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2

1. BI background:

- A. Volunteers, not paid.
- B. Disclaimer.

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2/14/23

2

3

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3

4

1. BI background:

- C. Our suggestions and recommendations are not a substitute for your own research and good judgment.
- D. Go ahead and ask questions as we go, and I will pause at times to ask for questions too.

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4

5

2. Overall recap of presentation

3. Navigating life.
4. Milestone or millstone – a retirement calendar:
5. Categories of events:
6. What now?
7. Presentation recap.

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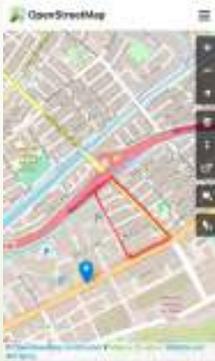
2/14/23

5

6

3. Navigating life:

A. We use maps to get around in the physical world.

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6

7

3. Navigating life:

B. Use calendars to navigate the 4th dimension.



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7

8

3. Navigating life:

C. Intro: early life - fair rides, school, driving, military service, drinking, voting.



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8

9

3. Navigating life:

- D. Why put stuff on a calendar? A reminder to get yourself to the event or to complete the task. You can also invite others?



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9

10

3. Navigating life:

- E. Calendars through your life:



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10

11

4. Milestone or millstone – a retirement calendar:

- A. To start off, this is based on years. You may have plenty of shorter-term obligations (meet with retirement planner, taxes, etc.). This is in addition to those calendar items.



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11

12

4. Milestone or millstone – a retirement calendar:

- B. The assumptions here are that you are retired, or at least thinking about or planning it.



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12

13

4. Milestone or millstone – a retirement calendar:

- C. The dates and specifics here are quite subject to other factors – like are you the wage earner or spouse? Were you born after 1960, or before (SSA has a ton of categories)? Do you have a 401(k) or a 403(b)? What are your SSA-eligible earnings? We will cover the general milestones, but your dates and events might be different.

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13

14

4. Milestone or millstone – a retirement calendar:

- D. One of the tools from this presentation is an Excel spreadsheet (which I can provide to you), but the goal is for folks to be aware of timed events that they might be able to take advantage of (or that they have an obligation for).

Key Event	Date of Occurrence	Action
Retirement Savings Plan
Social Security
IRA Rollover
...

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14

15

4. Milestone or millstone – a retirement calendar:

E. Let's look at the spreadsheet for a minute ...

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15

16

5. Categories of events:

A. Catchup contributions (401(k) and HSAs).

DATE	EVENT	DATE OF ORIGINAL INFORMATION	COMMENT
12/31/2022	401(k) rollover	12/31/2022	401(k) rollover
12/31/2022	401(k) rollover	12/31/2022	401(k) rollover
12/31/2022	401(k) rollover	12/31/2022	401(k) rollover

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16

17

5. Categories of events:

B. Withdrawals from 401(k) plans.



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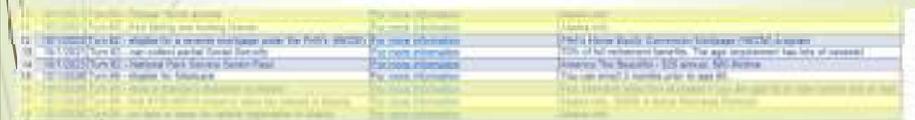
2/14/23

17

18

5. Categories of events:

C. Possible tax or fee savings - Federal, and in Alaska.



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18

19

5. Categories of events:

Year of Birth	Full (normal) Retirement Age	Months between age 62 and full retirement age ¹	At Age 62 ²			
			A \$1,000 retirement benefit would be reduced to	The retirement benefit is reduced by ³	A \$500 spouse's benefit would be reduced to	The spouse's benefit is reduced by ³
1943-1954	66	48	\$738	25.00%	\$350	30.00%
1955	66 and 2 months	50	\$741	25.03%	\$345	30.03%
1956	66 and 4 months	52	\$743	25.07%	\$341	30.07%
1957	66 and 6 months	54	\$745	25.10%	\$337	30.10%
1958	66 and 8 months	56	\$748	25.20%	\$331	30.20%
1959	66 and 10 months	58	\$750	25.27%	\$326	30.27%
1960 and later	67	60	\$759	25.00%	\$325	30.00%

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19

20

5. Categories of events:

MONTHLY BENEFIT AMOUNTS DIFFER BASED ON THE AGE YOU DECIDE TO START RECEIVING BENEFITS

This example assumes a benefit of \$1,000 at a full retirement age of 67

Age You Choose to Start Receiving Benefits	Monthly Benefit Amount
62	\$700
63	\$750
64	\$800
65	\$866
66	\$933
67	\$1,000
68	\$1,080
69	\$1,160
70	\$1,240

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20

21

5. Categories of events:

D. Social Security benefits.

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21

22

5. Categories of events:

E. Miscellaneous – reverse mortgages, NPS pass, Medicare, QCDs, RMDs.

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22

23

5. Categories of events:

- E. Miscellaneous – reverse mortgages, NPS pass, Medicare, QCDs, RMDs.

How QCDs Work: QCDs are also called IRA charitable distributions or IRA charitable rollovers. They enable individuals to fulfill their required minimum distribution by a direct transfer of up to \$100,000 to charity. They can also be used to support multiple charities, as long as the sum of the distributions is within the \$100,000 limit. But because QCDs don't increase taxable income, both higher tax rates and phaseouts can be avoided.

In addition, because QCDs reduce the balance of the IRA, they may reduce required minimum distributions in future years. QCDs are also not counted toward the maximum amounts deductible for those who itemize their giving on their taxes—the \$100,000 can be above and beyond those limits. For these reasons, a QCD can potentially enable a donor to give a bigger charitable gift than they could if they just donated cash or other assets.

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23

24

5. Categories of events:

- F. What's not here but might apply to you? Retirement age from your company, allowable distribution age from your 401(k) plan, health care coverage from former employer, dates for stock options, ESOP plans, QLACs? You definitely need to make this process your own with your personal dates and events.

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24

25

6. What now?

A. Make the events and dates your own.

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This slide features a light green background with a decorative graphic of thin, curved lines on the left side. A red arrow-shaped box on the left contains the number 25. The main title is '6. What now?' and the content is 'A. Make the events and dates your own.' At the bottom, there is a footer with the text 'MILESTONE OR MILLSTONE - MAP YOUR WAY TO SUCCESS' and the date '2/14/23'.

25

26

6. What now?

B. Include spouse and other relevant parties (significant other, kids, etc.).

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This slide features a light green background with a decorative graphic of thin, curved lines on the left side. A red arrow-shaped box on the left contains the number 26. The main title is '6. What now?' and the content is 'B. Include spouse and other relevant parties (significant other, kids, etc.).' At the bottom, there is a footer with the text 'MILESTONE OR MILLSTONE - MAP YOUR WAY TO SUCCESS' and the date '2/14/23'.

26

27

6. What now?

C. Use spreadsheet or another tool to capture items.

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27

28

6. What now?

D. Get dates into tool to trigger action:

- i. Reminder program.
- ii. Google Calendar.
- iii. Dayplanner.
- iv. Paper calendar.
- v. Bullet journal.

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28



29

6. What now?

E. Keep updating as events and decisions evolve.

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29



30

7. Presentation recap:

- 3. Navigating life.
- 4. Milestone or millstone – a retirement calendar:
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- 6. What now?

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30

31

Upcoming events



Upcoming Webinar Schedule
Mark Your Calendar

Stock Investing Made Easy (SIME) Series

- June 29 – ROE, ROE, ROE, to Float Your Boat – Ron Mauer
- August 30 – Don't Stay Tied Up at the Dock - Let's Get Our Sea Legs! – Fred Rhamy Jr.
- October 30 – Tinker to Evers to Chance – Mark Mechenbier and Avi Horwitz

Protecting Your Portfolio (PYP) Series

- November 29 & 30 (2 sessions) – Let's Do the Twist – Avi Horwitz

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31

32

Questions and contact

Questions or comments?

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32