

# PUGET SOUNDINGS

Puget Sound Chapter - BETTERINVESTING

Fall 2021

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## Don't Miss Our September Meeting & Speaker: Paul Merriman on 'The Ultimate Buy and Hold Portfolio — On Steroids!'

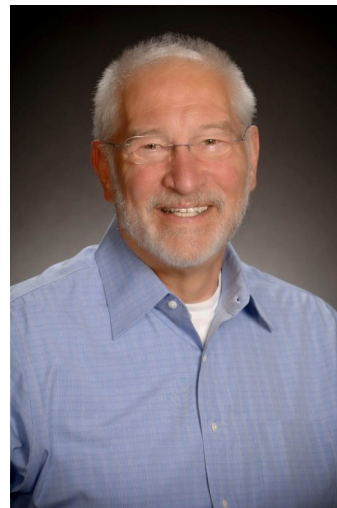
**Saturday, Sept. 11, 9-11:30 a.m., Online**

The chapter's monthly Board of Directors meeting in September will be preceded with a special presentation from **Paul Merriman, nationally recognized authority on mutual funds, index investing, asset allocation and both buy-and-hold and active management strategies.**

Paul will discuss the 10 best performing equity asset classes and the impact of combining the best of the 10 into smaller portfolios. He will offer a list of Best in Class ETFs and mutual funds investors could use to build these portfolios. He will also introduce a custom calculator investors can use

to build hypothetical returns of these equity portfolios (combined with different levels of fixed income investments) during the accumulation and distribution stages of life.

All guests will have access to a free PDF copy of



Paul's latest book, "We're Talking Millions! 12 Ways to Supercharge Your Retirement."

Paul will speak from 9 to 10 a.m. His presentation will be followed by our regular chapter board meeting, which will focus on planning our goals and activities for 2022. We encourage you to stay for the meeting and give the board input on the activities and services that would be most useful to you and your investment club in the coming year.

Find registration link at [betterinvesting.org/Puget](https://betterinvesting.org/Puget)

Also check out Paul's website at [paulmerriman.com](https://paulmerriman.com)



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### To Stay in Touch, Make Sure You're Getting Email Newsletters

Our monthly email newsletters and our chapter website are our primary methods for communicating with our chapter members and clubs. **If you're not getting our emails, you are likely missing out on our classes, speakers and other services we offer.** We publish and mail this print newsletter only once a year.

To make sure you're on our email mailing

list, log in to your BetterInvesting member account at [betterinvesting.org](https://betterinvesting.org). Click on the **MyAccount** link next to your name; on the left side of the page, click on **Email and Product Subscription Information**; check the box next to **Local Chapter News and Events**; click **Save Changes** at the bottom of the page.

Our website is here: [betterinvesting.org/](https://betterinvesting.org/)

## Al Valencia Honored with Chapter's 2021 Blue Chip Award

By Shaun Danielson

Three years ago, the Puget Sound Chapter faced a difficult decision: many of the volunteers who had organized the chapter's premier annual event, the Investors Education Conference, were burned out after years of planning the conference. The board announced that without new help, the event might not be held in 2019. Soon after, Al Valencia stepped up and chaired a very successful and well attended IEC in 2019.

Al signed on as chair again in 2020, and soon was figuring out how to offer our first online IEC, due to the Covid-19 pandemic. It was a job that required creative thinking and thoughtful leadership. Success again! Four online classes drew not only chapter members but BetterInvesting members from around the country. And Al is chairing this year's IEC too, expanded to six online classes.

Al is a person who steps up to the plate when a big job needs to be done, again and again. And he does it with detailed organization and an infectious enthusiasm that fires up the rest of the planning committee.

**For Al's tireless efforts in organizing three consecutive IEC's, he will be honored with the 2021 Blue Chip Award for outstanding service to our chapter.**



Al joined BI in 2002, took classes, and joined two investment clubs, serving as president and secretary for both for many years. He became a Puget Sound Chapter volunteer in 2016, serving first as class coordinator for the IEC. He has since become an indispensable member of the board of directors.

Al lives in Bremerton and has hosted virtual as well as in-person meetings for the Kitsap Special Interest Group

on many investing topics.

Al is an active volunteer in his community as well, including with Kitsap Greater Give and Kitsap Computing Seniors, which teaches computer skills and refurbishes and donates computers to people in need. He was active in his children's schools, serving on the PTA, and many committees and projects with the Central Kitsap School District (CKSD). He has twice been recognized at CKSD with the highest volunteer honor, the Golden Acorn Award. He has served as Royal Ranger Commander at Hillcrest Assembly Church, and board member for the YMCA and Sports Beyond. For more than 20 years Al coached club and high school basketball.

Al is a carpenter who owned his construction business before retirement. He loves to travel and will finally be able to attend the BetterInvesting National Convention this year. He manages his wife's and children's retirement portfolio while guiding them in understanding investing.

Our chapter board and volunteers feel fortunate to know Al and have him working with us.

### Club Anniversaries

Years	Club Name	City	Years	Club Name	City
60	BLUE CHIP INVESTMENT CLUB	SEATTLE	25	STOCKS INCREASING NICELY	SNOQUALMIE
40	L & E INVESTMENT CLUB	SEATTLE	25	NEO TYCOONS INVESTMENT CLUB	BELLEVUE
40	PORTFOLIOS LIMITED	BELLEVUE	20	BAY GIRLS INVESTMENT CLUB	OLYMPIA
25	YELM PRAIRIE INVESTMENT CLUB	YELM	20	SMILE INVESTMENT CLUB	TACOMA
25	SAVVY WOMEN INVESTING FOR TOMORROW — SWIFT	GIG HARBOR	15	SYNERGY INVESTMENT CLUB	KIRKLAND
25	WOMEN INVESTING IN SECURITIES	BELLINGHAM	5	MANETTE MARKETEEER\$	BREMERTON
25	WOMEN USING RESOURCES KNOWLEDGEABLY — WURK	GIG HARBOR	5	SAIL INVESTMENT CLUB	GIG HARBOR

## Online IEC: Six Classes Over Five Days, Nov. 9-18

Due to the continuing uncertainty about COVID-19 restrictions, this year's Investors Education Conference event will again be held online. We have another great lineup of classes and instructors.

### **Tuesday, November 9, 7-8 p.m.**

#### **Technical Tools for the Fundamental Investor**

Fundamental investors can use technical analysis to their advantage. Learn how to protect your profits and gain insight into the "attitude" of the market and your company. Discover how to measure and use price volatility to help make decisions, how to set a five-year low price, as well as how to obtain confirmation when the price is getting "frothy"—and what to do about it. Instructor: Bob Adams

### **Thursday, November 11, 7-8 p.m.**

#### **Discounted Cash Flow**

Without knowing what a stock is worth, how can you know how much you should pay for it? This presentation will show you how to accurately estimate the intrinsic value of a business, an indispensable starting point for reliably successful investing. Having an intrinsic value, or margin of safety estimate, keeps you focused on the value of the business, rather than the price of the stock – and that is what you want, because as an investor, you are buying a small piece of a business. Instructor: Ron Bruyn

### **Saturday, November 13, 9-10 a.m.**

#### **Centering Your Stock Portfolio Management**

While analyzing and selecting stocks are vital parts of successful investing, they are just the beginning. How well you manage your "team" of stock holdings is what ultimately determines your success. In this class, Cy shows why focusing on the potential impact that a specific buy, hold or sell decision will have on your overall portfolio is better than just looking at a single stock in isolation. He'll then use practical examples to demonstrate how this portfolio-centered decision-making methodology can simplify your investment decisions and take emotion out of portfolio management, especially the dreaded decision to sell. Instructor: Cy Lynch

### **Saturday, November 13, 10:30-11:30 a.m.**

#### **Alternative Investments to Lower Downside Risk**

Learn the basics of some alternative investments designed to lower the downside risk in your portfolio. We will look

at dated bond funds, both taxable and municipal, that diversify your bond holdings yet free you from much of the bond research. We will look at buffered exchange-traded funds (ETFs) designed to absorb the first 5-30% of market downturns during the life of the ETF yet giving you upside growth. Why might you consider these as opposed to buying individual stocks or stock funds? Let's look at their risks and their advantages. Instructor: Christi Powell

### **Tuesday, November 16, 7-8 p.m.**

#### **Situational Options Strategies**

Options may seem complicated at first and unsuitable for long-term investors, but their flexibility becomes apparent once you grasp the basic building blocks. With proper application, options can complement an investment portfolio or approach. Learn how to design and customize strategies to reflect specific investment objectives for different situations. Even if you are skeptical about adding this new tool to your investment arsenal, it wouldn't hurt to learn that you have options. Instructor: Sanjib Saha

### **Thursday, November 18, 7-8 p.m.**

#### **Let's Talk Club Portfolios and Stocks**

Based on portfolio submissions by Puget Sound Chapter clubs, Carol reveals information on the best 5-year return portfolio, the average club return, top holdings by clubs, and diversification of portfolios. The second part of the session will be reviewing SSGs of the more unique, less popular holdings. You may find some interesting investing opportunities in this session. Instructor: Carol Theine

**More information and registration links for the online IEC are available at [betterinvesting.org/Puget](https://betterinvesting.org/Puget)**

#### **Please Submit Your Club's Portfolio**

Carol Theine is requesting clubs to submit their portfolio holdings and 5-year performance for her class "Let's Talk Club Portfolios & Stocks." Submit a portfolio valuation statement and 5-year performance report (Club Performance in myICLUB or Performance Benchmark in bivio) using a date range of 9/1/2016 - 8/31/2021 to [contact@puget.betterinvesting.net](mailto:contact@puget.betterinvesting.net) by October 1. Additionally, clubs are welcome to share comments and questions about their portfolios. Then join Carol on Nov. 18 to learn about club portfolios and what stocks our clubs are investing in.



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## Kitsap Investor Discussion Group

The Kitsap Investor Discussion Group **meets on the second Tuesday of each month from 10:30 a.m. to noon.** The group plans to resume meetings in September, and is tentatively hoping to be able to meet in person. If not, the group will continue to meet online and may do meetings both in person and online.

The group discusses and studies a variety of investment topics. Monthly topics will be published in the monthly Puget Soundings email newsletter and at [betterinvesting.org/Puget](http://betterinvesting.org/Puget). Contact Al Valencia for registration info: [coach\\_al@hotmail.com](mailto:coach_al@hotmail.com)

**Investors Education Conference  
6 Classes, Online, November 9-18  
Check out class descriptions and  
instructors on Page 3**

## Need Practice with SSGs? Check Out the Model Club

The Puget Sound Chapter Model Stock Investment Club spends part of each meeting doing a stock study using the Stock Selection Guide (SSG). All members participate, sharing their judgments or asking questions. Experienced, intermediate and beginning investors all learn from each other. We also review our portfolio, looking at total return, diversity, and under-performing or over-valued stocks for possible sale.

Visit a meetings and check us out! **Most meetings are online and are usually held on the third Monday of the month, from 7 to 8:30 p.m.** Advance registration required:  
[betterinvesting.org/Puget](http://betterinvesting.org/Puget)

We are looking for new members to join the club.