



News! From The Oklahoma Chapter



NON-PROFIT • VOLUNTEER BASED • MEMBER DRIVEN

Round & About The BI Website

This column is dedicated to introducing some of the terrific aspects of the BetterInvesting website. In each of our coming newsletters we will explore some of the truly interesting areas the BI website has to offer its members. There are three different sides to the website. There is the public side where anyone can come and gather whatever information they wish. The second is the membership side which provides the member a tremendous amount of education, information, news articles, and so much more. The third side is for BI volunteers. This side gives additional information and training on BetterInvesting policies and practices.

The following information is available from the membership side:

Just a reminder: It is time to submit your valued volunteers for nomination of the BetterInvesting Awards. On the BetterInvesting website you will find details, nomination forms, and the honor roll (previous winners) for each of these special awards: Dick Dwyer Award, Gretchen Hurt Award, Ken Janke Award, Kenfield-Burris Award, plus the four Tom O'Hara Awards. These are all located under Volunteer Resources>Chapter Operations>Awards.

All nominations, along with a letter of recommendation including the details of their activities, dates, and reason for the nomination, should be emailed to: awards@bivab.betterinvesting.net. Also, please include complete shipping information of someone authorized to receive the package should it be necessary to ship the award. (Name, Address, City/State/Zip, and a phone number.) Submission dates vary according to each award. These dates can be found on the nomination forms.



President's Letter Spring 2022



Hello,

I hope everyone is doing well.

Congratulations! The Oklahoma Chapter has quite a few club anniversaries this year.

50 Years	Four State Investment Club	30 Years	Million \$ Dames
40 Years	TBC Investment Club	30 Years	Women for Financial Independence
30 Years	Midas Touch Investment Club	25 Years	Clever Change Investment Club

That is a long time to hold a club together. It takes a lot of time and effort to keep a partnership going and they have done a wonderful job. I hope these clubs are together for 50+ more years.

What can the other volunteers and I do to help clubs or individuals? Due to Covid, a lot more training is available online.

Lately the market has been so erratic, that it has either given you opportunities or caused a great deal of stress. Education is something that we haven't done much of the last couple of years. In this newsletter, there is a list of online webinars that are being offered all over the US. Most of them are free, but there are some with a charge and I indicated those on the following page.

I hope many of you are registered for BINC, being held in Dallas Texas from June 24-26, 2022. Here is a link to the event, in case you haven't seen it. <https://www.betterinvesting.org/binc-home/register>.

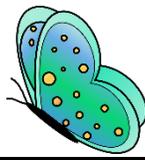
The Oklahoma Chapter has a lot of members that are unsubscribed from the local and national announcements. If you are unsubscribed, you don't hear about classes, training and other information that we hope may be of interest to you. If you know someone who is a member of BetterInvesting, please let them know of anything that might be of interest to them. Also, if they are not aware of the event, suggest that they resubscribe at [betterinvesting.org](https://www.betterinvesting.org). This can be done by going to [BetterInvesting.org](https://www.betterinvesting.org) > My Account > Email and Product Subscription Information. Then mark any items that you are willing to receive. I suggest that you at least take the BetterInvesting Weekly e-newsletter and Local Chapter News and Events.

I am offering a **Stock Selection Guide (SSG)** training class to both BetterInvesting members and non-members. Please let me know if you would prefer to have it online or in person? What day of the week would work best for you? In what areas do you have the most problems? Or really want to learn? You can reach me by email at president@oklahoma.betterinvesting.net.

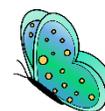
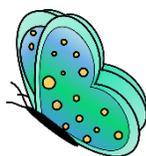
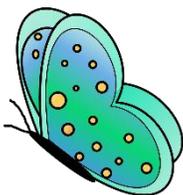
I would like to hear from you ... any ideas, suggestions or complaints. If you would like to volunteer to make this chapter the best it can be, please contact me!

Renee Bennett
President
Oklahoma Chapter
president@oklahoma.betterinvesting.net





DATE	EVENT	TIME (CDT)	COST
April 5, 2022	Introduction to the Value Line Investment Survey Report https://sfpl-org.zoom.us/meeting/register/tZYqcOutrzspH9Xtjpr6OEzXv83LyrIXtu0n	5:00 – 6 PM	Free
April 5, 2022	Stock Investment Workshop https://register.gotowebinar.com/register/6719498598892112651	6:30 – 7:30 PM	Free
April 6, 2022	Dividend Investing for Beginners https://sfpl-org.zoom.us/meeting/register/tZwtcuGsrDquGNf_TujlQ8pPNQXnL_7nIPV3	5:00 – 6:00 PM	Free
April 9, 2022	Investor Education Day (Doug Gerlach) https://www.eventbrite.com/e/2022-investor-education-day-tickets-210406801407?aff=ebdssbonlinesearch	7:30 – 11:00 AM	\$20
April 9, 2022	Investment Clubs 101 https://www.eventbrite.com/e/investment-clubs-101-zoom-second-saturday-investment-class-tickets-299755696357	10:00 – 11:00 AM	Free
April 14, 2022	Club and Individual Mentoring Part 2 – Completing the 1 st Cut https://global.gotomeeting.com/join/723544445#s	6:00 – 7:00 PM	Free
April 18, 2022	Investing Tips for Busy People https://sfpl-org.zoom.us/meeting/register/tZEqfuqhaz8pH9wUIA4wu3_x8oRPdgGFX9m	6:00 – 7:00 PM	Free
April 20, 2022	Finding Small Cap Stocks for Fun and Profit https://register.gotowebinar.com/register/5682505211389423371	06:30 – 07:30 PM	Free
April 21, 2022	First Cut Training Oklahoma Chapter Registration https://www.betterinvesting.org/chapters/oklahoma/local-events	06:30 – 07:30 PM	Free
April 26, 2022	Investing Seminar with Mark and Ken St. Louis MO Registration	06:30 – 07:30 PM	Free
May 10, 2022	Stock to Study https://register.gotowebinar.com/register/942413827513107469	06:30 – 07:30 PM	Free
May 23, 2022	Let's Talk Stocks https://global.gotomeeting.com/join/848923677#s	07:00 – 08:00 PM	Free
June 11, 2022	How to Build Wealth with Stocks https://global.gotomeeting.com/join/848923677#s	10:00 – 11:00 AM	\$10
June 24-26, 2022	BetterInvesting National Conference Dallas TX – https://www.betterinvesting.org/binc-home/register	In Person - 3 Day Conference	





Members Share How BetterInvesting Has Enhanced Their Lives

by Ken Zendel, CEO, NAIC/BetterInvesting

Like a young student eagerly and anxiously awaiting their school report card, earlier this summer I awaited the results from our 2021 Member Satisfaction Survey. I am extremely pleased to report nearly 90% of respondents were “very satisfied” or “satisfied” with their membership.

-And with almost 1,000 responses, the results paint a fairly clear picture of not only what the organization is doing well, but also what needs to improve. One of my primary responsibilities is to improve your membership experience and we are already making changes, as our limited, nonprofit resources permit, based on the responses provided. Thank you to all who took the time to provide their input.

-The survey also gave us a glimpse into the composition of our membership. Nearly half of survey respondents have been members of BetterInvesting for over 20 years. To me, this duration of membership by so many is a clear indication of the significant benefit of membership. Coinciding with this data, well over 90% of respondents felt the “quality of investment education provided by BetterInvesting is of value to me.”

-Some of the most interesting tidbits to come out of the survey were in the comments. These comments not only illustrate the value of belonging to our community of investors, but also help fuel Home Office staff and our nationwide volunteers to continue to enhance our tremendous education efforts. When asked “how BetterInvesting has helped you achieve your financial goals through our education, tools and resources,” the comments were inspiring. With their permission, here are a select few comments:

“Made smarter choices. made more money.”

Name withheld per request.

“Plain and simple, through the education of BI (BetterInvesting) I have acquired financial independence. I could have not received this with my 40 hour a week job alone. Thank you BetterInvesting!!!”

Renee H.

“I absolutely know that I would not have such a comfortable retirement if it were not for BetterInvesting.”

Linda H



“I don’t think I would ever have been able to achieve my success in investing without following the BI (BetterInvesting) process. It has given me confidence in my judgment re. stocks. Thank you for all you do. I am now mentoring grandchildren in the process. There is no better value anywhere.”

Anonymous.

“BI has taught me the value of regular investing and given me the tools to do it successfully.”

Stuart L.

“BetterInvesting has tremendously increased my knowledge and confidence with my personal investments as well as my investment club’s investment opportunities.”

Keith H.

“The tool resources have been an integral part of my investment activity along with resources offered by my brokerage firm. I can’t imagine investing now without having access to them.”

Name withheld per request.

Speaking of our online stock selection and analysis tools, we also learned in the survey that over 13% of individual members said they have access to the tools, but have not yet used them. If you fall into this category, now is the time to take the plunge — the water is warm! I encourage you to start learning about, and using these tools, especially the Stock Selection Guide® (SSG®), whether self-paced through our Video Learning Library or by reaching out for help.

Local volunteers in your chapter are eager to mentor, teach and coach. Whether it is the Online Stock Tools Suite or the Video Learning Library or BetterInvesting Weekly or the special discount programs, etc., membership has many benefits, but it is up to you to take advantage of all we have to offer.

Thank you for your membership and support that allows us to further our mission and continue to present our outstanding investment education programming.

I would be remiss without mentioning a special birthday/anniversary arriving around the time you receive this issue of the magazine. NAIC/BetterInvesting started 70 years ago this November. That’s right, for 70 years this organization has been an integral part in improving the lives of so many people. So please join us in the celebration. Enjoy a piece of cake or pie, reflect on life’s joys and celebrate by completing an **SSG!**

As Tom O’Hara, a NAIC founder, explained to readers in the 50th Anniversary issue, helping Americans “to build a better tomorrow for themselves and their loved ones is the reason for all our work. It’s not a job. It’s a crusade. We’re not done yet.” And this still holds true today at our 70th.



THOUGHTS FROM CHRISTI



Christi Powell

Despite repeatedly denying he had any designs on his neighbor, Vladimir Putin launched an invasion of Ukraine late last month.

Conditions on the ground are quite fluid, and we won't delve into military strategy.

What we can offer is a sobering perspective for those who are suffering in Ukraine. As I was flipping through the TV channels the other night, I was quite aware what is happening in my home doesn't compare to what's happening in the homes of moms, dads, sons, and daughters in Kyiv. I wouldn't want to trade places with them. I'm sure you wouldn't either. They are in our thoughts and prayers.

From a financial perspective, investors had been bracing for a possible invasion for much of February. We saw it in increased market volatility and a drop in the major indexes, though the decline up to the invasion was generally modest.

Since peaking on January 3, the S&P 500 Index's peak-to-trough decline has been 11.9% (through February 23), according to S&P 500 data supplied by the St. Louis Federal Reserve.

It's the first official correction (defined as a decline of at least 10%) since the early days of the pandemic. However, not all the sell-off can be blamed on the Russia-Ukraine crisis. Investors are also wrestling with higher inflation and talk of higher interest rates from the Federal Reserve. But the crisis at hand has driven sentiment in recent days.

Yet strong Q4 corporate profits, according to Refinitiv, and the growing economy have cushioned the downside. It has been a powerful tailwind for investors, but not enough to overcome stiff headwinds from geopolitical uncertainty and talk of higher interest rates.

Russia makes noise before invading

Massing Russian troops along the border of Ukraine created uncertainty for investors. Analysts often say markets despise uncertainty. We feel the term "heightened uncertainty" may be a more accurate description, as there is always some uncertainty attached to investing.

When heightened uncertainty arises, it simply means the number of potential outcomes for the economy is increasing. In most cases, those possible outcomes are usually negative, even if the odds of occurring are remote.

Therefore, short-term investors recalibrate and attempt to discount possible negative outcomes.

Over time, the new reality gets incorporated into the outlook and the focus returns to the domestic economy. That has been the historical pattern. In other words, historically selloffs tied to geopolitical uncertainty have been limited.

[[<https://lplresearch.com/2022/02/24/11-things-to-know-about-russia-and-ukraine/> LPL Research]] has compiled the market reaction to 22 geopolitical "market shock events" since WWII. On average, the total drawdown was just 4.6% for the S&P 500 Index.



During the Cuban missile crisis, the S&P 500 lost 6.6% over eight days. At the time, the world appeared to be on the brink of nuclear annihilation.

The biggest decline in LPL's survey occurred after the surprise attack on Pearl Harbor. The index shed nearly 20% in 143 days but managed to erase losses within one year of the attack.

Looking into a murky crystal ball

How the war affects the U.S. and global economy will ultimately have the biggest impact for investors. What will happen to oil prices? How might sanctions play out? Could we see cyberattacks or a wider war involving NATO? Will the invasion rein in the Fed's apparent impulse to boost interest rates at an aggressive pace?

These are difficult questions to answer.

At the same time, stiff sanctions against Russian banks and Russia's Central Bank did not cause immediate tremors in U.S. markets.

"The U.S. and other Western economies have deployed a set of highly potent financial weapons against Russia with remarkable speed," said [\[\https://www.nytimes.com/2022/02/28/us/politics/us-sanctions-russia-central-bank.html Eswar Prasad, a Cornell University economics professor and former International Monetary Fund official]].

Stocks were priced for perfection heading into 2022. When stocks are priced for perfection and unexpected events occur, we typically see a reset.

In this case, a more hawkish-sounding Fed and Russia's aggressive posture toward Ukraine provided the perfect pretext for short-term traders to take profits.

While we have been due for a market correction, attempting to time such a pullback is all but impossible. There are those who have been calling for a correction for over a year and found themselves watching the major stock market indexes rise to new heights.

Besides, if you want to time the market, you must be right twice to be successful—near the top and near the bottom. The smartest analysts haven't figured out that equation. They never will.

Longer-term, the biggest influence over stocks is the U.S. economy, the Federal Reserve, and corporate profits, or what we call the economic fundamentals. How the invasion affects consumer psychology will play a big role.

Are people going to avoid dining out, or, for that matter, skip the purchase of an appliance or a planned trip? It seems unlikely.

The direct impact of Russia and Ukraine on the U.S. economy is quite limited. From December 15, 2021, to February 17, 2022, just 4% of the of S&P 500 firms that conducted earnings calls with analysts (earnings calls typically follow the release of an earnings report), cited the word "Ukraine," according to FactSet.

By contrast, 72% of S&P 500 companies cited "inflation" over the same period.

Indirect concerns might spring from oil prices and certain commodities Russia and Ukraine export.



Control what you can control. What is happening overseas is something you and I cannot control.

Your financial plan helps manage emotions. It is the roadmap to your goals. It incorporates the unexpected potholes you will hit along the way toward your goals.

Just as it helps prevent you from taking on too much risk when stocks are rising at a quick pace, it also helps prevent emotional decisions that are rarely profitable when stocks are declining.

War can take ugly turns, and we are bracing for more volatility. Disappointments could send stocks lower, while positive surprises could boost equities.

We won't pinpoint a market bottom but in the 32 times the S&P 500 Index has shed at least 10% since 1980 (excluding the current correction), one year after hitting a bottom, the index was up 24.8% on average. It was higher 90.3% of the time. Let me know if you want to see the charts and research.

In the 13 times the S&P 500 has dropped between 10% and 15% since 1980, (excluding the current correction), the average gain from the low after one year was 21.9%. The index rose in all but one of those instances after one year.

We realize market volatility can be frustrating. But through diversification and various measures, we take steps to help manage risk. When corrections end, the historical trends are encouraging.

We understand news from Ukraine is very unsettling. In the face of overwhelming odds, many of us have been heartened by incredible acts of patriotism, bravery, and defiance from ordinary Ukrainian citizens. Their heroics have inspired us all. We pray for the people and mourn with them.

Let's wrap this up with a broad historical perspective from UBS analyst Art Cashin. When Art began in the business over 60 years ago, a veteran trader told him, "The world only ends once. Don't bet on the end of the world. The odds are way against you."

Table 1: Key Index Returns

	MTD %	YTD %
Dow Jones Industrial Average	-3.5	-6.7
NASDAQ Composite	-3.4	-12.1
S&P 500 Index	-3.1	-8.2
Russell 2000 Index	1.0	-8.8
MSCI World ex-USA*	-1.7	-6.1
MSCI Emerging Markets*	-3.1	-4.9
Bloomberg US Agg Bond TR USD	-1.1	-3.3

Source: Wall Street Journal, MSCI.com, MarketWatch, Morningstar

MTD returns: Jan 31, 2022—Feb 28, 2022

YTD returns: Dec 31, 2021—Feb 28, 2022

*In US dollars



Your Job As Executor Of A Will

By Christi Powell

Most of us have watched movies or read books that depict a lawyer reading the will in front of the family. Script writers add to the drama by highlighting the reaction of those who receive and those who have been left out of the will. Hollywood dramatics aside, it's an outdated depiction.

Instead, the executor of the will makes sure the wishes of the deceased are carried out. The executor is the fiduciary for the estate, acts in the best interests of the estate, and executes the provisions of the will.



Steps to consider as you fulfill your duty as executor

1. **Meet with family members.** Potential heirs may have no idea what is in the will. In addition, the executor compiles and catalogs all the assets, debts, accounts, and guardians in the will.
2. **And keep the lines of communication open with heirs.** This is a difficult time for those who have just lost a loved one, and emotions may be running high. The testator, who is the person writing the will, is conveying his or her wishes through the will.

Cash, bonds, or stocks may have little emotional appeal for the heirs. But the testator's decision to convey his or her wishes prior to passing regarding treasured heirlooms may help avoid disagreements that can sometimes get out of hand.

File the copy of the will with probate court. Most states require the executor submit a list of all the assets owned by the decedent.

1. **Advise various agencies.** Alert credit card companies, government agencies including Social Security, banks, and investment firms the individual has passed away.
2. **Consider opening an account in the estate's name.** Federal and state income taxes, any estate taxes, and bills must be paid. This won't happen overnight. Please exercise patience.
3. **Consider the assistance of a professional.** This depends on the complexity of the estate. Large estates may owe taxes or legal documents may need to be filed, which in many cases, is outside the expertise of the executor. Notably, assets with beneficiaries such as bank accounts, IRAs, and life insurance policies skip probate.
4. **Transfer the assets to the heirs.** Don't lose sight of your goal – transferring assets to the rightful heirs.

Model Stock Investment Clubs

BetterInvesting Model Stock Investment Clubs conduct formal meetings in a public setting so that guest attendees can experience an actual investment club meeting. A Model Club's primary role is to be the "learning lab" for attendees to examine both **BetterInvesting** principles of fundamental stock investment using the **BetterInvesting** Online Stock Selection Guide and to learn investment club operations management.



All model club meetings are FREE and open to all. Come and see for yourself what millions of successful investors already know.

Curated list of Online Model Stock Investment Club Meetings

Attend an online model club meeting to learn more about investment clubs, or to get ideas for your own club.

EASTERN TIME ZONE: [Space Coast Model Stock Investment Club Meeting](#)

North Florida Chapter, meets 1st Monday @ 7:30 PM ET

CENTRAL TIME ZONE: [Lone Star Online Investment Club](#) North Texas Chapter, meets on 2nd Tuesday @ 7:00 PM CT

[West Texas Model Investment Club:](#) West Texas Chapter, meets on 2nd Saturday, @ 12:00 PM CT



LIKE US on FACEBOOK Search for us on Facebook.

<https://www.facebook.com/OklahomaChapterBI> on Facebook and hit enter.

Once there, you will see the Oklahoma Chapter and the BetterInvesting logos. Feel free to post questions and/or comments you may have or share something you have learned from completing a Stock Selection Guide on a certain stock. How about suggesting books or reference materials that you recommend? Don't hesitate to post photos of your events or your investment club meetings. We are looking forward to your input and to your **"LIKES"!**





What is Going On In the Oklahoma Chapter?



2021- OC EVENTS SCHEDULE		
APRIL	5	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	26	OC Board Meeting/ GTM 6 PM Contact: contact@Oklahoma.betterinvesting.net
	28	Save To Invest, Class 6 – 7 PM, Lawton Public Library, 110 SW 4 th ST. Lawton, OK
MAY	3	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	8	MOTHERS DAY
	24	OC Board Meeting/ GTM 6 PM Contact: contact@Oklahoma.betterinvesting.net
	30	MEMORIAL DAY 
JUNE	7	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com
	23-26	BetterInvesting 70 th National Convention Dallas Texas More info click: BINC 70th
	28	OC Board Meeting/ GTM Time 6 PM Contact: contact@Oklahoma.betterinvesting.net
	19	FATHERS DAY
JULY	4	 INDEPENDENCE DAY
	5	To Join Joe's Stock Study Group @ 6PM Click Here Contact Joe: Joeinvest2011@yahoo.com



BetterInvesting National Convention

The 70th Annual BetterInvesting National Convention –Now in June 2022!

Due to COVID-19, the 70th Annual BetterInvesting National Convention (BINC), will now be taking place from Thursday, June 23 – Sunday, June 26, 2022, and will remain in Dallas, Texas at the Westin Park Central Hotel. If you have ever thought about investing or just wanted to improve the performance of your portfolio, the 70th BINC is for you!

BINC 2022 is the must-attend convention for investing education!

Top reasons to attend **BINC 2022**:



- Experience over 60 educational sessions for all levels of investors.
- Learn how to grow the return on your investments.
- Talk face to face with nationally recognized experts.
- Improve your finances and retirement.

For more registration information Click: [BINC 70th](#)

Just
For
Giggles





6 Easy Organization Tips to Take

Time off of Taxes

By Christi Powell
Oklahoma Chapter



[FINRA Reviewed](#)

[Tax Planning](#)

As the saying goes there are two things that are inevitable: death and taxes. And, out of those two sure things, you can only really plan for your taxes. It should be no surprise when tax season surely and steadily rolls around again, yet every year there are plenty of individuals who file for a tax extension (in 2014 there were approximately 12 million Americans who did so). Whether you're one of the 36.8 percent of Americans who hire someone to file taxes for you or 34.5

percent who use a digital tax filing tool (like TurboTax), you're going to need to have the correct numbers and forms in order. Every little time saver helps when it takes the average individual more than 21 hours to assemble and fill out their annual tax return. Forget rushing, stressing, and floundering to get taxes filed by Tax Day with the following easy organization tips.



Put important tax dates on the calendar. April 15 is emblazoned in our minds like our mother's birthday or our anniversary, but there are other dates during tax season to remember. For

example, any 1098, 1099, or W-2s are supposed to be mailed by January 31. (Also, it doesn't hurt to check what day of the week April 15 falls on. If it falls on a weekend or holiday Tax Day will be the following business day.) When marking your calendar check the dates for the upcoming tax season of the last days to fully fund your retirement accounts (traditional and Roth IRAs). Other accounts, like a Keogh or SEP, have a separate filing extension date, so check that date too. (A simple Google search should suffice.) If you did apply for and receive a tax filing extension be certain to set an alarm at least a month out from the October date.

Create a filing system. It doesn't matter what sort of filing system you use, just that you use something that works for you—folders, sticky notes, digital files. Whatever you choose, stick with it and be vigilant about grouping your receipts, files, and important paperwork. If you do choose to go all paperless you'll want to keep a physical paper trail as well as insurance in case of an audit.

Learn your deductions. At 74,608 pages, the federal tax code is not interesting, nor engaging reading. Depending on your job(s), certain sections of the tax code and the corresponding deductions are going to be of greater interest to you than others. Claiming deductions benefits your bottom line by reducing your taxable income, resulting in less taxes owed to the federal government. Consult with a certified tax planner (a type of financial advisor), and do your own research to find out what you can and should be claiming on your taxes. (An online guide like [Tax Receipts](#) is a good place to start.)

Keep the receipts. Once you know what you can deduct, then you can properly keep the receipts needed to claim those deductions. File them within the system you created and consider scanning them into a digital folder in the case that they would get damaged, lost, or faded. Itemize, or categorize them, into the tax areas you know you may claim such as “Donations,” “Office Supplies,” and “Travel.”

Reduce clutter. One of the greatest inhibitors to organization is clutter. In the case of your taxes that clutter is going to be all the forms, documents, and receipts that you no longer need but are still hanging onto. The end of the tax year, or after you file, is a good time to take stock of what

you need to keep for future years versus what’s superfluous. If you’re someone who keeps your pay stubs from each pay period use them to double check the total on your W-2 and then shred them. With your online bank account there’s no need to keep monthly paper statements past the end of the tax year, unless a critical financial event occurred and you think you may need paper (or a scanned copy) for reference. (You’ll want to hang on to voided checks just in case.) The same advice (electronic versions over paper if possible) goes for investment statements and loan interest statements. As for those pesky paper receipts, once you have filed and scanned the receipts, these are good to be shredded.



Consider cashing out. Undoubtedly cash is easy to use if you have it on hand, but if you’re buying something that may be part of your deductions, it’s a best practice to use a debit or credit card for easier tracking of the expenditure in case of an audit.

Resources

1. <https://blog.mint.com/how-to/how-to-organize-your-tax-records-and-receipts-0214/>
2. <http://money.howstuffworks.com/personal-finance/personal-income-taxes/how-to-organize-your-taxes-and-money.htm>
3. <http://www.quickanddirtytips.com/money-finance/saving-spending/3-steps-for-organizing-your-financial-and-tax-records>
4. <http://www.cbsnews.com/news/how-to-organize-your-tax-records-now/>
5. <https://www.entrepreneur.com/article/225900>





Why Attend the BetterInvesting National Convention?

For unbiased investment education. Here is a selection of the 60+ classes at BINC 2022.

Teacher	Class
Spencer McGowan: Keynote Speaker	The Texas Black Gold Rush! The History and Future of Cash Flows
Ken Kavula	Beginner SSG Class Series* Let's Talk Stocks
Doug Gerlach	Advanced Stock Analysis I & II Small Cap Stock Clinic 5 Keys to Building a Defensive Stock Portfolio
Christi Powell	Creating a Retirement Paycheck Estate Planning, Medicare New Class: Investing for High-Net-Worth Individuals*
Susanne Koster, Kent DeJong	New Class: Beyond Beginners Class Series*
Ralph Acampora: Featured Speaker	New Class: Technical Fusion Class Series*
Craig Braemer	Trim a Stock or Is It Time to Sell? Owning a Moat Can Improve Your SSG
Sam Stovall: Keynote Speaker	Sophomore Slump? The Rules Rule!
Dave Swerienga	ETFs — Investing in Stocks in the 21st Century Using ETFs to Diversify a Portfolio
Cy Lynch	Using the Preferred Procedure When to Sell
Dan Boyle	Investor Advisory Service
Carol Crosta	Class Introduction to Investing in REITS
Suzi Artzberger	What's New in Online Tools Analyst Estimates: Know All the Angles
Scott Horsburgh	Deciding When to Sell Repair Shop
Kathleen Richards	Quality Matters The Power of Quarterly Graphs
Lila Husband	Stock Selection Guide vs Analyst Opinions Let's Talk P/E's
Joe Farrell	Bonds of Many Flavors, a Primer Buying Bank Stocks? Non-Traditional Performance Measures
Kamie Zaracki	Healthcare Industry

Learn more and register at BetterInvesting.org/BINC

* Class Series will require advance registration



MEET: THE MILLION DOLLAR DAME INVESTMENT CLUB



The Million Dollar Dames Investment Club (MDD) originated in 1993 in Lawton, Oklahoma. A group of women wanted to learn about investing while still maintaining a social atmosphere. One of the original members was a BetterInvesting (BI) Chapter Director and instructor. When I joined in 1995, the group had already established an educational procedure for potential new members. They would be classified as a visitor for the first three months, and during that time they attended classes provided by the club. They learned investment terminology, how to do a Stock Study Guide by hand, how to utilize information from the Value Line Investment Survey, and were required to become a member of Better Investing. The final step to club membership was to present a stock to the club.



Joanne Amos, Beverly Wooley, Dana Parrish, Holly Garza, Ronda Norrell, Kim Patrick, Carolyn Fox, Ruth Dishman
Dawn Smith, Renee Payette, Yvonne Moore, Lynette Meisel

Today MDD has not strayed from the importance of education; however, much of it is done online and with webinars. We are all BI members and use the BI tools for our stock studies. Our portfolio consists of 10-15 stocks, and each partner is assigned one or two stocks to follow. Every month we do stock tracking on 3 - 5 stocks, every stock in our portfolio is reviewed every quarter.

We are a compatible group, with twelve members. New stock study presentations are done by a team of partners consisting of 3 teams with 3 to 4 members on each team. The team

does stock screening, research, discusses their ideas and decides on the best stock to present to the club. We shop from our portfolio when a new stock is not being presented.

MDD meets at the same time and location every month, with the exception of December, when we celebrate with a Christmas Party. We all make monthly contributions and have a petty cash fund for miscellaneous expenses. Our goal is to get as much return as possible (ideally 15%) on our investment without taking undue risks. We strive to maintain a diversified portfolio with a mix of large, mid and small-size companies from different sectors. We are a conservative group and often find ourselves over weighted in large cap stocks. We also have a tendency to hang onto a winning stock and not sell any shares, which can allow it to become too large a portion for our portfolio.

BetterInvesting National Convention (BINC) is in Dallas, Texas, in June of this year so several of us are planning to drive down. We hope to see you there!

Beverly Wooley
MDD, President





Are You In Control Of Your Money?

OR

Is "IT" CONTROLLING You?



WHAT: *SAVE TO INVEST*

COST: FREE

WHEN: Thursday, April 28, 2022

WHERE: LAWTON PUBLIC LIBRARY

110 SW 4th ST, Lawton, OK 73501

TIME: 6:00—7:00 pm

This class will focus on the importance of taking charge of our financial future, examine and discuss practical ideas for achieving financial goals.

We will talk about the importance of growing our money and using various investment ideas.

You will be provided:

A booklet, Building Wealth, from the Federal Reserve Bank of Dallas as well as worksheets to help with future planning.

Please join us for a lively discussion on this important topic.

Sponsored By: Million Dollar Dames Investment Club



Let us **HIGHLIGHT YOUR CLUB**. Send us a photo of your club members and give us a description of your club. When was your club founded? Who were the first members? Where did you meet? How did you decide to form your club? Have any of your members been to BINC? Have any of your members served on a chapter board? Brag a little about your members and your club. Share anything else you would like. Help us to get to know each other. Send your info to: contact@Oklahoma.betterinvesting.net



Invest With Your Friends



The expression is more than a motto coined by our colleagues over at bivio. It serves to focus a community of long-term investors as we seek and share success while leaning on each other to bolster long-term perspectives. All of the friends shown here have contributed to the first decade of Manifest Investing with articles, technical support or stock picking victories and demonstrations. But most of all, we count them among our finest inspirations.



Some of the Best Investors We Know. Ted Brooks, Kim Butcher, Don Danko, Dan Horinek, Ken Kavula, John Kimmel, Kurt Kowitz, Herb Lemcool, Cy Lynch, Susan Maciolek, Laurie Madison, Anne Manning, Hugh McManus, Matt Spielman and Nick Stratigos.

What Is a Stock Split?

When a company's share price increases to levels much higher than other companies in their industry, they may do a stock split to make the shares seem more affordable to small investors.

What this means?

If you own 1 share of a publicly traded company, and the company undergoes a 3-for-1 split, you would now own 3 shares of that company amounting to the same value as your original share.



“When you sell in desperation, you always sell too cheap!”

SELL



Peter Lynch

BUY



Time to Check Out



First Cut

First Cut Stock Reports are created by BetterInvesting members on good quality companies. These stock reports consist of a completed Stock Selection Guide (SSG) showing the judgments made by the author, and a written report sharing why each judgment was made. Use these reports to find potential investments and to compare your SSG with others from our community of investors.

If you are looking for a stock to present to your club, you might review the stocks other BetterInvesting members have reviewed. Remember the studies are historical and if you find one that gains your interest you must do your own research with your up-to-date information. Give it a look. Log into your BetterInvesting account and scroll down the home page where you will see the above First Cut logo.

Invite your family and friends to take advantage of the **90 Day FREE Membership** click: [First Cut](#).





Watch Us on YouTube BetterInvesting's YouTube channel includes videos of tools tutorials and other public webinar recordings where they can be easily viewed by those in the BetterInvesting community as well as by those who simply want to learn more about our Stock Selection Guide methodology and products. Tune into BetterInvesting videos at: www.youtube.com/betterinvesting

About BetterInvesting

Since 1951, BetterInvesting has helped over 5 million people become better, more informed investors. You can learn more about the benefits of investment clubs by visiting <https://www.betterinvesting.org/chapters/chapter-listing> to sample many of our investment club resources at no cost or obligation. The Oklahoma Chapter of BetterInvesting is the local resource for investment education about how to buy good stocks at the right price with the goal of doubling your portfolio value in five years by investing regularly, reinvesting dividends, and diversifying investments.

Frank and Ernest



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CAROL'S FUN FACTS

§ On February 3rd 2022 Meta Platforms set a new record for the largest single day decline in market capitalization, with a loss of \$232 billion. This came after a disappointing quarterly earnings report and eclipsed the prior record, Apple's (AAPL) \$182 billion decline in 2020.

§ Walmart Incorporated is the third largest employer in the world (2.2 million employees) after only the U. S. Department of Defense (2.91 million) and the Chinese People's Liberation Army (2.3 million).

§ While you might think that London is a huge Stock Exchange center, the truth is that Shanghai is number two. The New York Stock Exchange trades \$1,520 billion of shares per month, while Shanghai trades \$1,278 billion. The London Stock Exchange group only trades \$165 million per month.

§ On May 10th, 2010 Laszlo Hanyecz spent 10,000 Bitcoin for 2 Papa John's pizzas in Florida. This was the first recorded Bitcoin payment for goods and was valued at about \$40 at the time. That Bitcoin is now worth over \$4 billion.

§ There will only be 21 million BITCOIN created. The largest corporate owners of Bitcoin are Grayscale Bitcoin Trust and MicroStrategy.

§ There are more than 9,500 cryptocurrencies in existence.

§ Dogecoin is a cryptocurrency introduced by its inventor in 2013 in the likeness of the Shibu Inu dog. Today, there is serious and volatile money in the Dogecoin.

§ The actual creator of Bitcoin is known as "Satoshi Nakamoto " who remains anonymous. It may be a person or group of people...

§ Elon Musk contributes to huge swings in the price of cryptocurrencies. When he tweets or talks about cryptos, the market reacts.

§ As volatile as a cryptocurrency is, one might lose or gain 50% of its value overnight.

Important Notice to our Readers:

BetterInvesting is a non-profit educational organization that sponsors programs and provides information through their local volunteer chapters for the education and use of individual investors and investment club members.

BetterInvesting neither recommends nor endorses specific securities. Everyone is encouraged to do your own stock selection research.



"File, Henry, before the mob arrives."

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NEED AN EDUCATION Program at

your investment club meeting?

As a chapter wanting to be of service to you, we have many programs ready to share with you on most popular investing topics and tools. Contact us to arrange – either in person or by Go-to-Webinar. Most are free.

contact@Oklahoma.betterinvesting.net



HELLO



TIME

