



NATIONAL ASSOCIATION OF INVESTORS CORPORATION

**BETTER INVESTING**™

Empowering Investors Since 1951

## **Channel Islands Chapter Memorial fund statement and Application form - 2021**

### **Mission Statement:**

***To facilitate investment education opportunities for individuals and clubs***

**Channel Islands Chapter serves Ventura, Santa Barbara counties, parts of Los Angeles, Kern, Tulare and San Luis Obispo Counties.**

The Channel Islands Chapter is one of more than 67 Regional chapters that are supported by about 700 volunteers. Regional chapters plan, organize and present investment seminars, workshops, computer events and investor fairs throughout the year.

The Chapter also participates in the Channel Islands Model Investing Club (MICCI). This 20 year old club meets monthly. The public is invited to attend and learn more about investment clubs. A meeting of a real stock investment club in action features members review of the club portfolio, performance, potential buy and sell decisions and stocks that are on the club's watch list. The club serves as a source for financial literacy on investing. The BetterInvesting® is a non-profit 501c3 which supports model clubs across the nation to provide real time examples. Clubs do not sell or solicit any products. For more information visit: [www.betterinvesting.org/channel.html](http://www.betterinvesting.org/channel.html)

We practice the **4 BetterInvesting** principles:

- **Invest regularly**
- **Re-invest all dividends and earnings**
- **Choose growth companies growing faster than the economy**
- **Diversify across industries**

**Focus:** The Channel Islands Chapter Memorial funding for an applicant is being made available to individuals wishing to learn about investing now and in the future for the benefit of themselves, their families and their communities. The applicant must exhibit a positive attitude, demonstrate a willingness to participate, study and present findings and communicate regularly in a friendly and inter-active group setting. We believe that the best learning is by doing.

**Amount of Funds awarded during the 12 month segment: \$ 800.00 plus or minus overall earnings.**

### **Eligibility Criteria**

To qualify for a Channel Islands Chapter Memorial funding, an applicant must

1. Have reached the age of 21 – 50 years by 12/31/2019.
2. Have access to and the ability to use the internet and computer skills required for inclusion.
3. Have a verifiable U.S. social security number.
4. Become volunteer for BetterInvesting® (dues and expenses will be paid by Channel Islands Chapter and MICCI)
5. Have residence within one of the following counties: Ventura, Santa Barbara, Los Angeles, San Luis Obispo.
6. Have the ability to attend 80% of the meetings of the Model Investment Club of the Channel Islands (MICCI) and all educational events sponsored by the Channel Islands Chapter.
7. Have the ability to contribute \$25.00 monthly towards their active account with MICCI (scholarship for hardship could be considered)
8. Be prepared to study and report at all meetings attended.

**If selected and having met the proceeding requirements a \$500.00 credit would be awarded to the applicant. This credit will be deposited into the personal account of the applicant as their ownership percentage. They in turn will deposit and join the Model**

**Club (MICCI). Each month the applicant will make a \$25.00 contribution along with a \$25.00 matching contribution paid to them each month from the Channel Islands Memorial fund account for a total of \$50.00.**

At the end of 12 months: the recipient has several options.

- a. Remain a regular member of the MICCI and contribute the amount required of a regular member and continue until such time as they wish to withdraw in the future.
- b. Request a full withdrawal of all monies accumulated in their account over the past 12 months less the 3% allowance (which will remain to fund the seed money account for future applicants.)
- c. *If the recipient is unable to complete the 12 mo. commitment for any reason, notice must be received and within 30 days funds contributed by the recipient (\$25.00 monthly) will be returned to them or their representative. All other monies in the recipient's account will be retained and returned to the Channel Islands Memorial fund account.*

*If the club (MICCI) should disband (shut down completely) any monies left in the Channel Islands Memorial fund seed money account will be distributed to all remaining active members of the club proportionately by their unit ownership. Any active recipient will not be included in the distribution of the final closure of the Channel Islands Memorial fund account.*

#### **Preliminary Selection Criteria**

Applications must be completed with All of the following criteria being addressed and submitted for judging. Incomplete applications will not be considered. The areas of emphasis and weight for judging are indicated by percentages.

- Work experience – 10%
- Completeness and overall appearance of application – 10%
- Written Essay – 25%
- Future and career goals – 5%
- Interest in learning new financial literacy skills 25%
- Knowledge of and access to the use of a computer and online research skills-10%
- Two (2) Letters of Recommendation – 15%
- **Letters must be addressed to the Channel Islands Chapter of BetterInvesting**  
Letters are to reflect on the character and integrity of applicant.
- One (1) Letter (**maximum**) can be submitted from academic, business and work related professionals. Letters from the following: fraternal, philanthropic, service organizations and neighbors, etc. are acceptable.

#### **Final Selection Criteria:**

Recipient(s) will be selected on all of the above criteria. A personal interview will be required in making the final selection.

#### **Application Submission Deadline:**

Applications must be submitted and received by Sept. 1<sup>st</sup>, 2021.

**mail to:** CIC Education, P.O. Box 3418, Camarillo, CA 93011-3418. For confirmation include email address.

#### **Award Notification:**

Applicant recipients will be notified by Oct. 1<sup>st</sup>, 2021. Applicant will become active in MICCI in October, 2021.

**Channel Islands Chapter  
Memorial fund Application Form**

P.O. Box 3418, Camarillo, CA 93011

Applicant \_\_\_\_\_ Age: \_\_\_\_\_  
Home Address \_\_\_\_\_ Zip Code \_\_\_\_\_  
Phone \_\_\_\_\_ Email address: \_\_\_\_\_

Referrals:

1) \_\_\_\_\_  
2) \_\_\_\_\_

(Include name, relationship, or professional or service) Please attach 2 letters of recommendation with this application form.

Please respond to all the following questions. **Limit your response to the space provided.**

I. Describe any financial experiences you have had in community service, military service, affiliations with fraternal or religious organizations, clubs or other volunteer activities. (Max Length 15 lines)

2. Describe your past work experience(s) within the last two years List job descriptions. Max Length 15 lines)

Please describe your future vocational, educational plans and career goals. (Maximum length, 8 lines)

### **Background Essay**

In a one-page essay (use reverse side if needed) please share with the Channel Islands Memorial Committee information about your family, hobbies, interests and ambitions. Relate how this funding opportunity would assist in reaching your life goals

