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NATIONAL ASSOCIATION OF INVESTORS CORPORATION
BETTER INVESTING™
 Empowering Investors Since 1951



Stock Investing Made Easy Series
'Is Value Line Still Valuable?'

April 29, 2024



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 Alaska Chapter
 Director / Treasurer



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'Is Value Line Still Valuable?'
*Part 1 - Using Value Line with the
 Stock Selection Guide (SSG)*

David Lenig
 BetterInvesting - Alaska Chapter
 Chapter Director/Treasurer

April 29, 2024



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Objectives

- Review Value Line one-page PDF report
- High level screening of stocks
- Show inputs for Stock Selection Guide (SSG)
- Discuss limitations



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Invest in Quality Growth Stocks

BRIDGEWATER CORE SSG Switch Tools
SSGPlus CoreSSG

File Data Print Research Tools Logou

Analyze Growth Evaluate Management Forecast Sales/Earnings Assess Risk and Reward Determine 5 Year Potential Audit Sentiment Notes: 3

← Back Next → Step 1: Historical Sales Step 2: Historical Earnings Per Share Step 3: Historical Stock Price Review

Company: Tractor Supply (TSCO) Study Name: Tractor Supply - Value Line Example Quick Navigation

EDUCATION

You've reviewed the company's historical sales and earnings growth. Both should be growing

1. Faster than the economy and inflation combined
2. Faster than competitors
3. Consistently

LEGEND

- Sales
- EPS
- Prices Hi/Lo

Visual Analysis

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Why Use Value Line?

- One page
- Data to complete SSG
- Comprehensive business summary
- Analyst commentary
- 3-5 year projections

TRACTOR SUPPLY CO. PRICE 212.01 PE 18.9 (beta 0.5) DIVYDND 1.14 P/E 2.1% VALUE 1149

ANALYST COMMENTARY:

The near-term profit outlook is encouraging. Added by the recent growth in sales, the company is expected to bring full-year 2023 profit to \$10.25 per share, up from \$9.25 in 2022. Continued new store development and a rebound in comparable sales are also expected to contribute to the near-term profit outlook.

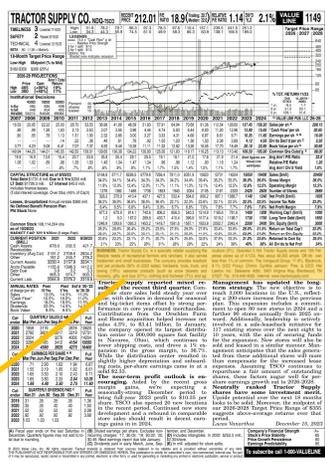
Management has updated the long-term strategy. The new strategic plan, which is intended to be implemented over a 200-store increase from the previous plan. This expansion includes a commitment to open 90 new stores in 2024 and a further 90 stores annually for the next 10 years, with the goal of reaching 1,000 stores by 2034. The company also plans to invest in a self-booked initiative for 15 existing stores, approximately 10% of the existing store base, which will be sold and leased to a similar manner. Management anticipates that the sale of these stores will result in a net gain of \$10 million over the next 10 years. The company also plans to invest in a self-booked initiative for 15 existing stores, approximately 10% of the existing store base, which will be sold and leased to a similar manner. Management anticipates that the sale of these stores will result in a net gain of \$10 million over the next 10 years.

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Unfamiliar with Company?

- Start with the Business Summary:
- What the company does
- Acquisitions / divestments
- Number of stores / employees
- Officer & Director ownership
- Institutional ownership
- Company information



BUSINESS: Tractor Supply Co. is a specialty retailer supplying the lifestyle needs of recreational farmers and ranchers. It also serves tradesmen and small businesses. The company provides livestock and pet products (50% of 2022 sales); hardware, tools, truck, and towing (19%); seasonal products (such as snow blowers and mowers), gifts, and toys (21%); clothing and footwear (7%); and agriculture (3%). Operated 2,164 Tractor Supply stores and 189 Pet-sense stores as of 4/1/23. Has about 49,000 empl. Off./dir. own less than 1% of common; The Vanguard Group, 11.8%; Blackrock, 9.1% (3/23 Proxy). Chrmn: Cynthia Jamison. Pres. & CEO: Hal Lawton, Inc.: Delaware. Addr.: 5401 Virginia Way, Brentwood, TN 37027. Tel.: 615-440-4000. Internet: www.tractorsupply.com.

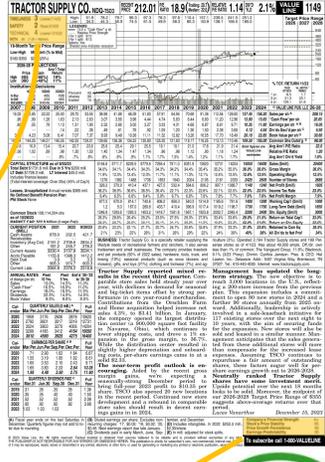


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Check Ratings & Rankings

- Safety of 1 to 3 – derived from Financial Strength and Price Stability
- Timeliness of 1 or 2 – price performance for 6 to 12 months
- Earnings Predictability – stability of year-to-year EPS



TIMELINESS 3 Lowered 7/14/23

SAFETY 2 Raised 6/19/20

TECHNICAL 4 Lowered 12/15/23

BETA .80 (1.00 = Market)

Company's Financial Strength A+

Stock's Price Stability 85

Price Growth Persistence 80

Earnings Predictability 95



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P/E Ratios

- P/E Ratio: uses recent price / (1Q actual + 3 quarters estimated earnings)
- Trailing: past 12 months of actual earnings
- Median: avg annual P/E ratio past 10 years
- Relative: P/E Ratio / median of all stocks in Value Line universe

P/E RATIO	18.9	Trailing Median	22.0	RELATIVE P/E RATIO	1.14	DIV'D YLD	2.1%	VALUE LINE	1149
	78.3 49.9	97.6 58.3	110.4 80.3	157.1 63.9	239.5 138.1	241.5 166.5	251.2 185.0		
								Target Price Range	
								2026	2027
									2028
									640
									480
									400
									320
									240
									200
									160

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Capital Structure

- Debt, Lease rents, Defined Benefit obligations and Preferred Stock
- Compare with SSG Debt-to-Capital and debt plot values

CAPITAL STRUCTURE as of 9/30/23
Total Debt \$1731.6 mill. Due in 5 Yrs \$200 mill.
LT Debt \$1728.3 mill. LT Interest \$45.0 mill.
 Includes finance leases
 (Total interest coverage: Over 25x) (45% of Cap'l)

Leases, Uncapitalized Annual rentals \$365 mill.
No Defined Benefit Pension Plan
Pfd Stock None

Common Stock 108,114,204 shs
 as of 10/28/23
MARKET CAP: \$22.9 billion (Large Cap)

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Debt Analysis

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CAPITAL STRUCTURE as of 9/30/23
Total Debt \$1731.6 mill Due in 5 Yrs \$200 mill.
LT Debt \$1728.3 mill. LT Interest \$45.0 mill.
 Includes finance leases
 (Total interest coverage: Over 25x) (45% of Cap'l)

Leases, Uncapitalized Annual rentals \$365 mill
No Defined Benefit Pension Plan
Pfd Stock None

Common Stock 108,114,204 shs
as of 10/28/23
MARKET CAP: \$22.9 billion (Large Cap)

Company: Tractor Supply (TSCO) Study Name: Tractor Supply - Value Line Example

Evaluate Management												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (p)	5 Yr Avg	Trend
% Pre-Tax Profit on Sales	10.3%	10.4%	10.2%	9.3%	8.6%	8.7%	9.1%	10.1%	9.9%	9.8%	9.5%	
% Return on Equity	29.5%	30.1%	29.2%	30.1%	35.1%	36.9%	39.5%	48.2%	55.1%	51.7%	46.3%	
% Debt To Capital	0.4%	11.0%	16.7%	24.8%	22.5%	64.0%	65.1%	65.4%	68.4%	70.1%	66.6%	

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Forecasting Sales and EPS Growth

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Fundamental Company Data													
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (p)	Growth (%)	Forecast (%)	5 Yr Est
Historical Sales (\$M)	5,712	6,227	6,780	7,256	7,911	8,352	10,620	12,731	14,205	14,556	11.9%	7	20,415
Historical EPS (\$)	2.66	3.00	3.27	3.30	4.31	4.66	6.38	8.61	9.71	10.09	17.9%	9.7	16.03
Pre-Tax Profit (\$M)	588	648	688	673	683	723	968	1,280	1,404	1,432	11.3%		

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Annual Rates Box

- Compares 10-year, 5-year vs. future
- Rates increasing or slowing?
- Similar Sales and Earnings growth rates?
- How do future growth rates compare with yours / others?

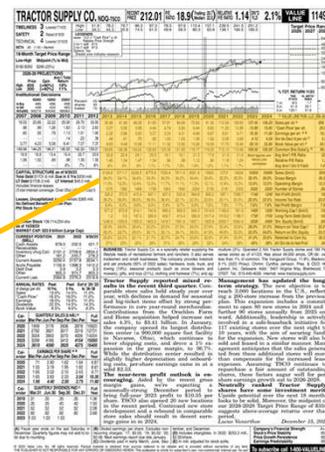
ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '20-'22 to '26-'28
Sales	13.0%	14.5%	11.0%
"Cash Flow"	16.5%	18.0%	11.0%
Earnings	18.0%	19.5%	11.5%
Dividends	22.5%	14.5%	14.5%
Book Value	9.5%	9.5%	9.5%



Data Table

- Regular type – actual; Bold – projections
- Look for trends - Net Profit Margin, Income Tax Rate, Avg. Annual P/E

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	VALUE LINE PUB. LLC	26-28
36.98	41.88	46.39	51.83	57.91	64.94	70.68	91.36	112.54	128.60	137.45	156.20	Sales per sh A	208.15
3.07	3.56	3.98	4.44	4.74	5.83	6.44	8.80	11.20	12.96	13.90	15.65	"Cash Flow" per sh	20.65
2.32	2.66	3.00	3.27	3.33	4.31	4.68	6.87	8.61	9.71	10.35	11.60	Earnings per sh A B	16.05
.49	.61	.76	.92	1.05	1.20	1.36	1.50	2.08	3.68	4.12	4.56	Divs Decl'd per sh C	5.50
8.93	9.48	10.38	11.11	11.32	12.82	13.26	16.55	17.70	18.49	20.10	22.85	Book Value per sh D	30.60
139.65	136.38	134.22	130.80	125.30	121.83	118.17	116.25	113.13	110.46	109.50	105.00	Common Shs Outst'g E	98.00
25.8	25.4	29.1	25.5	19.1	18.1	21.0	17.6	21.9	21.4	<i>Bold figures are Value/Line estimates</i>		Avg Ann'l P/E Ratio	22.0
1.45	1.34	1.47	1.34	.96	.98	1.12	.90	1.18	1.24			Relative P/E Ratio	1.20
.8%	.9%	.9%	1.1%	1.7%	1.5%	1.4%	1.2%	1.1%	1.7%			Avg Ann'l Div'd Yield	1.6%
5164.8	5711.7	6226.5	6779.6	7256.4	7911.0	8351.9	10620	12731	14204	15050	16400	Sales (\$mill)	20400
34.0%	34.1%	34.4%	34.3%	34.3%	34.2%	34.4%	35.4%	35.2%	35.0%	36.0%	36.0%	Gross Margin	36.0%
11.9%	12.3%	12.4%	12.3%	11.7%	11.1%	11.3%	12.1%	12.4%	12.5%	12.6%	12.5%	Operating Margin	12.5%
1276	1382	1488	1738	1853	1940	2024	2105	2181	2333	2425	2505	Number of Stores	2685
328.2	370.9	410.4	437.1	427.5	532.4	564.6	805.2	997.1	1088.7	1140	1240	Net Profit (\$mill)	1605
36.2%	36.9%	36.6%	36.5%	36.4%	22.1%	22.3%	22.6%	22.1%	22.5%	22.5%	22.5%	Income Tax Rate	23.0%
6.4%	6.5%	6.6%	6.4%	5.9%	6.7%	6.8%	7.6%	7.8%	7.7%	7.6%	7.6%	Net Profit Margin	7.9%
677.2	670.9	814.1	740.6	806.2	856.3	540.3	1514.9	1185.6	781.6	1400	1200	Working Cap'l (\$mill)	1000
1.2	5.0	167.0	289.8	433.7	410.4	396.9	1017.4	1019.2	1198.7	1730	1750	Long-Term Debt (\$mill)	1850
1246.9	1293.6	1393.3	1453.2	1418.7	1561.8	1567.1	1923.8	2002.7	2042.4	2200	2400	Shr. Equity (\$mill)	3000
26.3%	28.6%	26.4%	25.2%	23.5%	27.5%	29.3%	27.9%	33.4%	33.6%	29.0%	31.5%	Return on Total Cap'l	33.0%
26.3%	28.7%	29.5%	30.1%	30.1%	34.1%	36.0%	41.9%	49.8%	53.3%	52.0%	54.0%	Return on Shr. Equity	53.5%
20.8%	22.2%	22.1%	21.7%	20.7%	24.7%	25.6%	32.8%	37.9%	33.3%	31.0%	33.6%	Retained to Com Eq	35.5%
21%	23%	25%	28%	31%	28%	29%	22%	24%	38%	40%	38%	All Div's to Net Prof	34%



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Calculating Future EPS via Preferred Procedure

- Inputs: Sales, %PTP, Tax Rate, Shares
- Calculations for Pre-Tax Profit Margin & Future Shares Outstanding

% Pre-Tax Profit = Net Profit Margin / (1 - Income Tax Rate)
 $= 7.9 / (1 - .23) = 10.26$

Shares Outstanding = Net Profit / EPS
 $= 1605 / 16.05 = 100$

Preferred Procedure Calculation

	Defaults	Judgments	Result
Projected 5 Year Sales Growth Rate (Your Forecast):	7.0%	<input type="text" value="7"/>	20,415
Less Expenses (5 Year Avg. % Pre-Tax Profit Margin):	9.5%	<input type="text" value="10.2"/>	-18,263
Less Taxes (Last Year Tax Rate):	22.7%	<input type="text" value="23"/>	-479
Less Preferred Dividends (Current Preferred Dividend):	0.0	<input type="text" value="0.0"/>	0
equals Projected 5 Year Total Earnings of:			1,603
÷ Shares Outstanding (Current Diluted Shares in Mil.):	108.8	<input type="text" value="100.0"/>	16.03
5 Year Compound Annual EPS Growth Rate:			9.7%

© VALUE LINE PUB. LLC 26-28	
Sales per sh ^A	208.15
"Cash Flow" per sh	20.65
Earnings per sh ^{A, B}	16.05
Div'ds Decl'd per sh ^C	5.50
Book Value per sh ^D	30.60
Common Shs Outst'g ^E	98.00
Avg Ann'l P/E Ratio	22.0
Relative P/E Ratio	1.20
Avg Ann'l Div'd Yield	1.6%
Sales (\$mill)	20400
Gross Margin	36.0%
Operating Margin	12.5%
Number of Stores	2685
Net Profit (\$mill)	1605
Income Tax Rate	23.0%
Net Profit Margin	7.9%
Working Cap'l (\$mill)	1000
Long-Term Debt (\$mill)	1850
Shr. Equity (\$mill)	3000
Return on Total Cap'l	33.0%
Return on Shr. Equity	53.5%
Retained to Com Eq	35.5%
All Div'ds to Net Prof	34%

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Evaluating Price-to-Earnings (P/E) Ratios

Year	Price		Earnings	Price Earnings Ratio		Dividend Per Share	% Payout F / C * 100	% High Yield F / B * 100	
	High	Low	Per Share	High A / C	Low B / C				
	<input type="radio"/> 5 Years <input checked="" type="radio"/> 10 Years								
2014	79.7	56.0	2.66	30.0	21.0	0.61	22.9%	1.1%	
2015	96.3	74.5	3.00	32.1	24.8	0.76	25.3%	1.0%	
2016	97.3	61.5	3.27	29.7	18.8	0.92	28.1%	1.5%	
2017	78.3	49.9	3.30	23.7	15.1	1.05	31.8%	2.1%	
2018	97.7	58.3	4.31	22.7	13.5	1.20	27.8%	2.1%	
2019	114.3	80.3	4.66	24.5	17.2	1.36	29.2%	1.7%	
2020	157.1	63.9	6.38	24.6	10.0	1.50	23.5%	2.3%	
2021	239.5	138.1	8.61	27.8	16.0	2.08	24.2%	1.5%	
2022	241.5	166.5	9.71	24.9	17.1	3.68	37.9%	2.2%	
2023	251.2	185.0	10.09	24.9	18.3	4.12	40.8%	2.2%	
5 YEAR AVERAGE	126.8			24.7	17.2		31.1%		
10 YEAR AVERAGE	93.4			26.3	18.0		29.1%		
CURRENT/TTM			10.09	24.9	18.3	4.40	43.6%		
5 YEAR AVERAGE PRICE EARNINGS RATIO				21.0	CURRENT PRICE EARNINGS RATIO				23.3

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Avg Ann'l P/E Ratio | 22.0

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Evaluating Risk and Reward

● 5 Years ○ 10 Years		A		B		C		D		E		F		G		H	
Year	Price		Earnings		Price Earnings Ratio		Dividend	% Payout	% High Yield								
	High	Low	Per Share	High A / C	Low B / C	Per Share				F / C * 100	F / B * 100						
2019	114.3	80.3	4.66	24.5	17.2	1.36	29.2%	1.7%									
2020	157.1	63.9	6.38	24.6	10.0	1.50	23.5%	2.3%									
2021	239.5	138.1	8.61	27.8	16.0	2.08	24.2%	1.5%									
2022	241.5	166.5	9.71	24.9	17.1	3.68	37.9%	2.2%									
2023	251.2	185.0	10.09	24.9	18.3	4.12	40.8%	2.2%									
5 YEAR AVERAGE		126.8		10.09	24.7	17.2	31.1%										
CURRENT/TTM				10.09	24.9	18.3	43.6%										
5 YEAR AVERAGE PRICE EARNINGS RATIO: 21.0										CURRENT PRICE EARNINGS RATIO: 23.3							

P/E x EPS = Price

A. HIGH PRICE - NEXT 5 YEARS
 Avg. High P/E: **24.7** X Estimate High Earnings / Share: **16.03** = Forecasted High Price: **395.9**

B. LOW PRICE - NEXT 5 YEARS
 (a) Avg. Low P/E: **17.2** X Estimate Low Earnings/Share: **10.09** = Forecasted Low Price: **173.5**

STOCK MADE EASY INVESTING

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Price Projections

- Are Value Line's Short-term / Long-term estimates for potential return sufficient?
- 15% doubles your money in 5 years
- Can use the "Value Line" Cash Flow multiplier to gauge affordability
- Beware return based on outdated stock price

Dec 15, 2023

RECENT PRICE **212.01**

18-Month Target Price Range

Low-High Midpoint (% to Mid)

\$182-\$350 \$266 (25%)

2026-28 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	405	(+90%)	19%
Low	300	(+40%)	11%

LEGENDS

- 15.0 x "Cash Flow" p sh
- ... Relative Price Strength
- 2-for-1 split 9/10
- 2-for-1 split 9/13
- Options: Yes
- Shaded area indicates recession

STOCK MADE EASY INVESTING

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Evaluating Risk and Reward

Potential Gain vs Loss

UPSIDE DOWNSIDE RATIO (POTENTIAL GAIN VS. RISK OR LOSS)

$$\frac{\text{Forecasted High Price} - \text{Closing Price}}{\text{Closing Price} - \text{Forecasted Low Price}} = \frac{(395.9 - 235.08)}{(235.08 - 173.5)} = \frac{160.86}{61.58} = 2.6 \text{ To } 1$$

PRICE TARGET (Note: This shows the potential market price appreciation over the next five years in simple interest terms.)

$$\frac{\text{Forecasted High Price}}{\text{Closing Price}} = \frac{395.9}{235.08} = (1.6843 \times 100) = (168.43 - 100) = 68.4\% \text{ Appreciation}$$

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Dividend Payout

- SSG provides historical averages
- Value Line projects future payout

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
36.98	41.88	46.39	51.83	57.91	64.94	70.68	91.36	112.54	128.60	137.45	158.20	Sales per sh ^A	208.15
3.07	3.56	3.98	4.44	4.74	5.83	6.44	8.80	11.20	12.96	13.90	15.65	"Cash Flow" per sh ^A	20.65
2.32	2.66	3.00	3.27	3.33	4.31	4.68	6.87	8.61	9.71	10.35	11.60	Earnings per sh ^A	16.05
.49	.61	.76	.92	1.05	1.20	1.36	1.50	2.08	3.68	4.12	4.56	Div'ds Decl'd per sh ^C	5.50
8.93	9.48	10.38	11.11	11.32	12.82	13.26	16.55	17.70	18.49	20.10	22.85	Book Value per sh ^D	30.60
139.65	136.38	134.22	130.80	125.30	121.83	118.17	116.25	113.13	110.46	109.50	105.00	Common Shs Outstg ^E	98.00
25.8	25.4	29.1	25.5	19.1	18.1	21.0	17.6	21.9	21.4	21.4	21.4	Avg Ann'l P/E Ratio	22.0
1.45	1.34	1.47	1.34	.96	.98	1.12	.90	1.18	1.24	1.24	1.24	Relative P/E Ratio	1.20
.8%	.9%	.9%	1.1%	1.7%	1.5%	1.4%	1.2%	1.1%	1.7%	1.7%	1.7%	Avg Ann'l Div'd Yield	1.6%
5164.8	5711.7	6226.5	6779.6	7256.4	7911.0	8351.9	10620	12731	14204	15050	16400	Sales (\$mil)	20400
34.0%	34.1%	34.4%	34.3%	34.3%	34.2%	34.4%	35.4%	35.2%	35.0%	36.0%	36.0%	Gross Margin	36.0%
11.9%	12.3%	12.4%	12.3%	11.7%	11.1%	11.3%	12.1%	12.4%	12.5%	12.6%	12.5%	Operating Margin	12.5%
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36.2%	36.9%	36.6%	36.5%	36.4%	22.1%	22.3%	22.6%	22.1%	22.5%	22.5%	22.5%	Income Tax Rate	23.0%
6.4%	6.5%	6.6%	6.4%	5.9%	6.7%	6.8%	7.6%	7.8%	7.7%	7.6%	7.6%	Net Profit Margin	7.9%
677.2	670.9	814.1	740.6	806.2	856.3	540.3	1514.9	1185.6	781.6	1400	1200	Working Cap 1 (\$mil)	1000
1.2	5.0	167.0	289.8	433.7	410.4	396.9	1017.4	1019.2	1198.7	1730	1750	Long-Term Debt (\$mil)	1850
1246.9	1293.6	1393.3	1453.2	1418.7	1561.8	1567.1	1923.8	2002.7	2042.4	2200	2400	Shr. Equity (\$mil)	3000
26.3%	28.6%	26.4%	25.2%	23.5%	27.5%	29.3%	27.9%	33.4%	33.6%	29.0%	31.5%	Return on Total Cap 1	33.0%
26.3%	28.7%	29.5%	30.1%	30.1%	34.1%	36.0%	41.9%	49.8%	53.3%	52.0%	54.0%	Return on Shr. Equity	53.5%
20.8%	22.2%	22.1%	21.7%	20.7%	24.7%	25.6%	32.8%	37.9%	33.3%	31.0%	33.6%	Retained to Com Eq	35.5%
21%	23%	25%	28%	31%	28%	29%	22%	24%	38%	40%	38%	All Div's to Net Prof	34%

F	G	H
Dividend	% Payout	% High Yield
Per Share	F / C * 100	F / B * 100
1.36	29.2%	1.7%
1.50	23.5%	2.3%
2.08	24.2%	1.5%
3.68	37.9%	2.2%
4.12	40.8%	2.2%
4.40	31.1%	43.6%

A. CURRENT YIELD

$$\frac{\text{Indicated Annual Dividend}}{\text{Closing Price}} = \frac{4.40}{235.08} = 0.0187 = 1.9\%$$

B. AVERAGE YIELD - USING FORECAST HIGH P/E

$$\frac{\text{Avg. \% Payout}}{\text{Forecast High P/E}} = \frac{34}{24.7} = 1.4\%$$

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Value Line Report Page Cautions

- One analyst's opinion
- Updated once a quarter
- Price & projected returns quickly outdated
- Monitor changes
 - if projections, ranking and/or ratings are going up or down, try to understand why



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Summary

- Reviewed sections of the one-page Value Line PDF
- Identified Value Line data for your SSG analysis
- Cautioned on limitations



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List of Libraries with Remote Access to Morningstar and Value Line

- [Brevard County Libraries \(FL\)](#) - \$15 Annually² (Submit in-person)
- [Richland Public Library \(WA\)](#) - \$25 iCard, \$40 Individual Annually²
- [Fairfax County Public Library \(VA\)](#) - \$27 Annually²
- [Charlotte Mecklenburg Library \(NC\)](#) - \$45 Annually² (\$35 over age 62)
- [Sarasota County Library \(FL\)](#) - \$40 Annually²
- [Houston Public Library \(TX\)](#) - \$40 Annually (Out of State)²
- [Santa Clara Library \(CA\)](#) - Free (show ID in-person)
- [Newport Beach Library \(CA\)](#) - \$10 Annually (Out of State, show ID in-person)
- [Anchorage Public Library \(AK\)](#) - \$50 Annually² (Submit in-person)
- [Brooklyn Public Library \(NY\)](#) - \$50 Annually² (In State Only)

¹ List updated in Feb 2024 and some links and details are subject to change
² Non-resident



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Questions



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Value Line Interactive Hiding in Plain Sight

Marcia Couey

BetterInvesting – Director, Portland & Golden West Chapters
Portland Chapter President

April 29, 2024



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Objectives

- **Current pricing and earnings data**
- **Collect peer/industry data** for stock studies and industry studies
- **Customize reports**
- **Charting**
- The Value Line Interactive Reference



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GO LIVE!



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What We Covered Today

- **Current pricing and earnings data**
- **Collect peer/industry data** for stock studies and industry studies
- **Customize/print reports**
- **Charting**
- The Value Line Interactive Reference



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Questions




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Save the Date

- BetterInvesting National Convention
BINC 2024 : May 16 - May 19, 2024
at Marriott Chicago O'Hare
- 7/29/24 Monday
"Every Picture Tells A Story"
- Lynn Treffry and Dori Raser



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Thank You

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