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California Chapters Fall 2023 Education Event

Sacramento Area
San Francisco Bay Area
Silicon Valley
Golden West
Channel Islands

October 19, 2023



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Visa (V) – Is It a Stock for You?
October 19, 2023

Presenters

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Agenda

- Introduction**
- PPT Presentation**
 - A quick at the SSGPlus
 - Past Sales, Earnings, Value (Prices and Dividends)
- Online Presentation**
 - Complete an online SSG for Visa
 - Judgement Entries and Analysis Output
- Show Extra Features**
 - Refine and check your initial analysis.

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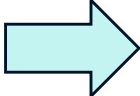
THE SSG


Introduction

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Stock Selection Guide Inputs and Outputs

<p><u>Judgement Inputs</u></p> <ul style="list-style-type: none">Projection Starting PointSalesEPSHigh P/E RatioLow P/E RatioLow PriceDividend Payout RatioDate of data		<p><u>Analysis Outputs</u></p> <p><u>FORECAST 5-YR RESULTS</u></p> <ul style="list-style-type: none">Total ReturnUpside/Downside RatioBuy – Hold – Sell Zones
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Benchmarks

Keep inputs reasonable

From Toolkit manual

Company Sales	Company Size	Acceptable CAR (Growth)	Amount of Risk	Years to Double "Rule" of 72
< \$1 Billion	Small	At least 12%	More	6 or fewer
\$1 billion to \$10 billion	Medium	7% - 12%	Average	10 - 6
> \$10 billion	Large	5% - 7%	Less	14 - 10

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Why use the SSG?

Helps meet goal
Buy Quality Growth Companies at a Reasonable Price

THIS

Growth

NOT this

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Why Use the SSG?

Reasonable Price

Potential Gain vs Loss

387.8 Forecasted High Price

231.2 Current Price

180.0 Forecasted Low Price

Forecast Returns

COMPOUND ANNUAL RETURN - USING FORECAST HIGH P/E	
Annualized Price Appreciation	10.9%
Average Yield	0.6%
Annualized Rate of Return	11.5%

COMPOUND ANNUAL RETURN - USING FORECAST AVERAGE P/E	
Annualized Price Appreciation	7.3%
Average Yield	0.7%
Annualized Rate of Return	8.0%

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The SSGPlus Menu

Plus/Core Toggle

Switch Tools: SSGPlus CoreSSG

Sections 1 & 2- Growth & Quality

Sections 3,4 & 5: Valuation, Risk, Total Return







Extra help with analysis "Admin" and Research help

Quick switch to another stock

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SSGPlus Vertical Menu

	Home
	Portfolio Manager
	Screener
	Stock Selection Guide
	Stock Comparison Guide
	Tutorials and Quick Start Guides

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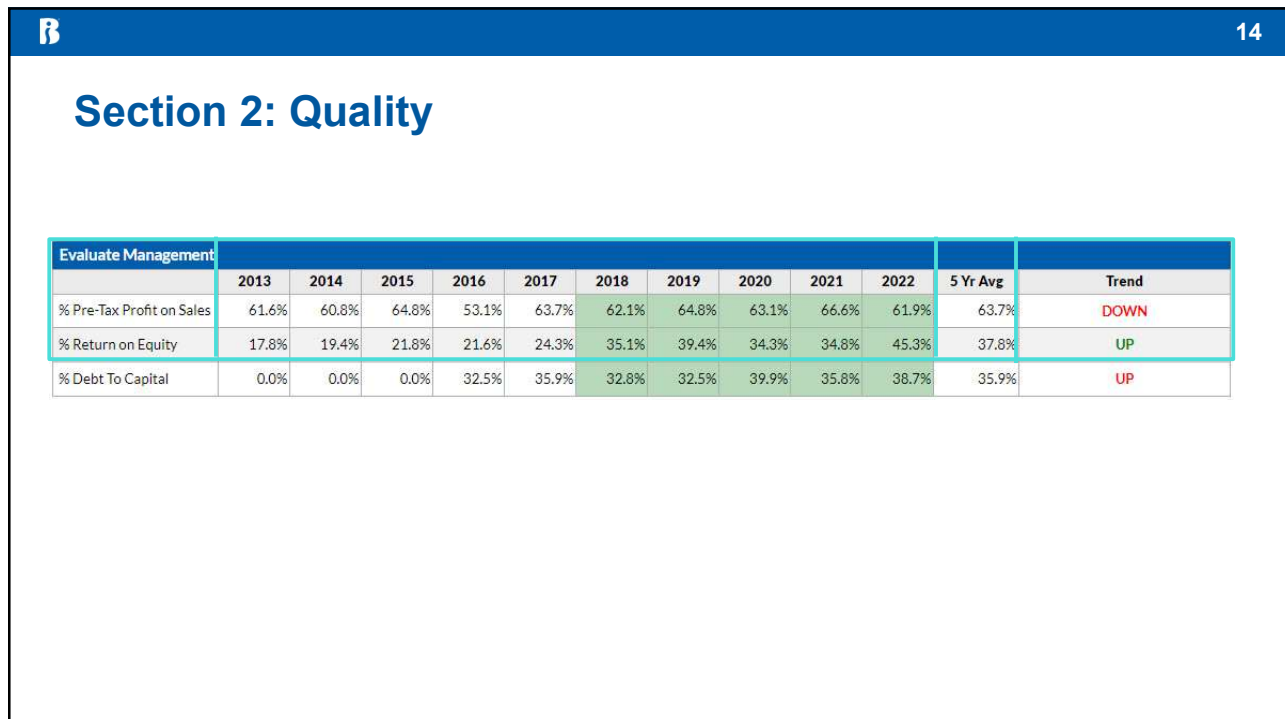
SSG SECTIONS 1 & 2

Growth and Quality

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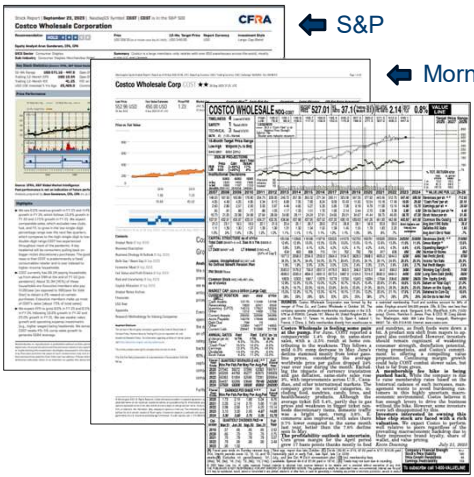


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Non-BI sources of Information

Analysts Reports




← S&P

← Morningstar

← Value Line

SSG menu bar links to other non-BI sources



File Data Print **Research**

- BetterInvesting
- Company Website
- Analyst Estimates
- Company Summaries
- Filings and Transcripts
- Financial Statements
- Key Statistics
- Price Charts

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SSG SECTION 3

Past valuation

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Section 3: Reasonable Price

Historical Value Indicators

Price Earnings Ratio (PE)

3. PRICE EARNINGS HISTORY as an indicator of the future

Year	A Price		C Earnings	D Price Earnings Ratio		F Dividend	G % Payout	H % High Yield
	High	Low	Per Share	High A / C	Low B / C	Per Share	F / C * 100	F / B * 100
	2018	150.6	104.9	4.42	34.1	23.7	0.82	18.7%
2019	167.1	121.6	5.32	35.2	22.9	1.00	18.8%	0.8%
2020	217.3	133.9	4.89	44.4	27.4	1.20	24.5%	0.9%
2021	252.7	179.2	5.63	44.9	31.8	1.28	22.7%	0.7%
2022	237.0	174.8	7.00	33.9	25.0	1.50	21.4%	0.9%
AVERAGE		142.9		38.5	26.2		21.2%	
CURRENT/TTM			7.88	31.8	22.2	1.80	22.8%	

CLOSING PRICE (10/04/23): 231.22 52-WEEK HIGH: 250.58 52-WEEK LOW: 174.60

AVERAGE PRICE EARNINGS RATIO: 32.3 CURRENT PRICE EARNINGS RATIO: 29.3

Show / Hide Price/Earnings Chart Compare Peers

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Section 4

Price and Risk Forecasts

Needs judgements entered

4. EVALUATING RISK and REWARD over the next 5 years

A. HIGH PRICE - NEXT 5 YEARS

Avg. High P/E: --- X Estimate High Earnings / Share: --- = Forecasted High Price:

B. LOW PRICE - NEXT 5 YEARS

(a) Avg. Low P/E: --- X Estimate Low Earnings / Share: 7.88 = Forecasted Low Price: 0.0

(b) Avg. Low Price of Last 5 Years: 142.9

(c) Recent Market Low Price: 174.6

2021 Low Stock Price: 179.2 52 Week Low Stock Price: 174.6

2022 Low Stock Price: 174.8

(d) Price Dividend Will Support: $\frac{\text{Indicated Dividend}}{\text{High Yield}} = \frac{1.80}{0.9\%} = 200.9$

Selected Forecasted Low Price:

C. ZONING using (click to toggle)

Forecasted High Price: --- Minus Forecast Low Price: --- = Range: 25% of Range: ---

Buy Zone: --- to ---

Hold Zone: --- to ---

Sell Zone: --- to ---

Closing Stock Price of 231.22 is in the **INVALID** Zone.

Show / Hide Gain vs Loss Chart

D. UPSIDE DOWNSIDE RATIO (POTENTIAL GAIN VS. RISK OR LOSS)

Forecasted High Price - Closing Price = $(--- - 231.22) = ---$

Closing Price - Forecasted Low Price = $(231.22 - ---) = 231.22$

E. PRICE TARGET (Note: This shows the potential market price appreciation over the next five years in simple interest terms.)

$\frac{\text{Forecasted High Price}}{\text{Closing Price}} = \frac{---}{231.22} = (--- \times 100) = (--- \times 100) = ---\%$ Appreciation

Evaluating Risk At A Glance

Zone: **INVALID**

Forecasted High Price: ---

Forecasted Low Price: ---

Closing Price (10/04/23): 231.22

Upside Downside Ratio: ---%

Potential Price Appreciation: ---%

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Section 5

Return Forecasts Needs judgements entered

5. FIVE-YEAR POTENTIAL

A. CURRENT YIELD

Indicated Annual Dividend	=	1.80	=	0.0078	=	0.8%
Closing Price		231.22				

B. AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout	=	21.2	=	NMF
Forecast High P/E		---		

AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout	=	21.2	=	---
Forecast Average P/E		---		

C. COMPOUND ANNUAL RETURN - USING FORECAST HIGH P/E

Annualized Price Appreciation	---
Average Yield	NMF
Annualized Rate of Return	---

COMPOUND ANNUAL RETURN - USING FORECAST AVERAGE P/E

Annualized Price Appreciation	---
Average Yield	---
Annualized Rate of Return	NMF

SSG Results Summary

Zone: **INVALID**

Upside Downside Ratio: ---

Total Return (High P/E): **NMF**

Projected Return (Avg. P/E): **NMF**

Buy price to satisfy US/DS of 3 to 1 and 15% total return: **NMF**

Buy Below price based on zoning selection: ---

Closing Price (10/04/23): 231.22

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Judgement Entries

The SSGPlus has a green box to indicate a judgement entry point

Here are 3 examples

Forecasted High Price:

Selected Forecasted Low Price:

Avg. % Payout	=	21.2
Forecast High P/E		---

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GOING ONLINE

An Analysis of Visa

After final questions, stay with us for Ohmyhome’s presentation.

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WRAP UP

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If you're not familiar with the SSG

- Practice “reading” the past performance data in Sections 1-3.
- Don't spend time trying to analyze companies with poor performance.
- Get a card at a library with free investor resources
- Use reasonable estimates.
- Do a couple of SSGs a week for practice. Analyze familiar companies
- Gradually take advantage of the extra features in the SSG.

If you are familiar with the SSG...

We hope you gained confidence and learned something new.

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Question and Comments

Visa Stock Study

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Our sponsor's presentation is next.

ohmyhome
That was simple.



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That was simple.

Our Sponsor

Ticker: (Nasdaq: OMH)
<https://ohmyhome.com/en-sg/>

Ohmyhome is a one-stop-shop property technology platform in Singapore that provides end-to-end property solutions and services to buy, sell, rent, and renovate homes. Since its launch in 2016, Ohmyhome has transacted over 14,500 properties. It is also the highest-rated property transaction platform, with more than 8,000 genuine reviews, and an average rating of 4.9 out of 5 stars.

Today, Ohmyhome is the first Singaporean company listed in the US in 2023 and the first women-only founded Proptech company listed in the US.

Ohmyhome is dedicated to bringing speed, ease, and reliability to property-related services and to becoming the most trusted and comprehensive property solution for everyone.

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