



CHAPTER EVENTS

Philadelphia BetterInvesting Chapter Spring 2023 Newsletter

The Philadelphia Chapter of BI Newsletter

Winter/Spring 2023

President's Corner:

2023—a new year and a time to reflect and project!

As we look back on our BI history, we can reflect and congratulate ourselves for being wise enough to be a part of this dynamic and helpful organization. Through our camaraderie with our fellow chapter and club members, our BI magazines, and our many available investment tools, we have enjoyed the strength to carry us through both bull and bear markets.

Projecting into the future, perhaps we will

- Try a new educational topic in our Learning Library
- Sign up for a BI-sponsored webinar
- Research a First Cut stock

May our New Year's Resolutions include taking advantage of all our BI membership has to offer. We can continue to look forward to the benefits of investing for the long run the BetterInvesting Way!

Marion McLauchlan President

Philadelphia Area Chapter of BetterInvesting, K-21

What is Fundamental Analysis? References

<https://www.investopedia.com/terms/v/valuation.asp>

<https://www.investopedia.com/terms/f/fundamentalanalysis.asp>

Definition: Valuation is a quantitative process of determining the fair value of an asset, investment, or firm.

Intrinsic Value One of the primary assumptions behind fundamental analysis is that a stock's current price often does not fully reflect the value of the company when compared to publicly available financial data. A second assumption is that the value reflected from the company's fundamental data is more likely to be closer to the true value of the stock.

In general, a company can be valued on its own on an absolute basis, or else on a relative basis compared to other similar companies or assets.

- There are several methods and techniques for arriving at a valuation—each of which may produce a different value. Valuations
- can be quickly impacted by corporate earnings or economic events that force analysts to retool their valuation models.
- While quantitative in nature, valuation often involves some degree of subjective input or assumptions.

Definition: Fundamental analysis (FA) measures a security's intrinsic value by examining related economic and financial factors. Intrinsic value is the value of an investment based on the issuing company's financial situation and current market and economic conditions.

Fundamental analysts study anything that can affect the security's value, from macroeconomic factors such as the state of the economy and industry conditions to microeconomic factors like the effectiveness of the company's management.

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The end goal is to determine a number that an investor can compare with a security's current price to see whether the security is undervalued or overvalued by other investors.

Key Takeaways.

- Fundamental analysis is a method of determining a stock's real or "fair market" value.
- Fundamental analysts search for stocks currently trading at prices higher or lower than their real value.
- If the fair market value is higher than the market price, the stock is deemed undervalued, and a buy recommendation is given.
- If the fair market value is lower than the market price, the stock is deemed overvalued, and the recommendation might be not to buy or to sell if the stock is held.
- In contrast, technical analysts favor studying the historical price trends of the stock to predict short-term future trends.

The Calendar

Model Investment Club. Philadelphia Area BetterInvesting Model Investment Club conducts meeting so guest attendees can experience an actual investment club meeting. A Model Club's primary role is to be the "learning lab" for attendees to examine both BetterInvesting principles of fundamental stock investment using the BetterInvesting Online Stock Selection Guide and to learn investment club operations management.

Meetings include a brief business section, a 15-minute education class, and discussions to add, subtract or change club stock holdings. Guests are always welcome! Drop in to see what we are about.

All model club meetings are FREE and open to all. Come and see for yourself what millions of successful investors already know.

Meeting Date/Time: Second Saturday (except August). Philadelphia Area Model Investment Club (PAMIC) 9:30 am-12:00pm Via computer, tablet or smartphone.

<https://global.gotomeeting.com>

You can also dial in using your phone. United States: [1-646-749-3122](tel:1-646-749-3122)

Access Code: 461-688-397

The April and October meetings are held in person and virtual. The virtual link is the same as above and the in-person is located at the: **Super Giant Store, second floor community center** at 315 York Rd, Willow Gove, PA 19090

2023 Webinar Wednesdays – 7:30pm-8:30 pm

February 15, 2023, 7:30pm – 8:30pm

Webinar Title: High Yield Dividend-paying Stocks

Webinar description:

You will learn the pros and cons of investing in common and preferred stocks in addition to many other poorly understood equities that offer high rates of return at relatively low risk. The webinar will cover basic definitions, review stocks from a dividend perspective on a Stock Selection Guide, show the impact of dividends and the growth of dividends on the rate of return for investors, and review the safety of dividends from a financial viewpoint. Finally, little known, high-yielding stocks from across the border in Canada will be introduced as a way to diversify into foreign dividend-paying equities.

To register:

<https://register.gotowebinar>

Instructor: John Diercks - Instructor & Director, Central PA Chapter of BetterInvesting.

John teaches financial classes at local, regional, and national events. Currently, he is a director of the Central Pennsylvania Chapter of BetterInvesting and the treasurer of two investment clubs, including the Centre Region Model Investment Club in State College, PA. Prior to retirement, with a B.S., M.S., and Ph.D. in Meteorology, John spent 26 years in the Air Force and 16 years as an instructor of

spent 26 years in the Air Force and 16 years as an instructor of meteorology at The Pennsylvania State University.

Wednesday March 15, 2023, 7:30pm – 8:30pm

Webinar Title: The Current State of the USA Equity Market.

Webinar description:

We will look at the macro-picture, corporate earnings, and market technicals to review the state of the US Equity Markets as it stands in mid-March.

To register for the free Webinar:

<https://attendee.gotowebinar.com/register>

Instructor: Rajeev Vaidya

Rajeev Vaidya, a retired senior executive from a Fortune 100 company, has been active in investor education for over two decades. He was the founding President of the Delaware chapter of BetterInvesting and is now on the board of the Philadelphia chapter of BetterInvesting. Rajeev also taught courses on investment at the University of Delaware Lifelong Learning Institute and led programs in Delaware for the American Association of Individual Investors.

Wednesday, April 19, 2023, 7:30pm – 8:30pm TBD

Saturday, May 20, 2023, from 9am - 3pm In Person

Stock Investing-using Fundamental Analysis (SSG)

This Class teaches the fundamentals of the BetterInvesting stock analysis methodology. You will learn how to interpret the Stock Selection Guide (SSG), while increasing your knowledge of investment and financial terminology. You will learn to analyze a company to determine whether to buy, sell, or hold, and how to use data produced by independent analysts such as Standard & Poors and Value Line. You will obtain a basic knowledge of stock analysis the BetterInvesting ON-Line SSG (both Core SSG and SSG Plus) the BetterInvesting ON-Line SSG (both Core SSG and SSG Plus)

Saturday, May 20, 2023, from 9am - 3pm

**Giant Community Center at Willow Grove
Super Giant Food Store**

**315 York Road
Willow Grove, PA 19090**

Cost: \$20 each

To register by Eventbrite for the May 20, 2023, class:

<https://www.eventbrite.com/e/stock-investing-using-fundamentalanalysis-ssg-tickets>

To register by mail:

Make check payable to: Philadelphia Area Chapter of BI and mail to:

Gloria Mankonen

1106 Cowpath Rd

Hatfield, PA 19440

For update information you can contact the chapter contact person:

Gloria Mankonen 215-796-1214

contact@philly.betterinvesting.net

The Philadelphia Chapter Directors are always looking for new members to help plan and coordinate new ideas and events for our membership. If interested in learning more, please contact Gloria Mankonen at 215-796-1214.