

COMPARE JUDGMENTS & RESULTS

JUDGMENTS (7) (Forecasts, Estimates)	RUSSELL	MARION	BI MEMBERS SENTIMENT MEAN
Date of closing price	10/4/2023	10-4-2023	10-4-2023
Closing price	231.27	\$231.27	\$231.27
PROJECTION STARTING POINT	Quarter	Annual	--
SALES – annual growth rate during next 5 years	12.5%	8%	10.7%
EPS – annual growth rate during next 5 years	12.5%	10%	12.7%
HIGH PE – average high during next 5 years	32	34.4	33.2
HIGH EPS – highest within next 5 years	\$14.20	\$11.27	--
HIGH PRICE – highest within during next 5 years	\$454.40	\$387.8	\$458.30
LOW PE – average low during next 5 years	24.0	23.9	25.0
LOW PRICE BASED ON LOW PE – lowest during next 5 years	\$189.10	\$188.3	--
LOW EPS – lowest during next 5 years	\$7.88	\$7.88	\$7.27
LOW PRICE CHOSEN – lowest during the next 5 years	\$161.90	\$180	\$180
DIVIDEND % PAYOUT RATE – average payout over next 5 years	20%	21.2%	21.2%
*TOTAL RETURN WITHIN 5 YEARS	15.1% hi - 12.2% av	11.5% hi - 8.0% av	14.4%
UPSIDE/DOWNSIDE RATIO – based on the price above and your inputs	3.2:1	3.1:1	---
ZONE – based on the price above and your inputs	Buy	Buy	---

*Total Return forecasts: Based on high PE return vs. Average PE return

Yellow highlighting = our judgments – substitute yours

Blue and gray highlighting = SSG generated results