

# STOCK RESEARCH FORM

## 0.0 CURRENT INFORMATION

DATE: 9/1/2025	COMPANY: Halozyme Therapeutic	TICKER: HALO
PRICE: \$73.15	P/E: 16.7	QUARTER/FY: Q3 2025
		DIV YIELD: NIL

## 1.0 SALES GROWTH

### 1.1 HISTORICAL SALES GROWTH (FROM SSG)

History	Most Recent Quarter	1-year	3-year	5-year	9-year	Other:
Historical sales	40.8%	22.4%	31.2%	41.0%	25.5%	TTM 25.0%

### 1.2 SALES GROWTH ESTIMATES (FROM RESEARCH)

	Current Year	Next Year	3-5 Year
Analyst Sales Estimates	Yahoo 30.0% Zack's 29.6% StockAnalysis 32.6%	Yahoo 23.2% Zack's 20.9% StockAnalysis 23.3%	Valueline N/A Morningstar 2yr 26.9% BI Sentiment 18.0%
Set Range: Sales growth rate forecast	Low% to High% Range 18.0-26.9		

### 1.3 YOUR SALES GROWTH FORECAST

Forecast and reason	22.5	Based on next year's analyst estimates as well as Morningstar's 2 year projection I went with 22.5 (basically half way between BI Sentiment and Morningstar.
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## 2.0 EARNINGS PER SHARE (EPS) GROWTH

### 2.1 HISTORICAL EPS GROWTH (FROM SSG)

History	Most Recent Quarter	1-year	3-year	5-year	9-year	Other:
Historical EPS	84.7%	63.3%	11.1%	237.4%	168.9%	TTM 69.4%

### 2.2 EPS GROWTH ESTIMATES (FROM RESEARCH)

	Current Year	Next Year	3-5 Year
Analyst EPS Estimates	Yahoo 43.1% Zack's 42.1% StockAnalysis 82.5%	Yahoo 29.7% Zack's 24.5% Stock Analysis 29.0	Valueline N/A Morningstar N/A Zack's 5yr 31.0% BI Sentiment 15.0%
Set Range: EPS growth rate forecast	Low% to High% Range 15.0-31.0		

### 2.5 YOUR EPS GROWTH FORECAST

Forecast and reason	17.9	I used the preferred procedure
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## 3.0 P/E VALUES, LOW PRICE, % PAYOUT

3.1 P/E HISTORY (FROM SSG)		High	Low	Average
Highest P/E and Lowest P/E		27.1	9.7	
Excluded years (Outliers)		2020 48.9 2022 41.3	2022 21.8	
5 Year High/Low ranges		19.1-27.1	9.7-14.2	
5 Year Average		22.3	12.4	17.3
Current P/E				16.7
Average P/E estimate from Value Line		N/A		
Set Range: Average high P/E forecast		19.1-27.1		
Set Range: Average low P/E forecast		9.7-14.2		
3.2 YOUR AVERAGE HIGH AND AVERAGE LOW P/E FORECASTS				
Average High P/E	20	I went a little lower than the 5yr avg based on last year and TTM		
Average Low P/E	10	I went a little lower than the 5yr avg based on last year and TTM		

3.3 LOW PRICE DATA (FROM SSG)			
Low EPS (TTM rec.)	3.43	4B(a) Low P/E x Low EPS	34.30
Current Price	73.15	80% of current price	58.52
Is 4B(a) < 80% of current price? (yes/no)		Yes	
3.5 YOUR LOW PRICE FORECAST			
Forecast and reason	34.30		

3.6 % PAYOUT (PAYOUT RATIO)		
Historical 5-year average % Payout from SSG		
All Div'ds to Net Prof estimate from Value Line		
3.7 % PAYOUT COMMENTS AND FORECAST		
Notable Trends of historical % payout (mixed, increasing, stable or decreasing)		
Other commentary regarding dividend policy (annual report, Morningstar, etc.)		
Set Range: Average % Payout forecast		
3.8 YOUR AVERAGE % PAYOUT FORECAST		
Forecast and reason	NIL	

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