

MARYLAND MONEY MATTERS

NEWSLETTER



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MD Chapter's President's Maryland Money Matters Motivational Message

We can stay stuck in a place that is void of joy and hope, that is filled with frustration & disappointment. Or, we can create a life that makes hearts sing & dreams unfold. You can & will continue to do great things!



Stock Analysis Class in Person

10/21/2023 @ 9:00 am - 2:30 pm ET

LaPlata Campus,

Building CE Room TBD

8730 Mitchell Rd

La Plata, Maryland 20646

Introducing a New Era of Camaraderie: Investment Club Connect

Investment Club *Connect*

With Investment Club Connect, it's now easier than ever for clubs to find like-minded members who are interested in joining an investment club.

Investment Club Connect is an exciting program designed to help individuals and investment clubs connect seamlessly. Many individuals have expressed a desire to join existing investment clubs, while clubs have struggled to find new members when someone leaves.

HERE'S HOW IT WORKS...

1. Individual members express their interest in joining a club, and we maintain a confidential list of these individuals, along with clubs open to adding new members.
2. Our custom matching technology considers factors like gender, distance, and other preferences to present individual member information to existing clubs.
3. Clubs can then decide whether they wish to connect with a prospective new member, and if interested they can reach out directly.
4. There's no obligation for either party... think of it as investment club dating!

Best of all, this service is entirely free for BetterInvesting members!

You've Received an Inheritance, Now What?

If you've recently received an inheritance, you may be facing many important decisions. Receiving an inheritance might promote spending without planning, but don't make any hasty decisions. Here are some suggestions that could help you manage your inheritance.

Identify a Team of Trusted Professionals

Tax laws can be complicated, so you might want to consult with professionals who are familiar with assets that transfer at death. These professionals may include an attorney, accountant, financial advisor and/or insurance professional.

Consider Tax Consequences

While you might not owe income taxes on the assets you inherit, your income tax liability may eventually increase, particularly if the assets you inherit generate taxable income. For instance, distributions you receive from inherited tax-qualified plans such as 401(k)s or IRAs will likely increase your taxable income.

Also, your inheritance may increase the size of your estate to the point where it could be subject to state and/or federal transfer (estate) taxes at your death. You might need to consider ways to help reduce these potential taxes.



How You Receive Your Inheritance Makes a Difference

Your inheritance may be received through a trust, in which case you'll receive distributions according to the terms of the trust. You might not have total control over your inheritance as you would if you inherited the assets outright. If you inherit assets through a trust, it's important that you familiarize yourself with the trust document and the terms under which you are to receive trust distributions.

Develop a Financial Plan

Consider your future needs and how long you want your wealth to last. It's a good idea to take some time after inheriting money to formulate a financial plan. You'll want to consider your current lifestyle and your future needs, then formulate a financial strategy to meet short- and long-term goals.

Evaluate Your Estate Plan

Depending on the value of your inheritance, it may be appropriate to re-evaluate your estate plan. Estate planning involves conserving your money and putting it to work so that it best fulfills your goals. It also means helping reduce your exposure to potential taxes and possibly creating a comfortable financial future for your family and other intended beneficiaries.



2023 BI Maryland Chapter Stock Pickers Contest End of Contest (Final)

As of **Aug 26**

Participant	Investment	Cash	Total Value	% Gain or Loss
Bright Ideas	\$61,445.69	\$137.41	\$61,583.10	23.2%
Dividend Leaders	\$44,962.14	\$38.46	\$45,000.60	-10.0%
Fred's List	\$49,132.89	\$1,077.09	\$50,209.98	0.4%
HDIC	\$44,131.86	\$894.87	\$45,026.73	-9.9%
K Gillogly	\$56,303.53	\$129.61	\$56,433.14	12.9%
SimonBarSinister	\$47,840.39	\$509.25	\$48,349.64	-3.3%
Win or Lose	\$56,042.62	\$51.11	\$56,093.73	12.2%

S&P 500 Index **8.2%**

Contest Winner announced @ the Sept. 23, 2023 Maryland Chapter Annual Meeting
K GILLOGLY

RESULTS:

- Contest ended - August 26, 2023.
- Better than 2022 contest.
- Seven (7) contestants; three (3) were eligible for the prize.
- Four (4) contestants finished in the black.
- Three (3) of those beat the S&P 500 over contest length.

Looking forward to more chapter members & investment club participation
in the 2024 Stock Picker Contest!

The 2024 BetterInvesting Maryland Chapter Stock Pickers Contest
The Contest Rules and Entry form will be posted on the Maryland Chapter's web page
in late December.

CONTEST HIGHLIGHTS:

- **NO ENTRY FEE**
- Contest runs for **30 WEEKS...** Jan. 27, 2024 - Aug. 24, 2024
- Contestants receive '**A MYTHICAL**' **\$50,000** to invest in 5 to 15 stocks.
- 2 Trading days (Week 10 & Week 20) to make changes to your portfolio.
- Open to all MD Chapter members & Investment Clubs

PRIZE STRUCTURE:

- 12 or more entrants - 1st place \$100; 2nd Place \$50; 3rd Place \$25
- 7 to 11 entrants - 1st Place \$25
- Must have at least 7 entrants for contest to run.

Help make the contest a success, make sure you enter!!!

[StockPickerContestRules](#) subject to change



Congrats!

**5-YEAR
INCREMENTAL**

MILESTONE

The Maryland Chapter is pleased to recognize clubs celebrating their incremental five-year anniversary. We believe reaching such a milestone is an achievement that deserves recognition and congratulations.

Oak Tree Investment Club (20)

Blue Point Investment Club (25)

Double Our Loot Inv. Club (25)

Metro Mutual Investment Club (25)

UPIC Univ. Park Investment Club (25)

Rolling Road Investment Club (25)

Hagerstown Investment Club (25)

Golden Key Investment Club (35)

Miser Investment Club (40)

For Certificate Presentation, contact the MD Chapter at president@maryland.betterinvesting.net.