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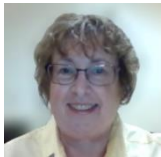


Sun Bulletin

From the President

I hope you're enjoying your summer!

A couple of years ago (pre-pandemic), I took a month-long summer road trip, travelling through areas of the country I had only flown over. It's amazing what you can discover when you slow down and allow yourself the time to explore. It's true what they say... It's often about the journey, not the destination. I sometimes think I need to apply that bit of wisdom to my stock studies. I focus on checking off the boxes on my check lists, following the steps I've learned in a webinar, crunching the numbers, analyzing the SSG. I forget to look beyond the numbers to see what new thing I can discover about the company, their operations, their competition, that I didn't know. When I bring to my stock studies an attitude of discovery, of exploration, then I experience another layer of enjoyment in the process. That might be true for you, as well. If so, then I encourage you to take time and enjoy the journey!



*Linda Robins
President, Golden West Chapter*

In this Edition:

- Chapter News
- Education
- What's coming up?
- New Member(s)
- Member Benefits
- Volunteer Opportunities
- A Moment in History

Editor: Roxanne Brazell

Chapter News

The annual **Educational Event and Business Meeting** held virtually on **Saturday, June 11th** was packed with investing wisdom. If you missed the meeting or want to listen to specific topics, check out the recordings on our [Chapter Website](#).

*Watch for the June 2023 Annual meeting date
in upcoming newsletters.*

An investment in knowledge pays the best interest." — Benjamin Franklin



Stay the Course

(an excerpt by Jim Stone, Alabama/Emerald Coast Chapter member
edited by R. Brazell)

The title I chose for this article is a phrase that has been used in both military and political arenas. Its meaning in the context of a war or battle: To pursue a goal regardless of any obstacles or criticism. The pandemic continues to impact our local economies as well as the global economy. On a personal level, we see the stock markets shift and the price of our investments fluctuate sometimes sharply. The temptation is to, “cut and run,” another military/political phrase used figuratively to imply a panicked retreat. The knee-jerk reaction might be to sell you stocks and cut your losses. However, as disciplined, long-term investors we need to, “Stay the Course!” This can be accomplished by adhering to the 4 BI tenets of investing mentioned in another article in this newsletter and heeding sage advice from notable value investors such as Warren Buffett and Peter Lynch.

Warren Buffett¹: “Don’t ‘buy or sell’ stocks on coronavirus fears... you don’t buy or sell your business based on today’s headlines,” he added. “If it gives you a chance to buy something you like and you can buy it even cheaper than it’s your good luck.” “Twenty or 30 years from now, American business — and probably all over the world — will be far better than it is today,”.

Peter Lynch²: “The key to knowing when to sell, he says, is knowing why you bought it in the first place.” Lynch says investors should sell if:

- The story has played out as expected and this is reflected in the price; for instance, the price of a stalwart has gone up as much as could be expected.
- Something in the story fails to unfold as expected or the story changes, or fundamentals deteriorate; for instance, a cyclical’s inventories start to build...” Some will cry that, “This time is different!” This warning has been heard many times before, but each time it has been uttered, the economy and markets have recovered and marched higher. So, “Stay the Course” with regard to your investments.

BI Tenets/Methodology:

-Invest regularly

-Reinvest all earnings

-Buy high quality growth stock

-Diversify Portfolio

1. Josh Funk, The Associated Press Published 9:17 a.m. ET Feb

2. AAIJ Journal - January 1997



MARK YOUR CALENDARS!

| | | | |
|---|---|---|--|
| August 18 5:30-6:45 pm | What's New in Better Investing Tools | This fast-paced class provides an overview of the most recent changes to the CoreSSG™, SSGPlus™, Stock Comparison Guide® and Portfolio Tools. | For more info and to Register click HERE . |
| August 31 5:30-6:45 pm | Finding Hidden Gems | Discussion of how to invest in quality companies. | For more info and to Register click HERE . |
| August 5 September 2 5:30-6:30 pm | First Friday "Happy Hour" (monthly) | Stop by this casual gathering of fellow investors and chapter directors. We will start off with a discussion of Portfolio Management and SSG Stock Review, then open to your questions. | For more info and to Register click HERE . |
| August 6 September 3 9-11:15 am | Orange County Model Investment Club (monthly) | Education: Morningstar Financials; Portfolio Review; Q4 APPL, FFIN; Small Company Stock Study. 1 st Saturday of the month. | Register HERE |
| September 13 10:30-12:30 | SoCAL Model Investment Club (monthly) | Education: Morningstar Financials; Portfolio Review; Q4 APPL, FFIN; Small Company Stock Study. 2 nd Saturday of the month. | Register HERE |

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| CLUB FANTASY PORTFOLIO TEST | <i>We congratulate the 2021-22 Winners:</i> | | |
| | Two Rivers Investment Group | \$94,456 | -5.50% |
| | Gelt Gals | \$92,515 | -7.50% |
| | So. California Model Investment Club | \$91,020 | -9.00% |

Check out the [2022-23 Current Contest Standings!](#)
Links to the entry form and contest rules will be available in the next newsletter.

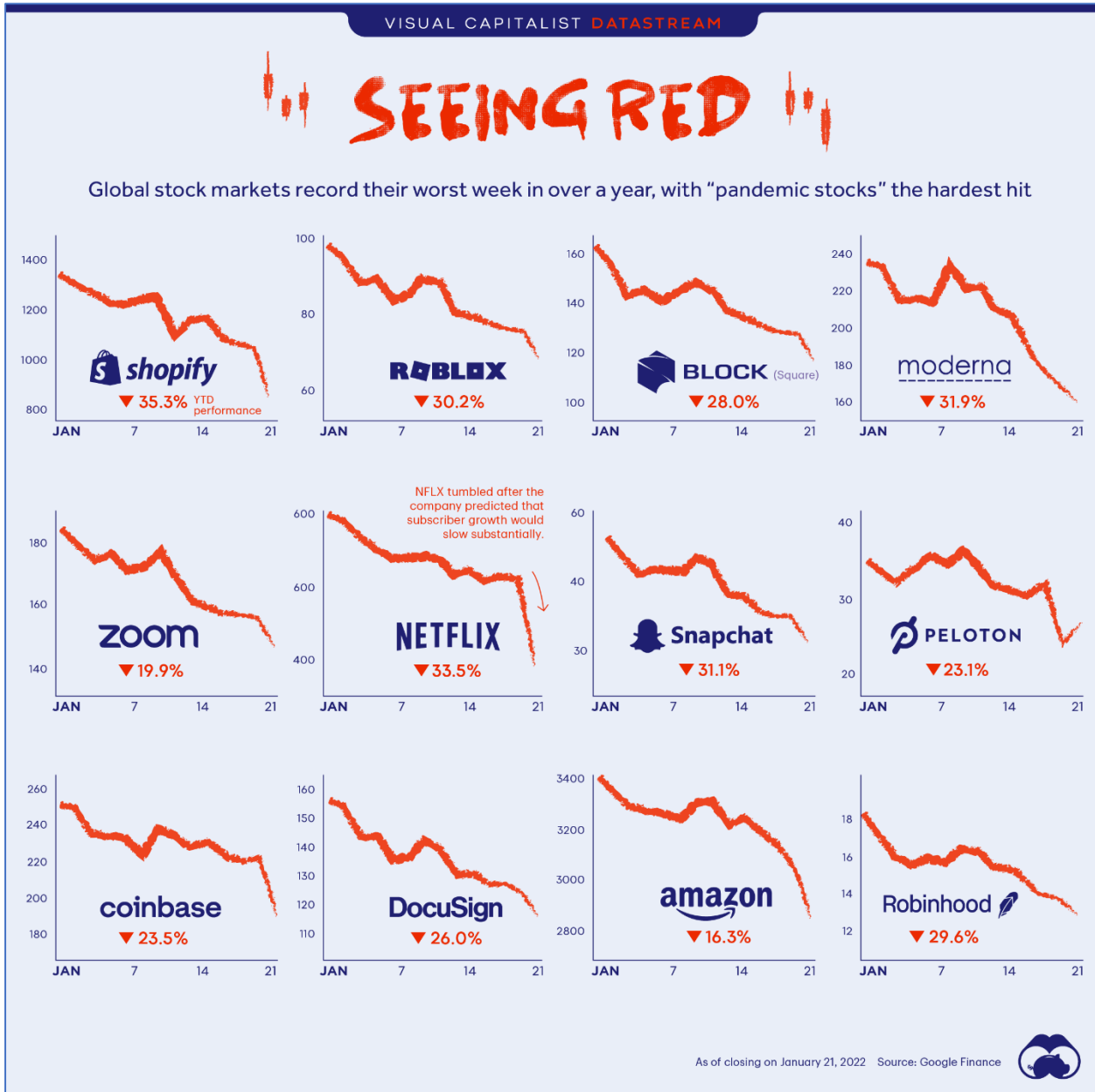
Welcome the following new members to the BetterInvesting family:

Aklia C. – Los Angeles
 Andrew N. – Mission Viejo
 April B. – Bellflower
 April F. – Los Angeles
 Carol W. – Irvine
 Chantaira M. – Los Angeles
 Craig T. – Fullerton
 Debbie G. – Gardena
 Doug B. – Santa Ana
 Eve L. – Fullerton
 Greg C. – Irvine
 Ha V. – Anaheim
 John B. – San Diego

Karika Joi T. – Los Angeles
 Kathryn S. – View Park
 Kris T. – Santa Ana
 Linda O. – Marina Del Rey
 Max L. – Tustin
 Megan M. – South Pasadena
 Naman D. – Orange
 Neda K. – Irvine
 Nkechi H. – Gardena
 Wanda M. – Highland
 William B. – San Diego

Value vs. Trends

Global equities are in a downward spiral, and experienced their worst week in more than a year. Worries about slowing post-COVID demand and rising rates fueled the selloff., with some pandemic stocks hit the hardest.



Editor’s note: How do you value a stock? During the July “First Friday” meeting last month one of our members, Ron Bruyn, gave an informative presentation that reaffirmed the BI principles of sound investing. Trends will come and go but studying a stock and its company are essential in developing and managing a successful portfolio. Check out the recording [HERE](#).

The image above (source: Visual Capitalist) is intended for educational purposes and not recommending or denouncing any particular stock.

Member Perk! Model Investment Clubs

The Model Investment Club (MIC) is an operating stock investment club, open to the public as an educational opportunity.

A Model Club's primary role is to be the "learning lab" for members and attendees to examine BetterInvesting principles of fundamental stock investing using:

- BI's Online Stock Selection Guide (SSG) and
- Investment club operations management tools

All those interested in learning how to form and operate an investment club are invited to observe how this club operates, meet members, and ask questions.

Visitors are welcome and members of existing clubs may also be interested in attending to take best practices back to their own club. Both clubs are listed in the Events section on page 3.

We Love our Volunteers!



The Golden West Chapter is run entirely by volunteer Directors, who give freely of their time and knowledge. The more volunteers we have, the more people we can reach and teach. If you are one of those people who want to learn more and like to help out, we want you as a director! We are always looking for individuals with administrative skills, organizational abilities, teaching skills or computer skills. This is a great opportunity to learn more about investing while spending time with a great group of folks. If you are interested, contact us at contact@goldenwest.betterinvesting.net

*****We are offering individuals that would like to become a Golden West Chapter director the incentive of a FREE one-year BetterInvesting membership, including the SSGPlus online tools. *****



TIP CORNER

Need access to Value Line and Morningstar Library Resources online? Getting access to these two seminal research resources is available at most, but not all, community libraries at no charge. And for those fortunate enough to have such access a person needs to have that library's card. Check out the [Newport Beach Public Library](#), for one. Some libraries offer this access to non-county or non-state residents -- at a fee.

Did you know the stock market dates back to the 1600s?

by James Etheridge

Technology has made investing easier than ever and gives investors far more choice, but the basics have been around for centuries. The modern investment structure can trace its roots back to the 1600s. The Amsterdam Stock Exchange, which opened in 1602, is often named as the first stock market but there is evidence of investing before this. In fact, The Code of Hammurabi, dated around 1700 BC, provides some legal framework for investing.

Despite opening over 400 years ago, the basics of the Amsterdam Stock Exchange in the 1600s work the same as stock markets today – connecting potential investors with investment opportunities, and businesses with investors for capital injections. It was originally set up by the Dutch East India Company to issue shares.

Some of the largest stocks markets today go back centuries. The London Stock Exchange was founded in 1801, and the New York Stock Exchange in 1792. To make it easier for investors and the public to track performance, stock indexes were formed. Some go almost as far back as the stock exchanges themselves. Both the Dow Jones and Standard & Poor's (S&P), for example, are more than 150 years old.

Source: Focused Financial, March 2021



<https://www.betterinvesting.org/chapters/goldenwest>
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About BetterInvesting Since 1951, BetterInvesting has helped over 5 million people become better, more informed investors. You can learn more about the benefits of investment clubs by visiting www.betterinvesting.org/clubs to sample many of our investment club resources, at no cost or obligation. The Heart of Illinois Chapter of BetterInvesting is the local resource for investment education about how to buy good stocks at the right price with the goal of doubling your portfolio value in five years by investing regularly, reinvesting dividends, and diversifying investments.

Important Notice to our Readers: BetterInvesting is a non-profit educational organization that sponsors programs and provides information through their local volunteer chapters for the education and use of individual investors and investment club members. BetterInvesting neither recommends nor endorses specific securities. Everyone is encouraged to do their own stock selection research.