

BetterInvesting's™ Online Chapter Monthly Bulletin

September 2022

Volume 1, Issue 8

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OLC Webpage: [Online Chapter | Better Investing](#)

President's Greetings

Welcome to our final *Bulletin* of this fiscal year. Thank you for the 500 better investors who attended our annual membership meeting last month. For those of you who would like to catch up, our guest speaker Scott Horsburgh's presentation was well received. He provided us an inside look on how his very popular *BetterInvesting* magazine Repair Shop articles are developed. You can find the recording and Scott's presentation handout on our [chapter's web page](#).

During the business portion of the meeting the chapter's membership elected eight new directors to join the six returning board members. A special highlight of the meeting was recognizing our 48 anniversary clubs with years of continuous participation ranging from 15 years all the way to 65! That's a total of 1,340 total years participating in BetterInvesting.

The chapter's many accomplishments from the current year and our goals for the upcoming year which starts October 1st were presented. The business meeting ended with the unveiling of an exciting new Portfolio Contest that was designed in collaboration with this year's *pilot portfolio contest* participants to focus on BI's fundamental investing principles.

It was my distinct honor and privilege to lead this highly skilled and motivated group of 35 volunteers who devote their time and energy, every day, to supporting you, our BetterInvesting™

members. Please join me in wishing the new leadership team all the best as we start our 4th year of service on October 1st.

Bob Houle, President

OLC Mentoring Workshop: September Program

As in every odd-numbered month, September features the OLC's Education Committee's open forum mentoring workshops on the 3rd Wednesday, **September 21st at 8:30 pm (ET)**. The workshops open with a short presentation on a topic of interest and then the floor is open for anything you'd like to discuss.

Our September 21st topic will be: “**The Value of Quarterly Data,**” and features surprising ways to use quarterly profit and sales data to help you to **buy and sell with more confidence**.

Click this [Zoom link](#) to **join the meeting**.

Recordings of past open forum sessions are about halfway down on the [chapter's webpage](#).

Chris McCarron, [Membership Training & Education Chair](#)

OLC Annual Membership Meeting: Recap

We had a great program on August 25 with an exemplary membership [meeting](#) followed by an awesome presentation. The current officers and leadership of the OLC conducted a lively and exciting annual meeting during which accomplishments from the past year and goals from the next year were presented. The highlight was the introduction and election of new directors along with renewal of several directors.

The *2022 Pilot Portfolio Contest Winners* were announced and a new contest, our [FY2023 Portfolio Challenge](#), was revealed. This reimagined portfolio contest was designed to incorporate BI's fundamental approach to investing.

The business meeting was followed with a presentation to a nationwide audience with introduction by Bobbie Kinkaid, BIVAB Chair, who introduced our guest of honor for the evening. The renowned co-author of the monthly Repair Shop articles in the *BetterInvesting* magazine, Scott Horsburgh, CFA from Provident Investment Management, presented a succinct and eloquent live demonstration of his famous “Repair Shop” in practice. His [presentation](#), based on his 36-years of investing and advisory experience, revealed secrets in the process of assessing and improving a portfolio. Many of us took home techniques to make us better investors. Nearly 400 better investors participated in the OLC meeting and another 100 joined for Scott's presentation to make the evening a great success.

Current Chapter Directors

Susanne Koster

- BI member since 1996
- Founder of Emanon Investment Club
- Served New York Chapter for 6 years
- Online Chapter Satellite Coordinator since 2020

Class of 2023

Dan Perlman

- BI member since 1997
- Served as President North Carolina Chapter & Online Chapter
- National Volunteer since 2020

Class of 2023

Chris McCarron

- BI member since 2017
- BI volunteer since 2020
- Online Chapter Education Committee Chair

Class of 2024

BIVAB Directors

Howard Johnson

- BI member and volunteer since 2000
- BIVAB director, chair of Club Support Committee
- George A. Nicholson Distinguished Service Award in Investment Education

Class of 2023

Bob Houle

- BI member since 2007
- Volunteer since 2013
- BIVAB director
- President, Online Chapter

Class of 2024

Jane Chatterjee

- BI member since 1992
- Volunteer since 1992
- BIVAB director, Chair of Chapter Support Committee

Class of 2025

Newly Elected Directors

Avi Horwitz

- BI member and volunteer since 1997
- A board member of five chapters
- George A. Nicholson Distinguished Service Award in Investment Education

Class of 2023

JoAnne Obata

- BI member since 2010
- BI volunteer since 2014
- Co-Founder of International Model Investment Club
- Online Chapter Technology chair

Class of 2024

Ernie Felzani

- BI member since 1982
- BI volunteer since 1982
- President, Massachusetts Investment Club

Class of 2023

Jie Eagleson

- BI member since 2013
- BI volunteer since 2015
- Co-Founder of International Model Investment Club

Class of 2025

Ila Barnes

- BI member since 2000
- BI volunteer since 2002
- Online Chapter Secretary
- Leader, NYC Satellite

Class of 2024

Sriram Madabhushi

- BI member since 2000
- BI volunteer since 2005
- Editor, Online Chapter Monthly Bulletin
- Leader, South Central Texas Satellite

Class of 2024

Phil Sudore

- BI member since 1992
- BI volunteer since 1999
- Volunteer, Rochester Satellite
- Member, Online Chapter Education Committee

Class of 2025

Jack Finn

- BI member since 2001
- BI volunteer since 2020
- Leader, Yankee Satellite

Class of 2025

OLC Portfolio 2022-2023 Contest

This year's Online Chapter (OLC) Portfolio Contest began on August 31, 2022. We have 20 contestants (seven clubs and 13 individuals). The four most popular stock selections were Google (7), Amazon (4), Microsoft (4) and Costco (3). All but one of the stock selections were US companies. The lone non-US company was a small Canadian software company, Enghouse Systems. Various stock selection approaches were used. One, worth noting, included six of their seven stocks using Nicholson's triple play criteria.

Nicholson's Triple Play criteria are:

- (1) The depressed price of the stock can return to normal levels;
- (2) increased profit margins can produce increased EPS and a higher price; and
- (3) may also cause higher P/E ratios, or P/E expansion.

This year's contest will run through July 31, 2023. Anytime during this period the entrants, their portfolios, and their standings can be viewed by clicking on [Portfolio Summary](#) and [Portfolio Details](#). Periodic updates on the progress of the Portfolios will be published in our monthly *Bulletins*. After the New Year we will announce the window for participants to adjust their holdings (eg, rebalance).

If you have any questions or suggestions for further improvements please share them with us by email at contact@online.betterinvesting.net with "Portfolio Contest" in the subject line.

Dan Perlman, [Portfolio Contest Chair](#)

Announcing Two New OLC Satellites: Arkansas and Southwest Idaho

The Online Chapter would like to welcome our two newest Satellites – Arkansas and Southwest Idaho. We now have seven Satellites – Arkansas, Long Island, New York City, Rochester, South Central Texas, Southwest Idaho and Yankee – serving Massachusetts, Rhode Island and Connecticut.

If you and/or your club are located in one of the Satellite areas- Good News! - The Online Chapter has volunteers available to help you or your club reach its full investing potential. Our local volunteers provide answers about BetterInvesting including navigating the website, using the investing tools, accounting and any other questions or information you require.

Local volunteers can visit your club – either in person or virtually and present topics such as: how to use the SSG, recruiting new members, finding companies to invest in, club accounting and when to sell. Just ask. We enjoy presenting Anniversary Certificates for clubs celebrating milestone anniversaries. Let us celebrate your achievement. We have contacted all clubs celebrating this past year – if you haven't received yours – contact us for a presentation at satellite_coordinator@online.betterinvesting.net

Susanne Koster, [Director of Satellite Operations](#)

Recurring “Quick Access Links”

BetterInvesting™ National News

Part of your membership benefit package is enrollment in *BI Weekly*. Every Thursday, BetterInvesting™ emails all members a bulletin listing national webinar registrations, StockUps, TickerTalks, First Cut Stock Reports and more. You don't want to miss it!

If you are not receiving your *BI Weekly*, go to your [BI member profile](#) and update your *Email and Product Subscription Information* selections to let BI you would like to routinely receive this valuable weekly bulletin.

September, 2022

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