



BETTERINVESTING™

The Leader In Investment Education



FALL 2022



News!

From The Oklahoma Chapter

NON-PROFIT • VOLUNTEER BASED • MEMBER DRIVEN

President's Farewell Letter



Hello Everyone,

This is my final letter to you as the Oklahoma Chapter President. It has been my pleasure to serve you for the past 4 years. Now it is time to turn the reins over to Beverly Wooley who is the new President of the Oklahoma Chapter. I believe she will make a GREAT president. She is organized and methodical and has a real passion for BetterInvesting.

I am currently teaching my first SSG class –It has been a lot of fun. Hopefully, the attendees are enjoying it as much as I am. I will still be involved with the chapter and will be serving on the Membership, Club Visits, Publicity, Newsletter, and EduFest Committees. Volunteers are needed to increase the scope of what our chapter can provide and lower the number of committees each person is on. Please consider volunteering by writing to contact@oklahoma.betterinvesting.net. A link will be sent for you to fill out an application, so we can get you involved in a way that you will enjoy.

After a 3-year break, we are making plans for Edufest in 2023. This promises to be a day filled with a national speaker, an exchange of ideas, and interaction with our BetterInvesting community. So, keep your eye out for more information.

The last four years have been educational and interesting. I have enjoyed the interaction with our individual members and investment clubs. I have also learned so much from our BI regional manager and other BI volunteers.

I have turned Chapter operations over to Beverly and I wish her all the best. I look forward to working with Beverly and I hope to see you at a future board meeting.

Happy Investing,

Renee Bennett





President's Letter

Fall 2022



Hello All,

This is my first year to be president of the Oklahoma Chapter, but BetterInvesting is not new to me. In the fall of 1994, the Credit Professionals club had its annual bosses' breakfast. Since my husband and I were co-owners of a business, I brought Don, my husband. When the meeting was over, they asked if there were announcements, and that is when I first heard of BetterInvesting. Joan stood up and told us that some bankers and doctors' wives had recently formed an educational investment club. Its name was Million Dollar Dames (MDD), and part of the National Association of Investors Corporation (NAIC), also known as BetterInvesting if anyone was interested in learning more about it, see her after the meeting.

Don leaned over and said you need to be a part of that group, it's an opportunity for you to learn about investing, and we will benefit from it and that we have.

In January 1995, I became a member of BetterInvesting and the Million Dollar Dames (MDD) Investment Club. Since I joined, I have learned a great deal about investing. In 1998 I attended my first BetterInvesting National Convention (BINC). I was impressed with the entire event, especially the education portion. Since then, I have been attending BINC every year there has been one. I enjoy doing stock searches and finding winners. Previous to joining, I used a full-service brokerage firm for my investments. Now I do it all on my own. When my portfolio goes up or down, I know why it happened. I love working in the club environment, discussing the pros and cons of each stock, and making buy and sell decisions together. MDD participates in Money Smart week every year to bring awareness to the public about the importance of money management. We have a great club, and we make an excellent team. I have served as the MDD secretary, treasurer and am currently the president.

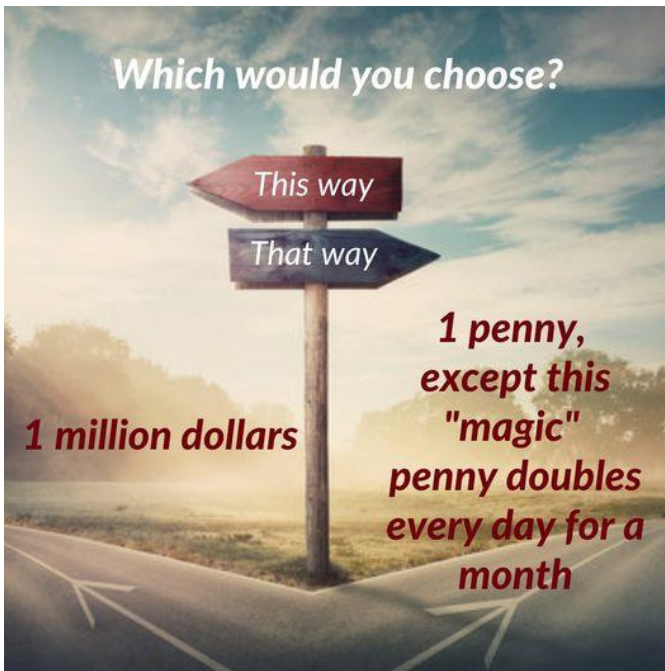
I became a director of the Oklahoma chapter in 2005. I've been Vice President, Web Editor, List Administrator, and the chapter contact person, and I have worked in the backroom for chapter webinars. I participate in the chapter's EduFest; this is always a learning and rewarding experience. Being a part of the chapter keeps me on my toes and up to date on what's happening in the investment world.

To be an active and successful chapter takes enthusiastic directors and members working as a team. Club visits are a top priority. We want you to know your directors and for us to know you. What are your strengths, and what areas do you need help with? We are here to help you when needed. Another priority is EduFest in August, the place for all of us to learn and get better acquainted. This takes volunteers. If you are interested in becoming one, please write to contact@oklahoma.betterinvesting.net. A link will be sent with an application for you to fill out. Help make the Oklahoma Chapter one of the best!

Beverly Wooley

President, Oklahoma Chapter of Betterinvesting
president@oklahoma.betterinvesting.net





We asked our community, "If they had the chance to choose between 1 million dollars right now and one cent that doubles every day for 30 days, which would they choose?" For those of you that answered that you would take the money now, congratulations, you are \$1 million richer. However, for those of you that waited the 30 days, HOLY COW!!!! You are now \$5.3 million richer!!!! 🎉🥳👍👍👍

This is just a simple analogy to show you that patience in investing is a key element to success. One of the biggest obstacles for beginner investors is early on, when things move slowly. However, over time, your money begins to take on a snowball effect, which you can see in this graph. Those who play the long game and show patience in the market almost always see the greatest results.

The Doubling Penny = \$5.3 Million				
Day 1 \$.01	Day 2 \$.02	Day 3 \$.04	Day 4 \$.08	Day 5 \$.16
Day 6 \$.32	Day 7 \$.64	Day 8 \$1.28	Day 9 \$2.56	Day 10 \$5.12
Day 11 \$10.24	Day 12 \$20.48	Day 13 \$40.96	Day 14 \$81.92	Day 15 \$163.84
Day 16 \$327.68	Day 17 \$655.36	Day 18 \$1,310.72	Day 19 \$2,621.44	Day 20 \$5,242.88
Day 21 \$10,485.76	Day 22 \$20,971.52	Day 23 \$41,943.04	Day 24 \$83,886.08	Day 25 \$167,772.16
Day 26 \$335,544.32	Day 27 \$671,088.64	Day 28 \$1,342,177.28	Day 29 \$2,684,354.56	
Day 30 = \$5,368,709.12				



A few thoughts on inflation....Yesterday inflation was announced to be up 8.6% with the driving factors being Gas +49%, Airfare +32%, Used Cars +16% and Housing up 6%. Most Americans have no choice but to cut back on spending at times like these and restrict spending to only those things, 'needed' and hold off on the 'wants'. This is a wise approach! The reason we are telling you this is although this may seem like the

time to cut all spending and stop investing, it is quite the opposite. Historically, people who continued to invest regularly and often regardless of market conditions, came out of inflationary periods with big gains. Although they lived below their means in other areas, they never stopped investing. We too will come out of this and those who stayed the course will see the benefits!!



3 Retirement Income Sources You Can Access BEFORE You Turn 60—From a Woman Who Retired at 49

by
Rachael Ray Show Staff
07:00 AM, July 12, 2022

Looking to [start investing](#), but not really sure where to start? You're not alone. Understanding the difference between riskier stocks or safer bonds and when to opt for each can get really complicated. [Jackie Cummings Koski](#) grew up in poverty and vowed to start to learn about [investing](#) to provide for herself and her daughter after a divorce—and she quickly got pretty darn good at it, ultimately retiring at 49 years old. How incredible!

Now, she's sharing some of her expertise with us—so we can all [start investing](#) like Jackie. Plus, Jackie shares even more tips in her book, [Money Letters 2 My Daughter](#).

3 Unexpected Sources of Retirement Income You Can Access BEFORE You Turn 60

"There [are] lots of ways that you're able to get money to cover that time before you turn 59 and a half, which is the age at which most retirement accounts give you access to your funds," says Jackie. Most people think that they cannot touch their money until they're 59 and a half, but Jackie shares the three things she did to get early access to retirement money.

1. Open Up an Old-Fashioned Brokerage Account

With this type of account, you don't get any type of retirement tax advantages, but there's no age requirement. So once you hit your retirement account limits, start investing in non-retirement accounts. You only get so much of this tax advantage money, so this account is key for getting that early access, explains Jackie.

2. Roth IRA Contributions Are Also a Key to Get Started on Savings

People are scared to put money in a retirement account because they worry about not being able to access it for an emergency. Well, if you invest in a Roth IRA, only the growth is off-limits. "The contributions that you put into a Roth IRA, that money you're already paying taxes on, so the money that you put in, you can take out without paying taxes or penalty at any age for anything," says Jackie.

"And just remember that this is the money that you put in—the contributions, not the growth—so you can pull that money out any time you want if you need extra money." So if you put in \$5k and now it's grown to \$8k, you can still take out your original \$5k!

3. Don't Forget About a Health Savings Account

If your health plan allows you to contribute to a health savings account, there's no age limit for withdrawing funds from that for qualified medical expenses. "I was on a plan while I was working that allowed me to contribute to this—and I not only contributed, but I also had that money invested and

working for me," says Jackie. "So, now that I'm retired, any health expenses I have from aspirin to doctors' visits to any other out of pocket expenses, I can pull from that health savings account."

Easy Ways To Catch Up on Retirement Savings For Those Over 50

The first thing Jackie wants you to know is that it's never too late to start. And actually, after age 50, the IRS lets you make "catch-up" contributions to your 401K and IRA. "So for the 401K, the normal contribution limit for 2022 is \$20,500, and after 50, you can put in an extra \$6,500. And for an IRA, you can put in an extra \$1,000 a month," explains Jackie. And starting at age 55, if you have a Health Savings Account qualified health plan, you also can have a catch-up contribution of \$1000 for that!

How Much Money Do You Actually Need to Retire?

To figure out how much you need to retire, you multiply your annual expenses by 25. That will give you enough of a nest egg to withdraw three to four percent every year while your investments keep growing.

For Jackie, her expenses were \$40,000 per year, so multiply that by 25 and it was \$1 million. "I considered that to be my minimum number, so I worked two more years after I hit that to be safe," explains Jackie.

Watch Jackie's interview [HERE](#)

Let us **HIGHLIGHT YOUR CLUB**. Send us a photo of your club members and give us a description of your club. When was your club founded? Who were the first members? Where did you meet? How did you decide to form your club? Have any of your members been to BINC? Have any of your members served on a chapter board? Brag a little about your members and your club. Share anything else you would like. Help us to get to know each other. Send your info to: contact@Oklahoma.betterinvesting.net



What our members are saying . . .



We recently sent out a survey asking our members to share why they belong to BetterInvesting. Here was one of the responses we received.

"Better Investing has saved my financial life! I cannot express how important this organization has become to me. To learn to invest and manage one's own finances is literally the gift that keeps on giving. Not only that, but I have gained wonderful friendships by belonging to BI." - BetterInvesting Member



4 Tips for Minimizing Financial Anxiety

By Christi Powell CFP, RICP
Associate Director
Oklahoma Chapter



If you've woken up in the middle of the night to a money-related panic attack, you're not alone. Our financial situation dictates so many parts of our everyday life. That said, excessive stress is a concern that should be addressed.

Money-driven anxiety is a growing concern in this uncertain economy. Ignoring your finances entirely isn't the solution, nor is excessively fretting over every aspect of your finances. So what can you do to ease the burden of financial anxiety?

Avoid the Comparison Trap

People tend to post the best version of themselves on social media. Try not to let this facade of vacations, dining out, and luxury items fool you into thinking that's how everyone lives. Trying to keep up will likely only get you so far. Avoid stretching yourself to present a skewed image of your lifestyle to others.



There's also a private element beyond these posts that goes unmentioned. We don't see the time or commitment some people put into their careers. Some people, like influencers, may receive gifts from companies and may not be spending their own money on the trips/clothes/etc. they're posting. There could also be plenty of debt as a result of maintaining this supposedly ideal lifestyle.

Instead of getting caught in comparison, try to focus on what you need to be happy. Understand what you need, create your own goals, and measure your progress against your past self.

Start an Emergency Fund

It's common for financial stress to stem from picturing the worst-case scenario.

"If I lose my job, how will I pay my bills?"

"What if a family member gets sick or injured?"

"Can I afford to fix my car if I get in an accident?"



While being aware of the worst possible situation can be constructive, fixating on it can be unhealthy. By preparing an emergency fund, you may reduce stress during unforeseen circumstances. Try tying this fund to your monthly budget to start building on something to lean on when something pops up.

Try Spending Socially, Not Materialistically

We accumulate possessions, they become old, we want something new, and the cycle continues.

According to research from the McCombs School of Business at the University of Texas at Austin, participants were happier when they spent money on experiences versus material possessions in every category, regardless of how much the item cost.¹

Try spending money on an experience with the people you love. Our closest relationships are often what ultimately make us happy.

Continue to Educate Yourself

Financial professionals can review your entire financial picture or provide guidance in a specific area of concern. They can be great resources, and some even offer no-obligation initial meetings to discuss the basics of your financial plan, a good first step towards lessening the load of anxiety.

You can also do your own research, but be mindful of biases, conflicts of interest, and the sources that resources use. Ultimately, it's your money, and you may feel more comfortable when you understand where you are financially, and what you can do to pursue your goals.

You Can Start An Investment Club



Time passes, but our methodology stays the same. Whether you choose to invest on your own or in an investment club, the BetterInvesting tools and resources can assist you every step of the way in choosing high quality growth companies to invest in for the long term. Many of our members choose to invest in a group setting to help divide the workload in targeting companies that are most likely to deliver the greatest return on your investment.

[#investing](#) [#betterinvesting](#) [#finance](#) [#wealth](#)
[#investingtips](#)

[How To Start An Investment Club](#)

What's New in BetterInvesting's Online Tools



Suze Artzberger

An overview of the entire suite of online tools: the CoreSSG, SSGPlus and the Stock Comparison Guide.



ACCESS SSG ONLINE TOOL

BetterInvesting's CoreSSG (Stock Selection Guide), SSGPlus and Stock Comparison Guide analysis tools offer a comprehensive yet easy-to-follow methodology for selecting and comparing quality growth stocks. Powered by Morningstar stock data, they bring you up-to-date information on over 8,000 stocks. These tools will help you quickly narrow those options down to the stock selections that best meet your investment needs.

Online Tools:

THE THREE WAYS TO INVEST

1. THE FUNDAMENTAL METHOD - LOOKING AT THE METRICS OF A COMPANY BASED ON SALES EARNINGS, HISTORICAL GROWTH, & UNDERLYING BASICS
2. THE TECHNICAL METHOD - PRICE MOVEMENTS, BASED ON PAST HISTORY
3. THE SPECULATIVE METHOD - HEARING ABOUT NEXT MERGER OR NEXT BIG THING

WHICH WOULD YOU CHOOSE?

A decorative graphic featuring several green checkmarks on the left and a small green plant with a dollar sign on top, growing out of a stack of money, on the right.

- Support BetterInvesting methodology
- Powered by Morningstar Equity Data
- Available 24/7 from a PC or Mac with Internet access
- Simple intuitive interface - great for beginners
- Compares selected stocks against key benchmarks with one click
- Automatic updates with no software to buy, install or update
- Online Tools. Login your BI account today.



What is Going On In the Oklahoma Chapter?



		2022- OC EVENTS SCHEDULE
OCTOBER	3	Register @ Space Coast Model Stock Investment Club Meeting North Florida Chapter, meets 1st Monday @7:30 PM ET
	4	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	8	Register @ West Texas Model Investment Club : West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT
	10	HAPPY COLUMBUS DAY 
	11	Register @ Lone Star Online Investment Club North Texas Chapter, meets on 2nd Tuesday @7:00 PM CT
	25 In-Person	Oklahoma Chapter Board Meeting Time 6:00 PM. Belle Isle Library, OKC For Information Contact: contact@Oklahoma.betterinvesting.net
	31	 Halloween 
NOVEMBER	1	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	7	Register @ Space Coast Model Stock Investment Club Meeting North Florida Chapter, meets 1st Monday @7:30 PM ET
	12	Register @ West Texas Model Investment Club : West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT
	8	Register @ Lone Star Online Investment Club North Texas Chapter, meets on 2nd Tuesday @7:00 PM CT
	22	Oklahoma Chapter Board Meeting Time 7:30 PM. For Information Contact: contact@Oklahoma.betterinvesting.net
	24	 THANKSGIVING 
DECEMBER	5	Register @ Space Coast Model Stock Investment Club Meeting North Florida Chapter, meets 1st Monday @7:30 PM ET
	6	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	10	Register @ West Texas Model Investment Club : West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT
	13	Register @ Lone Star Online Investment Club North Texas Chapter, meets on 2nd Tuesday @7:00 PM CT
	25	



Women May Be Better Investors Than Men. Let Me Mansplain Why.

Overconfidence is bad, and women are less likely to fall victim to it.

This isn't the first time that researchers have found women to be the better investors. The surprising thing about this phenomenon, however, is that neither women nor men seem to be aware of it. Credit...Robert Neubecker

Merrill was a guy, and so was Lynch. Goldman? A dude, and Sachs as well. Charles Schwab is a man, and so was E.F. Hutton. Gordon Gekko was an alpha male. And Jordan Belfort, the Wolf of Wall Street? Total bro.

Heroes or villains, winners or losers, real or imagined, our iconic investors are very, very male. But that's a mistake — because it turns out that women are often better at investing.

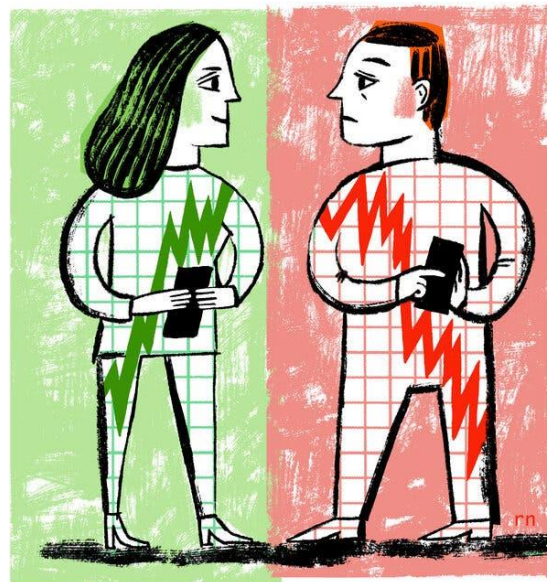
Fidelity offered up the latest evidence this month: Over a 10-year period, its female customers earned, on average, [0.4 percentage points](#) more annually than their male counterparts. That may not seem like a lot, but over a few decades it can add up to tens of thousands of dollars or more.

“Invest like a woman is what you learn from this,” said Lorna Kapusta, head of women investors and customer engagement at Fidelity.

This isn't the first time that researchers have found women to be the better investors. The surprising thing about this phenomenon, however, is that neither women nor men seem to be aware of it — and they end up depriving themselves of some lessons that might help both genders invest better.

Fidelity's analysis covered 5.2 million customer accounts (some people had more than one), from 2011 to 2020. It looked at individual retirement accounts, 529 plans and basic brokerage accounts that individuals (not financial advisers) controlled, but not workplace accounts like 401(k)s. No strategies were excluded: Those who traded individual stocks were tracked along with those who stuck to mutual funds.

The source of women's superior returns is the way they trade. Or, rather, how they don't. Female Fidelity customers bought and sold half as much as male customers. Vanguard saw [similar](#)



[patterns](#) over the same decade-long period when examining workplace retirement accounts that it manages; at least 50 percent more men traded in them than women did every year during that time.

This is very bad. In a now [classic paper](#) that appeared in The Journal of Finance in 2000, titled “Trading Is Hazardous to Your Wealth,” two professors, Brad M. Barber and Terrance Odean, proved just that. From 1991 to 1996, individual investors who traded the most earned an annual return that was 6.5 percentage points worse than the overall performance of the stock market.

The following year, the two professors tackled trading and gender in [a different paper](#) called “Boys Will Be Boys.” Sure, women traded more than they should too, and from 1991 to 1997, their trading reduced their net returns by 1.72 percentage points per year. But the even more frequent buying and selling men engaged in caused them to take a 2.65 percentage point hit — more than twice the male underperformance that Fidelity found years later.

Why do you belong
to
BetterInvesting?



Why do men trade too much? Professors Barber and Odean chalked it up to overconfidence. And where does overconfidence come from? William J. Bernstein, a neurologist who turned his attention to investing years ago, points to testosterone.

The hormone causes three problems for investors: It decreases fear, increases greed and very much contributes to overconfidence. “It does wonderful things for muscle mass and reflex time but doesn’t do much for judgment,” he said.

If you fear too little, you’re more likely to get hit hard when markets fall, since you’ll have too much money in the wrong kinds of investments. Similarly, too much greed can lead to too much risk. As for overconfidence, Mr. Bernstein, who is the author of books, including “[The Investor’s Manifesto](#),” suggests a self-administered test question: How certain am I of what I’m doing? “In finance, if you’re certain of anything, you’re out of your mind,” he said.

Women, meanwhile, probably aren’t as confident as they should be. Fidelity’s evidence on this topic is downright depressing: In 2017, [one of its surveys](#) showed that just 9 percent of women thought that they would outperform men as investors. This year, only 14 percent of women said they knew a lot about saving and investing and 33 percent felt confident making investment decisions.

How did we get here? Some of the answers are obvious, for women who are married to men at least: For a long time, many husbands simply seized control of everything to do with investing, whether because the men felt entitled to have control as they were the sole or primary earners or because they had an undeserved conviction that they were better suited for the task. It’s hard to gain confidence with no experience.

To even attempt to invest is to make choices in the absence of complete information. But this can be hard for women, said [Manisha Thakor](#), a financial planner and founder of MoneyZen, a consultant in Portland, Ore. “Women are socialized to be perfect, to know everything before we take a step,” she said, pointing to a [TED Talk](#) that [Reshma Saujani](#), founder of Girls Who Code, gave on the topic. “Men are more comfortable making decisions without knowing everything,” she added.



Ms. Kapusta of Fidelity also places some of the blame for underconfidence on the way that the financial services industry has talked about itself. “It’s jargon,” she said. “Alpha. Beta. Even the way new solutions are named. Roboadviser. What’s a roboadviser?”

Investing should not involve weird words or be complicated, though. Buy a few funds that grab every stock or bond in a particular market segment, take a reasonable amount of risk given your investment goals and time horizon, and then [leave the money alone](#) until you need it.

That last part is important, given that investing success has a lot to do with your behavior. You can learn the basics of investing in five minutes, but you need to keep your emotions in check for five decades or more to succeed.

That’s what studies like Fidelity’s boil down to. And every time another like it emerges, it’s worth shouting the results from the rooftops, so that more women feel good about starting to invest or keep doing it in a way that leads to outsize success.

Is there a risk of defaulting to stereotypes here? Sure. These are averages we’re talking about, and underconfident men and fearless women are all around us. Many young men hang on every word that [Cathie Wood](#), a famously aggressive money manager, utters.

Certainly, a lack of fear and above-average greed can enrich lucky people of either gender who put all of their money in a bucket that contains just a handful of stocks that end up doing very well. This only works, however, if they leave it there over decades and don’t make the mistake of selling when stocks have fallen and buying when they are high.



In an interview this week, [Professor Odean](#), a finance professor at the Haas School of Business at the University of California, Berkeley, gave some guys an out. After all, some of the money in the Fidelity accounts that the company studied was probably a kind of play currency.

He has no problem with people gambling on stocks with money that they can afford to lose, if that is how they define fun. Maybe that could be 10 percent of your overall portfolio, with the rest in investments that you leave alone while they capture every stock or bond in the market.

One question for women in heterosexual marriages and men in gay ones, then, is this: If you long ago handed off the investing responsibility to your husband, perhaps now is a good moment to initiate a little chat to make sure your household is following that 90/10 rule. “It’s not like every husband is out there buying [GameStop](#),” Professor Odean said. “But if your husband is, you might want to make sure that he’s doing it with a little bit of money and not a lot.”

Ms. Kapusta said couples should be sitting down at least once a year to discuss their investing strategy, anyway. It shouldn’t be an argument, either.

“It’s OK to have a glass of wine,” she said.

And maybe you can bring out the best in each other.

Just For Goggles



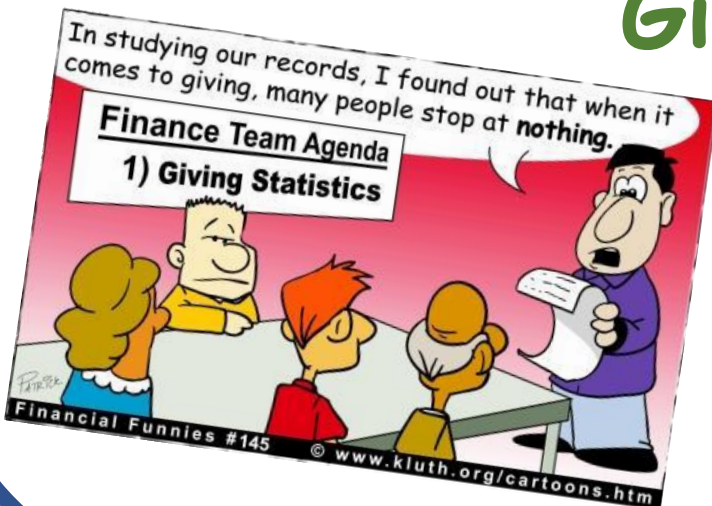
And A
Few



More



Giggles





Between October 15th and December 7th, everyone enrolled in Medicare has the opportunity to protect their financial health for the coming year. I am talking about Medicare's open enrollment window when current Medicare users have the ability to make changes to their coverage for the next year.

It makes me a little bit nuts that so few people take the time to review their coverage and make sure they have the best plan for the coming year.

Don't tell me that you love your coverage and don't want to change anything. That's not the point! You need to realize that your coverage may have changed. A prescription drug that costs you \$15 a month this year, might cost you double or triple that next year. Believe me, this sort of thing happens. Plans change their rules. It's up to you to figure out if there's a better (less expensive) plan to switch to.

On the [Medicare](#) website, there is a free tool you can use to compare your current plan with other plans offered in your region. At a minimum I want you to make sure your prescription drug costs are not going to be hit with big increases next year.

You need to be vigilant about drug costs. The big drug cost protection for Medicare enrollees that was passed in August as part of the Inflation Reduction Act delivers great news: It will cap Medicare prescription drug costs at \$2,000 a year. But that \$2,000 cap does not start until 2025.

You need to make sure you will be okay in 2023. Here's how:

If you are enrolled in Original Medicare:

I sure hope you have a separate Part D Prescription Drug Plan. It is not difficult to change your Part D plan, yet research shows that some people are paying hundreds of dollars more a year because they don't take the time to review their current plan and move to a lower-cost option.

You can use the [Medicare tool](#) to compare the cost of your premium, deductible, and copays for prescriptions next year to other plans offered in your area. The tool will tell you about the actual out-of-pocket cost for specific drugs. If you find your current plan is raising the price of a drug you use, then you can check other plans there too.

If you are enrolled in Medicare Advantage (MA):

You likely do not have a separate prescription drug policy. The way it works with MA plans is that drug coverage is part of your overall plan. But I still want you to carefully review next year's costs for the drugs you currently use. If you find there is a big increase, you have a bit of a headache to deal with. You can't just switch your drug coverage; you will need to enroll in an entirely different MA plan. I know, I know, that sounds like a heavy lift. You will want to make sure that any plan you are moving to for better drug coverage also includes the doctors and facilities you like as in-network. But assuming another plan has a good roster of in-network doctors and facilities, if you can also save on your 2023 prescription drug costs, why wouldn't you make the switch?

And even if you find that your MA drug plan remains a solid choice, I also encourage you to check in with any doctors you would be upset to lose access to. Ask if they will continue to be in-network in 2023. You want to know if anything is changing right now, when you can make a move too.





Learning Center

Investing in Turbulent Times:

The global health crisis has stressed out many Americans, and markets around the world have dropped precipitously. With threats of a pending economic recession, what can savvy investors do in the face of such turmoil?

Doug Gerlach has guidance for investors about navigating the current market turbulence.

[View Video](#)



Online Tools

Stock Selection Guide

In-depth education resources to help you get the most out of the Online Stock Selection Guide.

Access your saved studies

here: <https://ssg.betterinvesting.org/manage/Default.aspx#Tab=studies>

SSG ONLINE TOOL

BetterInvesting's CoreSSG (Stock Selection Guide) and SSGPlus stock selection tools have a number of features built into them to help members find good quality companies to consider for study. These tools help you quickly narrow the options down to find solid candidates for potential investment. As always, it is important for you to conduct your own study of each company you find to ensure each prospective company meets our criteria and your investment needs.

[UPGRADE TO CORESSG OR SSGPLUS](#) [LEARN MORE](#) [Try it Now](#)



Your Path To Better Investing

BetterInvesting is dedicated to teaching you how to become a successful long-term investor by helping you become more invested in the process of making your own basic financial decisions, and by providing you access to the information you need to do it. Follow this path of learning to become an educated and successful investor!

BI Moments



Our founder George Nicholson once said, "Always assume that in each five-year period there will be at least one bull and one bear market."

What he meant by this, is that bull and bear markets are cyclical. History shows that we have always come out of the bear markets. It's what we do during those periods that matter most. Did you stay invested? Did you reinvest your dividends? Did you go shopping for quality growth companies while also diversifying your portfolio?

Investors who think long-term act with these questions in mind and typically see profits once the market takes a turn. The choice is yours now. What type of investor are you going to be... a panic investor or a patient investor?

LIKE US on FACEBOOK Search for us on Facebook.

<https://www.facebook.com/OklahomaChapterBI> on Facebook and hit enter.

Once there, you will see the Oklahoma Chapter and the BetterInvesting logos.

Feel free to post questions and/or comments you may have or share something you have learned from completing a Stock Selection Guide on a certain stock.

How about suggesting books or reference materials that you recommend? Don't hesitate to post photos of your events or your investment club meetings. We are looking forward to your input and to your **"LIKES"**!



Doing your homework and studying your stock selection guides will bring you a feeling of calm amongst the turbulence.

"You always think of waiting to buy personal items when they go on sale — if you think of **stocks the same way, you'll do just fine."**

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National Association of Investors Corp. (BetterInvesting)

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What Is the National Association of Investors Corp.?

The National Association of Investors Corp. (NAIC) is a nonprofit organization founded in 1951, and dedicated to providing investor education and promote investor success. The association is based in Madison Heights, Mich., and is composed of [investing clubs](#) along with individual investors from around the United States. The organization today goes mainly by the name BetterInvesting. [\[1\]](#)

It should not be confused with the [National Association of Insurance Commissioners](#) or the [North American Industry Classification System](#), which also use the NAIC acronym.

KEY TAKEAWAYS

- The National Association of Investors Corp. (NAIC) is dedicated to providing investment information, education, and support that helps create successful long-term investors.
- Known by its public-facing brand *BetterInvesting*, the NAIC is a non-profit organization made up primarily of investment clubs and their members.
- The organization published a magazine by the same name, and maintains in-depth online resources in addition to more traditional training events and seminars.

“

A market downturn doesn't bother us. It is an opportunity to increase our ownership of great companies with great management at good prices.

Warren Buffett,
Chairman and CEO of Berkshire Hathaway

”

Understanding the National Association of Investors Corp.

The National Association of Investors Corp. (NAIC), better known publicly by its brand "BetterInvesting", is a Michigan-based [501\(c\)\(3\) nonprofit](#) organization whose aim is to teach and train individuals how to become more successful long-term investors. The NAIC is an umbrella organization that had about 3,000 member [investment clubs](#) and more than 34,000 individual members at the end of 2018. The original name of the NAIC was the National Association of Investment Clubs. [\[2\]](#)

The National Association of Investors Corp.'s member magazine is called *BetterInvesting*, and it became the branded name of the association in 2004.

The organization was founded in 1951 when three investment clubs formed the national association. [\[1\]](#) Its mission is to educate individuals on the benefits of long-term investing in common stocks.[\[3\]](#) With the popularity of [401\(k\)s](#) and other defined-contribution retirement plans, education regarding stock and bond mutual funds was added.



Depending on their membership level, members have access to online tools for determining whether a stock is that of a quality growth company and is selling at a price that will provide sufficient potential return. Members also receive educational webinars, First Cut stock studies contributed by the BetterInvesting community, digital and print editions of *BetterInvesting Magazine*, local chapter support, and other products and services.[\[4\]](#)

NAIC Core Principles

The National Association of Investors Corp. stresses four principles for successful, long-term investing:

- Invest regularly, regardless of market conditions;
- Reinvest all earnings;
- Invest in [growth companies](#) (and growth mutual funds); and
- Diversify to reduce risk.[\[5\]](#)

The heart of the National Association of Investors Corp. Investment approach to investing is the third principle — investing in growth companies.

The primary tool NAIC uses to evaluate common stocks is a two-page form with a semi-log graph on the front called the Stock Selection Guide (SSG). The SSG dates to the founding of the organization and was created by George A. Nicholson. The SSG displays a company's 10-year sales and earnings per share history, pretax profit margins and return on equity; five-year annual high and low price-earnings ratios and other important information meant to answer two questions:

1. Is this a well-managed company?
2. Is the stock selling at a reasonable price?

The second principle was added and emphasized in the 1980s and '90s.

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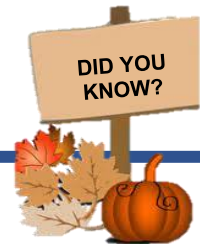




Watch Us on YouTube BetterInvesting's YouTube channel includes videos of tools tutorials and other public webinar recordings where they can be easily viewed by those in the BetterInvesting community as well as by those who simply want to learn more about our Stock Selection Guide methodology and products. Tune into BetterInvesting videos at: www.youtube.com/betterinvesting



“An important part of investing is knowing when to sort out bad advice or investment ideas framed as foolproof ways to build wealth.”



CAROL'S FUN FACTS

- 💰 Most people expect to have their mortgage paid off by the age of 75. However, 21% of Americans still carry a mortgage debt at that age.
- 💰 As of January 2013, 16 people born in the 1800s we're still alive, according to a research group. With dividends reinvested, U.S. stocks have increased 28,000 fold during their lifetimes.
- 💰 Warren Buffett's net worth at age 52 was only 0.3% of its current value. Considered the world's most successful investor, he made 99.6% of his \$87.5 billion fortune after the age of 52. As much as \$72 billion of his wealth came after he turned 65. He started investing at the tender age of 11 and filed his taxes for the first time when he was 13.
- 💰 When shares were traded in physical form in the 1980s, the settlement of stock trades could take more than a month. After the introduction of electronic matching engines in the mid 1990s, the process of settlement was reduced to 14 days. Now the same process takes two days.
- 💰 The stock market is 70% likely to go up on any given year.
- 💰 Historically, September is the worst month and October is the most volatile month.
- 💰 Berkshire Hathaway (BRK-A) founded by Warren Buffet are still the most expensive shares on the stock market. Currently trading at \$412,760 , BRK-A is off from its 5 year high of \$544,389.

Come Learn with Us!

We are in the process of putting an in person class together to run on Saturdays October 1, 2022, through November 5th at the First Southern Baptist Church, 6400 S. Sooner Road, Oklahoma City, OK 73135 from 10 AM - 11:30 AM for 6 weeks. We will briefly cover the basics of financial security, then learn how to do BetterInvesting's Stock Selection Guide (SSG). Please watch our website (<https://www.betterinvesting.org/chapters/oklahoma/local-events>) for further details and registration information. Come and learn how to utilize the online SSG tool. Any questions, please contact president@oklahoma.betterinvesting.net.



NEED AN EDUCATION Program at your investment club meeting? As a chapter wanting to be of service to you, we have many programs ready to share with you on the most popular investing topics and tools. Contact us to arrange – either in person or by Go-to-Webinar. Most are free. contact@Oklahoma.betterinvesting.net

Important Notice to our Readers:

BetterInvesting is a non-profit educational organization that sponsors programs and provides information through their local volunteer chapters for the education and use of individual investors and investment club members.

BetterInvesting neither recommends nor endorses specific securities. Everyone is encouraged to do your own stock selection research.

Send us your story on what BetterInvesting has meant in your life. What have you been able to do because of what you have learned from being a BI member?
Contact@BetterInvesting.net.

THAT'S ALL FOR NOW, WE WISH YOU
A MERRY CHRISTMAS AND A
WONDERFUL AND PROSPEROUS NEW YEAR.
SEE YA IN JANUARY 2023!

