



## Mid-Michigan Chapter Newsletter Spring 2021

### What is a Webinar?

BetterInvesting and its chapters use a program called GoToWebinar that allows you to attend, and, in some cases, participate in an online class or seminar. A speaker, or small group of speakers, delivers a presentation to a large audience; members of the audience can often participate by submitting questions. GoToWebinar allows you to both preregister for the program and view and listen to a program set for a specified time. Most webinars are recorded for later listening and are available on YouTube. Mid-Michigan offers a monthly webinar called the Roundtable (see page 3), as well as periodic webinars dealing with subjects designed to appeal to members.

*What equipment do I need?* You can join a webinar using your laptop or desktop computer. Earphones are helpful; for the best sound quality, use a USB connection. Otherwise, the program will be delivered through your computer audio equipment.

*What does it cost to attend a Mid-Michigan Chapter webinar?* All Mid-Michigan Chapter webinars are **free**, and attendees do not need to be BetterInvesting members to attend.

*Where can I find information about upcoming webinars?* You can find information and the registration sites at <https://www.betterinvesting.org/chapters/mid-michigan/local-events>.

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### Successful Investing III: Five Webinars Scheduled for May 12, 13 and 14

Whoever thought we'd still be unable to meet for in-person events after a year! We know that computers have become a lifeline to our members who cannot meet in person, and we are dedicated to offering quality programs.

You may remember our COVID-Cancellation (Successful Investing I) Conference webinars last May when BINC was cancelled. When our Stockpickers' Breakfast rolled around in November, we were still unable to meet in person, so we ran the Successful Investing II webinars. As many of you may know, the BetterInvesting National Convention (BINC) in May has again been cancelled and rescheduled for October 21-24, 2021.

Mid-Michigan Chapter has decided to again provide classes online during May, in lieu of BINC. We will be running Successful Investing III, a series of five webinars scheduled for the time in May (May12-14) originally reserved for the National Convention.

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# So... What's a BetterInvesting Model Investment Club?

BetterInvesting's Model Investment Clubs are fully functioning investment clubs open to the public for observation. They serve as a learning experience for other members or those wishing to start their own investment club.

**What is a Model Club?** A Model Club is sponsored by a BetterInvesting Chapter (regional educational arm of BetterInvesting) and exemplifies the workings of a successful investment club using BetterInvesting guidelines. All members of the Model Club are members of BetterInvesting and they invest real money. Often members belong to another BetterInvesting club as well.

**How is a Model Investment Club different from a regular BetterInvesting Investment Club?** While a regular Investment Club is a private limited partnership and may follow suggested rules for successful clubs, it sets its own rules and partnership agreement. It may or may not seek guidance from the national organization or the Regional Chapter of BetterInvesting. A Model Club follows BetterInvesting guidelines and is open to the public for observation.

**When and where does a Model Club meet?** During "normal" times, members of the Model Club meet in person, usually monthly. The six Model Clubs in the Mid-Michigan Chapter also have remote access through GoToMeeting. During the pandemic, all meetings have been held online; guests are able to attend the meetings as well. See page 4 for information about the six Mid-Michigan Model Clubs.

**How big is a Model Club?** Model Clubs range from six to twenty-five members. As with private clubs, the partnership agreement determines club size. For a sample of the Partnership Agreement, go to <https://www.betterinvesting.org/chapters/mid-michigan/model-investment-club>.

**Who may be a member of a BetterInvesting Model Club?** Any BetterInvesting member may become a member of the club, providing there is room for new members.

**How are investments selected?** Members of a BetterInvesting Model Club choose and evaluate growth companies for investment, using the BetterInvesting guidelines, the BetterInvesting Stock Selection Guide (SSG), and other resources. To make buy and sell decisions, club members are usually required to use the SSG. BetterInvesting membership includes the Core Stock Selection Guide. The SSG is an application that organizes essential information on a company's key performance indicators. Members can then determine for themselves whether a company is a quality growth company and whether its stock is selling at a reasonable price.

**What are the BetterInvesting guidelines?** The guidelines start with these basic principles:

1. Invest a set amount of money regularly.
2. Reinvest all earnings.
3. Buy stock in high-quality growth companies.
4. Diversify the portfolio.

## Successful Investing III (continued)

The webinars will feature Roundtable participants including Atlanta Chapter Volunteer and NAIC Board of Directors member Cy Lynch; Hugh McManus, former BetterInvesting Volunteer Advisory Board Chairman from Pasadena, California; Mark Robertson of Manifest Investing; and Mid-Michigan President Ken Kavula, as well as highly-regarded teachers from other chapters nationwide. Watch for information in April in our e-mail notices and online at the Mid-Michigan webpage <https://www.betterinvesting.org/chapters/mid-michigan/local-events>.

## Stockpickers' Contest Update

The eighteenth annual Stockpickers' Contest started on November 1, 2020, and will end at the close of trading on the last trading day in October, 2021. The contest has 27 portfolio entries from clubs across our chapter. Many of the entrants have been enjoying this annual competition for years, but each year brings new entries, and this year is no exception. We would like to welcome the Western Michigan Model Club, the Big Rapids Investment Club, and the Motivated Investors Club to the competition.

As of the first week of March 2021, a club that has been with the contest since its inception -- the HER Club of Cass City -- sits in first place. The club meets monthly in downtown Cass City. This group finds a way to sit near the top of almost any contest we run. This year it has chosen some little-known stocks for its entry. Two of its picks have appreciated more than 100% since the contest began. Intellia Therapeutics (NTLA) and Upwork (UPWK) are two small, speculative stocks that have certainly helped rocket the club to an early lead.

The Six-Sixty Club of Midland, the BI Baker Model Club of Grand Blanc, the Antique Warehouse Investment Club of Saginaw, and the Calculating Women of Mount Pleasant round out the top of the leader board at about the four-month mark in the competition.

We hope to celebrate this year's success in person on November 13, 2021, with a breakfast and program at the Horizon Center in Saginaw. We have held this event every year since we began the contest and were so sorry that last year the Breakfast fell victim to the pandemic. We hope you can save the date and join us as we celebrate the 2021 Stockpickers. We will share all the details with you as the date approaches. It will truly be a treat to meet with our community and share some laughs and maybe learn a little more about one of our favorite topics: investing the BetterInvesting way.

## The Investing Roundtable

Join us for this BetterInvesting Mid-Michigan Chapter/Manifest Investing monthly webinar, a session of "name your favorite stock right now" in true roundtable fashion. The Roundtable knights include small company champion and Mid-Michigan Chapter Director Ken Kavula; Atlanta Chapter Cy (MythBuster) Lynch; former BetterInvesting Volunteer Advisory Board Chairman and pharmaceutical scientist Hugh McManus from Pasadena, California; and Manifest Investing's Mark Robertson. The knights will analyze their favorite stocks, identify companies positioned for strong performance, and share some ideas about their potential. The audience votes for a favorite company for investment of \$1000 in a virtual portfolio.

The Roundtable is usually the last Tuesday of the Month at 8:30 pm Eastern Time.

This program is **free**, but pre-registration is required; you can preregister at the BI Mid-Michigan website <https://www.betterinvesting.org/chapters/mid-michigan/local-events-or-at-manifestinvesting.com>.

If you are signed up for the Mid-Michigan Chapter e-mail notices, you will get a notice each month with the preregistration information.

## Not Receiving Our E-mail Event Reminders?

Here's how you change your email preferences:

1. On the sign-in page of *betterinvesting.org*, sign into your account.
2. Click on 'Email Product and Subscription Information'.
3. Choose 'Local Chapter News and Events'.
4. Make your changes and save.



**DATES TO REMEMBER**

May 12, 13 and 14, 2021, Successful Investing III webinars

October 31, 2021, Stockpickers' Contest entry deadline

November 13, 2021, Stockpickers' Breakfast

**Model Investment Clubs.** These clubs are open for observation by the public. They are a good place to see how an investment club can be operated using BetterInvesting principles. Current information about each club meeting will be posted to the BetterInvesting website <https://www.betterinvesting.org/chapters/mid-michigan/local-events>.

**BI Baker Model Club,** 2<sup>nd</sup> Tuesday, 6 pm. During the pandemic meetings are held online. To attend online, please contact Ken, [kkavula1@comcast.net](mailto:kkavula1@comcast.net). When in-person meetings resume, they will return to Grand Blanc/McFarlen Library, 515 Perry Road, Grand Blanc, MI 48439.

**BI Brighton Model Club,** 1st Saturday of the month, 10 am. During the pandemic meetings are held online. To attend online please contact [president@semich.betterinvesting.net](mailto:president@semich.betterinvesting.net). When in-person meetings resume, they will return to The Michigan Group/ReMax Building, 6870 Grand River, Brighton, MI 48114.

**CARMIC,** 2<sup>nd</sup> Wednesday of the month, except December, 6pm. During the pandemic meetings are held online. To attend online please email [contact@midmi.betterinvesting.net](mailto:contact@midmi.betterinvesting.net). When in-person meetings resume, they will be held in the Coaches Room (in the rear of the Courtside Grill restaurant) at Sparrow Michigan Athletic Club, 2900 Hannah Blvd, East Lansing 48823.

**Elk Rapids Port of Value Model Investment Club.** 1<sup>st</sup> Tuesday of the month, 9 am. During the pandemic meetings are held online. To attend online please contact Charlene, [char.hansen243@gmail.com](mailto:char.hansen243@gmail.com). When in-person meetings resume, they will be held at the Elk Rapids District Library, 300 Isle of Pines, Elk Rapids, MI 49629.

**Mid-Michigan Model Club,** 3<sup>rd</sup> Monday of the month, 6:00 pm. During the pandemic meetings are held online. To attend online, please contact Ken, [kkavula1@comcast.net](mailto:kkavula1@comcast.net). When in-person meetings resume, they will be held at the Bridgeport Public Library, 3399 Williamson Rd., Bridgeport 48601.

**West Michigan Model Club,** last Monday of the month except May, July and December. During the pandemic meetings are held online. Please email [contact@midmi.betterinvesting.net](mailto:contact@midmi.betterinvesting.net). When in-person meetings resume, they will be held at the Howard Miller Community Center, 14 S. Church St., Zeeland, MI 49464.

**Webinars** These programs require preregistration. The programs' registration information is available in our e-newsletter, at the BI Mid-Michigan website or at <http://manifestinvesting.com>.

**The Roundtable** This discussion of stocks with Ken Kavula, Mark Robertson, Cy Lynch, Hugh McManus and guests, takes place online, usually on the last Tuesday of the month.

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MID-MICHIGAN CHAPTER  
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