

**SAMPLE
ONLY**

Dear BetterInvesting Club Contact:

BetterInvesting is again accepting premium payments for Fidelity Bond Coverage for the 2019 calendar year. The coverage is for January 1, 2019 through December 31, 2019 and is available through Old Republic Insurance Company. Members who check with their own insurance agents will note that these premiums are exceptionally low and an excellent bargain.

Fidelity Bond Insurance covers theft of club funds by a BetterInvesting dues-paying club member in the BetterInvesting dues-paying club. Both the club and the club members must be dues-paying members of BetterInvesting at the time of the theft.

If you wish to purchase coverage now, the rates are as follows:

<u>Coverage from</u>	<u>Current Rates</u> <u>(Jan. – Dec.)</u>
*\$1,000 - \$ 25,000	\$ 92
1,000 - 50,000	160
1,000 - 75,000	246
1,000 - 100,000	327
1,000 - 150,000	430
1,000 - 200,000	572
1,000 - 250,000	716

* \$1,000 deductible for all ranges

Coverage will not be offered again until October 2019 for the 2020 calendar year. All active BetterInvesting club contacts will receive bond applications in the mail at that time.

Please use the form on the back of this letter to return your premium payment to us by **December 5, 2018**. Your club contact will receive a confirmation letter by mail.

Sincerely,

Kamie Zaracki
CEO

Club Number – Person Number
Club Name
Club Contact First & Last Name
Club Contact Address Line 1
Club Contact Address Line 2
Club Contact City, State, Zip

Date
Return Mailing Address:
BetterInvesting
PO Box 220
Royal Oak, MI 48068

Dear BetterInvesting:

Date _____

We hereby apply for a Fidelity Bond for our club in the amount of:

Coverage Range
(see reverse side)

Premium

Total – Check Enclosed * \$ _____

* **Make checks payable to BetterInvesting.**

We understand the coverage term is January 1 to December 31, 2019. To qualify for coverage under this Fidelity Bond we understand our club must be organized and operated in accordance with the procedures outlined in BetterInvesting's *Investment Club Operations Handbook*. We must have a committee of members conduct and preserve in club records an annual verification of club records as outlined in Chapter 9 of BetterInvesting's *Club Accounting Manual* or the Club Accounting Software audit guidelines and must report any loss within one year of its occurrence. For your convenience, a printable annual verification form is on the website at www.betterinvesting.org/verification. The audit is not generally completed until February of the following year and need not be completed prior to applying for bonding insurance. Fidelity Bond Insurance covers theft of club funds by a BetterInvesting dues-paying club member in the BetterInvesting dues-paying club.

Signed: _____

Club President

Club Treasurer

Treasurer's Address

Treasurer's City, State, Zip

Treasurer's Phone Number

Treasurer's E-Mail

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DEADLINE DATE: December 5, 2018

