

# BetterInvesting's™ Online Chapter Monthly Bulletin

July 2024

Volume 4, Issue 7

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## Online Chapter Presidents' committee Message

### Mid-Year Financial Strategies: Navigating the Second Half of 2024

What strategies do you and your club consider as we begin the second half of 2024? With many central banks shifting to a more accommodative stance, top wealth managers suggest a move out of cash holdings. The Federal Reserve is also signaling potential rate cuts and opportunities for long-term investors may surpass cash.

Will you add equity exposure? The S&P 500 has 29 record highs this year. But have all equities participated? Now may be the time for individual stock selection.

Perhaps fixed income? Several investments in municipal bonds, high-yield bonds, and preferred stocks are now offering yields that surpass cash returns. Is this an opportunity to diversify into these instruments?

How about the AI Revolution? Have you considered companies that will have productivity gains and revenue creation? How about the massive infrastructure needed to run AI? It has been claimed that a single inquiry on AI platforms like ChatGPT may consume ten times the power of a conventional web search. Lots to consider as we begin the second half of 2024.

Jie Eagleson, Susanne Koster, Chris McCarron, JoAnne Obata

## OLC Mentoring Workshop

Our next Mentoring Workshop will be on July 17, 2024. Mark your calendar for an exciting session.

**When:** Wednesday, July 17th, 8:30 PM (ET)

**Topic:** Latest updates to online tools

**How:** Register for the [Zoom](#) meeting. You will receive a confirmation and a link to join the meeting.

The meeting will also be simulcast on the BetterInvesting Online Chapter [Facebook](#).

Recordings of all past workshops are available on the chapter YouTube channel [here](#) and the [chapter's webpage](#) under News and Articles.

Contact [Chris McCarron](#), Membership Training & Education Chair if you have any feedback or ideas for future workshops.

[REGISTER](#)

*Chris McCarron, Membership Training & Education Chair*

## 2024-2025 OLC Portfolio Challenge

New Contest Coming in 2024-2025: The Chapter Directors have voted to have a third annual Portfolio Contest starting September 1st.

Clubs as well as individuals are invited to enter by [clicking here](#).

Please enter at least 4 but not more than 7 stock choices. Enter initial dollar amounts for each stock ensuring that the total invested equals \$100,000. For each stock, we will divide the designated dollar amount by the price per share at the beginning of the contest to determine the number of shares you have for each holding. Good luck!

If you have any questions, please submit them to [contact@online.betterinvesting.net](mailto:contact@online.betterinvesting.net) with Portfolio Contest in the header.

## Membership and Club Visits

Our club visit schedule is robust. Congratulation to the clubs we have in the past month:

- Rochester Womens Investment Group
- LOHI Investment Club

Has your club set a date for a club visit? Visits are done via Zoom or other virtual meeting software.

The cost – FREE! The energy and information that comes along with the visit – priceless. Your club visit will be tailored to your club. Need help navigating the BetterInvesting Website? How to study a stock? A portfolio discussion? Club best practices?

Visit our [Chapter Website](#) for more details or email: [membership@online.betterinvesting.net](mailto:membership@online.betterinvesting.net).

## Volunteers

Interested in volunteering with our chapter? Not sure how to get started? Training is provided and your contribution can be as large or small as your time permits. Please contact us at [membership@online.betterinvesting.net](mailto:membership@online.betterinvesting.net) for more information.

The next 4-BITS volunteer training will be on September 18. State tuned for more details in the upcoming Newsletters.

For all our current volunteers – THANK YOU! Our Chapter runs on your valuable contribution.

## OLC Portfolio 2023-2024 Contest

### May and June 2024: A Two Month Update

Due to a family reunion and a few computer challenges, there was no May report so this update will cover both May and June. During that period, two noteworthy events were that Johnson and Johnson purchased ShockWave Medical and Nvidia split 10 for 1. The buyout was the first in the Contest's history. The ShockWave's owner, the Emanon Investment Club, was allowed to invest the proceeds in an equity of their choosing. The Nvidia stock split propelled its share price to a 40% two-month gain and with it Let It Ride's portfolio enjoyed the leading two-month and YTD gains (21% and 48%). Bob Houle's Taiwan Semiconductor was the second largest gainer during this period, up 26%. Overall, the contest portfolios fared poorly during this period compared to the S & P 500, 3.3% vs. 7.1%. Since the September 1, 2023 beginning of the contest, the average Portfolio and the S & P 500 have performed well, with the S & P being ahead (21% vs. 17%).

You can see information about the 2023-24 portfolios by clicking on [Portfolio Summary and Details](#). Note: This is a new url link due to a change from Google to Microsoft365 as the file storage provider. For questions or comments, please email [contact@online.betterinvesting.net](mailto:contact@online.betterinvesting.net) with "Portfolio Contest" in the subject line.

You can see information about the portfolios by clicking on [Portfolio Summary](#) and/or [Portfolio Details](#). For other questions or comments, please email [contact@online.betterinvesting.net](mailto:contact@online.betterinvesting.net) with "Portfolio Contest" in the subject line.

*Dan Perlman, [Portfolio Contest Chair](#)*

## Model Investment Club Meetings

Model Investment Club meetings are sponsored by the BetterInvesting Online Chapter. They are FREE and open to all.

[Yankee Model Stock Investing Club - REGISTER](#)

- Meets the 2nd Saturday of each month
- Next Meeting: Saturday, July 14 at 11:00 AM ET

#### [International Model Stock Investing Club - REGISTER](#)

- Meets the 3rd Monday of each month except 2nd Monday in December
- Next Meeting: Monday, July 15 at 8:30 PM ET

### Recurring “Quick Access Links”

#### BetterInvesting™ National News

Part of your membership benefit package is enrollment in *BI Weekly*. Every Thursday, BetterInvesting™ emails all members a bulletin listing national webinar registrations, StockUps, TickerTalks, First Cut Stock Reports and more. You don't want to miss it!

If you are not receiving your *BI Weekly*, go to your [BI member profile](#) and update your *Email and Product Subscription Information* selections to let BI you would like to routinely receive this valuable weekly bulletin.

**July 2024**

**Editor: Sriram Madabhushi**

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