



NATIONAL ASSOCIATION OF INVESTORS

BETTER INVESTING™

Educating Investors Since 1951

Summer/Fall 2026

Central PA Chapter of BetterInvesting
c/o Liz Rodda, Editor
PO Box 651
Dauphin, PA 17018
www.betterinvesting.org/centpenn

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CRMIC celebrates 25th anniversary.
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NON-PROFIT • VOLUNTEER BASED • MEMBER DRIVEN

Educational Event

<https://www.betterinvesting.org/chapters/central-pennsylvania/local-events>

Saturday, August 15, 2026

8:30 AM

**Keystone Strategies Education Event and
Annual Meeting**

**Giant Food Store Community Room
3301 Trindle Road, Camp Hill, PA 17011**

Free to attend. Details page 3.

Visit Central PA Chapter's Two Model Investment Clubs

Learn and Earn Model Investment Club

Meets second Saturday of each month at Giant Food Store Community Room, Camp Hill, 9 AM to 11 AM.

Free and open to the public.

Centre Region Model Investment Club

Meets second Monday of each month at South Hills School of Business and Technology, State College, 6:30 PM to 8:30 PM.

Free and open to the public.

www.crmic.org

President's Column

By Kate Grenke

Now that we are halfway through 2026, it's a good time to review Central PA Chapter (CPAC) of Better Investing past accomplishments and upcoming plans. The chapter was busy during the first six months of the year: we welcomed two volunteers as new directors, held a successful Stock Selection Guide class in March and helped three investment clubs celebrate anniversaries.

Plans were also made for the annual Keystone Strategies Education event scheduled for August 2026, where Richard Lindsay will announce the winners of the Keystone Strategies Contest.

As noted, anniversary certificates were presented to a few investment clubs. Kingscote Investment Club celebrates 35 years of investing together! John deGroot presented the certificate. Northeast Investment Club for Women celebrates 30 years of investing. Brenda Kirschman will present the certificate to the club in August. Central Region Model Investment Club celebrates 25 years of investing. Congratulations to all three clubs! What an accomplishment!

Do not forget the August 15 Keystone Strategies Educational Event. It will be held in the Giant Food Store Community Center in Camp Hill, PA. The event will be held from 8:30 a.m. until 2:00 p.m. There is no cost to attend. All individuals and clubs who participated in the Keystone Strategies contest will learn who the winners are! More information about the event is on page 3.

The first half of the year was also marked by changes in leadership. As noted, CPAC welcomed two new directors, Dwayne Salem and Lee Lepka. Both are seasoned investors who will help the Chapter provide support to investment clubs. Dave Moore became the Club Support/Visit Coordinator. He will help arrange club visits. Dave also volunteered to become the Events Chair for the Stock Selection Guide education class scheduled for March 2027. Bruce Kennedy, who has held this position for several years, has stepped down. His leadership will be missed. Thank you, Bruce, for your dedication and hard work.

As we look forward to the remaining six months of 2026, my hope is that CPAC will continue to be a strong support to all the investment clubs in Central PA. CPAC is here to help. \$\$\$



Kate Grenke is the president of CPAC. She earned her Business Administration degree in 2011 from University of Phoenix. She retired from the Administrative Office of PA Courts/Minor Judiciary Education Board in 2018 so she could assume the position of grandmother to her grandson. She resides west of Chambersburg in Franklin County.

This newsletter is a publication of the Central PA Chapter of BetterInvesting (CPAC), a non-profit, volunteer organization dedicated to investment education. The BetterInvesting (BI) mission is to provide a program of sound investment information, education and support that helps create successful lifetime investors. The Central PA Chapter website is: www.betterinvesting.org/centpenn

Investments mentioned in this publication are meant for educational purposes only and are not to be considered an endorsement.

Officers are:

Kate Grenke, President

president@centpenn.betterinvesting.net

John deGroot, Vice President

John Varner, Treasurer

treasurer@centpenn.betterinvesting.net

Brenda Kirshman, Secretary

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Stock Study: Lam Research (LRCX)

Free Webinar, Tuesday, July 21, 2026 at 7:00 PM.

Lam Research Corp. is a supplier of wafer fabrication equipment and services to the semiconductor industry. Its products address a variety of applications, including thin-film deposition, plasma etch, and single-wafer cleaning. Foreign sales accounted for 93% of fiscal 2025 total. Major customers include: Micron Technology, Samsung Electronics, SK Hynix, and Taiwan Semiconductor. R&D accounted for 11.4% of revenue in 2025, according to ValueLine.

Lam Research is in the Semiconductor Equipment and Materials industry and the Technology Sector.

Presenter: John Diercks is a CPAC director. John is a member of two investment clubs and serves as president for Centre Region Model Investment Club. With three degrees in meteorology, John spent 26 years in the Air Force and 16 years as an instructor of meteorology at The Pennsylvania State University before retirement. \$\$\$



Keystone Strategies Education Event and CPAC Annual Meeting

Saturday, August 15, 2026

Giant Community Center, 3301 Trindle Rd, Camp Hill, PA 17011

FREE! Advance Registration Required. Email: brucelkennedy816@outlook.com

Agenda (subject to change)

- 8:30 AM to 9:00 AM** Registration and Continental Breakfast.
- 9:00 AM to 9:20 AM** Opening remarks and business matters.
Kate Grenke, President Central PA Chapter of BetterInvesting.
- 9:20 AM to 10:00 AM** Keystone Strategies Portfolio Contest Awards,
and NEW 2026-2027 Contest Kickoff – Richard Lindsay
- 10:00 AM to 10:40 AM** Rule Breaker Stock Investing -- Moore and Mobley
- 10:40 AM to 11:20 AM** Model Investment Club Presentations
Ken Heil, Learn & Earn Model Investment Club
John Diercks, Centre Region Model Investment Club
- 11:20AM to 12:00 PM** Break and light lunch snack
- 12:00 PM to 1:10 PM** Artificial Intelligence Update – Mark James
- 1:10 PM to 1:50 PM** Let's Talk Stocks – 3 or 4 Volunteers TBD
- 1:50 PM** Closing Remarks – Kate Grenke, CPAC President

“The Keystone Strategies Education Event is a once-a-year opportunity for the BI members of Central Pennsylvania to gather together, meet and greet, and share investing ideas and strategies. It is also a rare opportunity for BI members and their guests to expand their investing skills by learning from our experienced, professional instructors.” --- Bruce Kennedy, Keystone Strategies Coordinator

Centre Region Model Investment Club Past Performance

By John Diercks, CRMIC President

The Centre Region Model Investment Club (CRMIC) was recognized with its 25-year anniversary certificate in February 2026 (see photo page 5). With a quarter century of investing in stocks following BetterInvesting principles, I looked back in the past at a graph of the club's valuation compared to the cost basis of stocks held by the club over the years. The following graph (courtesy of myICLUB) shows performance of the club's portfolio since 2008 when the club became a model investment club.



The orange line is the portfolio valuation and the blue line is the corresponding cost basis. The valuation only marginally improved over the cost basis until 2017 when a significant positive trend started. In 2015 and 2016, Amazon (AMZN), Costco (COST), Berkshire Hathaway (BRK.B), and Facebook (FB) were added to the portfolio as the tech boom took off. Apple was an earlier purchase and was sold several times due to exceeding the club's requirement to reduce a holding when a stock exceeds 20% of the club's asset value.

Continued, page 5

CRMIC Education

Recent Educational Topics Presented during CRMIC Monthly Meetings:

SSG's Preferred Procedure

The Stock Selection Guide: Does it Really Work?

Review of Chip Stocks

ID Theft - Not a Matter of Will It Happen, But When It Will Happen

Rare Earth Minerals

Volatility Matrics

Ten Most Important Uses of AI

Stock Selection Guide: The Audit

EDGAR Filings and Proposed Changes

How to Compare Peers on the Stock Selection Guide

CRMIC

2026 Officers:

John Diercks, President

Pratibha Vakharia, VP

Secretary Open

John Varner, Treasurer

CRMIC: Past Performance, continued from page 4

Except for Facebook (now Meta) and Berkshire Hathaway, these stocks are still in the club's portfolio. Google (GOOGL) was added in 2017 and also remains in the portfolio today.

Current Stocks with Compounded Annualized Returns

Amazon.com (AMZN)	22.0%
Apple (AAPL)	23.4%
Costco Wholesale (COST)	23.2%
GOOGLE (GOOGL)	28.1%
Innovative Solutions (ISSC)	164.4%
Lam Research (LRCX)	268.1%
Microsoft (MSFT)	9.7%
Ulta Beauty (ULTA)	27.8%
US Lime and Mineral (USLM)	45.1%
Vanguard Small-Cap ETF (VB)	15.6%



Centre Region Model Investment Club members with 25-year Anniversary Certificate. From left to right, Ken Riznyk, Nancy Willis, Donna Diercks, John Diercks, and John Varner; missing: Sally Bair, Ailan Cheng, and Pratibha Vakharia.



John Diercks is a Director with BetterInvesting's Central Pennsylvania Chapter. John is a member of two investment clubs and serves as president for Centre Region Model Investment Club. With three degrees in meteorology, John spent 26 years in the Air Force and 16 years as an instructor of meteorology at The Pennsylvania State University before retirement.

2026 Save the Dates

Saturday, August 15, 2026
 Keystone Strategies
 Education Event and
 Annual Meeting,
 Giant Food Store
 Community Room,
 Camp Hill

Saturday, March 20, 2027
 Stock Selection Guide
 Training
 Giant Food Store
 Community Room,
 Camp Hill

Stay Informed

The Chapter maintains an email list to notify members of upcoming events, including workshops, webinars, education days, and other investing opportunities.

Contact John Diercks at contact@centpenn.betterinvesting.net if you would like to receive timely notification of these events via email.

In general, you will only receive one or two emails a month from the Chapter.

Encourage other members in your investment club who are not receiving our emails to request joining the Chapter list.



Bulls and Bears **Stock Pickers' Choices More Than Doubled**

The 17th Annual Keystone Strategies (KS) Portfolio Contest has been most interesting since the beginning on December 1, 2025.

As of press time, the investment club leading the pack is Centre Region Model Investment Club (CRMIC).

The club turned its \$5,000 paper portfolio up to \$5,436 since December 2025. This is an 8.7% increase in just 7 months. The club has accomplished this by having a well-balanced portfolio of 5 good growth stocks including TSM, GOOGL, APH, ULTA and NICE.

However, 2nd place club River Oaks is very close at \$5,420 and in 3rd place JDS Investment Club is also very close at \$5,331.

Leading the individual portfolios at press time is Marcia Gordon, at a sizable value of \$9,801. Gordon's portfolio has INTC as its leader along with APA and JAZZ to round out her 3-stock portfolio.

Second highest personal portfolio is Richard Beish. He selected a portfolio heavy on technology, including MRVL, AMD, VRT, CSCO and IBM. Danielle Beish is in third place at \$9,013 also with a portfolio heavy in technology with MRVL, AMD, TSM, NVDA and CME.

Some of the best performing stocks in the contest are MRVL, ARM, INTC, STRL, LUNR, LRCX, AMD and ONTO. All of these stocks have more than doubled since the beginning of this contest.

Hear about the winning portfolios on Saturday, August 15 during the Keystone Strategies Education Event. Details in this newsletter. \$\$\$



Richard Lindsay, pictured above, manages the Keystone Strategies Portfolio Contest.

Richard consistently credits Central PA entrants as being "excellent stock pickers."

2025 Portfolio Contest Winners

1st Place,
Mervin Peters

2nd Place,
John Gaydos

3rd Place,
Dwayne Salem

4th Place,
Abel Beish

2025 Investment Club Contest
Winner,
Haucksville Investment Club

For more information and to see all
the portfolios go to

www.bivio.com/keystonestrategies.

BetterInvesting

We are all about education.

August 15, 2026 – Keystone Strategies Education Event and Annual Meeting, 8:30 AM to 1:50 PM at the Giant Food Stores, 3301 Trindle Road, Camp Hill, Pennsylvania 17011. Details page 3.

BetterInvesting e-Learning Classes: In this new section of the Learn About Investing channel on the BetterInvesting (BI) website, BI will be providing self-paced, interactive e-Learning courses to help you build the base of knowledge needed to prepare you to invest in the stock market. As BI builds out this section of subjects, you will find course topics ranging from stock market basics to the fundamentals of stock investing and much more.

Registration:

<https://www.betterinvesting.org/learn-about-investing/elearning-courses>

BetterInvesting Open House

This is a website where perspective new BI members may go to discover some of the tools and resources available to BI members. To see what the Open House offers go to www.betterinvesting.org/openhouse/

First Cut Stock Studies

First Cut has been designed to provide members with a list of good quality companies and, more importantly, to provide a library of stock studies completed by BI members, including several Central PA Chapter members. Compare your judgments to what others are thinking. The studies are found at

<https://www.betterinvesting.org/members/find-great-stocks/first-cut-stock-reports>

Central PA Chapter of BetterInvesting

We are all about education.

35-Year Anniversary Certificate Kingscote Investment Club



Photo by John deGroot

Kingscote Investment Club started 35 years ago as a neighborhood club with 21 members in Strasburg, PA. Now the club has a core group of 8 active participants, 5 members pictured above. There are currently 22 holdings in their portfolio, actively managed by the group. The largest percentage holdings are Amazon, Apple and Costco. Congratulations, Kingscote.

Three BetterInvesting clubs in Central PA Chapter celebrating anniversaries:

25 years, Centre Region Model
Investment Club

30 years, Northeast PA Investment
Club for Women

35 years, Kingscote Investment Club
of Strasburg, PA

Investment Quality Trends

By Dwayne Salem

In a recent issue of Barron's, guest writer Mark Hulbert of Hulbert Ratings, LLC wrote about the Investment Quality Trends (IQT) Newsletter.

Hulbert Ratings, LLC is a service that grades the quality of investment advisory newsletters. You can find ratings on numerous investment advisory newsletters at hulbertratings.com. Hulbert singled out IQT for both performance and longevity.

2026 marks the 60th birthday of IQT. Founded in 1966 by UC-Berkeley grad Geraldine Weiss at a time when women were not hired as stockbrokers, she published her newsletter under the name "G. Weiss" so that no one would realize that she was a woman.

Over the years she appeared on Wall Street Week with Louis Rukeyser, CNBC, and in Barron's. In 2002 facing retirement she handpicked Kelley Wright to operate IQT as the Managing Editor of the newsletter, which he has been doing ever since.

Most impressive about Mr. Wright is that if you call the IQT office in San Juan Capistrano and enter his extension, he answers his own phone and he will talk to you....a human being doing this in 2026. He joins a rare group of people that includes Jack Bogle of The Vanguard Group and David Hightower of The Hightower Report who both surprisingly offered me direct personal attention in the past. The IQT Newsletter is geared toward the Do-It-Yourself Investor focusing on dividend-paying companies. IQT determines if a company is overvalued or undervalued based upon a formula using yield in relation to stock price.

A stock is undervalued if its yield is at or near the high end of its range of past yields and overvalued if it is at the low end of its range of past yields. Since 1986 the IQT Model Portfolios have beaten the broad stock market 11.4% to 11.1%, while exposing the investor to less volatility. In addition, the Dows of the Dow Strategy have produced a 6.6% annualized return through March 31, 2026, while the IQT Lucky 13 portfolio has returned 11.2% over the same timeframe.

The newsletter consists of an Overview of the Markets, Timely Ten, Editor's Letter, four Featured Companies, Dividend Increases, and sections for companies that are Undervalued, Rising, Overvalued, Declining, Fading Blue Chips, and Baby Blue Chips coming onto the IQT radar. IQT is published at the beginning of the month and at the middle of every month.

The IQT Newsletter is geared toward the Do-It-Yourself Investor focusing on dividend-paying companies. IQT determines if a company is overvalued or undervalued based upon a formula using yield in relation to stock price.

To those who have a soft spot for dividend paying stocks or who are at the stage in life where preservation of capital is important, the lower volatility of the dividend paying focus of IQT might be a nice partner to the growth focus of BetterInvesting. \$\$\$

Dwayne Salem is a director in CPAC and is an



active partner in two investment clubs: Capital Investment Club and Learn and Earn Model Investment Clubs. He lives and works in Central PA.

LEMIC Portfolio

18 partners

15 holdings

Alphabet (GOOG)

Amazon (AMZN)

Badger Meter (BMI)

Charles Schwab (SCHW)

Corpay Inc. (CPAY)

Costco (COST)

Globus Medical (GMED)

Intuit (INTU)

MercadoLibre (MELI)

Microsoft (MSFT)

Netflix (NFLX)

Nvidia Corp (NVDA)

Rollins (ROL)

VISA Inc.(V)

Veeva Systems (VEEV)

LEMIC 2026 Officers:

Ken Heil, President

Lee Lepka, Vice
President

Sandra Thomas,
Secretary

Liz Rodda, Treasurer

LEMIC Gardening

By Ken Heil

Any gardeners out there? The LEMIC partners have been doing some gardening in our portfolio the first half of this year. We have cut away, pruned, watered, and planted, hoping to improve our garden in these most exciting times driven by artificial intelligence.

We pruned away Corpay, Costco, Globus Medical, and Alphabet and cut away Paycom altogether. It can be hard to prune your beautiful winners like Alphabet, or Costco, our old faithful, but sometimes it's harder still to pull up the losers that just won't grow, like Paycom, after waiting and hoping for a spurt of growth that never came.

While pruning, we were also planting solid stocks like Badger Meter, Charles Schwab, Netflix, and MercadoLibre. We'll keep watching them develop, shears or watering can are ready as needed.

We watered Amazon and Intuit, seeing a bright future in both. But Intuit looks to be our sickest plant, and we may yet face the hard decision to prune it back or pull it up.

The fear and excitement around artificial intelligence has made for a roller coaster for many software-as-a-service companies like Intuit and Paycom.

We are headed into the rest of the year with our shears and water at the ready, and seeds in hand to plant something new, all while keeping a careful eye on our garden. \$\$\$



Ken Heil has been a member of LEMIC for over four years. Coming from a DIY approach to investing, he has embraced the BetterInvesting method. Over the past few years, he has served the club as "the tech guy," Vice President, and currently President.



LLF supplied logo

Little Lion Investment Club

By Dwayne Salem

As a partner of the Little Lion Investment Club, I was invited to attend their Annual Meeting held on May 4, 2026, at the State College Area High School.

The Little Lion Fund (LLF) is a partnership formed by Jenny Miller, a teacher at State College Area High School, using the BI partnership template with some modifications allowing it to operate within the framework of a school district. Mrs. Miller then recruited members of the public to invest in this partnership to provide funding as investors. The investors are willing to assume the risk and reap the rewards of any gains by allowing the students to learn how to invest using real money. The investors may invest additional funds or withdraw their investments from the partnership as they choose.

The partnership has existed for more than 12 years. The class is limited to 25 juniors and seniors who are selected by Mrs. Miller each year to participate.

The Little Lion Fund at State College High School is the largest feeder school of students joining the Nittany Lion Fund and

the Leveraged Lion Fund at Penn State University.

Some of the earlier graduates of the Little Lion Fund have completed college and are working on Wall Street where they host the current students of the Little Lion Fund on an annual field trip to New York City.

This Annual Meeting was a gathering of investors, students, parents, State College Area School District (SCASD) faculty, and others. Each student is given a job and responsibilities to carry out over the course of the school year as a member of the management team of the LLF.

Every student has a role in the Annual Meeting and all students are open to field random unrehearsed questions from the crowd.

What makes the Little Lion Fund special is that the students are given fiduciary responsibility to act in the best interests of investors. The investors are providing the students at the State College Area School District with a unique learning experience at the high school level.

The LLF started with about 30 investors and \$35,000. As of April 30, 2026 the market value of the Little Lion Fund is just under \$225,000. That sounds like a successful educational opportunity to me. \$\$\$

Editor's Note: Mrs. Jenny Miller and two of her LLF students from State College Area High School presented the topic of LLF to Keystone Strategies Education Event attendees several years ago.

2026-27 Schedule of Education Classes, Central Pennsylvania Chapter

Contact for registration: John Diercks, 814 234-8775,

contact@centpenn.betterinvesting.net

2026-2027				
Date of Course	Day	Time	Course Name	Course Instructor
	Second Saturday of each month	9:00 - 11:00 am	Learn and Earn Model Investment Club Giant Food Store Community Room, Camp Hill, PA, Go to Meeting link for online attendance: https://www2.gotomeeting.com/join/412656818 Open to the public, free	
	Second Monday of each month	6:30 – 8:30 pm	Centre Region Model Investment Club South Hills School of Business and Technology State College, PA, Go to Meeting link for online attendance: https://www2.gotomeeting.com/join/164983994 Open to the public, free	
21-July-26	Tuesday	7:00 - 8:00 pm	Stock Study Lam Research (LRCX) Webinar, cost free	John Diercks
15-Aug-26	Saturday	8:30 am - 1:00 pm	Keystone Strategies Education Event Giant Food Store Community Room Camp Hill, PA, open to public, no charge	Ken Mobley Dave Moore Mark James
15-Oct-26*	Thursday	7:00 - 8:00 pm	Stock Study TBA Webinar, cost free	John Diercks
20-Mar-27	Saturday	9:00 am - 12:00 Noon	Stock Selection Guide Analysis of Stocks Using the Online Tool "SSG Plus" Cost \$20 Giant Food Store Community Room, Camp Hill, PA	Dave Moore and Other Directors

An asterisk (*) indicates a tentative date or subject.

BetterInvesting National Convention

By Dave Moore

BetterInvesting's 75th Anniversary National Convention (BINC 75) was held in Chicago, Illinois from April 23-26, 2026. Among the 450 plus attendees were BI Central Pennsylvania Chapter (CPAC) directors Ken Mobley and Dave Moore, both long-time BINC attendees.

The four-day convention had been held annually until the covid pandemic. Currently the in-person meetings alternate with "Virtual BINC" every other spring. Attendees, including volunteers Ken and Dave, were treated to four days of great lectures by excellent speakers.

Most days included up to 7 hours of presentations, all well attended. Topics included Stock Selection Guide (SSG) basics, finding great stocks, portfolio management and so much more.

Fortunately, attendees were given copies of all the PowerPoint talks. Ken and Dave are still reviewing some of those wonderful presentations and will continue to do so.

One quarter of the attendees were first timers, which meant 75% of attendees felt it was worth returning! Meals were included with the cost. Ken and Dave made a point of sitting with different folks at every meal to share ideas and learn about one another.

New BetterInvesting CEO Wayne Thorpe attended his first BINC and made a great impression. His editorials and articles in BI magazine have been very good.

The Keynote Speaker, David Gardner, is one of the founders of The Motley Fool. His presentation on Rule Breaker Stocks was well received, spurring Ken and Dave to investigate further (and do some buying).

BINC is sponsored by several companies, including NNN REIT, Inc., a real estate investment trust; FST, a manufacturer of golf club shafts used by many PGA tour pros; and the Options Industry Council (OIC). Attendees were treated to excellent post-meal presentations as well. Free time in the evenings was spent socializing with BINC attendees and lecturers.

Speaker and Manifest Investing founder Mark Robertson noted that BINC is attended by "quiet millionaires", those who have grown wealthy using BI techniques over the decades.

The cost of attending BINC was \$750 for BI members (directors who did some volunteer work were given a \$100 discount). While that fee, hotel and travel costs were not insubstantial, Ken and Dave (as well as other BI members in CPAC) have earned many times over the cost of BINC attendance.

In 2027 BINC will again be virtual. At a substantially reduced price, attendees will be given great information at similar presentations, without having the same personal interactions. In 2028, expect to see Ken, Dave and other CPAC members at BINC. \$\$\$

Dave Moore is a partner in LEMIC, a director of CPAC and a devoted attendee of BINC.