

*BetterInvesting's™ Online Chapter
Monthly Bulletin*

October 2023

Volume 2, Issue 10

What's New?

OLC Annual Meeting	Online Chapter Presidents' Committee Update
OLC Mentoring Workshop	November Mentoring Workshop - Options Trading
Membership and Satellite	Membership and Club Visits
Volunteers	Join us
Portfolio Challenge	OLC Annual Portfolio Contest 2023-2024
Model Investment Clubs	Model Investment Club Meetings
BI National News	Recurring Quick Access Links

Online Chapter Presidents' committee Message

Presidents' Committee message

Do we want to say anything about our Goals meetings and Planning for the year summary?

Presidents Committee,

Jie Eagleson, Susanne Koster, Chris McCarron, JoAnne Obata

OLC Mentoring Workshop

The September Open Forum Workshop was a great success with a true open forum. Questions were posed by the Education Committee to spark discussion and the floor was available to anyone with any type of investing question. A lot of great conversations took place. If you missed the Workshop, catch the recording on YouTube channel: [BIOLC](#)

At our November 15th (third Wednesday) Mentoring Workshop, at 8:30 PM Eastern, Sanjib Saha will discuss Options trading. After that, the floor will be open to your questions on any investing topic.

Next Forum: Wednesday, November 15, 8:30 PM (ET)

Topic: Options trading

How: Register for the [Zoom](#) meeting. You will receive a confirmation and a link to join the meeting.

The meeting will also be simulcast on the BetterInvesting Online Chapter (OLC) [Facebook](#) and uploaded to the chapter's [YouTube](#) channel. You can also find all previous workshop programs on the YouTube channel and the [chapter's webpage](#) under EDUCATION COMMITTEE OPEN FORUMS.

Contact [Chris McCarron](#), Membership Training & Education Chair if you have any feedback or ideas for future workshops.

Chris McCarron, [Membership Training & Education Chair](#)

Membership and Club Visits

NEW! NEW! NEW! Looking for a Club to Join? Does your Club need new members?

NAIC/BetterInvesting has rolled out a new member-driven program designed to better connect individual investors with stock investment clubs. [Investment Club Connect](#) helps clubs who desire to add new members to find like-minded BetterInvesting members interested in joining an existing investment club.

Here's how it works:

1. Individual members express their interest in joining a club, and we maintain a confidential list of these individuals, along with clubs open to adding new members.
2. Our custom matching technology considers factors like gender, distance, and other preferences to present individual member information to existing clubs.
3. Clubs can then decide whether they wish to connect with a prospective new member, and if interested, they can reach out directly.
4. There's no obligation for either party – think of it as investment club dating!
5. Best of all, this service is entirely free for BetterInvesting members!

We have wrapped up our 2022-2023 Club Visits. Not to worry – we are now scheduling 2023-2024 visits – for milestone anniversaries and general education and information.

Your club visit may be tailored to your club. The visit is a chat among colleagues. The volunteer shares how their clubs operates. Many clubs we visited enjoy a short presentation on researching companies or a review of Stock Selection Guide – or an introduction to how to begin. There are new, rich features on the BetterInvesting Website included in your membership. I have done a review for my club – the session enhanced their understanding and usability of the tools.

Visit our [Chapter Website](#) for more details or email membership@online.betterinvesting.net.

And – our club visits have become so popular we are actively seeking volunteers. Training will be provided. Please contact us at membership@online.betterinvesting.net

Volunteers

Interested in volunteering with our chapter? Not sure how to get started? Training is provided and your contribution can be as large or small as your time permits. Please contact us at membership@online.betterinvesting.net for more information.

For our current volunteers – THANK YOU! Our Chapter runs on your valuable contribution.

Please note a new 4-BITS. October 23rd will be held October 23rd at 8:30 p.m (ET). Look on the BetterInvesting website for sign up details – [VOLUNTEER NEW & TRAINING](#).

OLC Portfolio 2023-2024 Contest

September: A Bad Month for Investors

Over the last century, on average, Septembers have been the worst month of the year for U.S. equity investors. September 2023 has followed that pattern for the S & P 500 and the Online Chapter's Portfolio contestants. The S & P was down 4.9 percent and the average Online Portfolio entry was down even more, 7 per cent.

Lily Fang, a professor of finance at the INSEAD business school in France has offered a theory of the decline ([Click here](#)). She argues bad news affects the stock market more slowly than good news. So why September? Lily's theory, for which she has found considerable support, is as follows: Over the summer, a lot of traders take vacations and aren't paying that much attention to the stock market, especially not the bad news. But when everybody gets back to work in September, all that lingering bad news from the summer really starts to register. Another, possibly complementary, explanation is that investors engage in heavier than average selling in September, in part, to harvest tax losses ([click here](#)). That is what causes stocks to go down.

Why did the Online Portfolio entries perform less well than the S & P 500? The portfolio holdings have a higher-than-average beta, 1.2. That means they typically rise or fall more than the average stock. In a down market this is a negative.

In the 2022-23 contest, portfolios declined even more in September (8 percent) than this year. When the market rose after the beginning of 2023, however, the Portfolio entries profited and outperformed the S & P for the 2022-23 year. Hopefully this year's entries will do as well.

If you have questions or suggestions regarding the Portfolio contest, please email contact@online.betterinvesting.net with "Portfolio Contest" in the subject line.

Dan Perlman, [Portfolio Contest Chair](#)

Recurring "Quick Access Links"

BetterInvesting™ National News

Part of your membership benefit package is enrollment in *BI Weekly*. Every Thursday, BetterInvesting™ emails all members a bulletin listing national webinar registrations, StockUps, TickerTalks, First Cut Stock Reports and more. You don't want to miss it!

If you are not receiving your *BI Weekly*, go to your [BI member profile](#) and update your *Email and Product Subscription Information* selections to let BI you would like to routinely receive this valuable weekly bulletin.

Model Investment Club Meetings

Model Investment Club meetings are sponsored by the BetterInvesting Online Chapter. They are FREE and open to all.

[Yankee Model Stock Investing Club - REGISTER](#)

- Meets the 2nd Saturday of each month
- Next Meeting: **Saturday, October 14** at 11:00 AM ET

[International Model Stock Investing Club - REGISTER](#)

- Meets the 3rd Monday of each month except 2nd Monday in December
- Next Meeting: **Monday, October 23** at 8:30 PM ET

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