

Top 100 Companies

HELD BY OUR MEMBERS

Our annual Top 100 Survey of Investment Clubs is presented on the following pages. The Top 100 companies are listed on pages 36 and 37, while the Second 100 listing is on page 38. An alphabetical index of the Top 200 Companies is on page 39.

Club portfolios were up about \$20,000 compared with a year ago, averaging \$185,900, according to myICLUB.com data. The typical portfolio held 86.4 percent stocks — down from 89 percent a year ago — and 11.4 percent cash — up from 8.5 percent. This year's major movers included NVIDIA, which wasn't in the top 200 holdings a year ago, and IPG Photonics. Gentex rose to 41 from 71, which is a notable gain considering the difficulty of moving up within the Top 100.

Big Movers on the Top 200 List

Places Moved	Company	Movement From 2015 to 2016
UP		
NEW	NVIDIA	Not on List
37	IPG Photonics	125 to 88
35	Dollar General	127 to 92
34	Constellation Brands, Inc.	131 to 97
30	Gentex Corporation	71 to 41
23	Ulta Salon	113 to 90
20	Kraft Heinz	76 to 56
16	Amazon.com	29 to 13
15	Air Lease	59 to 44
15	Nike	66 to 51

Some of the companies making the most significant upward movements in the *BetterInvesting* Top 200 from 2015 to 2016. Club holding information is from myICLUB.com.

TOP 100 COMPANIES

Companies	Ticker	Rank by # of Clubs Holding	Number of Clubs Holding Stock	Rank by Total Shares Held	Number of Shares Held by Members	Rank by Total Value of Shares Held	Total Value of Shares Held by Members on 12-31-16
Apple Inc.	AAPL	1	2,015	1	1,081,040	1	\$125,206,071
Alphabet Inc.	GOOGL	2	910	70	57,151	2	44,895,712
General Electric Company	GE	3	785	2	620,478	18	19,607,089
Disney (Walt) Company, The	DIS	4	774	22	236,135	7	24,609,951
Johnson & Johnson	JNJ	5	756	18	252,770	3	29,121,672
Starbucks Corporation	SBUX	6	736	4	409,922	10	22,758,873
* Facebook, Inc.	FB	7	643	30	181,261	14	20,854,114
Gilead Sciences, Inc.	GILD	8	611	9	336,948	8	24,128,832
* Visa Inc.	V	9	593	8	341,320	6	26,629,809
Microsoft Corporation	MSFT	10	571	10	322,697	16	20,052,361
Costco Wholesale Corporation	COST	11	554	41	125,339	15	20,068,030
PepsiCo, Inc.	PEP	12	510	28	189,025	17	19,777,672
* Amazon.com, Inc.	AMZN	13	505	89	36,421	4	27,311,257
Home Depot, Inc., The	HD	14	502	31	179,021	9	24,003,183
Procter & Gamble Company, The	PG	15	499	32	177,966	22	14,963,353
Berkshire Hathaway Inc.	BRK.B	16	496	36	164,344	5	26,784,753
Exxon Mobil Corporation	XOM	17	486	23	234,095	12	21,129,439
AT&T Inc.	T	18	473	7	348,251	23	14,811,105
Verizon Communications Inc.	VZ	19	472	26	204,301	30	10,905,572
Cognizant Technology Solutions Corp.	CTSH	20	460	11	293,596	21	16,450,181
Ford Motor Company	F	21	441	3	518,358	53	6,287,687
* Under Armour, Inc. ■	UAA	22	422	29	183,012	60	5,316,490
Intel Corporation	INTC	23	377	14	268,225	35	9,728,509
CVS Health Corporation	CVS	24	364	38	150,205	29	11,852,676
* Skyworks Solutions, Inc.	SWKS	25	359	21	240,374	20	17,946,294
Pfizer Inc	PFE	26	343	24	212,933	49	6,916,060
Wells Fargo & Company	WFC	27	340	16	256,890	27	14,157,190
McDonald's Corporation	MCD	28	331	37	160,951	19	19,590,920
Cisco Systems, Inc.	CSCO	29	328	6	355,088	31	10,730,771
* Southwest Airlines Co.	LUV	30	324	13	289,204	24	14,413,933
Stryker Corporation	SYK	31	323	42	119,553	25	14,323,651
AbbVie Inc.	ABBV	32	322	35	164,710	32	10,314,144
LKQ Corporation	LKQ	33	322	17	256,509	44	7,862,006
Aflac Incorporated	AFL	34	311	27	204,262	26	14,216,668
Walgreens Boots Alliance, Inc.	WBA	35	300	44	112,434	37	9,305,015
Wal-Mart Stores, Inc.	WMT	36	295	46	101,605	48	7,022,938
Boeing Company, The	BA	37	279	40	140,484	11	21,870,476
* Netflix Inc.	NFLX	38	257	65	62,272	45	7,709,213
Oracle Corporation	ORCL	39	256	34	167,387	51	6,436,027
Coca-Cola Company, The	KO	40	246	20	240,966	34	9,990,441
* Gentex Corporation	GNTX	41	244	15	267,763	62	5,272,247
* Fastenal Company	FAST	42	232	25	205,569	36	9,657,649
Qualcomm Incorporated	QCOM	43	231	50	93,807	56	6,116,245
* Air Lease Corporation	AL	44	226	5	403,944	28	13,867,413
Lowe's Companies, Inc.	LOW	45	226	47	100,397	47	7,140,236
Caterpillar Inc.	CAT	46	226	63	66,233	55	6,142,463
Tesla Motors, Inc.	TSLA	47	219	100	17,951	76	3,836,037
Express Scripts, Inc.	ESRX	48	218	48	96,961	50	6,669,979
* TJX Companies Inc.	TJX	49	217	58	74,863	59	5,624,475
Chevron Corporation	CVX	50	215	61	68,880	42	8,107,224

Shown on these two pages are the most popular and widely held stocks among investment clubs and their members nationwide as of late 2016.

Companies	Ticker	Rank by # of Clubs Holding	Number of Clubs Holding Stock	Rank by Total Shares Held	Number of Shares Held by Members	Rank by Total Value of Shares Held	Total Value of Shares Held by Members on 12-31-16
* Nike Inc.	NKE	51	215	43	118,439	58	\$6,020,237
3M Company	MMM	52	211	81	46,422	41	8,289,602
Target Corporation	TGT	53	204	12	291,939	13	21,086,751
Abbott Laboratories	ABT	54	197	49	94,856	79	3,643,402
Amgen Inc.	AMGN	55	193	84	43,843	52	6,410,245
* Kraft Heinz Company, The	KHC	56	192	77	49,833	72	4,351,378
Medtronic, Inc.	MDT	57	191	74	53,724	77	3,826,782
Celgene Corporation	CELG	58	187	59	73,011	40	8,451,071
Altria Group	MO	59	185	39	149,472	33	10,107,323
Mondelez International, Inc.	MDLZ	60	179	54	80,699	81	3,577,392
Bank of America Corporation	BAC	61	173	33	167,745	78	3,707,164
* YUM! Brands, Inc.	YUM	62	172	62	68,688	73	4,350,037
Schlumberger Limited	SLB	63	171	67	60,289	65	5,061,257
CSX Corporation	CSX	64	167	51	93,503	83	3,359,565
Merck & Co., Inc.	MRK	65	164	57	77,208	71	4,545,243
Danaher Corporation	DHR	66	161	55	79,825	54	6,213,580
* Kinder Morgan Inc.	KMI	67	158	19	244,301	66	5,059,468
ConocoPhillips	COP	68	158	64	64,651	89	3,241,597
* PayPal Holdings, Inc.	PYPL	69	157	60	72,241	92	2,851,346
FactSet Research Systems Inc.	FDS	70	155	78	49,494	43	8,088,850
Kroger Co., The	KR	71	153	56	78,753	93	2,717,763
* United Parcel Service, Inc.	UPS	72	150	94	31,744	80	3,639,130
Alibaba Group Holding Ltd.	BABA	73	148	97	26,448	96	2,322,425
Dollar Tree Stores, Inc.	DLTR	74	144	85	43,123	87	3,328,195
Philip Morris International, Inc.	PM	75	143	52	93,122	39	8,519,725
* UnitedHealth Group Incorporated	UNH	76	143	82	46,041	46	7,368,461
JPMorgan Chase & Co.	JPM	77	143	75	53,572	70	4,622,705
Union Pacific Corporation	UNP	78	140	68	58,857	57	6,102,253
* Comcast Corporation	CMCSA	79	138	80	47,579	88	3,285,327
* United Technologies Corporation	UTX	80	134	88	37,226	74	4,080,684
ResMed Inc.	RMD	81	134	73	53,890	85	3,343,895
Corning Incorporated	GLW	82	132	53	82,360	97	1,998,867
BP p.l.c.	BP	83	131	45	107,460	75	4,016,871
* Cerner Corporation	CERN	84	129	66	62,092	91	2,941,285
Yum China Holdings, Inc. ▲	YUMC	85	129	72	54,515	99	1,423,937
Johnson Controls, Inc.	JCI	86	128	69	57,445	95	2,366,148
Phillips 66	PSX	87	126	87	38,634	86	3,338,329
** IPG Photonics Corporation	IPGP	88	123	76	49,914	67	4,927,041
FedEx Corporation	FDX	89	123	98	26,082	68	4,856,448
** Ulta Salon, Cosmetics & Fragrance, Inc.	ULTA	90	122	99	20,813	61	5,306,037
O'Reilly Automotive, Inc.	ORLY	91	119	93	32,576	38	9,069,479
** Dollar General Corporation	DG	92	118	86	40,232	90	2,980,011
** Waste Management, Inc.	WM	93	112	90	35,723	94	2,533,132
Fortive Corporation ❖	FTV	94	112	96	27,305	98	1,464,344
** NVIDIA Corp.	NVDA	95	111	79	49,309	64	5,263,199
Price (T. Rowe) Group, Inc.	TROW	96	111	83	45,590	82	3,431,083
** Constellation Brands, Inc.	STZ	97	110	91	34,374	63	5,269,840
** International Business Machines Corp.	IBM	98	110	95	28,097	69	4,663,904
Whole Foods Market, Inc.	WFM	99	107	92	33,495	100	1,030,296
Paychex, Inc.	PAYX	100	106	71	55,054	84	3,351,667

▲ Spun off from YUM! Brands.

❖ Spun off from Danaher.

SECOND 100 COMPANIES

BetterInvesting Magazine continues its expanded coverage of the most widely held stocks among investment club members nationwide by present-

ing the Second 100. companies that are among the 200 most popular holdings by active club investors in today's equity market.

Rank by No. of Clubs Holding	Company	Ticker	Number of Clubs Holding	Total Value of Shares Held by Members	Rank by No. of Clubs Holding	Company	Ticker	Number of Clubs Holding	Total Value of Shares Held by Members
* 101	Bristol-Myers Squibb Co.	BMJ	106	\$2,840,870	151	Sirius XM Holdings Inc.	SIRI	66	\$580,800
102	Harley Davidson Inc.	HOG	106	1,923,199	*152	Edwards Lifesciences Corporation	EW	64	2,416,453
103	Biogen Inc.	BIIB	105	3,794,288	*153	Twitter, Inc.	TWTR	64	313,778
* 104	Dow Chemical Company, The	DOW	102	10,669,346	*154	Thermo Fisher Scientific Inc.	TMO	63	2,678,263
105	Tractor Supply Company	TSCO	99	3,963,185	155	Chipotle Mexican Grill, Inc.	CMG	63	958,740
* 106	Priceline Group Inc., The	PCLN	98	4,707,665	*156	Dunkin' Brands Group, Inc.	DNKN	63	862,439
107	Sysco Corporation	SY	98	2,467,441	**157	Raytheon Company	RTN	62	2,515,478
* 108	Valero Energy Corporation	VLO	96	10,419,412	158	JetBlue Airways Corporation	JBLU	62	1,611,486
109	Teva Pharmaceutical Industries Ltd.	TEVA	96	1,579,001	159	Stericycle, Inc.	SRCL	62	1,299,826
110	Colgate-Palmolive Company	CL	95	4,102,971	160	Delta Air Lines Inc.	DAL	62	1,040,822
111	Mastercard Incorporated	MA	95	3,094,837	161	Ambarella, Inc.	AMBA	62	863,254
* 112	Activision Blizzard, Inc.	ATVI	95	1,555,282	162	Kimberly-Clark Corp.	KMB	61	1,882,056
* 113	Smucker (J.M.) Company, The	SJM	93	3,167,161	163	Norfolk Southern Corporation	NSC	61	1,820,452
114	Arconic Inc. +	ARNC	93	990,797	164	Taser International, Inc.	TASR	61	522,319
115	American Tower Corporation	AMT	92	2,929,859	165	Aqua America Inc.	WTR	60	1,203,604
116	Deere & Company	DE	92	2,604,327	**166	salesforce.com, Inc.	CRM	60	1,076,629
* 117	Duke Energy Corporation	DUK	90	2,137,923	167	Church & Dwight Co., Inc.	CHD	59	2,508,666
118	Citigroup Inc.	C	90	1,523,540	*168	illumina, Inc.	ILMN	59	1,030,638
119	Adient plc ●	ADNT	89	266,778	169	Novartis AG	NVS	58	1,015,636
120	General Mills, Inc.	GIS	88	2,093,908	170	Frontier Communications Corporation	FTR	58	217,478
121	Panera Bread Co.	PNRA	87	2,751,214	*171	Westinghouse Air Brake Technologies Corp	WAB	57	1,322,823
* 122	Honeywell International Inc.	HON	87	2,421,153	*172	Allergan plc	AGN	56	1,333,597
* 123	Lockheed Martin Corp.	LMT	86	2,716,011	173	Coach Inc.	COH	56	498,966
* 124	American Water Works Company, Inc.	AWK	86	2,141,471	174	Ecolab Inc.	ECL	55	1,443,386
* 125	General Motors Company	GM	85	8,742,971	175	Spectra Energy Corp.	SE	55	1,215,130
126	Emerson Electric Co.	EMR	85	2,423,215	176	AdvanSix Inc. ★	ASIX	55	32,217
127	Fiserv, Inc.	FISV	84	5,993,566	**177	Smith & Wesson Holding Corporation	AOBC	53	583,042
* 128	Illinois Tool Works Inc.	ITW	83	3,024,994	178	Mobileye N.V.	MBLY	52	818,462
129	Cummins Inc.	CMI	81	2,969,678	179	Hershey Corp.	HSY	52	2,077,927
130	Opko Health, Inc.	OPK	81	1,750,000	180	Becton, Dickinson and Company	BDX	52	2,075,424
131	Bed Bath & Beyond Inc.	BBBY	81	904,930	**181	Signature Bank	SBNY	52	1,614,914
132	C.H. Robinson Worldwide, Inc.	CHRW	78	1,851,213	182	Southern Company, The	SO	52	1,346,299
133	Canadian National Railway	CNI	77	2,269,807	*183	US Bancorp	USB	52	1,343,512
134	Clorox Company, The	CLX	77	1,931,265	**184	Marriott International, Inc.	MAR	51	1,520,516
135	Buffalo Wild Wings Inc.	BWLD	76	2,508,383	185	Eaton Corporation plc	ETN	51	1,158,989
* 136	Automatic Data Processing, Inc.	ADP	74	3,087,522	186	Chicago Bridge & Iron Company	CBI	51	738,201
* 137	RPM International Inc.	RPM	73	2,890,850	**187	Cardinal Health Inc.	CAH	50	1,152,561
* 138	NXP Semiconductors N.V.	NXPI	73	1,883,638	188	Archer-Daniels Midland Company	ADM	49	1,028,160
139	Baidu.com, Inc.	BIDU	72	2,787,666	189	Freeport-McMoran Copper & Gold Inc.	FCX	49	511,305
140	3D Systems Corp.	DDD	71	276,631	**190	Applied Materials Inc.	AMAT	47	936,495
141	DuPont (E.I.) de Nemours and Company	DD	70	5,465,065	**191	Anheuser-Busch InBev SA/NV	BUD	47	726,337
* 142	Diageo plc	DEO	70	1,483,462	**192	Monsanto Company	MON	46	1,227,556
143	Halliburton Company	HAL	69	1,484,193	**193	International Paper Company	IP	46	1,184,367
144	Toyota Motor Corporation	TM	69	1,457,579	**194	Weight Watchers International, Inc.	WTW	46	231,869
145	NextEra Energy Inc.	NEE	68	2,356,966	**195	Neogen Corporation	NEOG	45	1,910,115
146	Novo Nordisk A/S	NVO	68	1,348,958	196	HP Inc.	HPQ	45	747,484
147	eBay Inc.	EBAY	68	602,154	197	GoPro Inc.	GPRO	45	77,487
148	Fitbit Inc.	FIT	68	141,917	**198	Intuitive Surgical, Inc.	ISRG	44	2,182,892
* 149	Alaska Air Group, Inc.	ALK	66	10,848,145	**199	General Dynamics Corporation	GD	44	2,100,459
* 150	Hormel Foods Corporation	HRL	66	1,647,456	200	WhiteWave Foods Company, The	WWAV	44	892,870

TOP 100 SURVEY

Alphabetical Listing of the Top 200 Companies

Company	Rank	Company	Rank	Company	Rank
3D Systems Corp.	140	Dollar General Corporation	92	Nike Inc.	51
3M Company	52	Dollar Tree Stores, Inc.	74	Norfolk Southern Corporation	163
Abbott Laboratories	54	Dow Chemical Company, The	104	Novartis AG	169
AbbVie Inc.	32	Duke Energy Corporation	117	Novo Nordisk A/S	146
Activision Blizzard, Inc.	112	Dunkin' Brands Group, Inc.	156	NVIDIA Corp.	95
Adient plc.	119	DuPont (E. I.) de Nemours and Company	141	NXP Semiconductors N.V.	138
AdvanSix Inc.	176	Eaton Corporation plc	185	O'Reilly Automotive, Inc.	91
Aflac Incorporated	34	eBay Inc.	147	Opko Health, Inc.	130
Air Lease Corporation	44	Ecolab Inc.	174	Oracle Corporation	39
Alaska Air Group, Inc.	149	Edwards Lifesciences Corporation	152	Panera Bread Co.	121
Alibaba Group Holding Ltd.	73	Emerson Electric Co.	126	Paychex, Inc.	100
Allergan plc.	172	Express Scripts, Inc.	48	PayPal Holdings, Inc.	69
Alphabet Inc.	2	Exxon Mobil Corporation	17	PepsiCo, Inc.	12
Altria Group	59	Facebook, Inc.	7	Pfizer Inc.	26
Amazon.com, Inc.	13	FactSet Research Systems Inc.	70	Philip Morris International, Inc.	75
Ambarella, Inc.	161	Fastenal Company	42	Phillips 66	87
American Tower Corporation	115	FedEx Corporation	89	Price (T. Rowe) Group, Inc.	96
American Water Works Company, Inc.	124	Fiserv, Inc.	127	Priceline Group Inc., The	106
Amgen Inc.	55	Fitbit Inc.	148	Procter & Gamble Company, The	15
Anheuser-Busch InBev SA/NV	191	Ford Motor Company	21	Qualcomm Incorporated	43
Apple Inc.	1	Fortive Corporation	94	Raytheon Company	157
Applied Materials Inc.	190	Freeport-McMoran Copper & Gold Inc.	189	ResMed Inc.	81
Aqua America Inc.	165	Frontier Communications Corporation	170	RPM International Inc.	137
Archer-Daniels Midland Company	188	General Dynamics Corporation	199	salesforce.com, inc.	166
Arconic Inc.	114	General Electric Company	3	Schlumberger Limited	63
AT&T Inc.	18	General Mills, Inc.	120	Signature Bank	181
Automatic Data Processing, Inc.	136	General Motors Company	125	Sirius XM Holdings Inc.	151
Baidu.com, Inc.	139	Gentex Corporation	41	Skyworks Solutions, Inc.	25
Bank of America Corporation	61	Gilead Sciences, Inc.	8	Smith & Wesson Holding Corporation	177
Becton, Dickinson and Company	180	GoPro Inc.	197	Smucker (J.M.) Company, The	113
Bed Bath & Beyond Inc.	131	Halliburton Company	143	Southern Company, The	182
Berkshire Hathaway Inc.	16	Harley Davidson, Inc.	102	Southwest Airlines Co.	30
Biogen Inc.	103	Hershey Corp.	179	Spectra Energy Corp.	175
Boeing Company, The	37	Home Depot, Inc., The	14	Starbucks Corporation	6
BP p.l.c.	83	Honeywell International Inc.	122	Stericycle, Inc.	159
Bristol-Myers Squibb Co.	101	Hormel Foods Corporation	150	Stryker Corporation	31
Buffalo Wild Wings Inc.	135	HP Inc.	196	Sysco Corporation	107
C.H. Robinson Worldwide, Inc.	132	Illinois Tool Works Inc.	128	Target Corporation	53
Canadian National Railway	133	Illumina, Inc.	168	Taser International, Inc.	164
Cardinal Health Inc.	187	Intel Corporation	23	Tesla Motors, Inc.	47
Caterpillar Inc.	46	International Business Machines Corporation	98	Teva Pharmaceutical Industries Ltd.	109
Celgene Corporation	58	International Paper Company	193	Thermo Fisher Scientific Inc.	154
Cerner Corporation	84	Intuitive Surgical, Inc.	198	TJX Companies Inc.	49
Chevron Corporation	50	IPG Photonics Corporation	88	Toyota Motor Corporation	144
Chicago Bridge & Iron Company	186	JetBlue Airways Corporation	158	Tractor Supply Company	105
Chipotle Mexican Grill, Inc.	155	Johnson & Johnson	5	Twitter, Inc.	153
Church & Dwight Co., Inc.	167	Johnson Controls, Inc.	86	Ulta Salon, Cosmetics & Fragrance, Inc.	90
Cisco Systems, Inc.	29	JPMorgan Chase & Co.	77	Under Armour, Inc.	22
Citigroup Inc.	118	Kimberly-Clark Corp.	162	Union Pacific Corporation	78
Clorox Company, The	134	Kinder Morgan Inc.	67	United Parcel Service, Inc.	72
Coach Inc.	173	Kraft Heinz Company, The	56	United Technologies Corporation	80
Coca-Cola Company, The	40	Kroger Co., The	71	UnitedHealth Group Incorporated	76
Cognizant Technology Solutions Corp.	20	LKQ Corporation	33	US Bancorp	183
Colgate-Palmolive Company	110	Lockheed Martin Corp.	123	Valero Energy Corporation	108
Comcast Corporation	79	Lowe's Companies, Inc.	45	Verizon Communications Inc.	19
ConocoPhillips	68	Marriott International, Inc.	184	Visa Inc.	9
Constellation Brands, Inc.	97	Mastercard Incorporated	111	Wal-Mart Stores, Inc.	36
Corning Incorporated	82	McDonald's Corporation	28	Walgreens Boots Alliance, Inc.	35
Costco Wholesale Corporation	11	Medtronic, Inc.	57	Waste Management, Inc.	93
CSX Corporation	64	Merck & Co., Inc.	65	Weight Watchers International, Inc.	194
Cummins Inc.	129	Microsoft Corporation	10	Wells Fargo & Company	27
CVS Health Corporation	24	Mobileye N.V.	178	Westinghouse Air Brake Technologies Corporation	171
Danaher Corporation	66	Mondelez International, Inc.	60	WhiteWave Foods Company, The	200
Deere & Company	116	Monsanto Company	192	Whole Foods Market, Inc.	99
Delta Air Lines Inc.	160	Neogen Corporation	195	Yum China Holdings, Inc.	85
Diageo plc	142	Netflix Inc.	38	YUM! Brands, Inc.	62
Disney (Walt) Company, The	4	NextEra Energy Inc.	145		