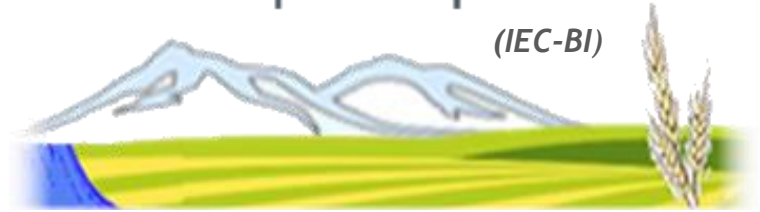


Stock Investing Education News

Summer 2020



This summer IEC-BI sponsored two educational sessions presented by Avi Horwitz and the recordings of these classes are now available. Below are the class descriptions. The titles are the links to the recordings and just under those titles are the links to download the .pdf class handouts. Enjoy at your convenience.

[“Why the Tortoise Sometimes Wins”](#)

[Presentation Slides](#) ... [Q&A List](#)

Class Description

Sometimes your portfolio is better off with the tortoise instead of the hare. A tortoise, slow and steady, can provide a good rate of return while adding stability and income to your portfolio. Join Avi Horwitz and learn an approach to studying slower-growing companies that factors in both stock analysis and portfolio management. This session will look at why price-earnings ratio and valuation are so important, and where you might find a return on a stock investment.

[“The Preferred Procedure, Simplified”](#)

[Presentation Slides](#) ... [Additional Handouts](#) ... [Q&A List](#)

Class Description

Preferred Procedure is exactly what it implies. It is the preferred method for determining future earnings per share growth. It uses a simplified income statement to project what earnings per share will be in the future. Many people struggle to understand Preferred Procedure. This session will touch on understanding what we look for when we use the preferred procedure, how it relates to our Stock Study Guide, and how it ties back to the company's Income Statement. We will explore each of the components of the preferred procedure that helps us with our judgment about future EPS growth. As one attendee said, “I have been doing this for 30 years and now I finally understand the Preferred Procedure.