectations

Company size factor in growth expectation

- Small > 12% annual growth
- Medium 7% to 12% annual growth
- Large 5% to 7% annual growth

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SWEAT FOR PROSPECTS

Work Hard - Do It Yourself

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Use Screeners

- Free Screeners
 - Morningstar
 - Value Line
 - Standard and Poor's
 - Access for above 3 online via libraries
 - Brokerages
- Paid Membership Screeners
 - BetterInvesting™
 - AAII

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Morningstar

Morningstar website has changed significantly recently

The screenshot displays the Morningstar website's 'Screen' tool. On the left, a sidebar lists navigation options: Home, Topics (Morningstar Insights, Stocks, Mutual Funds, ETFs, Economic and Market, Credit), Investment Ideas (Pick Lists, Model Portfolios), and Tools (Screen, 529 Plan Center, Compare, Chart, Calendar, Investing Classroom). The 'Screen' option under Tools is highlighted with a yellow circle. The main content area shows the 'Screen' configuration page with a 'Filters' section containing 'Reset' and 'Apply' buttons. Below this, there are sections for 'Investment Type' (set to Stocks), 'Search Securities', and 'Criteria'. The 'Criteria' section includes 'Stock Style' (Mid Growth, Small Core, Small Growth, Mid Core), 'Sector', and 'Industry'. The 'Market Cap' section has checkboxes for ranges: < 500 Mil, 500 Mil - 1 Bil, 1 Bil - 5 Bil, 5 Bil - 50 Bil, 50 Bil - 100 Bil, and > 100 Bil.

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Investing Center

Search Quotes and Site

Screen

Filters: 50 Bil - 100 Bil, > 100 Bil

Operations

Ratings

Morningstar Rating for Stocks

Include Quantitative Ratings

★★★★★

★★★★

★★★

★★

★

Economic Moat

Include Quantitative Ratings

Wide

Narrow

None

Capital Allocation

Exemplary

Standard

Poor

Ticker	Name	Morningstar Rating for Stocks	Sector	Industry	Stock Style Box	Market Cap	Base Currency	Economic Moat
AFMJF	Alphamin Resources Corp	★★★★ ^Q	Basic Materials	Other Industrial Metals & Mining	Small Value	822.4 Mi	USD	Narrow ^Q
ABLGF	Altan	★★★★ ^Q	Technology	Information Technology Services	Mid Core	4.5 Bi	USD	Narrow ^Q
BOMXF	Bolsa Mexicana de Valores SAB de CV Class A	★★★★ ^Q	Financial Services	Financial Data & Stock Exchanges	Small Core	1.1 Bi	USD	Narrow ^Q
DHQ7	Buckle Inc	★★★★ ^Q	Consumer Cyclical	Apparel Retail	Small Value	1.7 Bi	USD	Narrow ^Q
BKE	Buckle Inc	★★★★ ^Q	Consumer Cyclical	Apparel Retail	Small Value	1.7 Bi	USD	Narrow ^Q
OTGLF	CD Projekt SA	★★★★ ^Q	Communication Services	Electronic Gaming & Multimedia	Mid Growth	2.8 Bi	USD	Narrow ^Q
OTGLY	CD Projekt SA ADR	★★★★ ^Q	Communication Services	Electronic Gaming & Multimedia	Mid Growth	2.8 Bi	USD	Narrow ^Q
DPBSF	Dampskibsselskabet NORDEN A/S	★★★★ ^Q	Industrials	Marine Shipping	Small Value	1.8 Bi	USD	Narrow ^Q
KLTHF	East Bay Holding Ltd	★★★★ ^Q	Consumer Defensive	Education & Training Services	Large Growth	4.8 Bi	USD	Narrow ^Q
ENGEF	Engoon AB Class B	★★★★	Industrials	Farm & Heavy Construction Machinery	Small Growth	1.0 Bi	USD	Narrow ^Q
FNOXF	Fortnox AB	★★★★ ^Q	Technology	Software - Application	Mid Growth	3.3 Bi	USD	Narrow ^Q
GDHG	Golden Heaven Group Holdings Ltd Ordinary Shares - Class A	★★★★ ^Q	Consumer Cyclical	Leisure	Small Growth	399.6 Mi	USD	Narrow ^Q
HRGLF	Hargreaves Lansdown PLC	★★★★ ^Q	Financial Services	Asset Management	Mid Core	4.5 Bi	USD	Narrow ^Q
LTHM	Livent Corp	★★★★	Basic Materials	Specialty Chemicals	Small Growth	3.3 Bi	USD	Narrow
MLXSF	Melexis NV	★★★★ ^Q	Technology	Semiconductors	Mid Core	3.5 Bi	USD	Narrow
MLXSY	Melexis NV ADR	★★★★	Technology	Semiconductors	Mid Core	3.5 Bi	USD	Narrow

Morningstar screen can include their star rating and Economic Moat rating

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Value Line

Smart research. Smarter investing.™

Search our site... Go Company name or symbol... Quote Sign Out

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Overview Screener Model Portfolio Portfolio Tracker Alerts Hub Watchlist MGA Service

Special Situations Select Dividend Income & Growth Select: ETFs The New ETF's Service

Stock Screener

Select some criteria to get started.

Value Line Preset Screens

Basic Criteria

Company Data

- Industry
- Country Of Domicile
- Exchange
- Market Cap
- Stock Price
- Price 52-Week High
- Price 52-Week Low
- % Chg in Price from 52-Week High
- % Chg in Price from 52-Week Low
- Beta
- % Insider Holdings
- % Institutional Holdings
- % Price to Book Value
- # Employees
- 18-Month TPR Midpoint

Growth Rates

- Book Value Growth 1 Yr
- Book Value Growth 5 Yr
- Cash Flow Growth 1 Yr
- Cash Flow Growth 5 Yr
- Dividend Growth 1 Yr
- Dividend Growth 5 Yr
- EPS Growth 1 Yr
- EPS Growth 5 Yr
- Sales Growth 1 Yr
- Sales Growth 5 Yr

Income Statement

- Operating Margin

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Standard and Poor's

NetAdvantage Search Companies, People, Funds, and More...

Home Companies Research **Screening** Markets Charting Industry Surveys Argus Industry Argus Company Mut. Fund - ETF Fixed Income Outlook Analysts Hdbk. Picks - Pans Sector S+P 500 +

Screening: Companies, Quick Screener, Equities, Saved Screens, Saved Templates
 Idea Generation: Investment Banking, Investment Management, PE/VC, Corporate, Screening Lite, New and Newsworthy, Credit Ratings, All Idea Generation Screens
 Reporting: Screening Reports

Independent Power Producers and Energy Traders Industry Profile

Company	Industry	Mkt Cap. ^	Imp Mkt Cap	Price	Volume	Tot Rev	Fwd P/E	P
INPE	Independent Power Producers and Energy Traders	12,276.51	-	1.65	12.62	7,468.22	3,366.91	CN
INPE	Independent Power Producers and Energy Traders	13,686.71	-	0.46	20.90	35,283.7	4,983.33	CN
INPE	Independent Power Producers and Energy Traders	14,193.07	-	1.21	14.61	3,100.45	642.54	CN
INPE	Independent Power Producers and Energy Traders	15,834.95	-	4.11	2.29	4,393.5	965.71	CN
INPE	Independent Power Producers and Energy Traders	19,130.17	-	1.01	36.76	10,067.29	6,139.59	CN
INPE	Independent Power Producers and Energy Traders	19,493.51	-	0.26	18.48	11,786.07	4,854.12	CN
INPE	Independent Power Producers and Energy Traders	26,583.05	-	35.74	2.28	40,336.24	1,786.03	CN
INPE	Independent Power Producers and Energy Traders	28,183.99	-	2.91	11.88	21,458.88	6,078.63	CN
INPE	Independent Power Producers and Energy Traders	37,834.33	-	51.61	0.01	1,486.16	773.1	CN
INPE	Independent Power Producers and Energy Traders	44,703.87	-	5.37	0.05	229,218.34	12,895.74	CN

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Company Screening

Screen For: Companies Equities

View Criteria Customize Display Columns Quick Screener Saved Screens Idea Generation

Search:

Criteria Expand All / Collapse All

- My Links**
 - Company Statistics
 - Company Status
 - Dividends & Splits
 - Equity Rankings
 - Equity Security Features
 - Equity Valuation
 - Exchange Country/Region
 - Financial Statements
 - Index Values
 - Industry Classifications
 - Saved Criteria
 - Saved Formulas
 - Saved Screens
 - Most Used
 - Valuation
 - Exchanges
- Company Details**
 - Industry Classifications
 - Geographic Locations
 - Business Descriptions
 - Status
 - Ownership Status
 - Company Type
 - Company Statistics
- Financial Information**
 - Financial Statements
 - Stock Performance/Volume
 - Market Partners
 - Valuation
- Toyo Keizai Items**
 - Toyo Keizai Business Description
 - Establishment Date
 - Industry Name
 - Market Classification
 - Auditing Firm
 - Company's Main Banks
 - Underwriters
 - Number of Employees
 - Top 10 Shareholders
- Equity Details**
 - Dates
 - Valuation
 - Security Type
 - Security Features
 - Exchanges
 - Exchange Country/Region
 - Index
 - Index Values
 - Dividends & Splits
 - Currency
 - Equity Rankings
- Corporate Actions**
 - Investment/Transaction History
- Investment/Advisory Firms**
 - Investment Firm Type
 - Advisory Firm Type
 - Primary Fund Types Managed
 - Vehicle Type Managed
 - Investment Style Managed
 - Fund Investment Method Managed
- Holdings/Investments**
 - Calculated Investment Style
 - Calculated Market Cap Emphasis
- List Management**
 - Saved Screens
 - Saved Criteria
 - Add Equities

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Most screens use Market Cap for size. S&P has Total Revenue criteria.

NetAdvantage Search Companies, People, Funds, and More...

Home Companies Research **Screening** Markets Charting Industry Surveys Argus Industry Argus Company Mut. Fund - ETF Fixed Income Outlook Analysts Hdbk. Picks - Pans

Equity Screening

Screen For: Companies Equities

View Criteria Customize Display Columns Saved Screens Idea Generation

Search: Search or add data points ...

Sort by: Ticker ASC View: Top 10000

Screening Criteria: Financial Information

Search Financial Data Items

- CIQ Financial Statements
 - Key Financials
 - Market Capitalization
 - Implied Market Capitalization
 - Total Enterprise Value
 - TEV, Excl. Operating Leases
 - Total Revenue**
 - EBITDA
 - Income Statement
 - Market Data
 - Valuation & CIQ Multiples
 - Custom Data Points

Criteria Display Aggregates

Value (\$mm): Between 100 AND 10000

Time Frame: LTM

Definition: Total Revenue

Set the data point to 0 if it is unreported. The company must have reported financials for the selected period.

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Fidelity

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Accounts & Trade Planning & Advice **News & Research** Products Why Fidelity

Bitcoin 26,871.00 -11.81 (-0.04%) US 10 Year* 107.77 +0.53 (0.50%) Crude Oil* 87.72 +4.81 (5.80%) *Delayed 10 minutes

Research & Quotes

Enter a symbol or company name

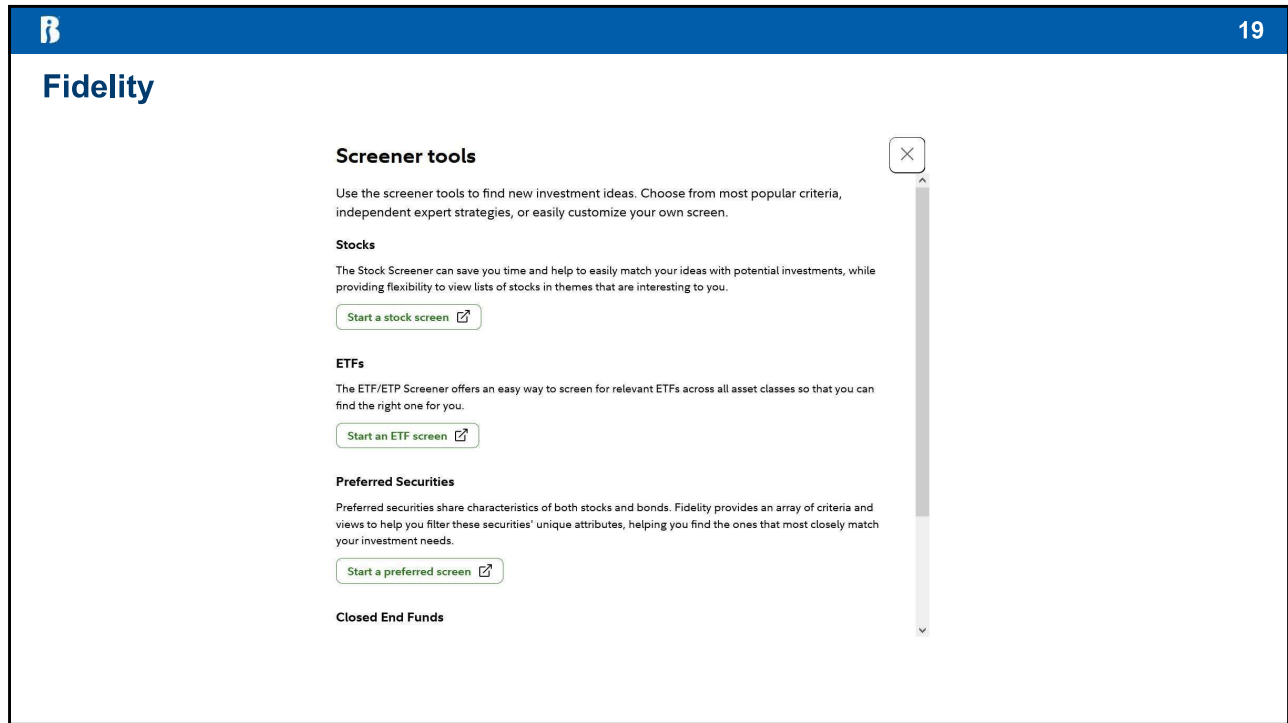
Glossary Market insights Give feedback

Search from your owned positions

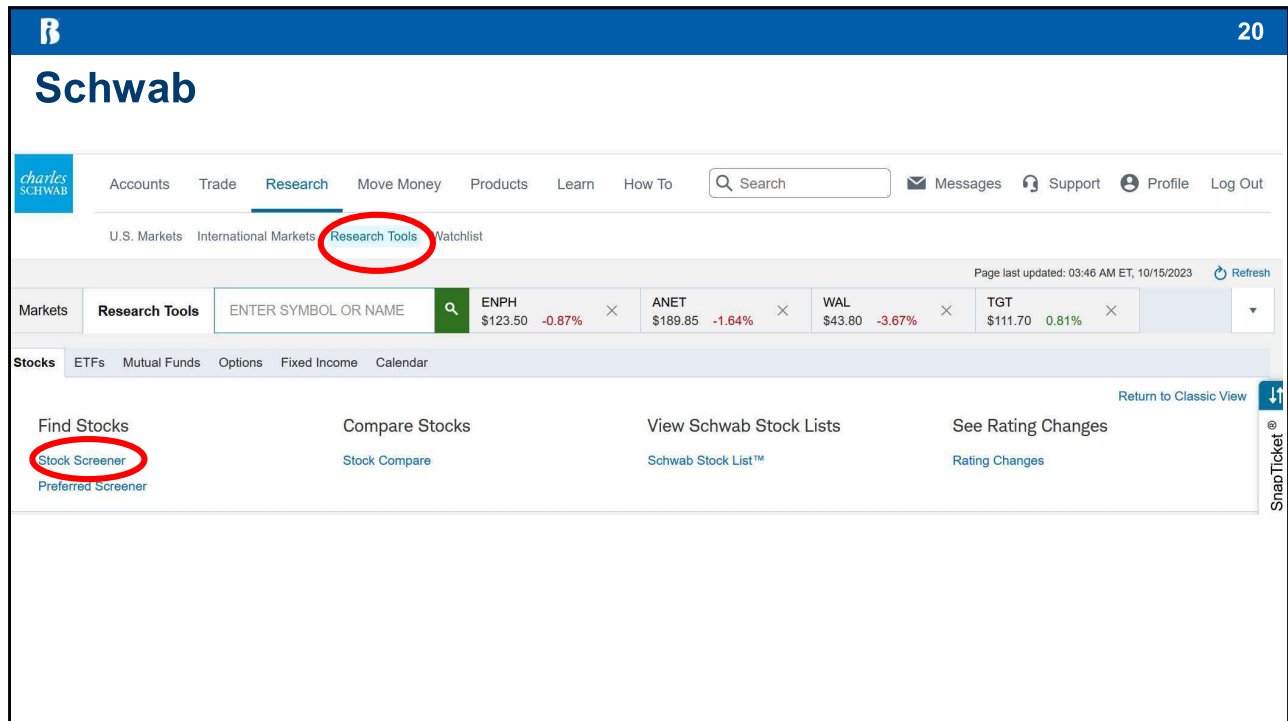
Screeener tools

Markets Sectors ETFs **Stocks**

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Schwab includes 2 Small/Medium Cap Predefined Screens

Stock Screener

Choose Criteria < Hide

- Basic +
- Dividends +
- Analyst Ratings +
- Company Performance +
- Price Performance +
- Valuation +
- Financial Strength +
- Technicals +

My Recently Saved Screens

Most Popular Predefined Screens

Top Analyst Ratings 144 Top rated stocks	Near Price Highs 192 Issues approaching 52 week highs	Growth at Reasonable Price 0 Stocks growing at a reasonable price	Near Price Lows 256 Issues approaching 52 week lows
Small Cap Growth 5 Growth stocks in the S&P 600	Large Cap Value 0 Value stocks in the S&P 500	Small and Mid-Cap Value 44 Value stocks with small to medium ...	Dividend Growth 135 Stocks poised to grow while paying...

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One example of the Small/Medium Cap Predefined Screens

Stock Screener

Criteria < Hide

Basic (3)

- Universe
- Market Capitalization
- Sectors and Industries
- Same Sub-Industry As
- Exchange
- Index
- Price
- Percentage Held by Institutions
- Average Volume (10 Day)
- Optionable Stocks
- Short Interest

Earnings Announcements

- Upcoming Earnings
- Recent Earnings

Split Events

- Upcoming Splits
- Recent Splits

Screener Criteria (6): EPS Growth History Last 5 Years > 60% x

Market Capitalization: Micro Cap, Small Cap x Price > \$10 x Average Volume (10 Day) > 100000 x

Price Change Last 3 Months Highest 20% of Industry x

Revenue Growth Rate Last 3 Years Highest 60% of Market x

Small Cap Growth
5 Screen Results

Symbol	Description	EPS Growth History Last 5 Years	Market Capitalization	Price	Avg Volume
MATX	Matson Inc	72.31%	\$3B (Small)	\$88.49	18
PLUS	ePlus inc	87.86%	\$2B (Micro)	\$67.21	11
WIRE	Encore Wire Corp	70.41%	\$3B (Small)	\$178.21	21
CAMT	Camtek Ltd	103.98%	\$3B (Small)	\$59.91	62
AMR	Alpha Metallurgical Resources Inc	69.23%	\$3B (Small)	\$223.59	28

Show 20 40 60 per page Viewing 1 - 5 of 5 matches

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BETTERINVESTING™ SSG PLUS
Logout

Portfolios and Studies

New Study
Import TK6 File(s)

Portfolios

New Portfolio
Refresh Portfolios

Show 10 entries Search all columns:

Actions	Name	Date Created	Description	Account Name	Study Count	Public
All Studies					269	
Studies Not In A Portfolio						
	RMPort1	3/20/2019 1:21:30 AM			15	False
	My SCI stocks	8/25/2020 4:53:29 PM	Small Cap Informer stocks I follow.		44	False
	Retire	7/25/2021 3:41:22 AM			20	False
	Tall Tale	2/13/2022 1:45:49 AM			23	False

Showing 1 to 9 of 9 entries

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BETTERINVESTING™ SSG PLUS
Logout

Search for a Company

Search Criteria

9 Yr Sales Growth (%): > 12%

9 Yr Earnings Growth (%): > 12%

5 Yr EPS R-squared: > 0.7

Size: Small Medium Large

Sector: Any

Dividend Yield (%): Any

Pre-Tax Profit Trend: Up Even Down

Return on Equity Trend: Up Even Down

Morningstar Growth Grade: >= B

Morningstar Profit. Grade: Any

Morningstar Financial Health: Any

PE / Historical EPS Growth: < 1.5

Traded Exchange: US Exchanges Only

Search Reset Criteria

Screen factors

Predefined Screens

- Quality ?
- Value ?
- Quality + Dividend Yield ?
- Small Company ?
- Roster of Quality ?
- A-List Stocks ?

Looking for more in-depth screening? Check out [MyStockProspector.com](https://www.mystockprospector.com)

Filtered List

Show Filtered Companies ?

Clear Filtered List

Ticker Heat Map

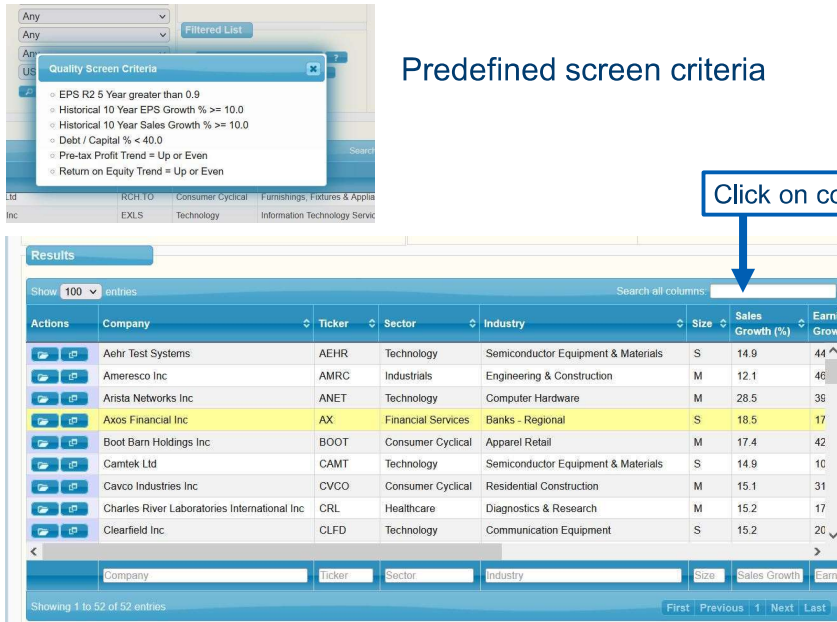
A resource of stock ideas based on the top 100 studies created by members in the last 90 days.

Results

Please select search criteria

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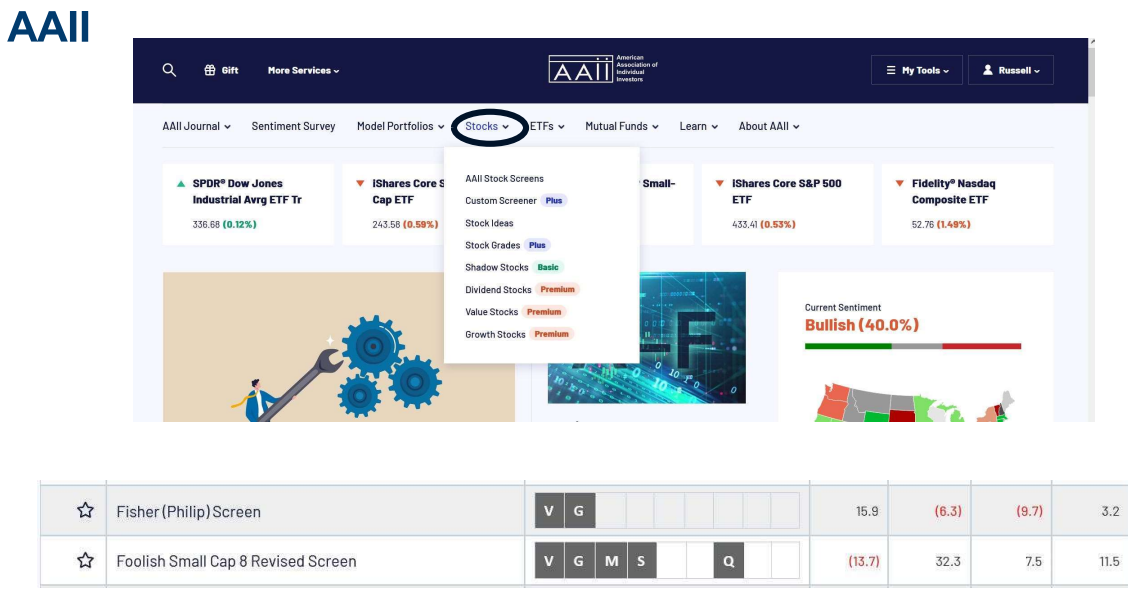
Predefined screen criteria

Click on column header to sort

Screen example

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AAI

Stocks

☆	Fisher (Philip) Screen	V	G					15.9	(6.3)	(9.7)	3.2	
☆	Foolish Small Cap 8 Revised Screen	V	G	M	S		Q		(13.7)	32.3	7.5	11.5

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BORROW PROSPECTS

Portfolios of Successful Small/Mid Cap Funds

Mutual Funds and ETFs

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Morningstar

Good Source Finding Mutual Funds

PROVIDED BY Santa Clara County Library District

- Home
- Topics
 - Morningstar Insights
 - Stocks
 - Mutual Funds
 - ETFs
 - Economic and Market
 - Credit
- Investment Ideas
 - Pick Lists
 - Model Portfolios
- Tools
 - Screen**
 - 401k Plan Center
 - Compare
 - Chart

Screen

Filters Reset Apply

Investment Type
Mutual Funds

Search Securities

Keywords
Find by name, ticker, or description

Criteria

Asset Class
U.S. Equity

Morningstar Category
Aggressive Allocation - Small/Mid-Cap
Mid-Cap Growth
Small Growth

Share Class Type
No Load

Net Assets

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Morningstar Fund Search Result

46 Securities Data Set

Ticker	Name	Morningstar Medalist Rating - Overall Rating	Morningstar Medalist Rating Analyst-Driven Percentage	Morningstar Medalist Rating - Data Coverage Percentage	Morningstar Rating for Funds (Overall)	Morningstar Sustainability Rat
<input type="checkbox"/> CIPSX	Champlain Small Company Adv	Gold	100.00	100.00	★★★★	🌐🌐
<input type="checkbox"/> WGROX	Wasatch Core Growth	Gold	100.00	100.00	★★★★★	🌐🌐🌐🌐
<input type="checkbox"/> CIPMX	Champlain Mid Cap Adv	Gold	100.00	100.00	★★★★★	🌐🌐🌐
<input type="checkbox"/> VLIFX	Value Line Mid Cap Focused	Gold	0.00	100.00	★★★★★	🌐🌐🌐
<input type="checkbox"/> PRDSX	TRP Integrated US Small-Cap Gr Eq	Gold	100.00	100.00	★★★★	🌐🌐🌐🌐
<input type="checkbox"/> HRSRX	Hood River Small-Cap Growth Investor	Gold	0.00	99.00	★★★★	🌐
<input type="checkbox"/> TQAAAX	TRP Integrated US Small-Cap Gr Eq Adv	Gold	100.00	100.00	★★★★	🌐🌐🌐🌐

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Morningstar Fund Report

Investing Center Search Quotes and Site


Value Line Mid Cap Focused Fund VLIFX ★★★★★ Gold

Morningstar Fundamentals Sustainability Top Product Involvement Exposure

Process High	People High	Parent Above Aver...	Sustainability Rating Average	Low Carbon Designation Low Carbon	Military Contracting 12.5%	Animal Testing 11.7%	Small Arms 3.7%
------------------------	-----------------------	--------------------------------	---	---	--------------------------------------	--------------------------------	---------------------------

NAV: 28.57	1-Day Return: -0.52%	Total Assets: 959.4 Mil	Adj. Expense Ratio: 1.070%	Expense Ratio: 1.070%	Fee Level - Broad: Above Average	Load: None	Category: US Fund Mid-Cap Growth	Investment Style: Mid Growth	SEC Yield: —	TTM Yield: 0.11%	Min. Initial Invest: 1,000
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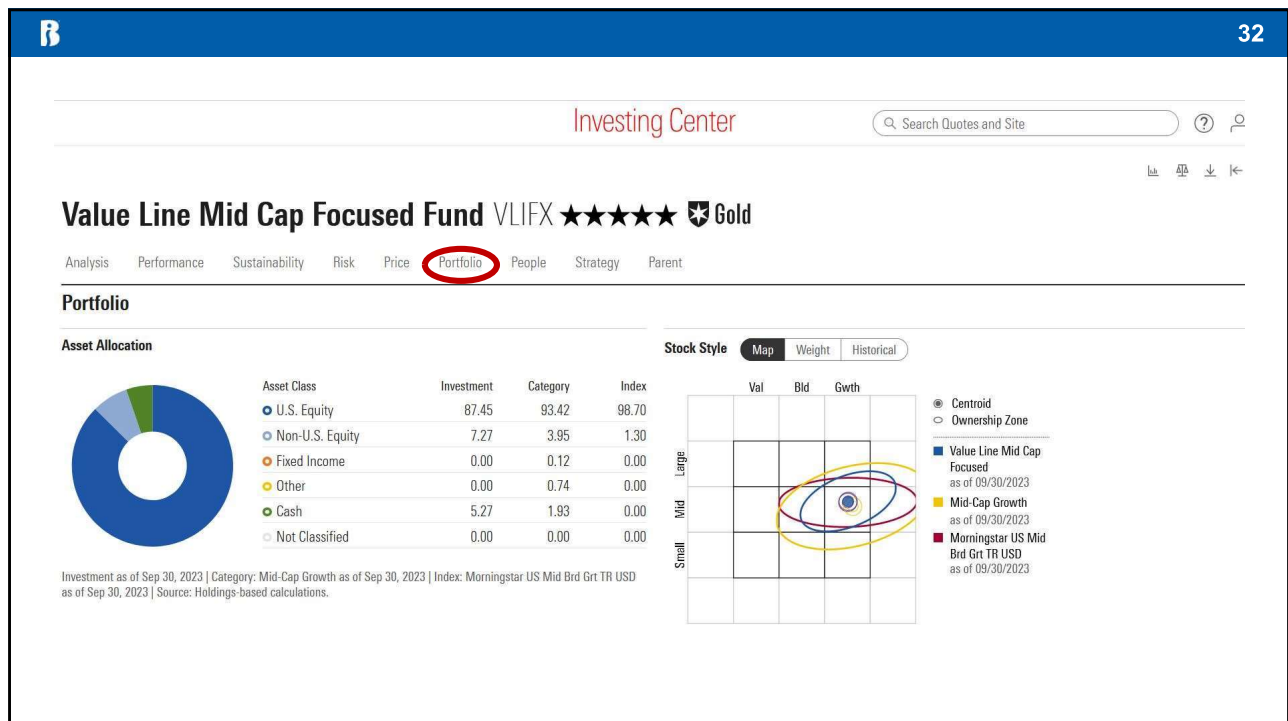
Analysis Performance Sustainability Risk Price Portfolio People Strategy Parent



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Scroll down Portfolio page for list of individual holdings

Value Line Mid Cap Focused Fund VLIFF ★★★★★ Gold

Analysis Performance Sustainability Risk Price **Portfolio** People Strategy Parent

Holdings **Equity** Others

Portfolio Holdings	No.	%	% Assets in Top 10 Holdings
Equity Holding	37	97.37	42
Bond Holding	0	0.00	
Other Holding	1	2.63	

Reported Turnover %
13.00
As of 12/31/22

Active Share ⓘ
86.08

Women Directors %
29

Women Executives %
23

Holdings	% Portfolio Weight	First Bought	Market Value USD as of Sep 30, 2023	Share Change %	1-Year Return	Forward P/E	Equity Star Rating	Economic Moat	ESG Risk Rating Assessment	Sector
Steris PLC	4.95	Mar 31, 2022	46,955,880	↑ 46.58	32.32	—	—	—	⊕⊕⊕⊕	Healthcare
West Pharmaceutical Services Inc	4.51	Mar 31, 2023	42,779,943	↑ 66.41	54.69	43.67	★★	Wide	⊕⊕⊕⊕⊕	Healthcare
Gartner Inc	4.47	Jun 30, 2016	42,401,474	0.00	23.72	30.30	—	—	⊕⊕⊕⊕⊕	Technology
TransDigm Group Inc	4.27	Dec 31, 2015	40,554,553	0.00	64.28	28.25	★★	Wide	⊕⊕⊕	Industrials
Pool Corp	4.26	Jun 30, 2019	40,439,072	↑ 14.02	-8.31	22.62	—	—	⊕⊕⊕⊕⊕	Industrials
WR Berkley Corp	4.10	Dec 31, 2018	38,919,624	↑ 6.93	-8.71	11.35	★★★	Narrow	⊕⊕⊕⊕	Financial Services
Waste Connections Inc	4.10	Dec 31, 2009	38,880,656	↑ 90.78	8.26	20.92	★★	Wide	⊕⊕⊕⊕	Industrials
Heico Corp	3.99	Jun 30, 2010	37,825,714	↑ 50.89	13.03	46.73	★★★	Narrow	⊕⊕⊕	Industrials
MSCI Inc	3.79	Dec 31, 2022	35,966,908	↑ 367.33	27.06	34.13	★★	Wide	⊕⊕⊕⊕⊕	Financial Services
Lennox International Inc	3.75	Jun 30, 2018	35,571,800	↑ 36.10	71.87	20.83	★★	Narrow	⊕⊕⊕⊕⊕	Industrials

Page 1 of 4 Viewing 1 to 10 of 37

Holdings as of Sep 30, 2023 | The top 38 largest holdings are available for display across Equity, Bond and Other. Active Share as of Sep 30, 2023. Active Share index: iShares Russell Mid-Cap Growth ETF

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BUY PROSPECTS

Investment Newsletters

Stock ideas for further analysis

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Newsletter Performance

Superior Performance
Hulbert Financial Digest (This section free)
<https://hulbertratings.com/>

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The Hulbert Financial Digest

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The Hulbert 2022-2023 Investment Newsletter Honor Roll

UP MARKET GRADE	DOWN MARKET GRADE	NEWSLETTER	GAIN SINCE SEPTEMBER 2002	RISK*	SHARPE RATIO** SINCE SEPTEMBER 2002
47.30	75.50	The Buyback Letter	+10.1%	4.46	0.62
48.50	85.60	Investment Quality Trends	+10.6%	4.57	0.63
83.10	61.10	Investor Advisory Service	+12.9%	5.39	0.67
54.60	89.70	Sound Advice	+8.0%	5.09	0.45
44.10	55.10	Wilshire 5000 Total Return Index	+10.0%	4.37	0.62

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ICLUBcentral has a Hulbert Honor Roll Newsletter!

The Hulbert 2022-2023 Investment Newsletter Honor Roll

UP MARKET GRADE	DOWN MARKET GRADE	NEWSLETTER	GAIN SINCE SEPTEMBER 2002	RISK*	SHARPE RATIO** SINCE SEPTEMBER 2002
47.30	75.50	The Buyback Letter	+10.1%	4.46	0.62
48.50	85.60	Investment Quality Trends	+10.6%	4.57	0.63
83.10	61.10	Investor Advisory Service	+12.9%	5.39	0.67
54.60	89.70	Sound Advice	+8.0%	5.09	0.45
44.10	55.10	Wilshire 5000 Total Return Index	+10.0%	4.37	0.62

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October 2023 Issue

Investment Comments

As we head into the fall, 2023 has left egg on the face of most forecasters. The seemingly inevitable recession on the heels of a turbulent 2022 hasn't materialized. The economy continues to grow, inflation is abating, and the stock market has had a remarkable year. Interest rate increases haven't torpedoed the employment market. Government, consumers, and the market have coalesced around a "soft landing" narrative. However, as always, there are risks.

Since March 2022, the Federal Reserve has executed eleven separate increases to the Federal Funds rate, bringing it to a range of 5.25% to 5.5%. This rapid pace of increases is having the desired impact on inflation and a red-hot labor market.

Alerts
JBL - 9/28/2023
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Sym	Company	Price	Div	Yld	Est EPS	Proj Tot Ret	Proj EPS Gr	Curr PE	RV	Buy Price	B U Y	Rwd/Rsk
ESS	Essex Property Trust	215	9.24	4.3%	14.75	20.0	6.0%	14.6	73.7%	254	B	8.8
MTCH	Match Group	35	0.00	0.0%	2.07	22.7	12.0%	17.0	68.0%	45	B	8.8
AL	Air Lease	40	0.80	2.0%	5.06	27.5	20.0%	7.9	79.0%	51	B	8.7
PLOW	Douglas Dynamics	29	1.18	4.1%	2.03	20.5	10.0%	14.3	84.1%	34	B	8.3
SCHW	Charles Schwab	56	1.00	1.8%	3.25	24.0	18.0%	17.1	86.8%	64	B	7.9
CNXC	Concentrix	110	1.10	1.0%	8.00	17.3	10.0%	13.7	85.6%	128	B	7.1

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SMMF	Summit Financial	Banks	21.00	5.1	9.0	27	42	21.4	28.0	04/22
IIPR	Innovative Industrial	REIT-Industrial	75.77	10.1	10.0	108	185	29.5	25.6	07/22
CLFD	Clearfield	Communications Equip.	45.19	11.9	16.0	79	159	34.6	25.3	07/22
ASGN	ASGN Inc.	Staffing & Outsourcing	79.02	15.2	13.0	111	188	23.5	20.7	11/18
AFYA	Afya Ltd.	Education & Training	10.61	14.2	15.0	16	30	28.7	16.7	02/23

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Disclosure!

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Multiple Ways to Find Small and Medium Sized Companies

Method Used Depends On

- **Time Available**
- **Motivation**
- **Cost**

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Questions and Comments

Secrets to Finding Small and Medium Sized Stocks

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