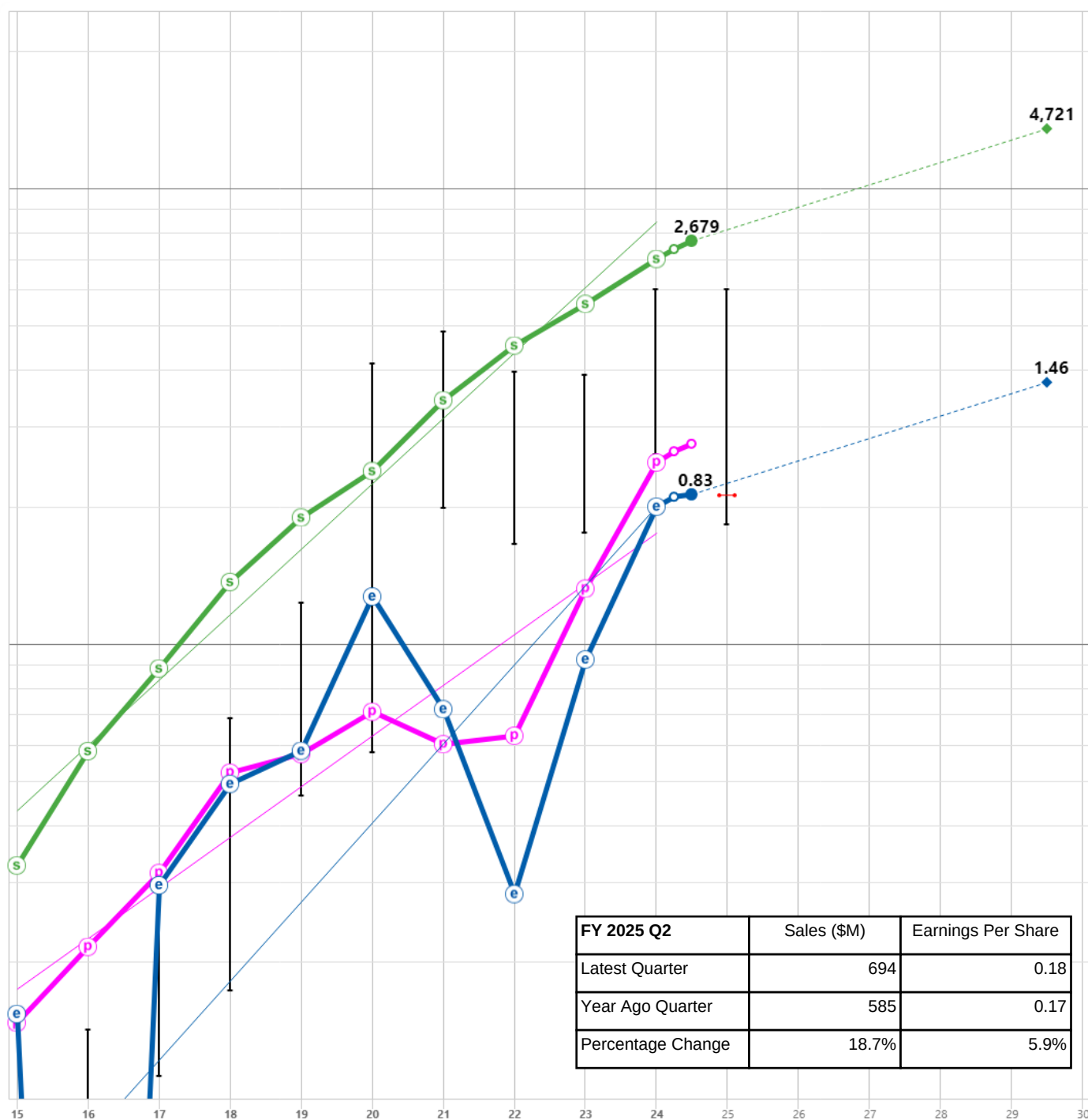


# Stock Selection Guide

|                    |                     |                 |                      |
|--------------------|---------------------|-----------------|----------------------|
| Company            | Trade Desk          | Date            | 10/17/25             |
| Prepared by        | Carpenter           | Data taken from | BI Stock Data        |
| Where traded       | NAS                 | Industry        | Advertising Agencies |
| Capitalization --- | Outstanding Amounts | Reference       |                      |
| Preferred (\$M)    | 0.0                 | % Insiders      | % Institution        |
| Common (M Shares)  | 495.8               | 0.6             | 59.4                 |
| Debt (\$M)         | 343.5               | % to Tot Cap    | 11.3                 |
|                    |                     | % Pot Dil       | 1.0                  |

Symbol: TTD

## 1 VISUAL ANALYSIS of Sales, Earnings, and Price



(1) Historical Sales Growth

39.2%

(3) Historical Earnings Per Share Growth

49.2%

(2) Estimated Future Sales Growth

12.0%

(4) Estimated Future Earnings Per Share Growth

12.0%

## 2 EVALUATING Management

Trade Desk

|                           | 2015  | 2016   | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024  | Last 5 Year Avg. |
|---------------------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|------------------|
| % Pre-tax Profit on Sales | 26.2% | 21.6%  | 20.6% | 22.2% | 17.6% | 17.2% | 10.2% | 8.1%  | 13.8% | 20.7% | 14.0%            |
| % Earned on Equity        |       | -39.2% | 22.3% | 25.0% | 19.3% | 28.1% | 10.4% | 2.8%  | 8.2%  | 14.7% | 12.9%            |
| % Debt To Capital         | 53.9% | 13.6%  | 9.9%  | 0.0%  | 23.6% | 22.4% | 15.7% | 11.0% | 9.8%  | 9.6%  | 13.7%            |

## 3 PRICE-EARNINGS HISTORY as an indicator of the future

This shows how stock prices have fluctuated with earnings and dividends. It is building block for translating earnings into future stock prices.

**CURRENT PRICE** 49.98 (10/17/25)

**52-WEEK HIGH** 141.53

**52-WEEK LOW** 42.96

|                                            | A     | B           | C         | D                    | E                                         | F         | G           | H            |
|--------------------------------------------|-------|-------------|-----------|----------------------|-------------------------------------------|-----------|-------------|--------------|
| Year                                       | Price |             | Earnings  | Price Earnings Ratio |                                           | Dividend  | % Payout    | % High Yield |
|                                            | High  | Low         | Per Share | High A / C           | Low B / C                                 | Per Share | F / C * 100 | F / B * 100  |
| 2020                                       | 97.3  | 13.6        | 0.50      | 196.5                | 27.5                                      | 0.00      | 0.0         | 0.0          |
| 2021                                       | 114.1 | 46.7        | 0.28      | 407.5                | 166.8                                     | 0.00      | 0.0         | 0.0          |
| 2022                                       | 93.3  | 39.0        | 0.11      | 847.8                | 354.5                                     | 0.00      | 0.0         | 0.0          |
| 2023                                       | 91.9  | 41.2        | 0.36      | 255.1                | 114.4                                     | 0.00      | 0.0         | 0.0          |
| 2024                                       | 141.5 | 61.5        | 0.78      | 181.4                | 78.8                                      | 0.00      | 0.0         | 0.0          |
| <b>AVERAGE</b>                             |       | <b>40.4</b> |           | <b>211.0</b>         | <b>73.6</b>                               |           | <b>0.0</b>  |              |
| CURRENT/TTM                                |       |             | 0.83      | 170.5                | 51.8                                      | 0.00      | 0.0         |              |
| <b>AVERAGE PRICE EARNINGS RATIO: 142.3</b> |       |             |           |                      | <b>CURRENT PRICE EARNINGS RATIO: 60.2</b> |           |             |              |

## 4 EVALUATING RISK and REWARD over the next 5 years

Assuming one recession and one business boom every 5 years, calculations are made of how high and how low the stock might sell. The upside-downside ratio is the key to evaluating risk and reward.

### A HIGH PRICE - NEXT 5 YEARS

Avg. High P/E 120.0 X Estimate High Earnings/Share 1.46 = Forecasted High Price \$ 175.5

### B LOW PRICE - NEXT 5 YEARS

(a) Avg. Low P/E 50.0 X Estimate Low Earnings/Share 0.83 = Forecasted Low Price \$ 41.5

(b) Avg. Low Price of Last 5 Years 40.4

(c) Recent Market Low Price 41.2

(d) Price Dividend Will Support  $\frac{\text{Indicated Dividend}}{\text{High Yield}} = \frac{0.00}{0.00\%} = 0.0$

Selected Forecasted Low Price \$ 41.5

### C ZONING using 25%-50%-25%

Forecasted High Price 175.5 Minus Forecasted Low Price 41.5 = 134.0 Range. 25% of Range 33.5

Buy Zone 41.5 to 75.0

Hold Zone 75.0 to 142.0

Sell Zone 142.0 to 175.5

Present Market Price of 49.98 is in the **BUY** Zone

### D UPSIDE DOWNSIDE RATIO (POTENTIAL GAIN VS. RISK OR LOSS)

$\frac{\text{High Price} - \text{Current Price}}{\text{Current Price} - \text{Low Price}} = \frac{175.5 - 49.98}{49.98 - 41.5} = \frac{125.55}{8.48} = 14.8$  To 1

### E PRICE TARGET (Note: This shows the potential market price appreciation over the next five years in simple interest terms.)

$\frac{\text{High Price} - \text{Current Price}}{\text{Current Price}} = \frac{175.5 - 49.98}{49.98} = 3.5120 \times 100 = 351.20 - 100 = 251.2$  % Appreciation

## 5 5-YEAR POTENTIAL

This combines price appreciation with dividend yield to get an estimate of total return. It provides a standard for comparing income and growth stocks.

**A**  $\frac{\text{Indicated Annual Dividend}}{\text{Current Price}} = \frac{0.00}{49.98} = 0.0000 = 0.0\%$  Current Yield

### B AVERAGE YIELD - USING FORECAST HIGH P/E

$\frac{\text{Avg. \% Payout}}{\text{Forecast High PE}} = \frac{0.0\%}{120.00} = 0.0\%$

### AVERAGE YIELD - USING FORECAST AVERAGE P/E

$\frac{\text{Avg. \% Payout}}{\text{Forecast Average PE}} = \frac{0.0\%}{85.00} = 0.0\%$

### C COMPOUND ANNUAL RETURN - USING FORECAST HIGH P/E

Annualized Appreciation 28.6 %  
Average Yield 0.0 %  
Annualized Rate of Return 28.6 %

### COMPOUND ANNUAL RETURN - USING FORECAST AVG P/E

Annualized Appreciation 20.0 %  
Average Yield 0.0 %  
Annualized Rate of Return 20.0 %

**Notes: TTD 10/19/25**

| Date     | Subject                                         | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Type      |
|----------|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 10/14/25 | TTD earnings                                    | Feb 2025 TTD beat earnings estimates, but the stock dropped in price. August 2025 TTD beat earnings estimates again, but dropped in price. TTD became greatly overvalued in 2020, and since then, its high price has been flatish, waiting for EPS growth to support price growth again. With the price drop, it is now in the BUY zone.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Community |
| 09/12/24 | Got \$500? Buy These 3 Tech Stocks              | <p>Story by Rich Duprey<br/> <a href="https://www.msn.com/en-us/money/markets/got-500-buy-these-3-tech-stocks/ar-AA1qoz5z?ocid=msedgntphdr&amp;cvid=e6f740cee52b43209ec0db3ca368e8bd&amp;ei=33">https://www.msn.com/en-us/money/markets/got-500-buy-these-3-tech-stocks/ar-AA1qoz5z?ocid=msedgntphdr&amp;cvid=e6f740cee52b43209ec0db3ca368e8bd&amp;ei=33</a></p> <p>The ongoing rebound in digital advertising is benefiting Trade Desk (NYSE:TTD), an agnostic platform for advertisers and ad agencies to purchase advertising from publishers and content creators. Unlike some platforms, such as Amazon (NASDAQ:AMZN), which sell advertising for its own site, Trade Desk lets marketing departments buy ads where they want to display them. That has allowed it to develop significant trust amongst buyers and most clients stay with it. TTD has a better than 95% retention rate.</p> <p>Revenue jumped 26% year-over-year in the second quarter as net income surged 157% from last year. Adjusted EBITDA margin also improved to 41% from 39% last year, driven by strong growth in the connected TV market.</p> <p>Industry analysts at eMarketer estimate CTV ad spend will enjoy double-digit growth through 2027 with spending forecast to surpass \$42 billion. Trade Desk says it offers the largest CTV inventory marketplace in the industry.</p> <p>Unlike Nutanix or GitLab, TTD stock has been rising all year long and is up 39% in 2024. With earnings expected to continue climbing 26% annually long term, Trade Desk is a perfect spot to park your \$500 investment.</p> | Community |
| 05/15/24 | 3 Tech Stocks to Buy and Hold for the Long Term | <p>Jeff Santoro, The Motley Fool<br/>         Mon, May 13, 2024, 2:38 AM EDT</p> <p><a href="https://finance.yahoo.com/news/got-5-000-3-tech-063800477.html">https://finance.yahoo.com/news/got-5-000-3-tech-063800477.html</a></p> <p>All investors likely know someone who subscribes to one or more streaming services by now. This move to streaming allows advertisements to be more targeted to the specific person watching, providing a higher return on investment for the advertiser. The Trade Desk (NASDAQ: TTD) is the most important company in facilitating the placement of these targeted ads.</p> <p>As the premier buy-side advertising platform, The Trade Desk has attracted more than 1,000 customers, and they stick around. The Trade Desk has had a retention rate of more than 95% for the past 10 years.</p> <p>The Trade Desk's revenue has come primarily from North America, but it also has a large international opportunity. Approximately two-thirds of all advertising spending takes place outside North America, and yet only 11% of The Trade Desk's spending is international so far.</p> <p>Q1 2024 results confirmed that the company is continuing to improve as a business. Compared to Q1 of 2023, revenue grew by 28%, while net income increased from \$9 million to \$32 million. Revenue for Q2 is expected to increase by 23% year over year.</p>                                                                                                                                                                                                     | Community |

**Study Audit: TTD 10/19/25**

| Review Advised | Category                   | Explanation                                                                                                                                                                                                            |
|----------------|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ✓              | Recent Sales Growth        | Sales growth seems lower recently compared to the company's long-term sales growth. Check the company's latest report to determine if this is acceptable.<br>Sales Quarter Change: 18.7%<br>Sales 10 Yr Growth: 39.2%  |
| ✓              | Historical Earnings Growth | Is this company's earnings growth sufficiently consistent?<br>R-Squared (5 yr): 0.06                                                                                                                                   |
| ✓              | Historical Earnings Growth | It appears that some historical data may be irrelevant for forecasting future growth. Therefore, you may wish to eliminate some data as outliers.<br>R-Squared (10 yr): 0.13                                           |
| ✓              | Recent Earnings Growth     | Earnings growth seems lower recently compared to the company's long-term earnings growth. Check the company's latest report to determine if this is acceptable.<br>EPS Quarter Change: 5.9%<br>EPS 10 Yr Growth: 49.2% |
| ✓              | % Return on Equity         | Caution! The average return on equity for this company is below guidelines.<br>% Return on Equity 5 Yr Avg: 12.9%<br>% Return on Equity Guideline: 15.0%                                                               |
| ✓              | Future P/Es                | Do you want to rely upon investors paying more than 30 times earnings for this stock in order for you to make money?<br>Average High P/E Forecast: 120.0                                                               |
| ✓              | Low Price                  | Your selected low price is close to the current price. You may wish to reevaluate your low price.<br>Low Stock Price Forecast: 41.5<br>80% Current Price Guideline: 40.0                                               |
| ✓              | SSG Results                | You may wish to find out why this stock is selling at such a low multiple of earnings compared with what it has sold for historically.<br>Relative Value: 63.3%                                                        |

## Quarterly Growth Trend Data

Graph: Trailing 4 Quarters, Last 5 Years of Data



| Quarterly Data |      |         |                |        |         |        |         |                 | Last 12 Months Data |                |        |         |            |       |         |                |       |
|----------------|------|---------|----------------|--------|---------|--------|---------|-----------------|---------------------|----------------|--------|---------|------------|-------|---------|----------------|-------|
| Period         | EPS  |         | Pre-Tax Profit |        |         | Sales  |         | Income Tax Rate | EPS                 | Pre-Tax Profit |        | Sales   | Income Tax |       | %Change |                |       |
|                | \$   | %Change | \$ Mil         | %Sales | %Change | \$ Mil | %Change |                 | \$                  | \$ Mil         | %Sales |         | \$ Mil     | %Rate | EPS     | Pre-Tax Profit | Sales |
| 06/25          | 0.18 | 5.9     | 133.2          | 19.2   | 18.4    | 694.0  | 18.7    | 32.3            | 0.83                | 557.7          | 20.8   | 2,679.1 | 152.3      | 27.3  | 66.0    | 48.3           | 23.2  |
| 03/25          | 0.10 | 66.7    | 75.8           | 12.3   | 64.6    | 616.0  | 25.4    | 33.1            | 0.82                | 537.0          | 20.9   | 2,569.6 | 136.0      | 25.3  | 105.0   | 65.9           | 25.1  |
| 12/24          | 0.36 | 89.5    | 221.6          | 29.9   | 37.9    | 741.0  | 22.3    | 17.8            | 0.78                | 507.3          | 20.7   | 2,444.8 | 126.0      | 24.8  | 116.7   | 89.3           | 25.6  |
| 09/24          | 0.19 | 137.5   | 127.2          | 20.3   | 123.1   | 628.0  | 27.3    | 26.0            | 0.61                | 446.4          | 19.3   | 2,309.6 | 135.1      | 30.3  | 96.8    | 103.4          | 26.1  |
| 06/24          | 0.17 | 142.9   | 112.5          | 19.2   | 87.7    | 584.6  | 25.9    | 24.4            | 0.50                | 376.2          | 17.3   | 2,174.9 | 118.5      | 31.5  | 92.3    | 95.0           | 25.5  |
| 03/24          | 0.06 | 200.0   | 46.0           | 9.4    | 579.1   | 491.3  | 28.3    | 31.2            | 0.40                | 323.6          | 15.8   | 2,054.6 | 118.6      | 36.7  | 166.7   | 139.6          | 24.9  |
| 12/23          | 0.19 | 35.7    | 160.7          | 26.5   | 43.3    | 605.8  | 23.4    | 39.4            | 0.36                | 268.0          | 13.8   | 1,946.1 | 209.4      | 78.1  | 260.0   | 110.4          | 23.3  |

## Quarterly Growth Trend Data

Graph: Trailing 4 Quarters, Last 5 Years of Data

| Quarterly Data |       |         |                |        |         |        |         |                 | Last 12 Months Data |                |        |         |            |       |         |                |       |
|----------------|-------|---------|----------------|--------|---------|--------|---------|-----------------|---------------------|----------------|--------|---------|------------|-------|---------|----------------|-------|
| Period         | EPS   |         | Pre-Tax Profit |        |         | Sales  |         | Income Tax Rate | EPS                 | Pre-Tax Profit |        | Sales   | Income Tax |       | %Change |                |       |
|                | \$    | %Change | \$ Mil         | %Sales | %Change | \$ Mil | %Change |                 | \$                  | \$ Mil         | %Sales |         | \$ Mil     | %Rate | EPS     | Pre-Tax Profit | Sales |
| 09/23          | 0.08  | 166.7   | 57.0           | 11.6   | 86.9    | 493.3  | 24.9    | 31.0            | 0.31                | 219.4          | 12.0   | 1,831.1 | 169.8      | 77.4  | 1,650.0 | 2,036.5        | 23.5  |
| 06/23          | 0.07  | 275.0   | 59.9           | 12.9   | 2,778.3 | 464.3  | 23.2    | 45.0            | 0.26                | 192.9          | 11.1   | 1,732.6 | 157.5      | 81.6  | 271.4   | 419.5          | 24.7  |
| 03/23          | 0.02  | 166.7   | -9.6           | -2.5   | 44.6    | 382.8  | 21.4    | 197.1           | 0.15                | 135.1          | 8.2    | 1,645.3 | 438.3      | 324.4 | -28.6   | 39.8           | 27.3  |
| 12/22          | 0.14  | 600.0   | 112.1          | 22.8   | 521.8   | 490.7  | 24.0    | 36.5            | 0.10                | 127.4          | 8.1    | 1,577.8 | 355.5      | 279.1 | -64.9   | 4.4            | 31.9  |
| 09/22          | 0.03  | -75.0   | 30.5           | 7.7    | -61.4   | 394.8  | 31.1    | 48.0            | -0.02               | -11.3          | -0.8   | 1,482.7 | -34.3      | 302.5 | -103.5  | -104.4         | 32.3  |
| 06/22          | -0.04 | -140.0  | 2.1            | 0.6    | -96.6   | 377.0  | 34.6    | 1,016.1         | 0.07                | 37.1           | 2.7    | 1,389.0 | 110.2      | 296.7 | -86.9   | -83.1          | 34.1  |
| 03/22          | -0.03 | -166.7  | -17.3          | -5.5   | -314.2  | 315.3  | 43.5    | 15.8            | 0.21                | 96.6           | 7.5    | 1,292.0 | 46.7       | 48.3  | -56.8   | -31.8          | 44.3  |
| 12/21          | 0.02  | -93.4   | -26.6          | -6.7   | -124.9  | 395.6  | 23.7    | 130.2           | 0.29                | 122.0          | 10.2   | 1,196.5 | -0.7       | -0.6  | -42.0   | -15.2          | 43.1  |
| 09/21          | 0.12  | 42.9    | 79.0           | 26.2   | 85.6    | 301.1  | 39.3    | 24.8            | 0.57                | 255.6          | 22.8   | 1,120.8 | -111.5     | -43.6 | 95.2    | 182.0          | 53.1  |
| 06/21          | 0.10  | 92.3    | 61.6           | 22.0   | 485.5   | 280.0  | 100.9   | 22.5            | 0.53                | 219.2          | 21.2   | 1,035.8 | -107.5     | -49.1 | 115.3   | 204.8          | 52.3  |
| 03/21          | 0.05  | -10.0   | 8.1            | 3.7    | -21.8   | 219.8  | 36.8    | -179.8          | 0.49                | 141.6          | 15.8   | 895.2   | 13.6       | 9.6   | 91.3    | 16.8           | 27.8  |
| 12/20          | 0.31  | 187.7   | 107.0          | 33.4   | 99.2    | 319.9  | 48.1    | -42.0           | 0.49                | 143.9          | 17.2   | 836.0   | 30.9       | 21.5  | 118.2   | 23.8           | 26.5  |
| 09/20          | 0.08  | 110.0   | 42.6           | 19.7   | 78.7    | 216.1  | 31.6    | 3.1             | 0.29                | 90.6           | 12.4   | 732.1   | 30.1       | 33.3  | 43.8    | -19.0          | 20.9  |
| 06/20          | 0.05  | -10.3   | -16.0          | -11.5  | -147.8  | 139.4  | -12.9   | 257.3           | 0.25                | 71.9           | 10.6   | 680.2   | 26.7       | 37.1  | 19.8    | -34.7          | 21.4  |
| 03/20          | 0.05  | 138.1   | 10.3           | 6.4    | 93.9    | 160.7  | 32.8    | -132.5          | 0.25                | 121.2          | 17.3   | 700.7   | -27.9      | -23.0 | 32.3    | 19.0           | 36.7  |
| 12/19          | 0.11  | 26.2    | 53.7           | 24.9   | 8.9     | 215.9  | 34.6    | 5.1             | 0.23                | 116.2          | 17.6   | 661.1   | -14.5      | -12.5 | 17.8    | 9.9            | 38.5  |
| 09/19          | 0.04  | -9.1    | 23.8           | 14.5   | 7.8     | 164.2  | 38.2    | 18.5            | 0.20                | 111.8          | 18.5   | 605.6   | -9.8       | -8.8  | 40.0    | 32.4           | 44.4  |
| 06/19          | 0.06  | 34.9    | 33.4           | 20.9   | 33.0    | 159.9  | 42.4    | 16.7            | 0.21                | 110.1          | 19.7   | 560.2   | -12.5      | -11.3 | 66.9    | 40.4           | 47.4  |
| 03/19          | 0.02  | 5.0     | 5.3            | 4.4    | -42.2   | 121.0  | 41.2    | -90.2           | 0.19                | 101.8          | 19.9   | 512.6   | -9.9       | -9.8  | 54.8    | 42.0           | 50.5  |
| 12/18          | 0.08  | 121.1   | 49.3           | 30.7   | 75.9    | 160.5  | 56.3    | 20.0            | 0.19                | 105.7          | 22.2   | 477.3   | 14.0       | 13.2  | 66.1    | 66.2           | 54.9  |
| 09/18          | 0.04  | 91.3    | 22.1           | 18.6   | 37.7    | 118.8  | 49.6    | 8.2             | 0.15                | 84.5           | 20.1   | 419.5   | 15.4       | 18.2  | 43.6    | 44.3           | 50.9  |
| 06/18          | 0.04  | 0.0     | 25.1           | 22.3   | 36.5    | 112.3  | 54.3    | 22.9            | 0.12                | 78.4           | 20.6   | 380.1   | 19.8       | 25.2  | 47.6    | 52.4           | 51.1  |
| 03/18          | 0.02  | 81.8    | 9.2            | 10.8   | 706.8   | 85.7   | 60.6    | 1.7             | 0.12                | 71.7           | 21.1   | 340.5   | 13.5       | 18.9  | 163.8   | 53.1           | 50.7  |
| 12/17          | 0.04  | 58.3    | 28.0           | 27.3   | 22.1    | 102.6  | 41.8    | 40.0            | 0.12                | 63.6           | 20.6   | 308.2   | -40.6      | -63.8 | 274.2   | 45.1           | 51.9  |
| 09/17          | 0.02  | 283.3   | 16.1           | 20.2   | 79.1    | 79.4   | 50.0    | 36.3            | 0.10                | 58.6           | 21.1   | 278.0   | -35.1      | -60.0 | 274.1   | 74.6           | 60.5  |
| 06/17          | 0.04  | 616.7   | 18.4           | 25.3   | 33.5    | 72.8   | 54.3    | -2.5            | 0.08                | 51.5           | 20.5   | 251.5   | -27.9      | -54.3 | 237.7   | 58.9           | 68.8  |
| 03/17          | 0.01  | 110.8   | 1.1            | 2.1    | 161.2   | 53.4   | 75.6    | -329.1          | 0.05                | 46.8           | 20.7   | 225.9   | -19.9      | -42.4 |         |                |       |
| 12/16          | 0.02  | -25.0   | 23.0           | 31.7   | 81.2    | 72.4   | 69.7    | 55.2            | -0.07               | 43.8           | 21.6   | 202.9   | 22.3       | 50.9  |         |                |       |
| 09/16          | 0.01  | 100.0   | 9.0            | 16.9   | 14.7    | 53.0   | 84.1    | 59.4            | -0.06               | 33.5           | 19.4   | 173.2   | 17.1       | 51.0  |         |                |       |
| 06/16          | 0.01  |         | 13.8           | 29.2   |         | 47.2   |         | 44.8            |                     |                |        |         |            |       |         |                |       |
| 03/16          | -0.10 |         | -1.9           | -6.1   |         | 30.4   |         | 44.3            |                     |                |        |         |            |       |         |                |       |

## Quarterly Growth Trend Data

Graph: Trailing 4 Quarters, Last 5 Years of Data

| Quarterly Data |      |         |                |        |         |        |         |                 | Last 12 Months Data |                |        |       |            |       |         |                |       |
|----------------|------|---------|----------------|--------|---------|--------|---------|-----------------|---------------------|----------------|--------|-------|------------|-------|---------|----------------|-------|
| Period         | EPS  |         | Pre-Tax Profit |        |         | Sales  |         | Income Tax Rate | EPS                 | Pre-Tax Profit |        | Sales | Income Tax |       | %Change |                |       |
|                | \$   | %Change | \$ Mil         | %Sales | %Change | \$ Mil | %Change |                 | \$                  | \$ Mil         | %Sales |       | \$ Mil     | %Rate | EPS     | Pre-Tax Profit | Sales |
| 12/15          | 0.03 |         | 12.7           | 29.7   |         | 42.7   |         | 55.4            |                     |                |        |       |            |       |         |                |       |
| 09/15          | 0.00 |         | 7.8            | 27.2   |         | 28.8   |         | 41.1            |                     |                |        |       |            |       |         |                |       |